

"Gregory Briffa" <G-Briffa@dfid.gov.uk>

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To "De Vicente Lancho, Ana" <ana.devicente@meh.es>, <cifadminunit@worldbank.org>, "Andrew Steer" <A-Steer@dfid.gov.uk>, <carly.jonsson@foreign.ministry.se>, <elamrani@affaires-generales.gov.ma>, <esaboia@worldbank.org>, <frank.fass-metz@bmz.bund.de>, <jusmani@worldbank.org>, <JZou@worldbank.org>, <mhammam@mic.gov.eg>, <ozgur.pehlivan@hazine.gov.tr>, <ricardo_ochoa@hacienda.gob.mx>, <robin.davies@ausaid.gov.au>, <hiroshi.takami@mof.go.jp>, "Alvarez Franco, Vanesa" <vanesa.alvarez@meh.es>, <william.pizer@do.treas.gov>, <zfakir@deat.gov.za>, <Cyril.Rousseau@dgtp.fr>

cc <amontalvo@mma.es>, <beth.urbanas@do.treas.gov>, <carlos_delgado@hacienda.gob.mx>, <claudia_grayeb@hacienda.gob.mx>, <czou@worldbank.org>, <daniel.riley@do.treas.gov>, <deborah.fulton@ausaid.gov.au>, "Matthew Wyatt" <M-Wyatt@dfid.gov.uk>, <fjeskeschönhoven@worldbank.org>, <hannah.ryder@decc.gsi.gov.uk>, <johannes.feist@kfw.de>, <julien.rencki@dgtp.fr>, <James.Kapsis@do.treas.gov>, <Ksierra@worldbank.org>, <keisuke.sasaki@mof.go.jp>, <klaus.wardenbach@bmz.bund.de>, <ytakamura@worldbank.org>, <melissa.tipping@ausaid.gov.au>, <mgarciajauregui@worldbank.org>, "Oliver Knight" <O-Knight@dfid.gov.uk>, <qhamad@worldbank.org>, <sandrine.deguio@dgtp.fr>, <serkan.ata@hazine.gov.tr>, <sisaksson@worldbank.org>, <tanakaj@ebrd.com>, "Vicky Seymour" <V-Seymour@dfid.gov.uk>, <wangzhongjing@mof.gov.cn>, <zoe.springs@decc.gsi.gov.uk>, <mkakahara@worldbank.org>, <shoko.ikarashi@mof.go.jp>, "Leanne Jones" <leanne-jones@dfid.gov.uk>, "Simon Ratcliffe" <S-Ratcliffe@dfid.gov.uk>, "Laure Beaufile" <L-Beaufile@dfid.gov.uk>, <Georg.Gruener@kfw.de>, <karin.spranger@kfw.de>, <CIF-RDB_Core_List@worldbank.org>, <Pcrivelli@worldbank.org>, <cingvoldstad@worldbank.org>, <CIF_AU_Team@worldbank.org>

Subject **RE: Turkey: Commercializing Sustainable Energy Finance Program**

Dear Admin Unit,

With respect to the above proposal we would like to **confirm that we support the project** and are happy for CTF funds to be used for this purpose.

In order to ensure maximum transformational impact in implementing the project we suggest that the IFC/EBRD might want to consider the following:

- that the banks selected as recipients of the programme are chosen
 - a) on the basis of their willingness to lead in the financial sector by being a model to other institutions in the sector;

- b) by their willingness to change their current practices and develop new innovative financial products that will help create a new market for energy efficiencies and renewable energy investments;
 - c) are willing to adopt energy efficiencies in their own operations;
- that the programme contributes to the development of skills and practices both within the banks themselves and within the sector that will implement the energy efficiency and renewable energy measures.

We want projects such as this to be both transformational and replicable and therefore we welcome including the development of a best practice manual during the course of the programme.

Given the overall objective of the CTF it will also be important to ensure that there is a robust mechanism for reporting and monitoring project implementation and impact, including its transformational effects.

In future proposals we would like to see more explicit treatment of the extent to which the programme will reduce poverty.

Kind regards

Greg Briffa

Greg Briffa | Team Leader - Low Carbon Development | Climate & Environment Group | tel: +44 (0)20 7023 0804