

"De Vicente Lancho, Ana"
<ana.devicente@meh.es>

09/16/2009 11:18 AM

To <cifadminunit@worldbank.org>, <a-steer@dfid.gov.uk>, <carly.jonsson@foreign.ministry.se>, <elamrani@affaires-generales.gov.ma>, <esaboia@worldbank.org>, <frank.fassmetz@bmz.bund.de>, <jusmani@worldbank.org>, <JZou@worldbank.org>, <mhammam@mic.gov.eg>, <ozgur.pehlivan@hazine.gov.tr>, <ricardo_choa@hacienda.gob.mx>, <robin.davies@ausaid.gov.au>, <hiroshi.takami@mof.go.jp>, "Alvarez Franco, Vanesa" <vanesa.alvarez@meh.es>, <william.pizer@do.treas.gov>, <zfakir@deat.gov.za>, <Cyril.Rousseau@dtpe.fr>, <G-Briffa@dfid.gov.uk>

cc <amontalvo@mma.es>, <beth.urbanas@do.treas.gov>, <carlos_delgado@hacienda.gob.mx>, <claudia_grayeb@hacienda.gob.mx>, <czou@worldbank.org>, <daniel.riley@do.treas.gov>, <deborah.fulton@ausaid.gov.au>, <e-grainger-jones@dfid.gov.uk>, <fjeskeschönhoven@worldbank.org>, <hannah.ryder@decc.gsi.gov.uk>, <johannes.feist@kfw.de>, <julien.rencki@dtpe.fr>, <James.Kapsis@do.treas.gov>, <Ksierra@worldbank.org>, <keisuke.sasaki@mof.go.jp>, <klaus.wardenbach@bmz.bund.de>, <ytakamura@worldbank.org>, <melissa.tipping@ausaid.gov.au>, <mgarciajauregui@worldbank.org>, <O-Knight@dfid.gov.uk>, <qhamad@worldbank.org>, <sandrine.de-guio@dtpe.fr>, <serkan.ata@hazine.gov.tr>, <sisaksson@worldbank.org>, <tanakaj@ebrd.com>, <V-Seymour@dfid.gov.uk>, <wangzhongjing@mof.gov.cn>, <zoe.springs@decc.gsi.gov.uk>, <mkakihara@worldbank.org>, <shoko.ikarashi@mof.go.jp>, <leanne-jones@dfid.gov.uk>, <S-Ratcliffe@dfid.gov.uk>, <L-Beaufils@dfid.gov.uk>, <Georg.Gruener@kfw.de>, <karin.spranger@kfw.de>, <CIF-RDB_Core_List@worldbank.org>, <Privelli@worldbank.org>, <cingvoldstad@worldbank.org>, <CIF_AU_Team@worldbank.org>

Subject RE: Turkey: Commercializing Sustainable Energy Finance Program

We have carefully studied the proposal and we believe it is an interesting project. We particularly like the fact that it is complementary to IBRD and IFC initiatives. Even though we would not have any objection to its approval, we would appreciate to receive some clarifications on the following issues:

1. We would like to have more information about the role of the EBRD, since it is not well defined in the documents.
2. While the energy efficiency component of the program is properly described, there is little information about the kind of investments to be carried out in renewable energies. In this sense, we miss information about tariffs, demand and other issues to ensure sustainability of the projects.
3. It is important to know how this Program fits into the Government's plans in the sector.
4. Although we know the special status of Turkey regarding the UNFCCC, we would also like to know if there is any possibility to purchase the carbon credits resulting from the program

Thank you in advance for your response and best regards,

Ana de Vicente
Senior Advisor
General Directorate for International Finance
Ministry of Economy and Finance
+ 34 91 583 58 59