

April 28, 2017

[Approved by Mail]: Scaling-Up Renewable Energy Program Investment Plan for Honduras- Request for Revision (SREP) (IDB)(WBG)-- Approval Notification

We are writing regarding the *Revised Investment Plan for Honduras*, which was submitted by the Government of Honduras, the Inter-American Development Bank, and the World Bank Group for your review and endorsement.

The time period provided for submission of comments and any objection to the decision has now expired. No objections were received. We are, therefore, pleased to inform that the following decision is approved:

Recalling its endorsement in November 2011 of the *Investment Plan for Honduras* (dated October 2011), the Sub-Committee reviewed the *Revised Investment Plan for Honduras* (dated March 2017), submitted by the Government of Honduras, the Inter-American Development Bank and the World Bank Group, and takes note of the updates on the implementation of the projects and programs financed by the SREP and the following revisions to the *SREP Investment Plan for Honduras*:

- a) Dropping the Sustainable Rural Energization Project (ERUS) (USD 8.313 million with the World Bank);
 - b) Dropping the Grid-Connected RE Development Support-Generation Project (ADERC) (USD 5.950 million with IFC);
 - c) Reallocating USD 7.481 million of SREP resources to the New ERUS-PAUE Project (with IDB);
- and
- d) Increasing the SREP allocation by USD 6.782 million to the Grid-Connected RE Development Support-Transmission Project (with IDB) to bring the total amount to USD 11.797 million.

The Sub-Committee endorses the revisions as a basis for the further development of the proposed activities for SREP funding and reaffirms that the approval of SREP funding by the Sub-Committee is dependent upon submission of high-quality project or program proposals and availability of resources.

Sincerely,

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