

**SREP INVESTMENT PLAN FOR LESOTHO**

The SREP Sub-Committee, having reviewed document SREP/SC.18/4, SREP Investment Plan for Lesotho, endorses the investment plan as a basis for the further development of the projects and programs foreseen in the plan and takes note of the request for a total of USD 18.5 million in SREP funding, including USD 5.5 million grant and USD 13.0 million non-grant.

The Sub-Committee reaffirms that approval of funding for projects will be on the basis of high-quality projects, subject to the availability of funds at such time. 10. The Sub-Committee approves USD 600,000 as preparation grant for the project entitled Utility-Scale Solar PV Plant and USD 900,000 as preparation grant for the project entitled Distributed RE Solutions. 11.

The Sub-Committee reaffirms its agreement that with the endorsement of the investment plan, the projects identified therein can enter the SREP pipelines. Recognizing that the SREP currently does not have sufficient resources to fund all projects in the pipelines, the Sub-Committee encourages the Government of Lesotho and the relevant MDBs to seek o