

Approved at FIP SC meeting December 13, 2017

FIP INVESTMENT PLAN FOR CONGO

The FIP Sub-Committee, having reviewed document FIP/SC.19/4, FIP Investment Plan for Congo Republic endorses the Investment Plan in principle.

The Sub-Committee notes that the Investment Plan is also currently being reviewed by Central African Forest Initiative (CAFI) and may be revised following such review. As such, the Sub-Committee invites the Government of Congo Republic to submit any revisions to the Investment Plan to the Sub-Committee for information.

The Sub-Committee takes note of the request for funding in the amount of USD 24 million (USD 6.1 million in grant funding and USD 17.9 million in loan financing). The Sub-Committee reaffirms that all allocation amounts are indicative for planning purposes and that approval of funding will be on the basis of high-quality investment plans and projects, subject to the availability of funds at such time.

The Sub-Committee recalls its decision from May 2015 that up to USD 30 million in grant financing be made available for the implementation of the DGM (including the global and national component), subject to availability of funds at such time. The Sub-Committee also recalls its subsequent decision of Oct 2015 endorsing indicative allocations (up to USD 4.5 million each) for the national component of the DGM in the six new FIP pilot countries, and the allocation for the global component of the DGM.