

CLIMATE INVESTMENT FUNDS

May 30, 2017

**[APPROVAL BY MAIL]: MOROCCO: NOOR-MIDELT PHASE I CONCENTRATED SOLAR
POWER PROJECT (CTF)(WB)(AfDB) - XCTFMB106A AND XCTFMB107A**

COMMENTS FROM GERMANY

Non-Confidential

Thank you for the submission of and the opportunity to comment on the joint WB / AfDB “Morocco: Noor-Midelt Phase I CSP Project” proposal, which Germany is happy to approve.

The efforts of the GoM to substantially increase the share of RE (to add at least 6,000 MW of RE capacity / to reach 52% RE capacity share until 2030) and to significantly reduce GHG emissions (according to the conditional NDC 42% compared to BAU scenario until 2030) are outstanding. The hybrid approach - PV / CSP with thermal storage - is interesting and promising. The CTF contribution - though relatively small, but highly concessional - is an important element of the financing structure and helps to mobilize private capital in the project equity at scale (345 M\$).