

Decision was approved at SREP Intersessional SC Meeting March 8-9, 2012

Confirmation of Endorsement of SREP Investment Plan for Mali

The SREP Sub-Committee, having reviewed the Investment Plan for Mali (document SREP/SC.6.7) and the Review of Additional Information on Investment Plan for Mali (document SREP/SC.IS.2/5),

- a) confirms its endorsement of the investment plan as a basis for the further development of the projects foreseen in the plan;
- b) and recalling its approval in November 2011 of USD 1.48 million in SREP funding as a first tranche of partial funding for the preparation grants for the project concepts outlined in the investment plan, approves the additional SREP funding listed below for the preparation grants for the following projects to be developed under the investment plan:
 - i. USD 455,000 for the project “Solar PV IPP” (AfDB);
 - ii. USD 1,465,000 for the project “Development of Micro/mini Hydroelectricity for Rural Electrification in Mali (PDM-Hydro)” (AfDB);
and
 - iii. USD 250,000 for the project “Rural Electrification Hybrid Systems” (World Bank);
- c) takes note of the project proposal, “SREP-Mali Program Strategic Coordination” (AfDB), proposed in the Review of Additional Information on Investment Plan for Mali (document SREP/SC.IS.2/5), and approves USD 150,000 as a first tranche of funding for MDB preparation and supervision services for the project.