[Approved by Mail]: Clean Technology Fund Investment Plan for Colombia- Request for Revision (CTF) (World Bank)

Approval Notification

Dear CTF Trust Fund Committee members,

We are writing regarding the CTF Revised Investment Plan for Colombia (dated February 2017), submitted by the Government of Colombia and the World Bank for your review and endorsement.

The time period provided for submission of comments and any objection to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is approved:

Recalling its endorsement in May 2013 of the CTF Revised Investment Plan for Colombia (dated April 2013), the Trust Fund Committee reviewed the CTF Revised Investment Plan for Colombia (dated February 2017), submitted by the Government of Colombia and the World Bank. The Committee takes note of the proposed revisions to drop the Sustainable Urban Transport Project and to reallocate USD 41.0 million in CTF funding to the Large-Scale Renewable Energy & Industrial Energy Efficiency Project (including USD 953,000 for the project preparation grant and USD 47,000 for project implementation and supervision services).

The Trust Fund Committee endorses the revisions as a basis for the further development of the proposed activities for CTF funding, notes that the total indicative allocation remains at USD 150 million in CTF funding, and reaffirms that the approval of CTF funding by the Committee is dependent upon the submission of high quality project or program proposals. The Committee notes that the World Bank expects to submit the Large-Scale Renewable Energy & Industrial Energy Efficiency Project for funding approval in May 2017 and reaffirms that the Committee will not consider any funding request for projects in the current CTF pipeline after June 30, 2017.

The CTF Trust Fund Committee approves USD 953,000 for the project preparation grant for the Large Scale Renewable Energy and Industrial Energy Efficiency Project.

The CTF Trust Fund Committee notes the request for Project Implementation and Supervision Services and approves USD 47,000 for such services.

Comments received from the CTF Trust Fund Committee and responses to them are posted here.

Sincerely,

Mafalda Duarte

Program Manager Climate Investment Funds

T +12024734678

M +12022800577

E mduarte@worldbank.org

Duartemafalda

Mduarte