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Objet : RE: Ang. Turkey: Commercializing Sustainable Energy Finance Program

Dear colleagues,

Japan would like to express our general support for this project and would like to thank IFC colleagues and the CTF administrative unit for the efforts so far in preparing this proposal.

Japan has been continuously supporting the Turkish energy sector, by holding policy dialogues and by providing technical assistance.

From these experiences, we do recognise the need for this kind of intervention to transformatively improve the energy efficiency in this country.

In this context, we would only like to echo some comments and requests for clarifications, so far sent by other TFC members, in particular the following points:

(two comments by Spain)

(i) We would like to have more information about the role of the EBRD, since it is not well defined in the documents.

(ii) While the energy efficiency component of the program is properly described, there is little information about the kind of investments to be carried out in renewable

(one clarification from Sweden)

(iii) Would you be able to confirm that other FI:s than TKB and TSKB will be involved in this project, and if this is not the case explain why the same institutions would be used again.

(one comment by UK)

(iv) that the programme contributes to the development of skills and practices both within the banks themselves and within the sector that will implement the energy efficiency and renewable energy measures.

Regarding the fourth point, we expect that the “best practice manual in financing of energy efficiency” mentioned in the document contribute to disseminate the knowledges of the FIs to the whole Turkish financial sector.

Sincerely,

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