

April 3, 2014

**Approval by Mail: CTF Mexico: Geothermal Financing and Risk Transfer Facility (IDB)
CTF--Response Posted**

Dear Patricia,

Thank you for providing the response from the Trustee regarding the project proposals for Mexico and Chile. We approve the proposed decisions, subject to the understanding that the contingent recovery grants (Mexico) and the loans convertible to grants (Chile) will be sourced from grant contributions, consistent the Principles Regarding Contribution to the CTF.

Best regards,
Jennifer

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