December 18, 2014

Approval by mail: Ghana: Enhancing Natural Forest and Agroforest Landscapes Project (IBRD) FIP

Dear Mafalda

The US appreciates the responses to our questions and is content to approve the proposed decision for the <u>Ghana: Enhancing Natural Forest and Agroforest Landscapes Project.</u>

In approving this decision, it is our understanding that full and satisfactory information relating to implementation of environmental and social safeguards and mitigation actions for identified risks will be provided to the IBRD Board when the project comes forward for approval.

We also understand that the project will ensure the recommendations and guidance, as may be provided by the FIP SC, relating to the linkages between FIP investments and REDD+ performance-based mechanisms, will be integrated into the project, as appropriate.

Best,

Katie Berg U.S. Treasury Department