

May 24, 2013

Comments from United Kingdom on the Update of CTF Investment Plan for Kazakhstan

Dear Patricia / CIF Admin Unit

Please find attached comments on the revised CTF investment plans from the UK. We would like to thank those that gave presentations in Washington.

Sam Balch

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Comments and questions on revised Country Investment Plans submitted to the Clean Technology Fund from the United Kingdom

Kazakhstan

- We welcome the significant improvements on quantifying results and identifying relevant results indicators
- While the removal of funds from the third component (private sector financial intermediation) seems adequately justified, we would like a stronger justification for the additional allocation of money to the component “Municipal Energy and District Heating Modernisation” in terms of value for money.