

Framing the session:

Purpose: “... to consider how best to stimulate more engagement by the private sector in strengthening resilience to climate change, including a set of actions that stakeholders could pursue to begin to close this gap.”

Dialogue around these questions, in the context of the PPCR:

1. What are the constraints or barriers to private sector action on climate resilience?
2. What actions by Government or by others have assisted private sector action?
3. What other actions could help?
 - Where might the private sector be strong enough to take a lead itself?
 - What might we be able to learn from the private sector?
4. What could help make progress quickly while also “priming the pump” for longer term change?

Participants and process

- Start of process leading to recommendations June/July 2014
- Participants from MDBs, donor and recipient countries plus invited private sector speakers
- Working approach, presentations, Q&A, dialogue in groups
- Aim: to reflect on experience to date, especially in PPCR context, to highlight areas for attention in increasing private sector involvement
- Next steps:
 - workshop report, including reflective expert commentary by facilitator
 - Agreement of focus areas and working methods
 - Further investigations – e.g. webinars or other learning-oriented processes

A few of the issues that were discussed

- Issue of minimum necessary ‘enabling environment’:
 - Should there be more focus on ‘medium’ countries?
 - Possible responses when ‘enabling environment’ clearly insufficient?
- Responses to weather vs. responses to future climate change
 - How does incrementalism relate to more radical change?
- Understanding what underlies lower IRRs
- ‘It’s the second mouse that gets the cheese!’
 - Helping private sector carry the risk of innovation
- Finding strategic private sector partners
 - E.g. insurance companies
 - Supply chain partnerships
- Redefining PPP in a resilience & development context
- How to increase the understanding of risks & benefits in the private sector?