

SREP Semi-Annual Operational Report



DATE June 6, 2017
PLACE Washington, DC
VENUE SREP Sub-Committee Meeting





SREP Countries

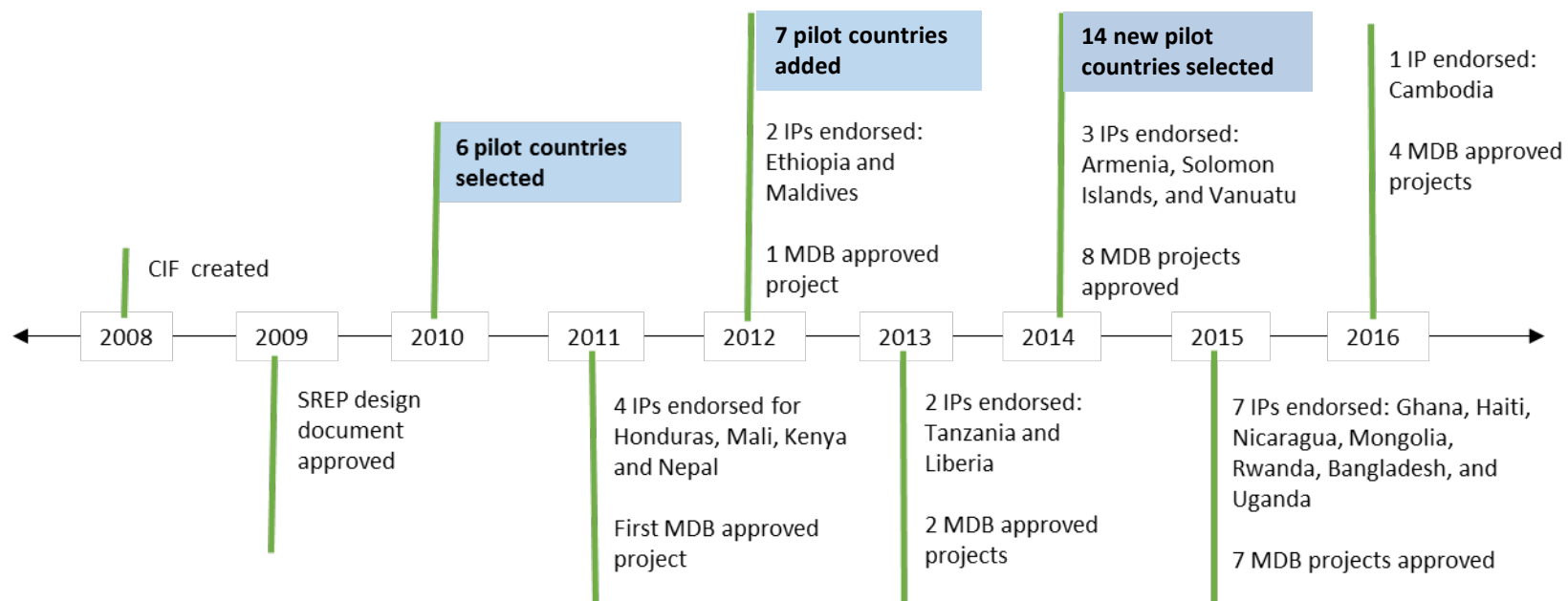


Africa	Asia Pacific	ECA/LAC/MENA
Benin	Bangladesh	Armenia
Ethiopia	Cambodia	Haiti
Ghana	Kiribati	Honduras
Kenya	Maldives	Nicaragua
Lesotho	Mongolia	Yemen
Liberia	Nepal	
Madagascar	Solomon Islands	
Malawi	Vanuatu	
Mali		
Rwanda		
Sierra Leone		
Tanzania		
Uganda		
Zambia		





Evolution of SREP

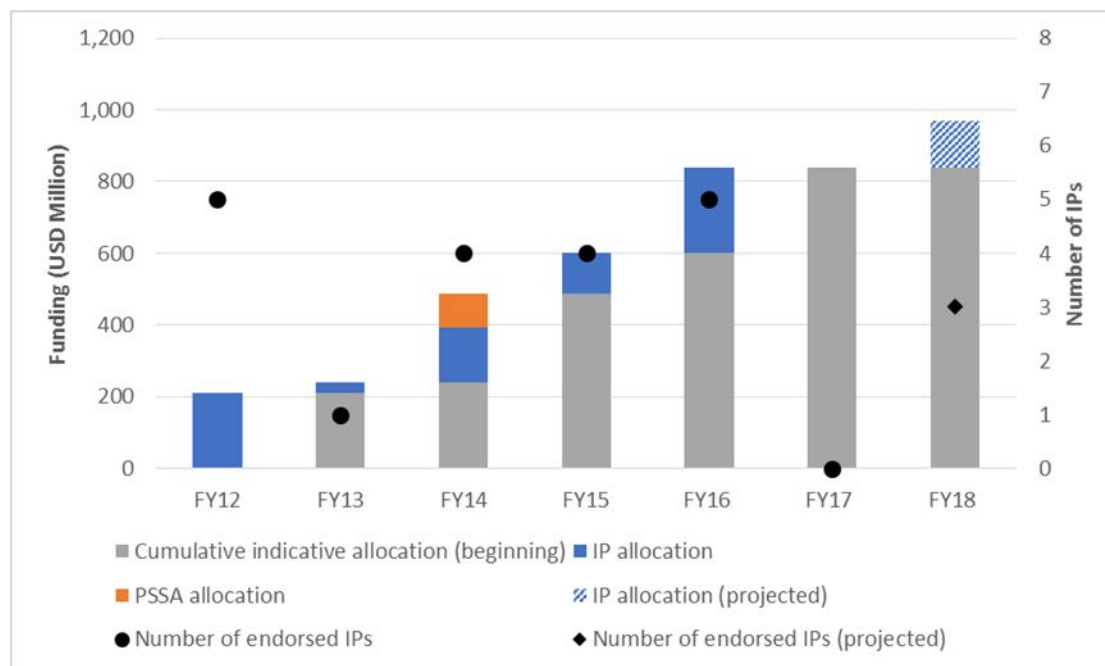




Investment Plans



- **Total endorsed:** 19 (no new IP submitted during the reporting period)
- **November 2017:** Lesotho
- **June 2018:** Madagascar, Zambia
- **November 2018 (?):** Benin, Kiribati, Malawi, Sierra Leone
- **TBD:** Yemen





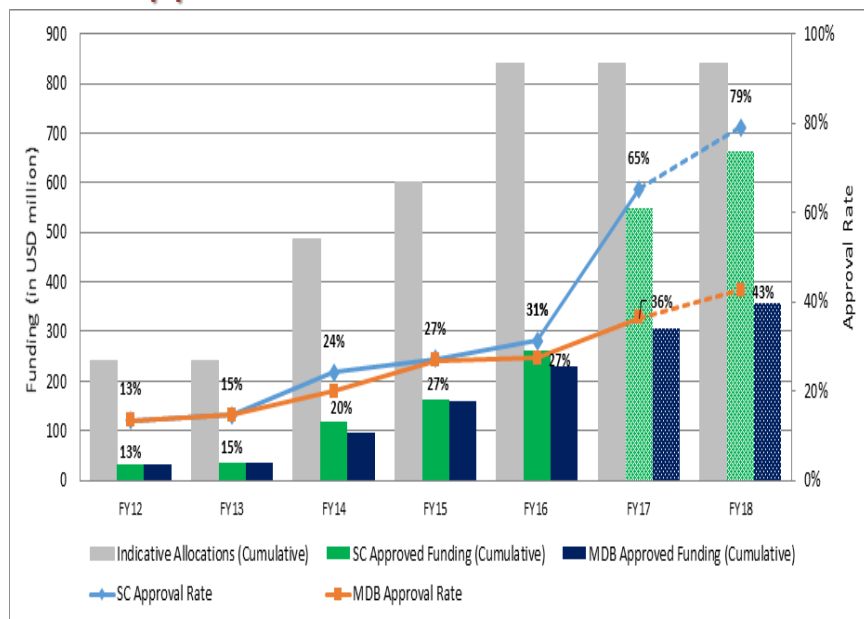
Portfolio Overview



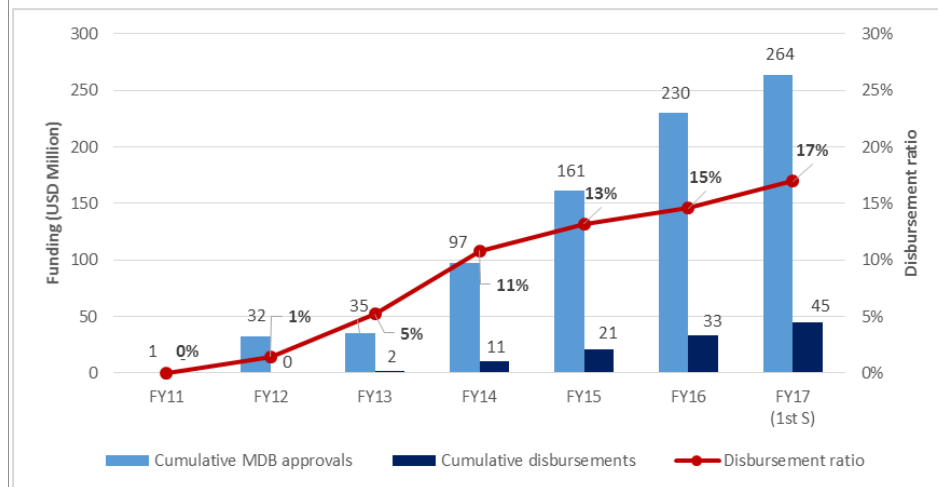
Overview

	Indicative Pipeline Allocation			Approved funding		Disbursement
	TOTAL	IP	PSSA	Sub-Committee	MDB	
SREP Funding (in USD M)	818.4	732.8	85.6	300.0	263.8	44.8
Number of projects	68	62	6	27	23	17

Approval trend



Disbursement trend





Resource Availability



		Total	Grant	Non-Grant
Unrestricted Fund Balance (A)		340.26	171.65	168.61
Total Anticipated Commitments (FY17(remainder)-FY21)- Program/Project Funding and MPIS Costs (B)		(480.58)	(283.93)	(196.65)
Available Resources (A - B)		(140.32)	(112.28)	(28.04)
Potential Future Resources (FY17-FY21)				
<i>Release of Currency Risk Reserves</i>	<i>a/</i>	45.08	11.96	33.12
Total Potential Future Resources (C)		45.08	11.96	33.12
Potential Available Resources (A - B + C)		(95.24)	(100.32)	5.08

a/ Amounts withheld to mitigate over-commitment risk resulting from the effects of currency exchange rate fluctuations or the value of outstanding non-USD denominated promissory notes.

Key messages:

- Potential funding gap (due to over-programming) in the current pipeline: USD 100 million grants
- There are sufficient non-grant resources to fund the current pipeline.
- Potential demand from remaining countries: USD 250 million



SREP Sealed Pipeline (1)



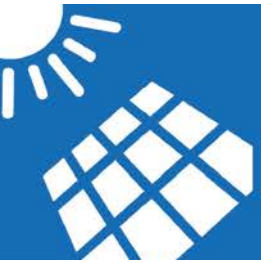
IP/ PSSA	COUNTRY	PROJECT TITLE	MDB	Public/ Private	Grant	Non- Grant	Expected Submission Date	MPIIS Balance	Amount of grant to be decreased
SEALED PIPELINE									
IP	Haiti	Renewable Energy and Access for All	IBRD	Public	10.00	-	May-17	0.30	1.38
IP	Haiti	Renewable Energy for the Metropolitan Area	IBRD	Public	11.00	-	May-17	0.30	
IP	Nicaragua	Geothermal Development Project	IBRD	Public	8.25	6.75	May-17	0.30	0.54
IP	Honduras	Grid-Connected RE Development Support(ADERC)- Transmission	IDB	Public	6.30	-	May-17	0.25	
IP	Bangladesh	Scaling Up Renewable Project	IBRD	Public	2.05	26.25	May-17	0.30	0.13
PSSA	Nepal	ABC Business Models for Off-Grid Energy Access Nepal	IBRD	Public	6.00	2.00	May-17	0.30	0.39
IP	Liberia	Renewable energy for Electrification in Eastern Liberia Project- Stand-Alone PV	AFDB	Public	23.50	-	May-17	0.23	
IP	Tanzania	Geothermal Development	AFDB	Public	19.55	5.00	May-17	0.20	2.82
IP	Bangladesh	Off-Grid Solar PV-Solar Irrigation	ADB	Public	24.00	-	May-17	0.21	1.77
PSSA	Kenya	Kopere Solar Park	AfDB	Private	-	11.60	May-17	0.18	
		PPGs for SREP countries without IPs submitted			10.00		May-17		
IP	Honduras	Sustainable Rural Energization(ERUS)	IDB	Public	7.48	-	May-17	0.21	0.93



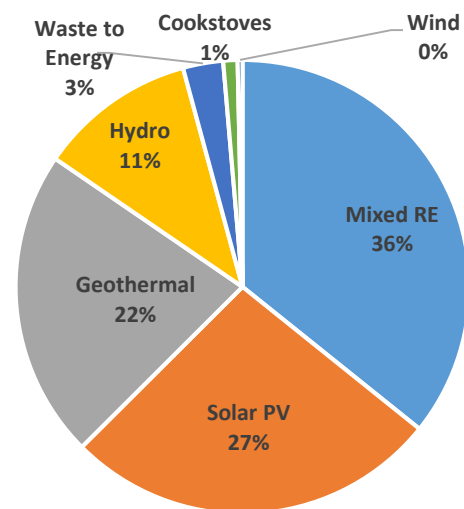
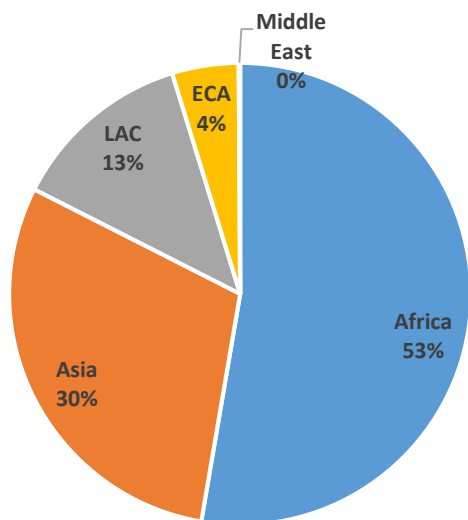
SREP Sealed Pipeline (2)



	COUNTRY	PROJECT TITLE	MDB	Public/ Private	Grant	Non-Grant	Expected Submission Date	MPIS Balance	Amount of grant to be decreased
SEALED PIPELINE									
IP	Cambodia	Accelerating Solar Power through Private Sector (Rooftop Solar Systems and Utility-scale Solar Farm)	ADB	Private	3.00	11.00	Aug-17	0.30	
IP	Bangladesh	Grid Connected Renewables: Investment in Utility-scale solar, wind and rooftop solar (including technical assistance)	IFC	Private	0.50	15.00	Sep-17		0.03
IP	Armenia	Development of Utility-Scale Solar PV	IBRD	Public	-	26.00	Jul-17	0.44	
IP	Honduras	Grid-Connected RE Development Support(ADERC)-Transmission	IDB	Private		5.00	Aug-17		
IP	Cambodia	Biomass Power Project	ADB	Private	-	5.00	Sep-17	0.21	
IP	Ghana	Utility-scale Solar PV/Wind Power Generation	IFC	Private	-	10.00	Oct-17	0.45	
PSSA	Kenya	Olkaria IV Geothermal Power Plant	AFDB	Private		20.00	Oct-17		
IP	Ethiopia	Clean Energy SMEs Capacity Building and Investment Facility	IFC	Private	-	2.00	Dec-17		
IP	Mali	Solar PV IPP	AFDB	Private	-	11.05	Jan-18	0.20	
IP	Haiti	Off-Grid Electricity Services for productive, Social and Household Uses Project	IFC	Private	-	7.00	Jun-18	0.44	

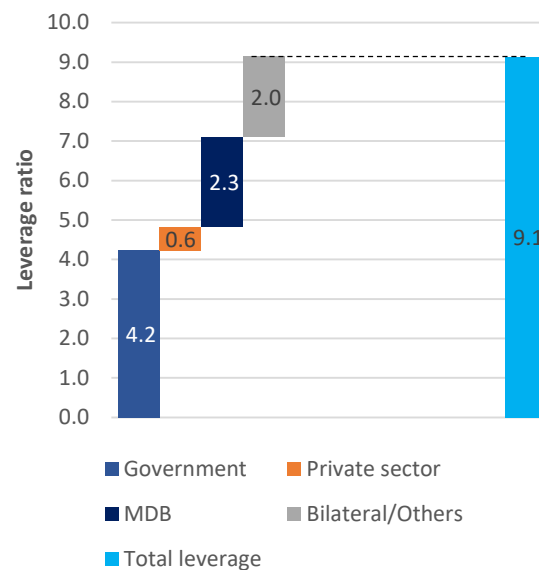
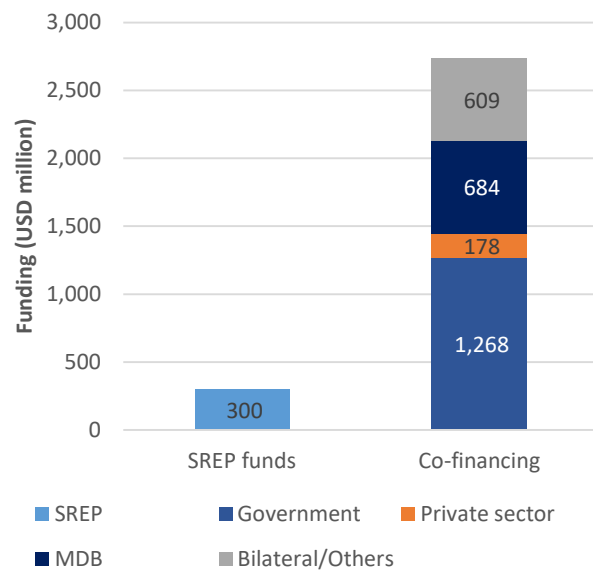


Portfolio Analysis





Co-financing Sources and Ratio





Highlights on Gender & Knowledge



Gender

- SREP continues to perform well on gender scorecard indicators
- CIF gender strategy and policy

Learning & Evaluation Initiative

- Proposal from the World Bank: Effectiveness of public financing in attracting private capital in grid connected solar projects

SREP Pilot Countries Meeting

- First week of February 2017, Cambodia: 20 SREP pilot countries participated


Mini-grid Action Learning

- Second week of February 2017, Myanmar: organized jointly with ESMAP; 13 SREP countries shared their experience in designing and implementing mini-grid projects



CLIMATE INVESTMENT FUNDS

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