

CLIMATE INVESTMENT FUNDS

**SREP PIPELINE MANAGEMENT POLICY
COMMENTS AND RESPONSES
SWEDEN – CIF AU**

I. INITIAL COMMENTS FROM SWEDEN (February 9, 2017)

Dear CIF-adm and colleagues

In Linda's absence and prior to our phone conference on February 21, please allow me to submit the following reflections which we would like to see addressed during the call:

On para 31 On what basis will projects from the reserve pipeline move forward? First come, first serve? In our view priority should be given to LDCs.

→ **Aside from resource availability, readiness (essentially first come, first served) will be the primary criterion for moving projects from the reserve pipeline to the sealed pipeline. All SREP countries are by definition World Bank IDA-only countries, or the equivalent of the Regional Development Banks. Although IDA-only countries are not necessarily LDCs (as defined by the UN), there is considerable overlap between the two. We suggest that the SREP countries not be further differentiated for the purpose of funding prioritization.**

On para 32 Is there currently a deadline for when proposals need to be submitted to the sub-committee once the investment plan has been endorsed? In our view there should be.

→ **There is no explicit deadline proposed in the paper. However, there is an implicit deadline which corresponds to the sealed pipeline. In other words, as it stands, the deadline for projects requesting grant resources is essentially June 2017, and for projects requesting non-grant resources, it's likely to be December 2017. (The pipeline will be further updated in April 2017.)**

On para 36 What is the rationale for having two different timelines for MDB approval – one for public sector proposals and one for private sector proposals. Isn't there a particular need for predictability for private sector proposals. Having to wait for 2 years before receiving clarity on whether a particular project will be approved may hinder private sector proposals from moving forward.

→ **It has been suggested that private sector projects/programs tend to take longer to develop, and once they have been developed and approved, they tend to move faster to implementation. The timeframes proposed here for private sector projects/programs between Sub-Committee approval and MDB board approval are identical to those proposed and approved for the CTF.**

On para 38 Is or should there be a limit to how many extensions a particular project may apply for?

→ **It is the prerogative of the Sub-Committee to grant or not to grant extensions, based on the circumstance and the justification. Indeed, extensions should be requested and granted on an exceptional basis.**

I realize that I have been away from the CIFs for quite a while so my apologies if some of the issues I raised have been discussed previously.

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