

SREP Operational and Results Report



DATE December 14, 2017
PLACE Washington, DC
VENUE SREP Sub-Committee Meeting





SREP Countries



Africa	Asia Pacific	ECA/LAC/MENA
Benin	Bangladesh	Armenia
Ethiopia	Cambodia	Haiti
Ghana	Kiribati	Honduras
Kenya	Maldives	Nicaragua
Lesotho	Mongolia	Yemen
Liberia	Nepal	
Madagascar	Solomon Islands	
Malawi	Vanuatu	
Mali		
Rwanda		
Sierra Leone		
Tanzania		
Uganda		
Zambia		

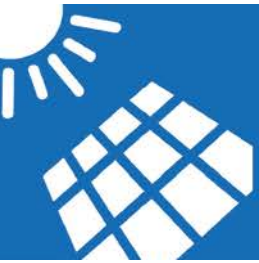




SREP State of Play



- **Endorsements of IPs:** 19 investment plans and 7 PSSA concepts
 - **December 2017:** Lesotho
 - **June-November 2018:** Kiribati, Benin, Sierra Leone, Malawi, Madagascar, Zambia
 - **TBD:** Yemen
- **Funding approvals:** USD 410 million for 33 projects (as of June 30, 2017)
USD 506 million for 39 projects (as of September 30, 2017)
- **Pipeline management measures:**
 - SREP Pipeline Management Policy approved in June 2017
 - Six projects approved by the SREP Sub-Committee during the reporting period (USD 112 million)
 - Another six projects approved afterwards (USD 96 million)



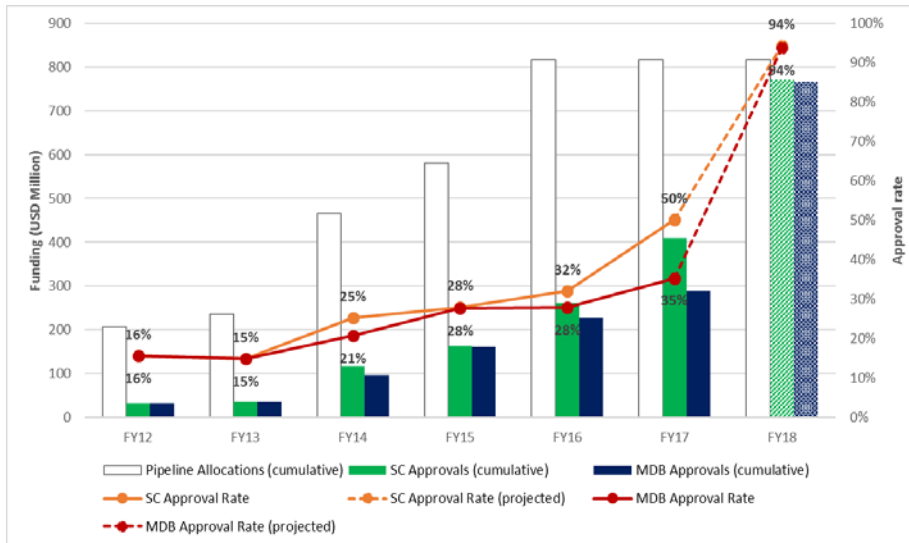
Portfolio Overview



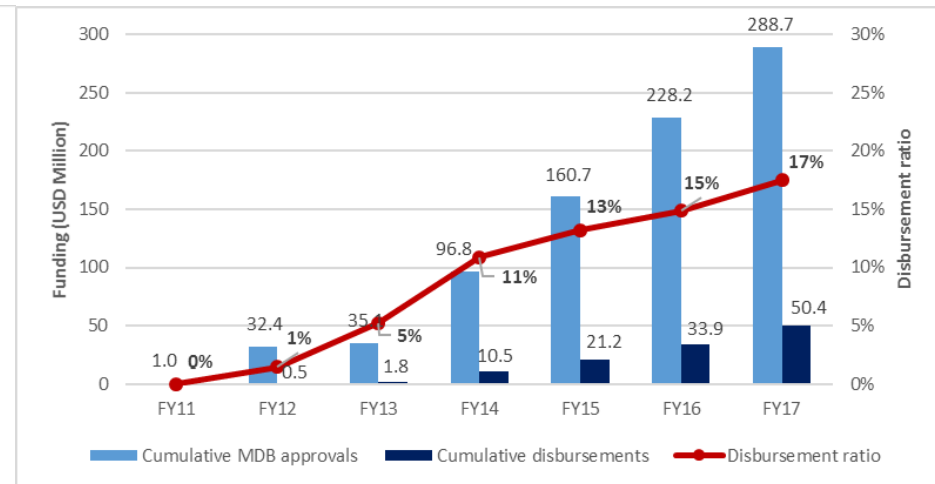
Overview

	Indicative pipeline allocation			Approved funding		Disbursement
	TOTAL	IP	PSSA	Sub-Committee	MDB	
SREP funding (USD million)	811.4	723.78	85.54	410	288.73	50.4
Number of projects	66	60	6	33	25	18

Approval trend



Disbursement trend





Resource Availability



		Total	Grant	Non-Grant
Unrestricted Fund Balance		189.1	66.8	122.2
Proposed FY18 Country Programming Budget		(1.5)	(1.5)	
Projected Country Programming Budget reserve FY19-23	(1)	(1.4)	(1.4)	-
Admin Expenses-Reserve for FY 19-23 (net of estimated investment income)	(2)	(9.9)	(9.9)	-
Unrestricted Fund Balance after reserves (A)		176.3	54.1	122.2
Anticipated Commitments (FY18-FY21)				
<i>Program/Project Funding and MPIS Costs</i>			112.1	145.6
Total Anticipated Commitments (B)	(3)	257.7	112.1	145.6
Available Resources (A - B)			(58.0)	(23.4)
Potential Future Resources (FY18-FY21)				
<i>Release of Currency Risk Reserves</i>	(4)	35.6	-	35.6
Total Potential Future Resources (C)		35.6	-	35.6
Potential Available Resources (A - B + C)		(45.8)	(58.0)	12.2



SREP Sealed Pipeline (1)



IP/ PSSA	COUNTRY	PROJECT TITLE	MDB	Public/ Private	Grant (USD million)	Non-Grant (USD million)	SUBMISSION DATE
IP	Solomon Islands	Renewable Energy Access Project	IBD	Public	7.05	-	Nov-17
		PPGs for remaining SREP countries that have not submitted their IPs			10.00		
IP	Honduras	Grid-Connected RE Development Support(ADERC)-Transmission	IDB	Private		5.00	Nov-17
IP	Honduras	Strengthening the RE Policy and Regulatory Framork (FOMPIER) – Phase 2	IDB	Public	0.83		Nov-17
IP	Armenia	Development of Utility-Scale Solar PV	IBRD	Public	-	26.00	Nov-17
IP	Cambodia	National Park Program	ADB	Public	3.00	1.00	Nov-17
IP	Mongolia	Upscaling Rural Renewable Energy	ADB	Public	14.60	-	Nov-17
IP	Ethiopia	Clean Energy SMEs Capacity Building and Investment Facility	IFC	Private	-	2.00	Dec-17
IP	Haiti	Off-Grid Electricity	IFC	Private	0.50	-	Dec-17



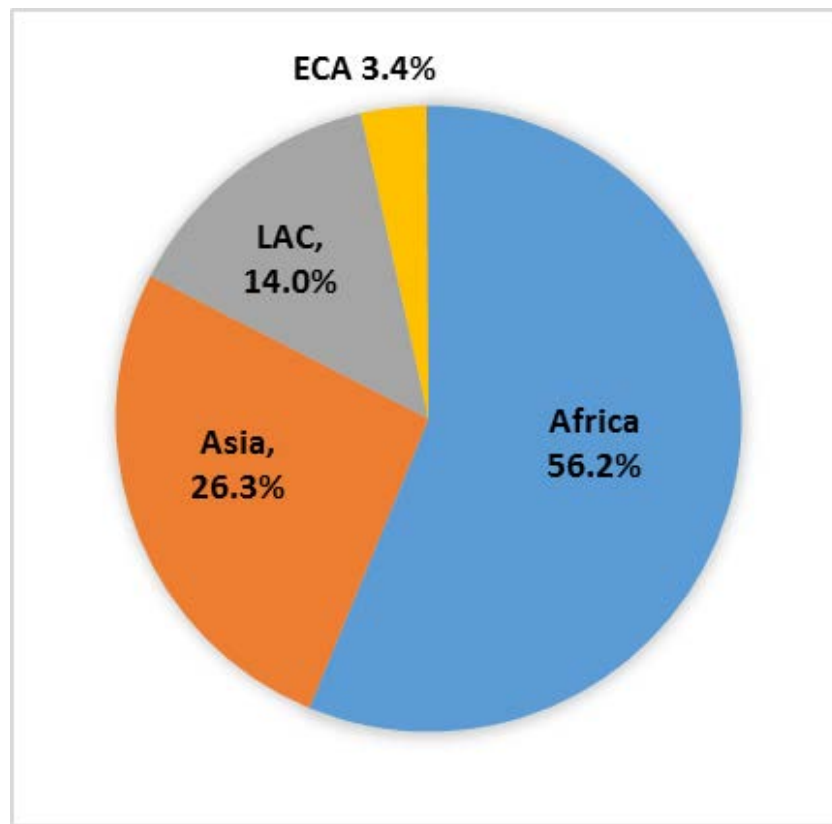
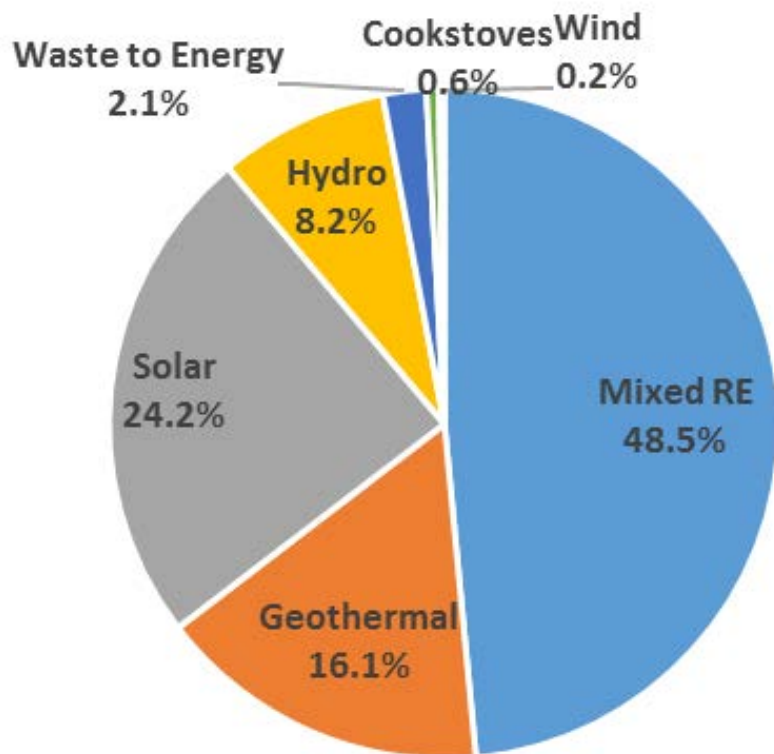
SREP Sealed Pipeline (2)



IP/ PSSA	COUNTRY	PROJECT TITLE	MDB	Public/ Private	Grant (USD million)	Non-Grant (USD million)	MPIS Balance	SUBMISSION DATE
IP	Mali	Development of Micro/Mini Hydroelectricity for Rural Electrification in Mali (PDM-Hydro)	AFDB	Public	8.70	-	0.35	Jan-18
IP	Bangladesh	Grid Connected Renewables: Investment in Utility-scale solar, wind and rooftop solar (including technical assistance)	IFC	Private	0.50	15.00		Feb-18
IP	Ghana	Utility-scale Solar PV/Wind Power Generation	IFC	Private	-	10.00	0.45	Feb-18
IP	Cambodia	Private Sector Solar Development - Utility Scale/Parks	ADB	Private		5.00	0.14	Mar-18
IP	Haiti	Off-Grid Electricity Services for productive, Social and Household Uses Project	IFC	Private	-	7.00	0.44	Jun-18
PSSA	Kenya	Kopere Solar Park	AfDB	Private	-	11.60	0.18	Jun-18
PSSA	Kenya	Olkaria IV Geothermal Power Plant	AFDB	Private		20.00		Jun-18

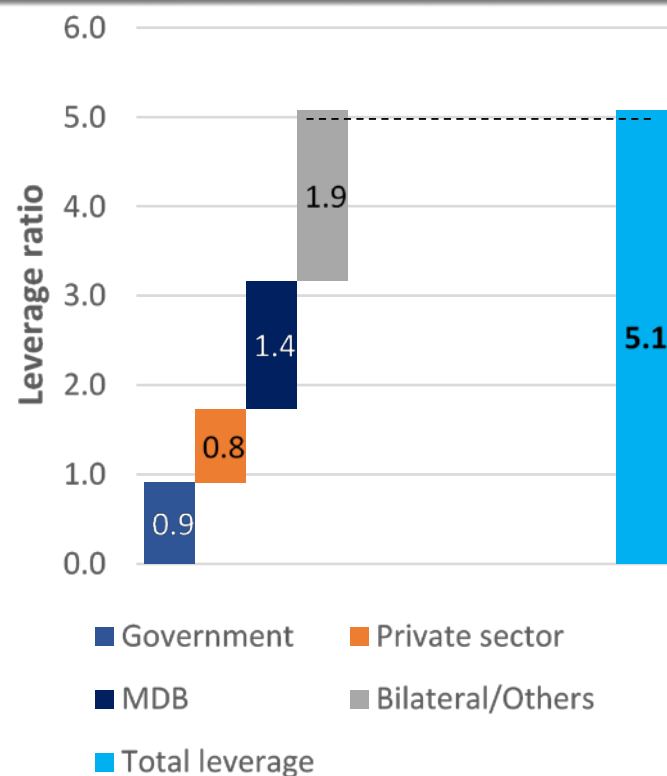
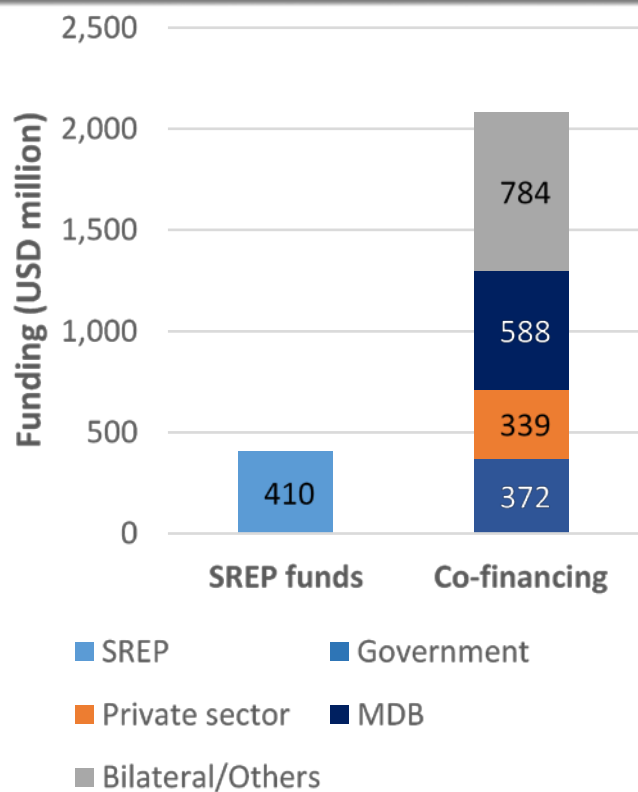


Portfolio Analysis





Co-financing Sources and Ratio





Results of Projects under Implementation



24 MDB approved projects reporting results (approved as of Dec 2016)

	Actual (RY17)	Actual (RY16)	Target
Electricity output (MWh/yr)	1,186	276	3,131,737
Improved energy access (people)	10,600	7,395	5,732,025
Improved energy access (businesses)	-	-	300,722
GHG emissions reduced/avoided (tons CO2 eq/yr)	8,537	251.3	2,273,270
Installed capacity (MW)	2.9	0.9	561
Co-financing (USD million)	476	410	1,841



Highlights on Gender & Knowledge



Gender

- Gender scorecard indicators:
 - ✓ Presence of sector-specific gender analysis: 100% (baseline 47%)
 - ✓ Women-specific activities: 67% (baseline 40%)
 - ✓ Sex-disaggregated indicators: 100% (baseline 80%)

Learning & Evaluation Initiative

- Proposal from the World Bank: Effectiveness of public financing in attracting private capital in grid connected solar projects

GDI Partnership

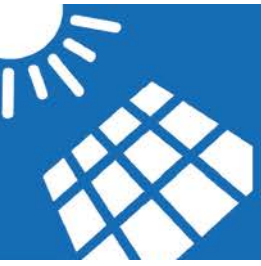
- Learning partnership with the Global Delivery Initiative (GDI) as part of an effort to showcase CIF project-level results and lessons learned. Two of the six case studies will be from the SREP portfolio.

Multi-Tier Access Framework

- Initial results for first two countries (Kenya and Rwanda) were presented during the Vienna Energy Forum in May 2017.

Mini-grid Action Learning

- December 4-8, 2017 in Abuja, jointly with ESMAP, DFID, and Government of Nigeria




Mini-Grid Events in Abuja





CLIMATE INVESTMENT FUNDS

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