



SREP Operational and Results Report



SREP Countries

Africa	Asia Pacific	ECA/LAC/MENA
Benin	Bangladesh	Armenia
Ethiopia	Cambodia	Haiti
Ghana	Kiribati	Honduras
Kenya	Maldives	Nicaragua
Lesotho	Mongolia	Yemen
Liberia	Nepal	
Madagascar	Solomon Islands	
Malawi	Vanuatu	
Mali		
Rwanda		
Sierra Leone		
Tanzania		
Uganda		
Zambia		



SREP State of Play

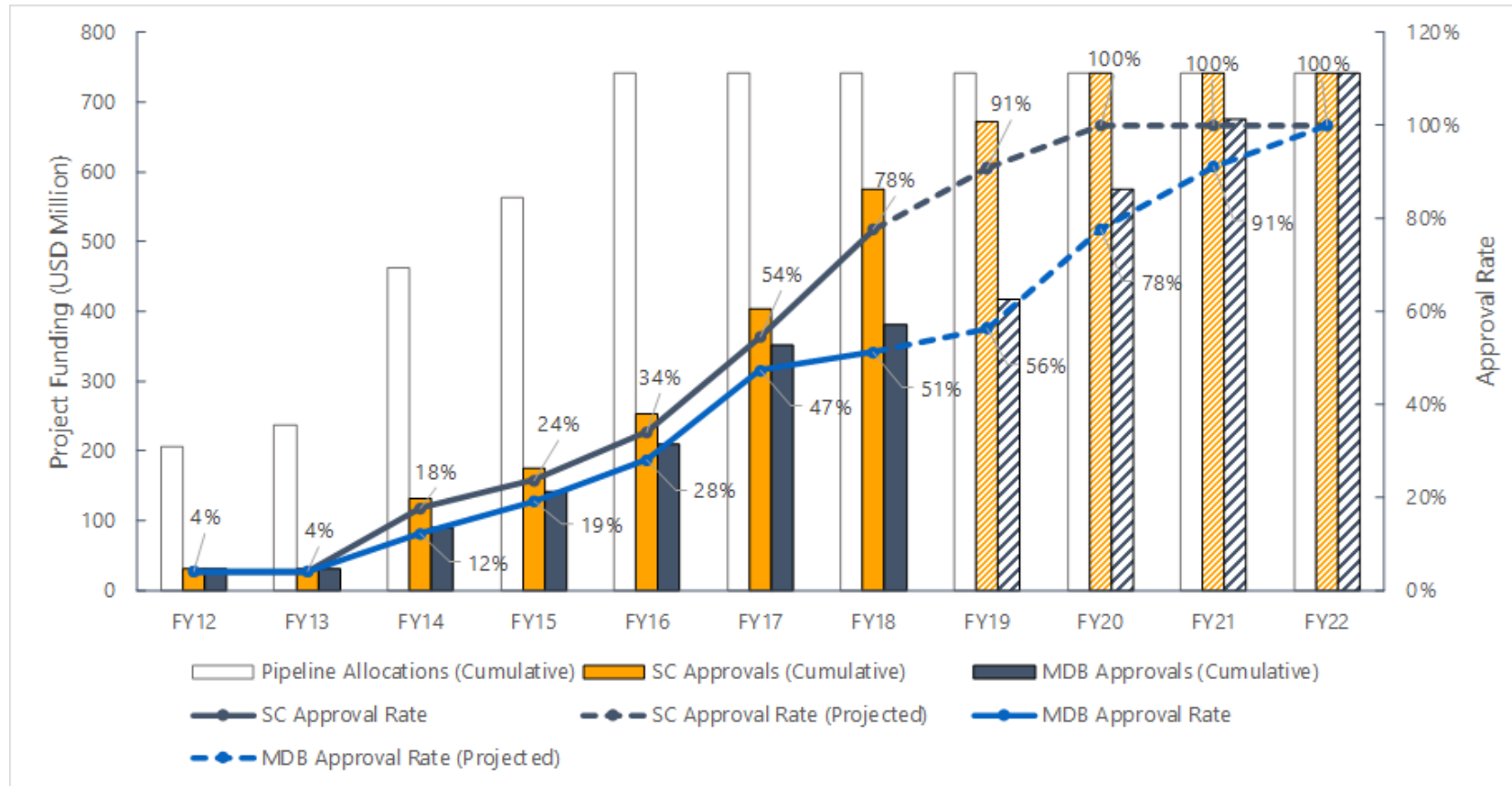
- **Endorsements of IPs:** 21 investment plans and 7 PSSA concepts
 - **Submitted for endorsement:** Kiribati, Zambia
 - **Remaining:** Benin, Malawi, Sierra Leone, Yemen
- **Total funding approvals**
 - USD 585.4 million for 46 projects (as of June 2018)
 - USD 597.0 million for 47 projects (as of December 2018)
- **Approvals during reporting period**
 - Seven projects approved by the Sub-Committee (USD 76 million)
 - One more project approved afterwards
 - One Project approved by the MDB
 - Five projects approved by the MDBs afterwards (USD 55 million)

Portfolio Overview

	Indicative pipeline allocation				Approved funding		Disbursement
	TOTAL*	IP**	PSSA**	IPPG	Sub-Committee	MDB	
SREP funding (USD M)*	751.0	661.2	85.2	4.6	585.4	408	82
Number of projects	61	55	6		46	33	24

* Includes Project Preparation Grants (PPGs)

** Excludes dropped projects



Resource Availability (As of Sept 2018, sealed pipeline)

	Total	Grant	Non-Grant
Unrestricted Fund Balance after reserves (A)	77.6	17.6	60.0
Anticipated Commitments (FY19-FY21)			
<i>Program/Project Funding and MPIS Costs</i>	100.3	16.9	83.4
Total Anticipated Commitments (B)	100.3	16.9	83.4
Available Resources (A - B)	(22.7)	0.7	(23.4)
Potential Future Resources (FY19-FY21)			
<i>Release of Currency Risk Reserves</i>	30.8	3.9	26.9
Total Potential Future Resources (C)	30.8	3.9	26.9
Potential Available Resources (A - B + C)	8.1	4.6	3.5

Resource Availability (As of Sept 2018, sealed + reserve pipeline)

	Total	Grant	Non-Grant
Unrestricted Fund Balance after reserves (A)	77.6	17.6	60.0
Anticipated Commitments (FY19-FY21)			
<i>Program/Project Funding and MPIS Costs</i>	175.9	75.5	100.4
Total Anticipated Commitments (B)	175.9	75.5	100.4
Available Resources (A - B)	(98.3)	(57.9)	(40.4)
Potential Future Resources (FY19-FY21)			
<i>Release of Currency Risk Reserves</i>	30.8	3.9	26.9
Total Potential Future Resources (C)	30.8	3.9	26.9
Potential Available Resources (A - B + C)	(67.5)	(54.0)	(13.5)

Resource Availability (As of Dec 2018, sealed pipeline)

	Total	Grant	Non-Grant
Unrestricted Fund Balance after reserves (A)	65.6	20.4	45.2
Anticipated Commitments (FY19-FY21)			
<i>Program/Project Funding and MPIS Costs</i>	89.0	17.2	71.8
<i>Pipeline for Technical Assistance Facility</i>	5.4	5.4	
Total Anticipated Commitments (B)	94.4	22.6	71.8
Available Resources (A - B)	(28.7)	(2.2)	(26.6)
Potential Future Resources (FY19-FY21)			
<i>Contributions receivable</i>	3.7	3.7	
<i>Release of Currency Risk Reserves</i>	30.2	3.8	26.4
Total Potential Future Resources (C)	33.8	7.5	26.4
Potential Available Resources (A - B + C)	5.1	5.3	(0.2)

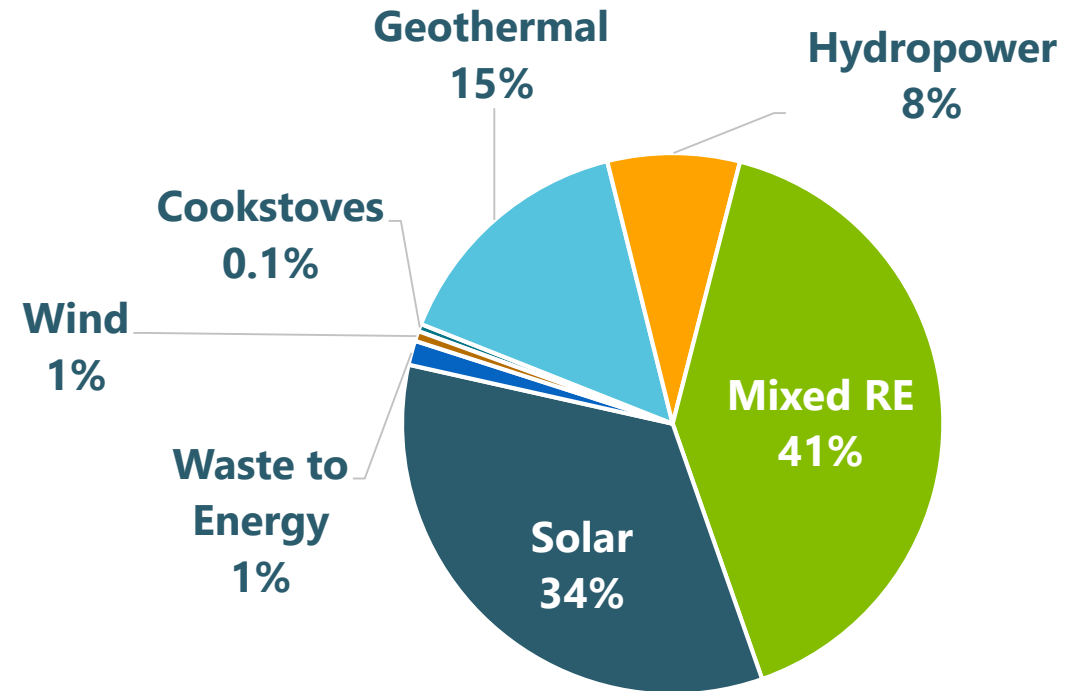
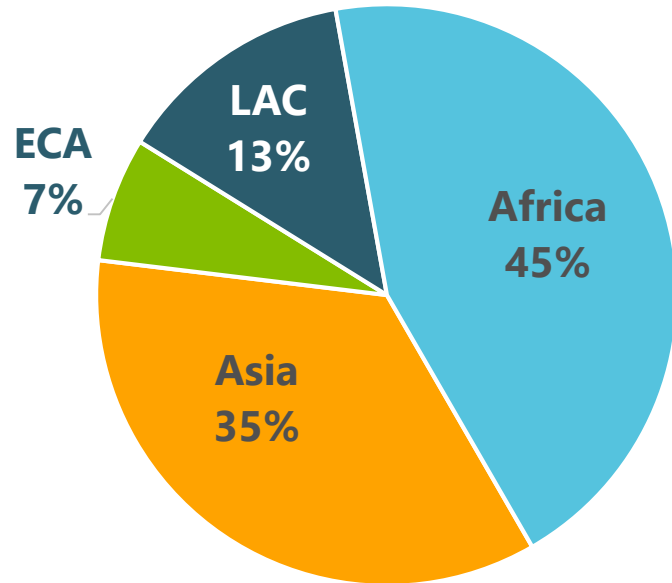
Resource Availability (As of Dec 2018, sealed + reserve pipeline)

	Total	Grant	Non-Grant
Unrestricted Fund Balance after reserves (A)	65.6	20.4	45.2
Anticipated Commitments (FY19-FY21)			
<i>Program/Project Funding and MPIS Costs</i>	164.1	75.3	88.8
<i>Pipeline for Technical Assistance Facility</i>	5.4	5.4	
Total Anticipated Commitments (B)	169.5	80.7	88.8
Available Resources (A - B)	(103.8)	(60.3)	(43.6)
Potential Future Resources (FY19-FY21)			
<i>Contributions receivable</i>	3.7	3.7	
<i>Release of Currency Risk Reserves</i>	30.2	3.8	26.4
Total Potential Future Resources (C)	33.8	7.5	26.4
Potential Available Resources (A - B + C)	(70.0)	(52.8)	(17.2)

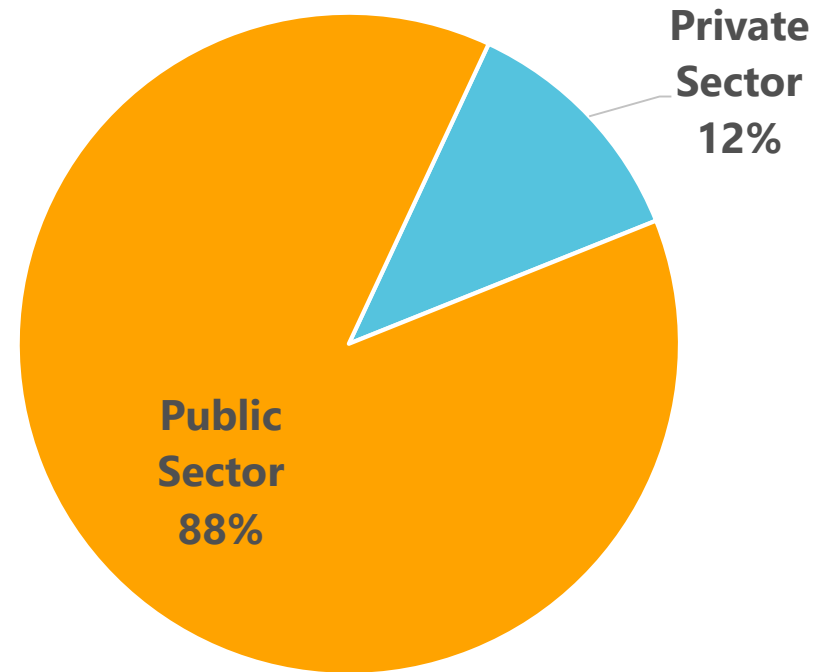
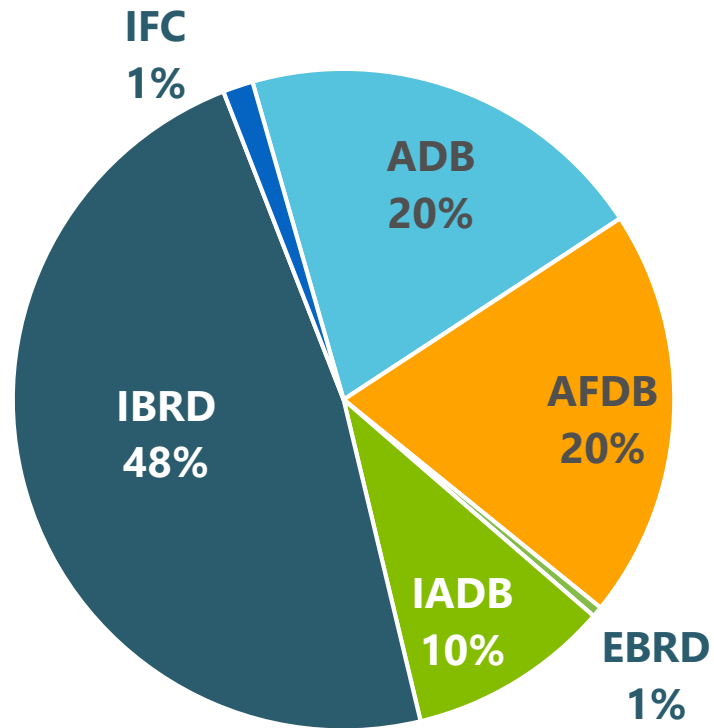
SREP Sealed Pipeline

IP/ PSSA	COUNTRY	PROJECT TITLE	MDB	Public/ Private	Grant (USD million)	Non-Grant (USD million)	MPIS Balance	SUBMISSION DATE
SEALED PIPELINE								
		PPGs for remaining SREP countries without endorsed IPs			7.1			
IP	Haiti	Off-Grid Electricity	IFC	Private	0.50	-		Nov-18
IP	Haiti	Off-Grid Electricity Services for productive, Social and Household Uses Project	IFC	Private	0.20	6.80	0.44	Nov-18
IP	Lesotho	Distributed RE solutions	IBRD	Public	4.00	8.00	0.40	Jan-19
IP	Cambodia	Private Sector Solar Development - Utility Scale/Parks	ADB	Private		5.00	0.14	Feb-19
IP	Bangladesh	Grid Connected Renewables: Investment in Utility-scale solar, wind and rooftop solar (including technical assistance)	IFC	Private	0.50	15.00		Mar-19
IP	Ethiopia	Clean Energy SMEs Capacity Building and Investment Facility	IFC	Private	-	2.00		Jun-19
IP	Ghana	Utility-scale Solar PV/Wind Power Generation	IFC	Private	-	10.00	0.45	Jun-19
PSSA	Kenya	Olkaria IV Geothermal Power Plant	AfDB	Private		20.00		Jun-19
IP	Cambodia	Policy Support and Public Awareness	ADB	Public	3.00	-		Sep-19
IP	Lesotho	On-Grid RE Technologies	AfDB	Public		5.00		Sep-19
					15.3	71.8	1.42	

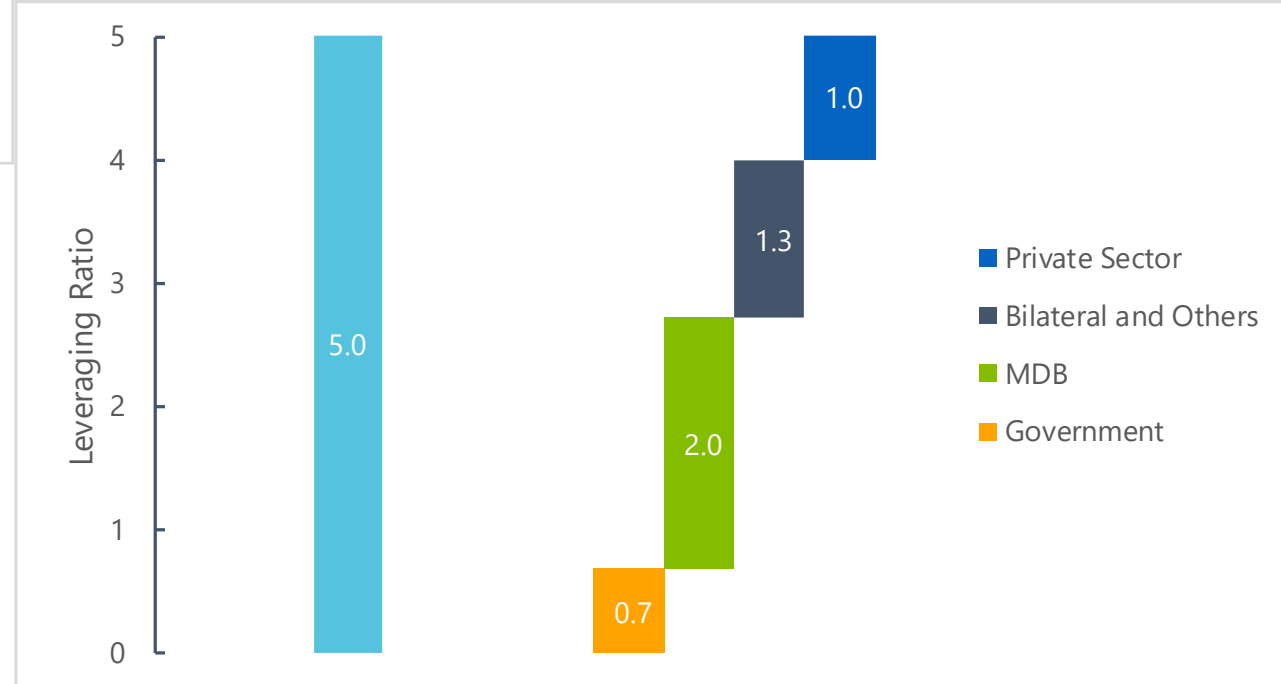
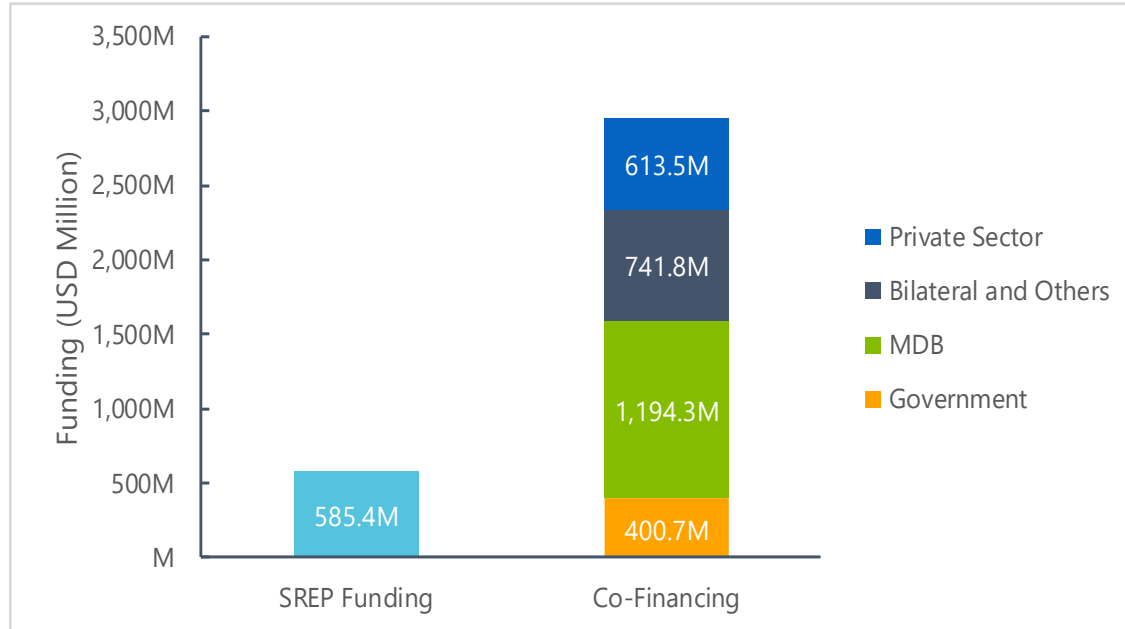
Funding by Region and Technology



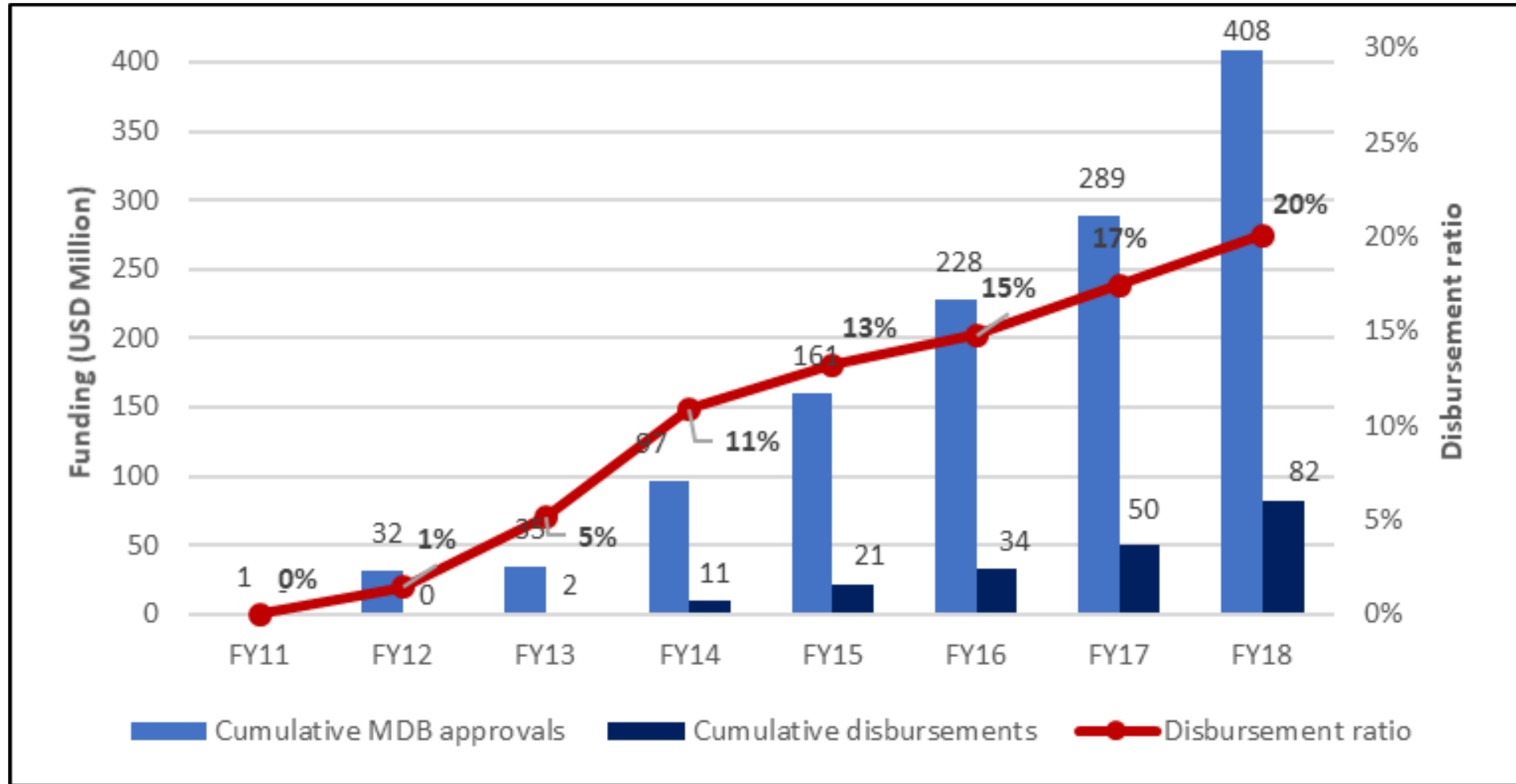
Funding by MDB and Public-Private



Co-financing by Source and Ratio



Disbursement Trend



Cross-cutting Themes

- **SREP Pilot Countries Meeting**
- **Gender**
 - Gender scorecard indicators:
 - ✓ Presence of sector-specific gender analysis: 57% (baseline 47%)
 - ✓ Women-specific activities: 86% (baseline 47%)
 - ✓ Sex-disaggregated indicators: 71% (baseline 80%)
- **Learning & Evaluation Initiative**
 - Independent evaluation and evidence synthesis on Transformational Change in the CIF
- **Multi-Tier Access Framework**
 - Cambodia, Ethiopia and Rwanda diagnostic reports published and disseminated at the SEforALL Forum in May 2018
 - Bangladesh and Kenya: Findings presented to the Government in Sep and Oct 2018
 - Diagnostic reports for other countries to be completed within the next few months, including Honduras, Uganda and Zambia

SREP Results Overview

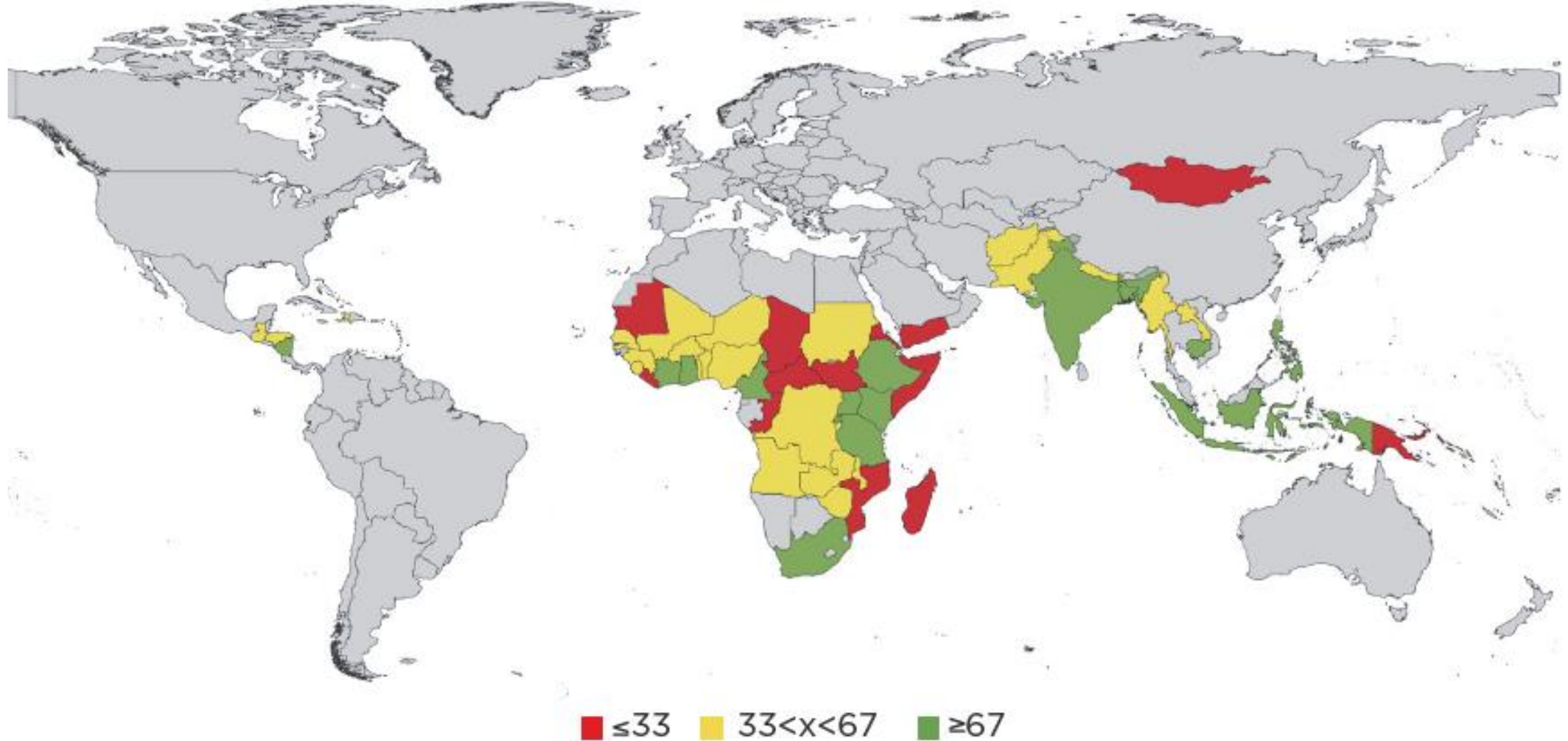
	Actual (RY2016)	Actual (RY2017)	Actual (RY2018)
Electricity output (MWh/yr)	276	1,186	20,987
Improved energy access (people)	7,395	10,600	185,068
Improved energy access (businesses)	-	-	462
GHG emissions reduced/avoided (tons CO2 eq/yr)	251.3	8,537	24,827
Installed capacity (MW)	0.9	2.9	154.78*
Co-financing (USD million)	410	476	485

Note: GHG reductions and Electricity output: Figures are ANNUAL

Co-financing, installed capacity, Improved energy access: Figures are CUMULATIVE

*Including the 150 MW indirect MW from Kenya Geothermal

RISE (Regulatory Indicators for Sustainable Energy) - Electricity Scores by Country 2017





10 YEARS OF CLIMATE ACTION

climateinvestmentfunds.org

