

CLIMATE INVESTMENT FUNDS

SREP/SC.6/CRP.5
November 1, 2011

Meeting of the SREP Sub-Committee
Washington, D.C.
November 1, 2011

DECISION ON AGENDA ITEM 5, KENYA: MENENGAI GEOTHERMAL DEVELOPMENT PROJECT

The SREP Sub-Committee reviewed the project proposal, *Kenya: Menengai Geothermal Development Project*, and notes its strong support for the project objectives and goals and confirms its expectation that the requested SREP funding for the project will be approved. The Sub-Committee requests the Government of Kenya and the African Development Bank to prepare a revised proposal, taking into account the comments made by Members during the meeting, with a view to its approval by mail before the end of the month. In particular, the project should be revised to:

- a) enumerate in the project document the potential development benefits, and
- b) elaborate on the fiduciary risks and modalities.