

CLIMATE INVESTMENT FUNDS

SREP/SC.8/CRP.4

October 31, 2012

Meeting of the SREP Sub Committee

Istanbul, Turkey

October 31, 2012

DECISION ON AGENDA ITEM 4, FOLLOW-UP TO SREP REVISED RESULTS FRAMEWORK

The SREP Sub-Committee, having reviewed document SREP/SC.8/4, *Follow-up to SREP Revised Results Framework*, agrees with regard to measuring avoided GHG emissions that:

- a) SREP projects will use a simple, common, and transparent proxy-based method (emission equivalent based on diesel-generated electricity, as adopted by the ADB: 793.7 tons CO₂eq per GWh) to measure the co-benefit of avoided GHG emissions; and
- b) if and when a pilot country and the MDB(s) are of the opinion that reliable and sufficient data are available to enable estimation of GHG emissions for SREP projects using country-specific baselines, this method may be used when the SREP pilot country chooses to do so. The SREP Sub-Committee encourages the pilot countries to start this process as soon as feasible.

Additionally, the Sub-Committee requests the MDBs, with regard to measuring efforts to strengthen the enabling environment for promoting investments in renewable energy, to provide reports to it starting in November 2013 on progress in strengthening the institutional setting and enabling environment for renewable energy in all SREP pilot countries.

The Sub-Committee requests the CIF Administrative Unit to prepare, in collaboration with MDB Committee, an outline of the context of such a report for review by the Sub-Committee at its meeting in May 2013.