

CLIMATE INVESTMENT FUNDS

SREP/SC.6/2
October 27, 2011

Meeting of the SREP Sub-Committee
Washington, DC
November 1, 2011

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING

1. Pending the election of the Co-Chairs, the meeting will be opened by Patricia Bliss-Guest, Program Manager, Administrative Unit, Climate Investment Funds.
2. In accordance with paragraph 25 of the Rules of Procedure for the SCF Trust Fund Committee, which apply *mutatis mutandis* to the SREP Sub-Committee, the Sub-Committee is to elect from among its members a representative from an eligible recipient country and a representative from a contributor country to serve as Co-Chairs of the Sub-Committee.
3. At its meeting in June 2011, the Sub-Committee, recognizing that the governments responsible for appointing the members of the Sub-Committee to serve for a new term beginning after the 2011 Partnership Forum and associated meetings were only agreed by the eligible recipient country group and the contributor country group during consultations held on June 23, agreed to elect its Co-Chairs through a decision by mail once the new Sub-Committee members were identified.
4. The newly appointed recipient country members and contributor country members were requested to inform the CIF Administrative Unit of their nominations for Co-Chairs so that a decision by mail on the election of the two Co-Chairs could be circulated as early as possible after all Sub-Committee members had been identified.
5. Since the CIF Administrative Unit was not informed of all the new Sub-Committee members in advance of the meeting, it was not possible to organize an election of the co-chairs through a decision by mail.
6. The Sub-Committee is therefore invited **to elect** two Co-Chairs from amongst its members: one from an eligible recipient country and one from a contributor country.
7. The terms of the Co-Chairs, in accordance with the current rules, would be for a six month term that should expire at the end of 2011 (from July 1, 2001 to December 31, 2011). However, it should be noted that at the request of the CTF and SCF Trust Fund Committees, a proposal is before them to amend the rules of procedure to provide as follows:

"The SCF Trust Fund Committee will elect two co-chairs from among its members to serve for an eighteen month term. One co-chair will be a representative of an eligible recipient country and the other co-chair will be a representative of a contributor country. The co-chairs will be elected at the Trust Fund Committee meeting convened six months following the Partnership Forum, recognizing that members of the Trust Fund Committee are to be selected at the Partnership Forum."
8. If this amendment to the rules of procedure to the SCF Trust Fund Committee is approved, as is expected, the terms for the newly elected Co-Chairs would be for 18 months, from the current meeting (November 2011) until the election of new Co-Chairs

at the Sub-Committee meeting to be convened in May 2013. This period would coincide with the proposed terms of the Sub-Committee members.

AGENDA ITEM 2. ADOPTION OF AGENDA

9. A *Provisional Agenda* for consideration by the meeting of the Sub-Committee has been circulated as document SREP/SC.6/1/Rev.4. The meeting is invited **to adopt** the agenda.

AGENDA ITEM 3. SEMI-ANNUAL REPORT ON SREP OPERATIONS

10. The *Semi-Annual Report on SREP Operations* (SREP/SC.6/3) has been prepared to provide the SREP Sub-Committee with information on the status of SREP activities, including the endorsement of investment plans and approval of SREP-funded activities.

11. In reviewing the operational report, the Sub-Committee may also wish to take into account the information provided in document SCF/TFC.8/3, *Progress Report on Targeted Programs under the SCF*, prepared for the SCF Trust Fund Committee.

AGENDA ITEM 4. DISTRIBUTION OF RESOURCES TO SREP PILOT COUNTRIES TAKING INTO ACCOUNT GRANT AND CAPITAL CONTRIBUTIONS

12. At its November 2010 meeting, the SREP Sub-Committee discussed the *Proposal for Allocation of SREP Resources to Pilot Programs* (SREP/SC.4/5) and agreed upon the funding ranges for the six pilot countries.

13. Document SREP/SC.6/4/Rev.1, *Distribution of Resources to SREP Pilot Countries taking into account Grant and Capital Contributions*, has been prepared by the CIF Administrative Unit and the MDB Committee to present a proposal for distributing the resources available under the SREP to the six pilot countries, taking into account the grant and capital contributions to the program.

14. The Sub-Committee is invited **to review and approve** document SREP/SC.6/4/Rev.1 as a basis for the planning and development of investment plans, projects and programs.

AGENDA ITEM 5. KENYA: MENENGAI GEOTHERMAL DEVELOPMENT PROJECT

15. The draft Project Appraisal Document for the *Kenya: Menengai Geothermal Development Project* was circulated to the Sub-Committee members for a decision by mail on October 14, 2011. Based on the request of one Sub-Committee member, the project proposal (document SREP/SC.6/5) is presented to the Sub-Committee for **discussion and approval** of an SREP allocation of USD 25.0 million.

16. A representative of the Government of Kenya will make a presentation on the project.

AGENDA ITEM 6. SREP INVESTMENT PLAN FOR HONDURAS

17. Document SREP/SC.6/6 presents the investment plan for Honduras developed by the Government of Honduras with the support of the MDBs. The investment plan will be presented to the Sub-Committee by a representative of the Government of Honduras.

18. The Sub-Committee is **invited to endorse** the investment plan as a basis for the further development of the activities proposed in the plan and to **approve** SREP funding for the two preparation grants and a first tranche of funding for project preparation and supervision services.

AGENDA ITEM 7. SREP INVESTMENT PLAN FOR MALI

19. Document SREP/SC.6/7 presents the investment plan for Mali developed by the Government of Mali with the support of the MDBs. The investment plan will be presented by a representative of the Government of Mali.

20. The Sub-Committee is **invited to endorse** the investment plan as a basis for the further development of activities proposed in the plan and to **approve** SREP funding for the three preparation grants and a first tranche of funding for project preparation and supervision services.

AGENDA ITEM 8. SREP INVESTMENT PLAN FOR NEPAL

21. Document SREP/SC.6/8/Rev.2 presents the investment plan for Nepal developed by the Government of Nepal with the support of the MDBs. The investment plan will be presented by a representative of the Government of Nepal.

22. The Sub-Committee is **invited to endorse** the investment plan as a basis for the further development of activities proposed in the plan and to **approve** SREP funding for a first tranche of funding for project preparation and supervision services.

AGENDA ITEM 9. REVISED PROPOSAL FOR CRITERIA FOR THE ALLOCATION OF THE FUNDING RESERVE UNDER SREP

23. At its meeting in June 2011, the Sub-Committee reviewed the document *Proposal for the Allocation of the Funding Reserve under SREP* and requested the CIF Administrative Unit, in collaboration with the MDB Committee, to prepare a revised document for approval taking into consideration the comments of the Sub-Committee members.

24. The Sub-Committee is **invited to review and approve** document SREP/SC.6/9, *Revised Proposal for Criteria for the Allocation of the Funding Reserve under SREP*.

25. In reviewing the decision, the Sub-Committee is **invited to take note** of the bracketed text and to agree upon the text to be included in the approved decision, including with respect to the proposal to initiate programming in the pilots on the “waiting list”.

AGENDA ITEM 10. SREP AND RESULTS-BASED FINANCING

26. At its meeting on June 21, 2011, the Sub-Committee requested the CIF Administrative Unit and the MDB Committee to review the SREP results framework and to inform the next meeting as to how some of the indicators in the framework could be linked to results-based financing.

27. The Sub-Committee is **invited to review** the document, SREP/SC.6/10, *SREP and Results-Based Financing*, and approve the proposed decision.

AGENDA ITEM 11. OTHER BUSINESS

28. Members and the Co-Chairs may raise any other business under this agenda item.

AGENDA ITEM 12. CLOSING

29. The meeting is scheduled to close at 6:30 p.m. on Tuesday, November 1, 2011.