

CLIMATE INVESTMENT FUNDS

SREP/SC.22/Inf.2
January 16,2020

Meeting of the SREP Sub-Committee
Nairobi, Kenya
March 2020

SREP COUNTRY PORTFOLIO

Scaling Up Renewable Energy Program in Low-Income Countries

COUNTRY PORTFOLIO REPORT

1. The COUNTRY PORTFOLIO REPORT is an information document which provides project information and status updates for each SREP supported country. The country summary gives a snapshot of the overall endorsed funding, approvals and expected co-financing with a detailed breakdown under the project list. It also provides a brief progress update for each project. Project data is as of September 2019.

2. At the June 2016 meetings, committee members requested for more substantive information on project circumstances, specifically their submission and approval delays as well as reasons for slow disbursement. In response, the Climate Investment Funds Administrative Unit (CIFAU) identified reasons for submission delays and possible causes for low disbursement (see Annex A). Multilateral Development Banks (MDBs) contributed by providing inputs (project-by-project basis) on remedial measures that fast track project clearances. They also shared disbursement deviation information and planned actions to ramp up funds utilization. This report encapsulates these findings, including advanced stage projects' implementation status and additional details.

Country Portfolio Summary Page

Country/Region	Endorsement Date	Revised Endorsement Date	Number of Projects	Indicative Pipeline Allocation (\$M)	SC Approvals (\$M)	Approval Rate	MDB Approval (\$M)	Expected Cofinancing (\$M)	Disbursement as of June 2019 (\$M)
Armenia	Jun-14	-	3	39.97	39.97	100%	13.97	252.60	9.30
Bangladesh	Nov-15	-	3	68.04	52.54	77%	52.54	0.0	0.54
Cambodia	Jun-16	-	3	29.30	17.30	59%	17.30	12.71	0.28
Ethiopia	Mar-12	-	4	31.59	29.59	94%	29.59	203.15	7.53
Ghana	May-15	-	3	40.0	1.51	4%	1.51	186.0	0.79
Haiti	May-15	-	3	27.12	27.12	100%	19.62	42.50	0.50
Honduras	Nov-11	Apr-17	7	29.06	29.06	100%	29.06	373.95	1.00
Kenya	Sep-11	-	2	32.50	32.50	100%	32.50	456.48	19.72
Kiribati	Jan-19	-	1	4.92	1.22	25%	1.22	0.0	0.22
Liberia	Oct-13	-	2	50.0	50.0	100%	26.50	7.98	5.92
Lesotho	Dec-17	-	2	18.79	13.79	73%	0.89	45.90	0.29
Madagascar	Jun-18	-	1	9.67	1.67	17%	1.67	0.0	0.28
Malawi	-	-	-	0.30	0.30	100%	0.30	0.0	-
Maldives	Oct-12	-	2	25.78	25.78	100%	25.78	170.44	16.14
Mali	Nov-11	-	3	28.61	28.61	100%	28.61	169.61	10.85
Mongolia	Nov-15	-	3	29.91	29.91	100%	29.91	0.0	3.19
Nepal	Nov-11	-	3	39.80	39.80	100%	39.80	68.82	6.28
Nicaragua	May-15	-	2	15.0	7.50	50%	7.50	95.89	-
Pacific_Region	May-15	-	1	2.0	2.0	100%	2.0	3.74	1.09
Rwanda	Nov-15	-	1	49.52	49.52	100%	49.52	0.0	6.01
Solomon_Islands	Jun-14	-	2	13.96	13.96	100%	13.96	22.27	2.16
Tanzania	Sep-13	-	3	15.12	15.12	100%	15.12	0.10	3.54
Uganda	Nov-15	-	2	16.20	4.18	26%	4.18	49.10	-
Vanuatu	Nov-14	-	2	14.0	14.0	100%	14.0	0.0	1.06
Zambia	Feb-19	-	1	1.23	0.08	7%	0.08	32.75	0.08
PSSA	Jun-14	-	6	85.15	65.15	77%	57.54	601.15	-

Approval Analysis



- MDB Approved
- Committee Approved
- For Committee Approval

Investment Plan	ARMENIA
Endorsement Date	Jun-14
Last Revision Date	
No. of Projects	3

Indicative Pipeline Allocation (\$M)	39.97
SC Approvals (\$M)	39.97
Approval Rate	100%
MDB Approval (\$M)	13.97
Expected Cofinancing (\$M)	252.60
Disbursement as of June 2019 (\$M)*	9.30

* disbursement inclusive of public projects only

MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREAM034A	Geothermal Exploratory Drilling Project (GEDP)	IBRD	Jun-15	8.68	108.60	MDB Board Approval	Other	The reasons for the delay are twofold: (i) an unexpected change in the Director of the PIU (i.e. R2E2), and (ii) political changes in Armenia.	The planned geothermal exploration drilling has been completed. The results of drilling proved that there was not a geothermal resource that would be economically exploitable. The decision was made not to proceed with the geothermal power development further. The project closed on May 31, 2019, and return of unused SREP grant \$2.25million is under process.
PSREAM039A	Caucasus Green Economy Financing Facility (GEFF) – SREP Armenia Renewable Energy Grant Support	EBRD	Oct-18	3.0	20.0	MDB Board Approval			

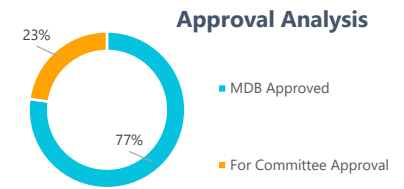
Committee Approved Projects/Programs

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
XSREAM035A	Private Sector Utility Scale Solar Power Support Project	IBRD	Sep-20	28.0	124.0	Committee Approved	Establishment of the Project Management Unit (PMU)	The first solar project (Masrik-1) was successfully awarded to a private sponsor. Masrik-1 will be fully financed by IFC and EBRB, to whom the proposed/offered loan guarantees cannot be provided. Phase 2-tender is in its early phases (a selection process is ongoing for a transaction advisor – financed by an EBRD grant). IBRD/SREP guarantee will again be offered (as approved by the SREP Sub-Committee), if the lenders for phase 2 projects (i.e. other than IFIs) were to request the guarantees.	Not applicable as explained in 'Brief summary of the situation'

Investment Plan	BANGLADESH
Endorsement Date	Nov-15
Last Revision Date	
No. of Projects	3

Indicative Pipeline Allocation (\$M)	68.04
SC Approvals (\$M)	52.54
Approval Rate	77%
MDB Approval (\$M)	52.54
Expected Cofinancing (\$M)	0.0
Disbursement as of June 2019 (\$M)*	0.54

* disbursement inclusive of public projects only



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREBD064A	Off-Grid Solar PV-Solar Irrigation	ADB	Jul-18	22.4	0.0	MDB Board Approval		Six turnkey contracts are expected to be signed by Q1, 2020 and disbursement will start immediately.	Six Bid documents prepared for turnkey contracts to install 2,000 solar irrigation pumps.
XSREBD076A	Scaling Up Renewable Energy	IBRD	Mar-19	29.25	0.0	MDB Board Approval			The project was approved by the WB's Board on March 1, 2019 and is expected to be effective by November 2019. In the meantime, the Government has initiated the procurement of design, supply, installation, testing, commissioning and operation and maintenance (for 3 years after commercial operation date) of 50 MW Solar PV Power Plant at Sonagazi under Feni District.

Projects/Programs For Committee Approval

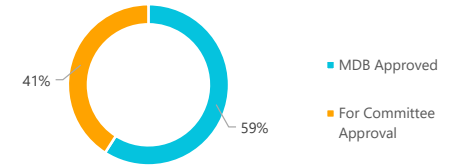
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
PSREBD062A	Grid-connected Utility-scale Solar PV	IFC	Sep-19	15.50	0.0	Concept Endorsed	Establishment of the Project Management Unit (PMU)		

Investment Plan	CAMBODIA
Endorsement Date	Jun-16
Last Revision Date	
No. of Projects	3

Indicative Pipeline Allocation (\$M)	29.30
SC Approvals (\$M)	17.30
Approval Rate	59%
MDB Approval (\$M)	17.30
Expected Cofinancing (\$M)	12.71
Disbursement as of June 2019 (\$M)*	0.28

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved Projects/Programs

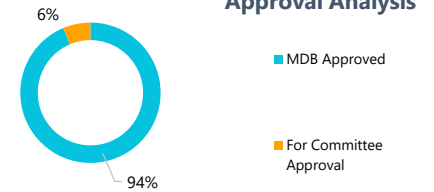
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREKH077A	National Solar Parks Program	ADB	May-19	15.70	12.71	MDB Board Approval		Advance contracting was undertaken to expedite procurement actions.	The project became effective on 18 September 2019. Technical proposals evaluation for the PIC contract is ongoing. Bid opening for EPC is scheduled on 2 October 2019. Both contracts are expected to be awarded by Q4 2019.

Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
PSREKH078A	Private Sector Solar Development - Rooftop Solar	ADB	Jun-20	4.0	0.0	Concept Endorsed	Project Design Phase	On-going discussion with potential transactions	
PSREKH078B	Private Sector Solar Development - Utility-Scale/Parks	ADB	Jun-20	5.0	0.0	Reserve Pipeline	The project is under reserved pipeline.		
XSREKH074A	Policy Support and Public Awareness	ADB	Dec-19	3.0	0.0	Concept Endorsed	Project Design Phase	On-going discussion with government.	Regular follow-up with the government

Investment Plan	ETHIOPIA
Endorsement Date	Mar-12
Last Revision Date	
No. of Projects	4

Indicative Pipeline Allocation (\$M)	31.59
SC Approvals (\$M)	29.59
Approval Rate	94%
MDB Approval (\$M)	29.59
Expected Cofinancing (\$M)	203.15
Disbursement as of June 2019 (\$M)*	7.53
<i>* disbursement inclusive of public projects only</i>	



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREET001A	Geothermal Sector Development Project (GS DP)	IBRD	May-14	24.50	194.0	MDB Board Approval	Procurement/Bidding Issues	The disbursement as of September 10, 2019, is \$5.9 million which is slightly short of the \$6.8 million projected to be disbursed by June 2019. The Government has signed an \$80 million worth contract to supply and operate drilling rigs in February 2019. Further disbursements will happen in 2019, once triggered by shipment and commissioning of the drilling rigs in the site.	The Government signed a contract in February 2019 with a consortium to supply and operate drilling rigs in Altuo geothermal site. The contractor already started manufacturing the drilling rigs. The Government also engaged a local civil contractor to prepare Aluto sites for the drilling operation. The consortium will deliver the drilling rigs in October 2019 and start drilling in December 2019.
PSREET003A	Geothermal Sector Strategy and Regulations	IFC	Mar-14	1.50	0.50	MDB Board Approval			The project is completed and closed
PSREET005A	Lighting Ethiopia / Clean Energy SMEs Capacity Building and Investment Facility	IFC	Dec-14	1.96	0.65	MDB Board Approval			Advisory project is under implementation

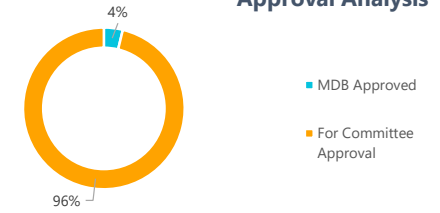
Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
PSREET005B	Clean Energy SMEs Capacity Building and Investment Facility	IFC	Jun-20	2.0	8.0	Concept Endorsed		Given lack of market appetite, the project is currently not under active development	

Investment Plan	GHANA
Endorsement Date	May-15
Last Revision Date	
No. of Projects	3

Indicative Pipeline Allocation (\$M)	40.0
SC Approvals (\$M)	1.51
Approval Rate	4%
MDB Approval (\$M)	1.51
Expected Cofinancing (\$M)	186.0
Disbursement as of June 2019 (\$M)*	0.79

* disbursement inclusive of public projects only



Projects/Programs For Committee Approval

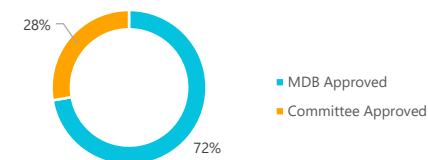
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
XSREGH044A	RE Mini-Grids and Stand Alone Solar PV Systems	AFDB	Jun-20	12.79	65.50	Concept Endorsed	Establishment of the Project Management Unit(PMU)	Project identification has finished. Preparation phase will begin in October 2019 and continue into early 2020 with a concept note expected during Q1 2020.	A consultant was recruited to support project development, which is now accelerating.
XSREGH045A	Solar PV Based Net Metering with Battery Storage	AFDB	Jun-20	17.21	80.50	Reserve Pipeline	Establishment of the Project Management Unit(PMU)	Due diligence for project preparation is ongoing.	A consultant was recruited to support the development of this project.
PSREGH046A	Utility-scale Solar PV/Wind Power Generation	IFC	Jun-20	10.0	40.0	Concept Endorsed	Government Approval Process	The project preparation stage is completed and the project has been awaiting for certain government approvals. The project has become a part of the pipeline of projects awaiting the completion of the sector reforms	The WB is assisting the government of Ghana in reviewing sector options

Approval Analysis

Investment Plan	HAITI
Endorsement Date	May-15
Last Revision Date	
No. of Projects	3

Indicative Pipeline Allocation (\$M)	27.12
SC Approvals (\$M)	27.12
Approval Rate	100%
MDB Approval (\$M)	19.62
Expected Cofinancing (\$M)	42.50
Disbursement as of June 2019 (\$M)*	0.50

* disbursement inclusive of public projects only



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREHT047A	Renewable Energy and Access for All	IBRD	Oct-17	8.62		MDB Board Approval			Request for proposals (RFP) for mini-grid were issued. Two mini-grid companies were selected out of four. Once the selected two companies meet all the conditions for results-based financing, contracts will be awarded in four months. On the other hand, the Government submitted the evaluation report for the recruitment of the Mini-Grid Adviser to assist them on all mini-grid matters, including the evaluation of the RFP proposals.
XSREHT050A	Renewable Energy for the Metropolitan Area	IBRD	Dec-17	11.0		MDB Board Approval			The technical adviser who will assist the Government in launching the procurement process was selected. The negotiation is ongoing before the contract is awarded. On the other hand, the World Bank team conducts weekly virtual team meetings with the Government to ensure continuous progress.

Committee Approved Projects/Programs

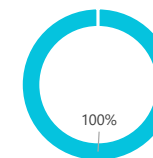
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
PSREHT049A	Off-Grid Electricity Program	IFC	Jun-20	7.50	42.50	Committee Approved		The program was approved by the SREP Sub-Committee in March 2019. IFC continues working on preparing both advisory and investment sub-projects	

Approval Analysis

Investment Plan	HONDURAS
Endorsement Date	Nov-11
Last Revision Date	Apr-17
No. of Projects	7

Indicative Pipeline Allocation (\$M)	29.06
SC Approvals (\$M)	29.06
Approval Rate	100%
MDB Approval (\$M)	29.06
Expected Cofinancing (\$M)	373.95
Disbursement as of June 2019 (\$M)*	1.00

*disbursement inclusive of public projects only



■ MDB Approved

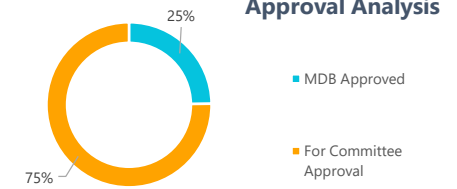
MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREHN006A	Strengthening the Renewable Energy Policy and Regulatory Framework Program (FOMPIER), Part I	IADB	Dec-12	0.02	0.09	MDB Board Approval			This project was closed and replaced by XSREHN080A
PSREHN008A	Grid-Connected RE Development Support (ADERC) - Generation / H-REFF	IADB	Sep-15	6.12	24.0	MDB Board Approval			The program consists of an equity operation (Honduras Renewable Energy Finance Facility, H-REFF), an investment grant operation, and a project preparation grant. H-REFF has approved thirteen investments totaling USD\$18.9M (US\$6.2 M SREP), including solar Photo Voltaic (off and on-grid), small hydro, and biomass and energy efficiency. Project capitalization reaches \$33m and \$50m are expected to be raised by the implementing partner. Projects in pipeline currently being assessed by the Fund Manager represent potential new investments for H-REFF of \$19.7 M (US\$11.3 M SREP). Approved investments have created 435 temporary jobs, 414 permanent jobs, 74.1 GWh of clean energy during the first six months of 2019 (of an annual average estimate generation of 1,526 GWh/year) and displaced 49,448 Tons of CO2e (out of a total annual average estimate offset of 1,111,417 Tons of CO2e when operating at full capacity).
PSREHN011A	Sustainable Rural Energization (ERUS) – Part I & III: Promoting Sustainable Business Models for Clean Cook stoves Dissemination / Sustainable Rural Energization(ERUS)-Part II: Promoting Sustainable Business Models for Clean Cookstoves Dissemination	IADB	Nov-13	2.44	3.11	MDB Board Approval			The project Promoting Sustainable Business Models for Clean Cookstoves Dissemination (Sustainable Rural Energization (ERUS) - Clean Cookstoves) has built 17,108 improved stoves in the country and trained a group of local technicians in construction services and maintenance of improved stoves. A pilot exercise of commercialization of mobile improved stoves was developed, including the improvement of the laboratory for the analysis of improved stoves components of the Honduras National University.
XSREHN007A	Grid-Connected RE Development Support (ADERC) - Transmission Phase I	IADB	Sep-18	7.50		MDB Board Approval			See XSREHN079A
XSREHN080A	Strengthening the RE Policy and Regulatory Framework (FOMPIER) Phase II	IADB	Apr-18	0.83		MDB Board Approval			Progress is being made in the contracting of the two most relevant consultancies, related to energy planning and to the fiscal impact of the diversification of the energy matrix.
XSREHN079A	Grid-Connected RE Development Support (ADERC) - Transmission Phase II	IADB	Sep-18	5.0	345.15	MDB Board Approval			The National power transmission program loan document was signed by the Honduran Government on December 2018 and is currently expecting eligibility.
XSREHN010A	ERUS Universal Energy Access Program (PAUE)	IADB	Nov-18	0.21	1.60	MDB Board Approval			The program consists of a investment grant operation (Rural Electrification Program in Isolated Systems) and a TA operation that is in execution.

Investment Plan	Kiribati
Endorsement Date	Jan-19
Last Revision Date	
No. of Projects	1

Indicative Pipeline Allocation (\$M)	4.92
SC Approvals (\$M)	1.22
Approval Rate	25%
MDB Approval (\$M)	1.22
Expected Cofinancing (\$M)	
Disbursement as of June 2019 (\$M)*	0.22

** disbursement inclusive of public projects only*



Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
XSREKI086A	South Tarawa Renewable Energy Project	ADB	Mar-20	4.7		Concept Endorsed	Project Design Phase	Project preparation TA is on-going and approved in July 2019.	The project is still on track for March 2020 submission

Investment Plan	KENYA
Endorsement Date	Sep-11
Last Revision Date	
No. of Projects	2

Indicative Pipeline Allocation (\$M)	32.50
SC Approvals (\$M)	32.50
Approval Rate	100%
MDB Approval (\$M)	32.50
Expected Cofinancing (\$M)	456.48
Disbursement as of June 2019 (\$M)*	19.72

** disbursement inclusive of public projects only*



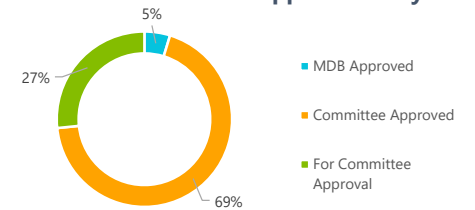
MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREKE012A	Menengai Geothermal Development Project	AFDB	Dec-11	25.0	443.28	MDB Board Approval			No implementation updates available for current reporting period
XSREKE014A	Electricity Modernization Project	IBRD	Mar-15	7.50	13.20	MDB Board Approval		Currently, the procurement is at the stage of awarding a contract for mini-grid installation and operation. Once the contract is signed, the disbursement will increase.	After initial delays in completing site-specific feasibility studies and preparing the bidding documents, the bidding for the mini-grid installation and operation (total eight sites) is now at the final stage of awarding. Installation of the mini-grids is expected to be completed by late 2020.

Investment Plan	LESOTHO
Endorsement Date	Dec-17
Last Revision Date	
No. of Projects	2

Indicative Pipeline Allocation (\$M)	18.79
SC Approvals (\$M)	13.79
Approval Rate	73%
MDB Approval (\$M)	0.89
Expected Cofinancing (\$M)	45.90
Disbursement as of June 2019 (\$M)*	0.29

**disbursement inclusive of public projects only*



Committee Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
XSRELS082A	Lesotho Renewable Energy and Energy Access Project	IBRD	Oct-19	12.90	20.0	Committee Approved	MDB approval is not delayed. The project is expected to be approved by World Bank on October 22, 2019.	The project is expected to be approved by World Bank on October 22, 2019.	Not applicable. The project is expected to be approved by World Bank on October 22, 2019.

Projects/Programs For Committee Approval

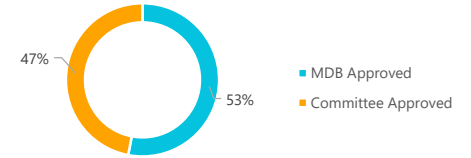
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
XSRELS081A	On-grid RE technologies	AFDB	Jun-20	5.60	25.90	Reserve Pipeline		Due diligence and engagement with client are ongoing.	

Approval Analysis

Investment Plan	LIBERIA
Endorsement Date	Oct-13
Last Revision Date	
No. of Projects	2

Indicative Pipeline Allocation (\$M)	50.0
SC Approvals (\$M)	50.0
Approval Rate	100%
MDB Approval (\$M)	26.50
Expected Cofinancing (\$M)	7.98
Disbursement as of June 2019 (\$M)*	5.92

*disbursement inclusive of public projects only



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREL031A	Renewable Energy for Electrification in North and Center Liberia Project- Mini Grids	IBRD	Jan-16	25.0	2.0	MDB Board Approval	Safeguards Compliance	There were delays in preparation and launching the bidding documents for the mini-hydro plant. The hydrological and geotechnical studies required for the preparation of a more economic bid have now been completed. The World Bank team reviewed the draft bid documents. The bidding is expected to be launched soon, thus putting the disbursement on track going forward.	Technical studies are completed for launching a procurement package for construction of Kaiha mini-hydropower plant. The World Bank team reviewed the draft bid documents. The bidding is expected to be launched soon. A Simplified Environmental and Social Management Plan has been prepared and disclosed following World Bank safeguards requirements. Preparatory work on the access road has been initiated. Other preparatory studies and consulting services, including the owner's engineer, are ongoing.

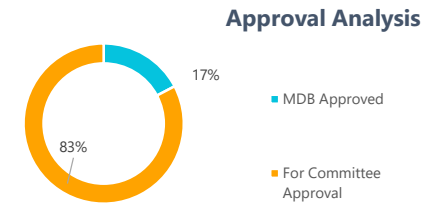
Committee Approved Projects/Programs

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
XSREL032A	Liberia Renewable Energy Project	AFDB	Dec-19	25.0	5.98	Committee Approved	Establishment of the Project Management Unit (PMU)	The SREP Sub-Committee approved an extension of the AfDB Board approval deadline from March 2019 to December 2019. However, the project appraisal has now been completed, and the project is expected to move forward in line with the estimated AfDB Board approval deadline.	A technical consultant was recruited to help improve and accelerate the preparation of the project appraisal. The appraisal is now ready for board consideration.

Investment Plan	MADAGASCAR
Endorsement Date	Jun-18
Last Revision Date	
No. of Projects	1

Indicative Pipeline Allocation (\$M)	9.67
SC Approvals (\$M)	1.67
Approval Rate	17%
MDB Approval (\$M)	1.67
Expected Cofinancing (\$M)	
Disbursement as of June 2019 (\$M)*	0.28

**disbursement inclusive of public projects only*



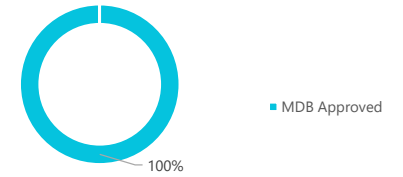
Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
XSREMG085A	Hybridization of Isolated Diesel Generation Centers with Solar Technologies	AFDB	Dec-20	9.40		Reserve Pipeline	Establishment of the Project Management Unit (PMU), Government Approval Process	Discussions with the Government of Madagascar have advanced significantly during the reporting period. An AfDB energy operation in Madagascar is now under preparation and expected to be presented to the AfDB Board by the end of 2019. The SREP funding will now likely comprise a component of the larger operation. The overall timeline has therefore been expedited due to traction with the government and Bank interest. More specific information to become available during the next reporting period.	

Investment Plan	MALAWI
Endorsement Date	
Last Revision Date	
No. of Projects	

Indicative Pipeline Allocation (\$M)	0.30
SC Approvals (\$M)	0.30
Approval Rate	100%
MDB Approval (\$M)	0.30
Expected Cofinancing (\$M)	
Disbursement as of June 2019 (\$M)*	-

Approval Analysis

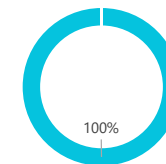


Approval Analysis

Investment Plan	MALDIVES
Endorsement Date	Oct-12
Last Revision Date	
No. of Projects	2

Indicative Pipeline Allocation (\$M)	25.78
SC Approvals (\$M)	25.78
Approval Rate	100%
MDB Approval (\$M)	25.78
Expected Cofinancing (\$M)	170.44
Disbursement as of June 2019 (\$M)*	16.14

*disbursement inclusive of public projects only



■ MDB Approved

MDB Approved Projects/Programs

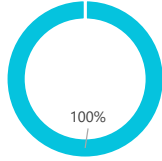
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREMV024A	Accelerating Sustainable Private Investments in Renewable Energy (ASPIRE) Program	IBRD	Jun-14	12.60	58.0	MDB Board Approval	The disbursement is \$ 2.26 million as of September 11, 2019, while the disbursement projected up to June 2019 is \$2.95m. This slight shortage in the disbursement is partially due to the use of SREP grant as a guarantee. A part of SREP grant is used to backstop non-payment and termination by the sub-project off-taker. Therefore non-disbursements of this part of SREP grant should not be interpreted as underperformance of the project.	The low disbursement rate is linked to the design of the project, where SREP funds are used to mitigate specific risks (e.g. payment), should there be a demand by prospective investors and other market actors. No specific action is required to accelerate the disbursements.	The first sub-project with 1.5 MW capacity has completed the first year of operation, and payments have been processed as per the PPA. The second sub-project with 5MW capacity in Greater Male has been tendered. The lowest bid for the solar PPA in the Maldives was at 9 cents about 60 percent cheaper than the first 1.5 MW. This is a record low bid for Solar energy in the Maldives and among the lowest in the world for remote islands.
XSREMV025A	Preparing Outer Island Sustainable Electricity Development Project / Technical Assistance: Capacity Development of the Maldives Energy Authority	ADB	Sep-14	12.69	112.0	MDB Board Approval		NA (SREP fund is fully disbursed)	Under POISED (using ADB Grant 0409 and SREP Grant 0410), the solar-battery – diesel hybrid systems were already commissioned in 32 islands and installation is in progress for another 16 islands which is expected to be commissioned by early November 2019
XSREMV025B	Technical Assistance: Republic of the Maldives Capacity Development of the Maldives Energy Authority	ADB	Mar-15	0.28	0.44	MDB Board Approval		NA (SREP fund is fully disbursed)	TA was closed on 31 Mar 2018

Approval Analysis

Investment Plan	MALI
Endorsement Date	Nov-11
Last Revision Date	
No. of Projects	3

Indicative Pipeline Allocation (\$M)	28.61
SC Approvals (\$M)	28.61
Approval Rate	100%
MDB Approval (\$M)	28.61
Expected Cofinancing (\$M)	169.61
Disbursement as of June 2019 (\$M)*	10.85

*disbursement inclusive of public projects only



■ MDB Approved

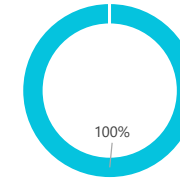
MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREML016A	Rural Electrification Hybrid Systems	IBRD	Dec-13	15.06	40.73	MDB Board Approval	Government Approval Process, Safeguards Compliance		The implementation activities are on track. Government signed contracts for the hybridization of 45 existing mini-grids through the introduction of solar power. The construction of the solar plants commenced in February 2019 and are on-going. Contracts for the densification of existing MV/LV are being awarded. A funding gap of approximately \$20 million was filled through an additional IDA financing approved in July 2019.
XSREML033A	Project for Scaling Up Renewable Energy in Mali	AFDB	Oct-14	1.50	1.08	MDB Board Approval	Safeguards Compliance		The project hosted a successful National Renewable Energy Week in Bamako in February 2019. By the end of the reporting period, PAPERM project had contributed to the approval of 31 renewable energy projects in Mali, amounting to a cumulative USD 1172 million in public and private renewable energy financing since 2015. Some of the technical training, communications, and monitoring and evaluation support components are still ongoing, and the project completion date has been revised to the end of 2019.
XSREML017A	Mini Hydropower Plants and Related Distribution Networks Development Project	AFDB	Sep-18	10.90	127.80	MDB Board Approval			A launch mission was held in February 2019 alongside Mali's Renewable Energy Week. The project has now entered into its implementation phase. The procurement process for some project goods has been completed. Procurement processes for the power station's construction materials and distribution network are ongoing. Procurement to be accelerated upon recruitment of an international procurement expert to the PIU team.

Investment Plan	MONGOLIA
Endorsement Date	Nov-15
Last Revision Date	
No. of Projects	3

Indicative Pipeline Allocation (\$M)	29.91
SC Approvals (\$M)	29.91
Approval Rate	100%
MDB Approval (\$M)	29.91
Expected Cofinancing (\$M)	
Disbursement as of June 2019 (\$M)*	3.19

*disbursement inclusive of public projects only



Approval Analysis

■ MDB Approved

MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREM057A	Capacity Building and Regulatory Support Technical Assistance	IBRD	Aug-16	1.20		MDB Board Approval	The activity outputs inform the Energy Sector Master Plan (ESMP). The timeline for delivery of the SREP TA outputs was therefore adjusted to better align with the ESMP and associated disbursement of committed funds.	Not applicable	Training and capacity building has been carried out in system planning and renewable energy (RE) grid integration, grid code development, phasing out of Feed-in-Tariffs. The Technical Assistance has supported drafting of legislation to allow competitive tendering of RE and clear rules for licensing of RE plants. With the assistance provided, the client was able to revise the RE law. In July 2019, the amendment of the RE law was approved by the parliament.
XSREM056A	Upscaling Rural Renewable Energy - Solar PV	IBRD	Jun-17	12.40		MDB Board Approval	Project Design Phase	Once the contract is awarded in December 2019, the disbursement will increase.	Three contracts have been signed and are under execution. This includes contracts with a Waste Removal contractor, an Engineering Consultant, and an International Solar Consultant. The procurement of a firm to undertake the Myangad substation upgrade is on the critical path – firms are being shortlisted, and construction is expected to commence later 2019. It is expected that the construction activities to begin in early 2020.
XSREM055A	Upscaling Renewable Energy Sector	ADB	Sep-18	16.10		MDB Board Approval		NA	Requested \$2.44 million is for advance payments upon contract award. The EA is now preparing bid documents for contract award before the end 2019.

Approval Analysis

Investment Plan	NEPAL
Endorsement Date	Nov-11
Last Revision Date	
No. of Projects	3

Indicative Pipeline Allocation (\$M)	39.80
SC Approvals (\$M)	39.80
Approval Rate	100%
MDB Approval (\$M)	39.80
Expected Cofinancing (\$M)	68.82
Disbursement as of June 2019 (\$M)*	6.28



* disbursement inclusive of public projects only

MDB Approved Projects/Programs

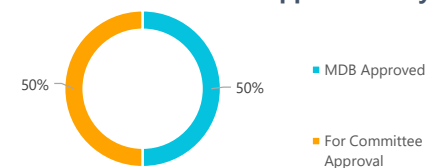
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREN022A	South Asia Sub-regional Economic Cooperation Power System Expansion Project: Rural Electrification Through Renewable Energy	ADB	Nov-16	31.64	41.22	MDB Board Approval		NA	<p>Mini Hydro Project (Target: 4300 kW) 6 MHPs with cumulative size of 2600 kW are currently under implementation. Out of these, 1 MHPs of 200 kW (Simrutu MHP) is in advance stage of completion. Procurement ongoing for 1 MHP of size 1000 kW. Detail design of final MHP of size 750 kW in final stage of completion. Expected to complete within June 2022.</p> <p>Solar Wind Mini Grid Project (Target: 500 kW) 7 SWMG with cumulative size of 365 kWp completed. 1 SWMG of 50 kWp is under implementation. Procurement of final SWMG of size 150 kWp is ongoing. All subproject expected to complete within 2020.</p>
XSREN023A	Biogas Extended Program	IBRD	Aug-14	7.90	27.60	MDB Board Approval	Disbursements were slow due to: a) delays in finalizing technology selection by the developers; b) delay in financial closure of large individual sub-projects; c) contract/project management issues with individual sub-projects; d) all disbursement are back loaded (the funds used to be disbursed only after the individual sub-projects are commissioned)	Together with the Government, the World Bank team has restructured the project to address the issues under the Bank's control. Through the restructuring, the sub-project approval process has been streamlined to speed up the overall project implementation and disbursements by removing redundancies in the process. For the issues which are not under the Bank's control, the Bank team will work closely with the recipient to improve the progress.	The project is on track to achieve its development objective and is showing strong results. Five large-size sub-projects (> 100m3/day gas generation capacity) have been completed. 142 sub-projects have been commissioned, and 91 are under construction. Two additional large projects will be commissioned. The sub-project pipeline is strong with 433 projects approved to do pre-feasibility studies out of 529 applications. The disbursement rate has steadily increased since the last reporting period.

Approval Analysis

Investment Plan	NICARAGUA
Endorsement Date	May-15
Last Revision Date	
No. of Projects	2

Indicative Pipeline Allocation (\$M)	15.0
SC Approvals (\$M)	7.50
Approval Rate	50%
MDB Approval (\$M)	7.50
Expected Cofinancing (\$M)	95.89
Disbursement as of June 2019 (\$M)*	-

*disbursement inclusive of public projects only



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRENI054A	Nicaragua Geothermal Exploration and Transmission Improvement Program under the PINIC	IADB	Sep-16	7.50	95.89	MDB Board Approval			Studies were carried out to define the area where production drilling will be made; the access road and the platforms were designed, and the ToRs for the environmental impact study were prepared

Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
XSRENI075A	Integral Development of Rural Areas Project	IADB	Jun-20	7.50		Reserve Pipeline		In preparation	

Investment Plan	PACIFIC REGION
Endorsement Date	May-15
Last Revision Date	
No. of Projects	1

Indicative Pipeline Allocation (\$M)	2.0
SC Approvals (\$M)	2.0
Approval Rate	100%
MDB Approval (\$M)	2.0
Expected Cofinancing (\$M)	3.74
Disbursement as of June 2019 (\$M)*	1.09

** disbursement inclusive of public projects only*

Approval Analysis



MDB Approved Projects/Programs

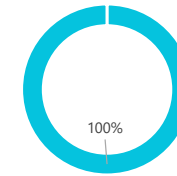
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREPC042A	Sustainable Energy Industry Development Project	IBRD	Sep-15	1.92	3.74	MDB Board Approval			Phase 1 Solar and wind resource mapping is completed, and the maps are available online. Four Renewable Energy & Energy Efficiency Guidelines were updated and two were newly developed. 16 workshops completed. Software for power system analysis is made available to the beneficiary utilities. Two workshops on variable RE grid integration, Energy Storage & SCADA were conducted. The first Value of Lost Load (VOLL) studies are being finalized with further VOLL studies to commence shortly.

Investment Plan	RWANDA
Endorsement Date	Nov-15
Last Revision Date	
No. of Projects	1

Indicative Pipeline Allocation (\$M)	49.52
SC Approvals (\$M)	49.52
Approval Rate	100%
MDB Approval (\$M)	49.52
Expected Cofinancing (\$M)	0.0
Disbursement as of June 2019 (\$M)*	6.01

**disbursement inclusive of public projects only*

Approval Analysis



■ MDB Approved

MDB Approved Projects/Programs

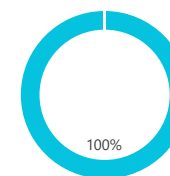
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRERW058A	Renewable Energy Fund	IBRD	Jun-17	49.27	0.0	MDB Board Approval			Four banks and 32 Saving and Credit Cooperatives (SACCOs) have signed subsidiary financing agreements with National Bank of Rwanda. Five solar companies have been appraised and approved to work with SACCOs. SACCOs have made the first drawdown from the Renewable Energy Fund (REF) facility. The fourth funding window for direct lending from BRD to off-grid solar companies was activated, and all four financing windows under the REF are now active.

Approval Analysis

Investment Plan	SOLOMON ISLANDS
Endorsement Date	Jun-14
Last Revision Date	
No. of Projects	2

Indicative Pipeline Allocation (\$M)	13.96
SC Approvals (\$M)	13.96
Approval Rate	100%
MDB Approval (\$M)	13.96
Expected Cofinancing (\$M)	22.27
Disbursement as of June 2019 (\$M)*	2.16

*disbursement inclusive of public projects only



■ MDB Approved

MDB Approved Projects/Programs

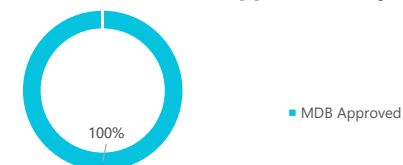
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRESB038A	Solar Power Development Project	ADB	Nov-16	6.64	9.0	MDB Board Approval		NA	Main EPC contract signed. All contracts have now been signed under the project. Construction commenced on first site (Munda).
XSRESB037A	Electricity Access and Renewable Expansion Project – 2	IBRD	Jul-18	7.10	13.27	MDB Board Approval			The Implementing Agency, Solomon Power, is in the process of setting up the project team, who is now mostly operational. The Project Implementation Manual has also been adopted. The preparation of safeguard studies for two of the five sites for the mini-grids was conducted. The procurement process is ongoing. The land for one site has been confirmed. Access to land for the second site was discussed.

Approval Analysis

Investment Plan	TANZANIA
Endorsement Date	Sep-13
Last Revision Date	
No. of Projects	3

Indicative Pipeline Allocation (\$M)	15.12
SC Approvals (\$M)	15.12
Approval Rate	100%
MDB Approval (\$M)	15.12
Expected Cofinancing (\$M)	0.10
Disbursement as of June 2019 (\$M)*	3.54

*disbursement inclusive of public projects only



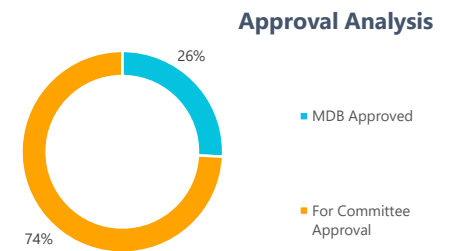
MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRETZ028A	Renewable Energy for Rural Electrification	IBRD	Jun-16	9.59		MDB Board Approval	Other		The Government approved Small Power Projects Rules, ending the regulatory uncertainty which has been constraining new investments. Many banks expressed interest to sign up for the credit line facilities in a workshop for commercial banks. At least two banks have already submitted applications which are being vetted by the Bank of Tanzania to be signed up as Participating Financial Institutions. The World Bank team is working to support the first set of transactions in the coming months.
PSRETZ029A	Mini-Grids Project	IFC	Jun-15	4.84	0.10	MDB Board Approval			An advisory project is under active implementation. First phase is completed successfully and the implementation of the second phase has started recently

Investment Plan	UGANDA
Endorsement Date	Nov-15
Last Revision Date	
No. of Projects	2

Indicative Pipeline Allocation (\$M)	16.20
SC Approvals (\$M)	4.18
Approval Rate	26%
MDB Approval (\$M)	4.18
Expected Cofinancing (\$M)	49.10
Disbursement as of June 2019 (\$M)*	-

**disbursement inclusive of public projects only*



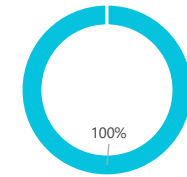
Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
XSREUG068A	Decentralized Renewables Development Program: Mini-Grids & Urban Small Scale Solar PV Net Metering	AFDB	Jun-20	9.40	16.70	Reserve Pipeline	Establishment of the Project Management Unit(PMU)	The PPG is ongoing. No resources have been allocated for this project, so it is not currently prioritized for active development following implementation of the PPG.	Dependent on future resource availability; project will be in reserve pipeline.
XSREUG070A	Wind Resource Map and Pilot Wind Power Development Program	AFDB	Jun-20	6.80	32.40	Reserve Pipeline	Establishment of the Project Management Unit(PMU)	The PPG is ongoing. No resources have been allocated for this project, so it is not currently prioritized for active development following implementation of the PPG.	Dependent on future resource availability; project will be in reserve pipeline.

Investment Plan	VANUATU
Endorsement Date	Nov-14
Last Revision Date	
No. of Projects	2

Indicative Pipeline Allocation (\$M)	14.0
SC Approvals (\$M)	14.0
Approval Rate	100%
MDB Approval (\$M)	14.0
Expected Cofinancing (\$M)	0.0
Disbursement as of June 2019 (\$M)*	1.06

*disbursement inclusive of public projects only



Approval Analysis

■ MDB Approved

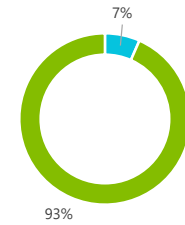
MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREVU040A	Rural Electrification Project	IBRD	May-17	6.77	0.0	MDB Board Approval	Other, Safeguards Compliance	(a) limited private sector capacity in offering "component-based" solar home systems (b) Change in institutional model for mini grids	Implementation activities are progressing steadily. The sale of approved Solar Home Systems commenced in December 2018. The Government awarded the Owner's Engineer contract for the mini-grid component in July 2019. Household wiring to mini-grids is behind schedule. The World Bank team is working closely with the implementing agency to ensure that wiring meets international standards.
XSREVU041A	Energy Access Project (Small Hydropower Project)	ADB	Sep-17	7.0	0.0	MDB Board Approval	Other	Discussions is being carried out between ADB's Procurement/Legal Departments and Government's State Law Office for a mutual agreement for the modifications in the bidding documents.	Currently procurement for the hydropower plant and T&D is in progress we expect awarding contracts by end of this year.

Investment Plan	ZAMBIA
Endorsement Date	Feb-19
Last Revision Date	
No. of Projects	1

Indicative Pipeline Allocation (\$M)	1.23
SC Approvals (\$M)	0.08
Approval Rate	7%
MDB Approval (\$M)	0.08
Expected Cofinancing (\$M)	32.75
Disbursement as of June 2019 (\$M)*	0.08

**disbursement inclusive of public projects only*



Approval Analysis

- MDB Approved
- For Committee Approval

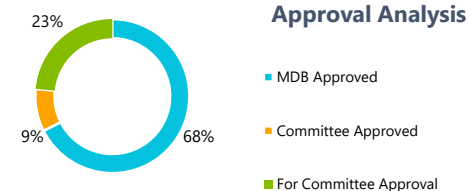
Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
XSREZM604A	Wind Power Promotion	AFDB	Feb-20	1.15	32.75	Concept Endorsed		A discussion between the Bank and the GoZ is being planned. A task manager has been appointed to the project, and the signature/implementation of the grant is likely to move forward during the next reporting period.	

Investment Plan	PSSA
Endorsement Date	Jun-14
Last Revision Date	
No. of Projects	6

Indicative Pipeline Allocation (\$M)	85.15
SC Approvals (\$M)	65.15
Approval Rate	77%
MDB Approval (\$M)	57.54
Expected Cofinancing (\$M)	601.15
Disbursement as of June 2019 (\$M)*	-

* disbursement inclusive of public projects only



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
PSREHN501A	Strengthening of the ADERC H-REFF in Honduras	IADB	Sep-15	15.0	24.0	MDB Board Approval			See PSREHN008A
PSREML502A	Segou Solar Park	AFDB	Jun-17	25.0	17.86	MDB Board Approval	Other	Project awaiting final Bank signature to become effective	Project has not reached financial closure and is not yet under implementation.
PSREHN603A	Self Supply Renewable Energy Guarantee Program	IADB	Jul-15	5.50	35.0	MDB Board Approval			The program consists of two guarantee operations (Invema and Grupo Kattan) and a TA operation. The Invema project is currently generating electricity from a rooftop system. The Kattan operation was approved by IDBG in March 2019. The TA operation is in execution.
PSREKE503A	PSSA: Kopere Solar Park	AFDB	Feb-19	11.60	36.34	MDB Board Approval			Project is not yet under implementation. It is currently moving toward financial closure.

Committee Approved Projects/Programs

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
XSREN504A	Nepal Private Sector – Led Mini-Grid Energy Access Project	IBRD	Jan-19	7.61	7.95	Committee Approved		The project has been approved by World Bank Board on January 30, 2019 and is expected to become effective by September 30, 2019.	Not applicable. The project has been approved by World Bank Board on January 30, 2019.

Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
PSREKE601A	Olkaria IV Geothermal Power Plant	AFDB	Jul-20	20.44	480.0	Concept Endorsed	Establishment of the Project Management Unit(PMU),Other : Financial negotiations with developer	Discussions with KenGen on the financial structure of the project are still ongoing and causing a slight delay of expected submission dates.	Negotiations will continue until resolved.

REASONS FOR APPROVAL DELAY OR DISBURSEMENT DEVIATION

REASONS FOR CIF TFC/SC AND MDB APPROVAL DELAY
<ul style="list-style-type: none">• Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
<ul style="list-style-type: none">• Political or Social Unrest: Includes civil wars, coup d'états, riots, etc.
<ul style="list-style-type: none">• Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions.
<ul style="list-style-type: none">• Government Approval Process: Includes lengthy approvals processes, reviews and pre-approvals in several steps and by multiple ministries or government hierarchies.
<ul style="list-style-type: none">• Project Design Phase: Includes project design development, recruitment of technical experts, consultations with different stakeholders, negotiations etc.
<ul style="list-style-type: none">• Safeguards Compliance: Includes fulfilling all safeguards requirements that need to be included in the project documents.
<ul style="list-style-type: none">• MDB Approval/Review Process: Includes internal delays in project approval or review processes, staffing shortages or administrative problems, etc.
<ul style="list-style-type: none">• Other

REASONS FOR DISBURSEMENT DEVIATION
<ul style="list-style-type: none">• Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
<ul style="list-style-type: none">• Political or Social Unrest: Includes situations such as civil wars, coup d'états, riots, etc.
<ul style="list-style-type: none">• Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions, delays due to new or special processes created internally by the government, etc.
<ul style="list-style-type: none">• Government Approval Process: Includes lengthy disbursements processes, approval in several steps and by multiple ministries or government hierarchies. Especially loan projects, which need approval by parliament.
<ul style="list-style-type: none">• Establishment of the Project Management Unit (PMU): Includes recruitment of the PMU staff/ technical team, capacity building, legal establishment of PMU within Government, setting up funding channels, etc.
<ul style="list-style-type: none">• Procurement/Bidding Issues: Includes implementation of complex and large-scale bidding processes, adhering to MDBs procurement policies, identification of suitable candidates / qualified offers, etc.
<ul style="list-style-type: none">• Project Restructuring: Includes fundamental changes in project design or other project amendments.
<ul style="list-style-type: none">• Other