

# CLIMATE INVESTMENT FUNDS

SREP/SC.20/Inf.2

January 24, 2019

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Meeting of the SREP Sub-Committee

Ouarzazate, Morocco

Friday, February 1, 2019

**SREP COUNTRY PORTFOLIO**

# **Scaling Up Renewable Energy Program in Low-Income Countries**

## **COUNTRY PORTFOLIO REPORT**

1. The COUNTRY PORTFOLIO REPORT is an information document which provides project information and status updates for each SREP supported country. The country summary gives a snapshot of the overall endorsed funding, approvals and expected co-financing with a detailed breakdown under the project list. It also provides a brief progress update for each project. Project data is as of October 2016.

2. At the June 2016 meetings, committee members requested for more substantive information on project circumstances, specifically their submission and approval delays as well as reasons for slow disbursement. In response, the Climate Investment Funds Administrative Unit (CIFAU) identified reasons for submission delays and possible causes for low disbursement (see Annex A). Multilateral Development Banks (MDBs) contributed by providing inputs (project-by-project basis) on remedial measures that fast track project clearances. They also shared disbursement deviation information and planned actions to ramp up funds utilization. This report encapsulates these findings, including advanced stage projects' implementation status and additional details.

## **REASONS FOR APPROVAL DELAY OR DISBURSEMENT DEVIATION**

<b>REASONS FOR CIF TFC/SC AND MDB APPROVAL DELAY</b>
<ul style="list-style-type: none"><li>• Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.</li></ul>
<ul style="list-style-type: none"><li>• Political or Social Unrest: Includes civil wars, coup d'états, riots, etc.</li></ul>
<ul style="list-style-type: none"><li>• Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions.</li></ul>
<ul style="list-style-type: none"><li>• Government Approval Process: Includes lengthy approvals processes, reviews and pre-approvals in several steps and by multiple ministries or government hierarchies.</li></ul>
<ul style="list-style-type: none"><li>• Project Design Phase: Includes project design development, recruitment of technical experts, consultations with different stakeholders, negotiations etc.</li></ul>
<ul style="list-style-type: none"><li>• Safeguards Compliance: Includes fulfilling all safeguards requirements that need to be included in the project documents.</li></ul>
<ul style="list-style-type: none"><li>• MDB Approval/Review Process: Includes internal delays in project approval or review processes, staffing shortages or administrative problems, etc.</li></ul>
<ul style="list-style-type: none"><li>• Other</li></ul>

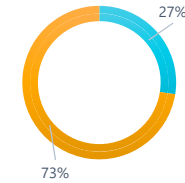
<b>REASONS FOR DISBURSEMENT DEVIATION</b>
<ul style="list-style-type: none"><li>• Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.</li></ul>
<ul style="list-style-type: none"><li>• Political or Social Unrest: Includes situations such as civil wars, coup d'états, riots, etc.</li></ul>
<ul style="list-style-type: none"><li>• Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions, delays due to new or special processes created internally by the government, etc.</li></ul>
<ul style="list-style-type: none"><li>• Government Approval Process: Includes lengthy disbursements processes, approval in several steps and by multiple ministries or government hierarchies. Especially loan projects, which need approval by parliament.</li></ul>
<ul style="list-style-type: none"><li>• Establishment of the Project Management Unit (PMU): Includes recruitment of the PMU staff/ technical team, capacity building, legal establishment of PMU within Government, setting up funding channels, etc.</li></ul>
<ul style="list-style-type: none"><li>• Procurement/Bidding Issues: Includes implementation of complex and large-scale bidding processes, adhering to MDBs procurement policies, identification of suitable candidates / qualified offers, etc.</li></ul>
<ul style="list-style-type: none"><li>• Project Restructuring: Includes fundamental changes in project design or other project amendments.</li></ul>
<ul style="list-style-type: none"><li>• Other</li></ul>

**Country Portfolio Summary Page**

Country/Region	Endorsement Date	Revised Endorsement Date	Number of Projects	Indicative Pipeline Allocation (\$M)	SC Approvals (\$M)	Approval Rate	MDB Approval (\$M)	Expected Cofinancing (\$M)	Disbursement as of June 2018 (\$M)
Armenia	Jun-14	-	3	39.97	39.97	100%	10.97	246.60	7.48
Bangladesh	Nov-15	-	3	68.17	52.67	77%	23.42	568.85	0.39
Cambodia	Jun-16	-	4	30.25	16.25	54%	2.25	22.50	0.28
Ethiopia	Mar-12	-	3	31.63	29.63	94%	29.63	313.15	11.03
Ghana	May-15	-	3	40.0	1.51	4%	1.51	186.0	
Haiti	May-15	-	4	27.12	19.62	72%	19.62	80.0	
Honduras	Nov-11	Apr-17	7	29.06	29.06	100%	9.68	285.42	1.99
Kenya	Sep-11	-	2	32.50	32.50	100%	32.50	456.48	16.50
Liberia	Oct-13	-	2	50.0	50.0	100%	26.50	7.98	4.56
Lesotho	Dec-17	-	2	18.80	1.80	10%	1.80	57.60	0.29
Madagascar	Jun-18	-	2	20.30	0.30	1%	0.30	16.50	0.27
Maldives	Oct-12	-	2	25.90	25.90	100%	25.90	170.44	8.35
Mali	Nov-11	-	3	28.61	28.61	100%	19.91	89.84	6.10
Mongolia	Nov-15	-	3	29.91	29.91	100%	29.91	64.10	1.69
Nepal	Nov-11	-	2	39.80	39.80	100%	39.80	68.82	3.32
Nicaragua	May-15	-	2	15.0	7.50	50%	7.50	95.89	
Pacific_Region	May-15	-	1	2.0	2.0	100%	2.0	3.74	0.40
Rwanda	Nov-15	-	1	50.0	50.0	100%	50.0	51.0	5.85
Solomon_Islands	Jun-14	-	2	13.41	13.41	100%	6.86	24.0	0.66
Tanzania	Sep-13	-	3	37.18	37.18	100%	15.45	218.37	8.19
Uganda	Nov-15	-	2	16.20	4.18	26%	4.18	49.10	
Vanuatu	Nov-14	-	2	14.0	14.0	100%	14.0	36.0	0.63
PSSA	Jun-14	-	6	85.15	53.55	63%	45.94	569.81	3.40

<b>Investment Plan</b>	<b>ARMENIA</b>
Endorsement Date	Jun-14
Last Revision Date	
No. of Projects	3

Indicative Pipeline Allocation (\$M)	39.97
SC Approvals (\$M)	39.97
Approval Rate	100%
MDB Approval (\$M)	10.97
Expected Cofinancing (\$M)	246.60
Disbursement as of June 2018 (\$M)	7.48



### Approval Analysis

- MDB Approved
- Committee Approved

#### MDB Approved Projects/Programs

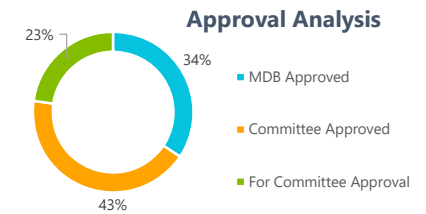
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREAM034A	Geothermal Exploratory Drilling Project (GEDP)	IBRD	Jun-15	8.68	108.60	Disbursing	Other	The reasons for the delay are twofold: (i) an unexpected change in the Director of the PIU (i.e. R2E2), and (ii) political changes in Armenia.	No implementation activities in the reporting period

#### Committee Approved Projects/Programs

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
XSREAM035A	Private Sector Utility Scale Solar Power Support Project	IBRD	Mar-18	28.0	124.0	Committee Approved		The winning bidder for the Masrik-1 project (55 MW), FRV, received the letter of award from the Government in May 2018. FRV is currently in the process of signing mandates with the lenders. Once the financing sources are lined up, it will be confirmed whether the IBRD/SREP guarantee will be required and, if so, in which amount. The deadline for financial close is January 2019.	Not applicable.
PSREAM039A	Development of Geothermal Heat Pumps and Solar Water Heaters	EBRD	Jun-18	3.0	14.0	Committee Approved		0	

<b>Investment Plan</b>	<b>BANGLADESH</b>
<b>Endorsement Date</b>	Nov-15
<b>Last Revision Date</b>	
<b>No. of Projects</b>	3

Indicative Pipeline Allocation (\$M)	68.17
SC Approvals (\$M)	52.67
Approval Rate	77%
MDB Approval (\$M)	23.42
Expected Cofinancing (\$M)	568.85
Disbursement as of June 2018 (\$M)	0.39



#### MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREBD064A	Off-Grid Solar PV-Solar Irrigation	ADB	Jul-18	22.22	26.60	MDB Approved		0	The project was ADB approved on 5 July 2018 and becomes effective on 9 August 2018. The first disbursement will be Q3 2019, and final disbursement could be Q2 2021. Currently, there is no perceived deviation from the programmed disbursement.

#### Committee Approved Projects/Programs

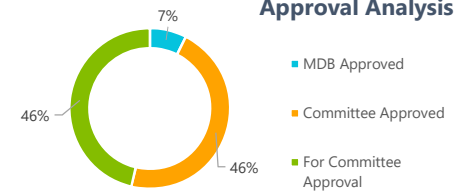
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
XSREBD076A	Scaling Up Renewable Energy	IBRD	Mar-18	29.25	402.	Committee Approved	Government Approval Process	It is anticipated that the internal approvals from the Government of Bangladesh of project proposals by Implementing Agencies and the finalization of the Resettlement Action Plan RAP would take more time than anticipated.	The Bank Decision Review Meeting was held in April, 2018. The Resettlement Action Plan (RAP) is being finalized for disclosure. the project appraisal is expected to follow the completion of the RAP. The Government approvals of IAs' sub-project proposals are expected during the requested extension period which was approved by SREP Sub-Committee. Upon the Government approvals, the Project will be able to proceed with negotiations. The Bank Board approval will be sought by November 2018.

#### Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
PSREBD062A	Grid Connected Renewables: Investment in Utility-scale solar, wind and rooftop solar (including technical assistance)	IFC	Sep-18	15.50	140.25	Concept Endorsed	Establishment of the Project Management Unit(PMU)	The team continues working on preparing the investment project. Client is keen on moving forward, but, given challenging regulatory conditions, negotiations are taking time	Continued engagement with the client

Investment Plan	CAMBODIA
Endorsement Date	Jun-16
Last Revision Date	
No. of Projects	4

Indicative Pipeline Allocation (\$M)	30.25
SC Approvals (\$M)	16.25
Approval Rate	54%
MDB Approval (\$M)	2.25
Expected Cofinancing (\$M)	22.50
Disbursement as of June 2018 (\$M)	0.28



#### Committee Approved Projects/Programs

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval	Other Information
XSREKH077A	National Solar Parks Program	ADB	Jun-18	14.65	22.50	Committee Approved	The project is scheduled for ADB approval in January 2019		

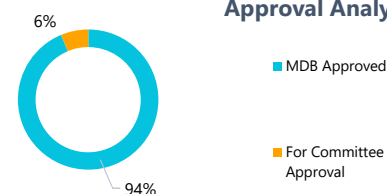
#### Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
PSREKH078A	Private Sector Solar Development - Rooftop Solar	ADB	Dec-19	6.0	-	Concept Endorsed		Project is under reserved pipeline.	
PSREKH078B	Private Sector Solar Development - Utility-Scale/Parks	ADB	Sep-18	5.0	-	Concept Endorsed	Establishment of the Project Management Unit(PMU)	The project is linked with the public sector Solar Park Program by extending financing to the IPP project(s).	On-going discussion with potential transactions.
XSREKH074A	Policy Support and Public Awareness	ADB	Jan-19	3.0	-	Concept Endorsed		The project is under reserved pipeline.	

## Approval Analysis

Investment Plan	ETHIOPIA
Endorsement Date	Mar-12
Last Revision Date	
No. of Projects	3

Indicative Pipeline Allocation (\$M)	31.63
SC Approvals (\$M)	29.63
Approval Rate	94%
MDB Approval (\$M)	29.63
Expected Cofinancing (\$M)	313.15
Disbursement as of June 2018 (\$M)	11.03



### MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREET001A	Geothermal Sector Development Project (GSDP)	IBRD	May-14	24.50	304.0	Disbursing	Safeguards Compliance		Bidding for Aluto site drilling rigs supply and operation contract has been concluded in May 2018 and is currently under evaluation. The results of the procurement packages hasn't been analysed. The project restructuring is expected to be decided following the analysis after the contract award. The draft bidding documents for Alalobad site contracts and training plan were prepared. A consultative workshop on institutional structure of geothermal in Ethiopia has been held in September, 2018.
PSREET003A	Geothermal Sector Strategy and Regulations	IFC	Mar-14	1.50	0.50	MDB Approved			The project is completed and closed
PSREET005A	Lighting Ethiopia / Clean Energy SMEs Capacity Building and Investment Facility	IFC	Dec-14	2.0	0.65	MDB Approved			Advisory project is under implementation

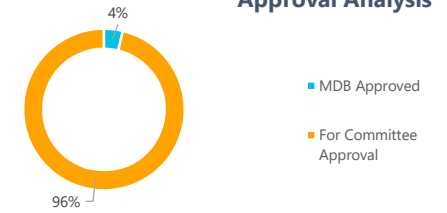
### Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
PSREET005B	Clean Energy SMEs Capacity Building and Investment Facility	IFC	Jun-19	2.0	8.0	Concept Endorsed		Given lack of market appetite, the project is currently not under active development	



<b>Investment Plan</b>	<b>GHANA</b>
<b>Endorsement Date</b>	May-15
<b>Last Revision Date</b>	
<b>No. of Projects</b>	3

Indicative Pipeline Allocation (\$M)	40.0
SC Approvals (\$M)	1.51
Approval Rate	4%
MDB Approval (\$M)	1.51
Expected Cofinancing (\$M)	186.0
Disbursement as of June 2018 (\$M)	



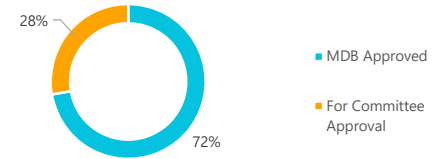
#### Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
XSREGH044A	RE Mini-Grids and Stand Alone Solar PV Systems	AFDB	Jun-20	12.79	65.50	Concept Endorsed		Project is under reserved pipeline.	
XSREGH045A	Solar PV Based Net Metering with Battery Storage	AFDB	Jun-20	17.21	80.50	Concept Endorsed		Project is under reserved pipeline.	
PSREGH046A	Utility-scale Solar PV/Wind Power Generation	IFC	Dec-18	10.0	40.0	Concept Endorsed	Government Approval Process	The project is at a very advanced stage and is awaiting for the government to sign certain agreements	WB is assisting the government in the overall power sector overhaul

<b>Investment Plan</b>	<b>HAITI</b>
<b>Endorsement Date</b>	May-15
<b>Last Revision Date</b>	
<b>No. of Projects</b>	4

Indicative Pipeline Allocation (\$M)	27.12
SC Approvals (\$M)	19.62
Approval Rate	72%
MDB Approval (\$M)	19.62
Expected Cofinancing (\$M)	80.0
Disbursement as of June 2018 (\$M)	

### Approval Analysis



#### MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREHT047A	Renewable Energy and Access for All	IBRD	Oct-17	8.62	60.50	MDB Approved			Key actions achieved during the reporting period were the finalization of the Project Operations Manual and the staffing of the Project Implementation Unit. The World Bank team conducted several missions to Haiti over the reporting period, and noted the substantial progress made to fulfill the conditions precedent to effectiveness.
XSREHT050A	Renewable Energy for the Metropolitan Area	IBRD	Dec-17	11.0	4.50	MDB Approved			Key actions achieved during the reporting period were the finalization of the Project Operations Manual and the staffing of the Project Implementation Unit. The World Bank team conducted several missions to Haiti over the reporting period, and noted the substantial progress made to fulfill the conditions precedent to effectiveness.

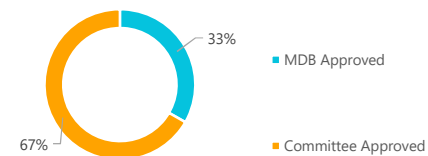
#### Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
PSREHT048A	RE for the Port-Au-Prince Metropolitan Area	IFC	Jun-18	0.50	-	Concept Endorsed		This advisory component will likely be submitted for the Sub-Committee review together with the investment component	
PSREHT049A	Off-Grid Electricity Services for productive, Social and Household Uses Project	IFC	Jun-18	7.0	15.0	Concept Endorsed		Development of an investment project continues and IFC expects to be able to soon present the program for the Sub-Committee review	

## Approval Analysis

Investment Plan	HONDURAS
Endorsement Date	Nov-11
Last Revision Date	Apr-17
No. of Projects	7

Indicative Pipeline Allocation (\$M)*	29.06
SC Approvals (\$M)*	29.06
Approval Rate	100%
MDB Approval (\$M)*	9.68
Expected Cofinancing (\$M)	285.42
Disbursement as of June 2018 (\$M)	1.99



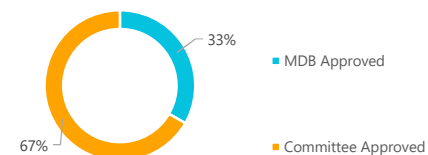
### MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREHN006A	Strengthening the Renewable Energy Policy and Regulatory Framework Program (FOMPIER), Part I	IADB	Dec-12	0.02	0.09	Disbursing			Due to rapid changes in the Honduran context, this operation was closed, and SREP resources were reused in a new, redesigned operation (XSREHN080A), which was approved by the SREP Subcommittee
PSREHN008A	Grid-Connected RE Development Support (ADERC) - Generation / H-REFF	IADB	Sep-15	6.12	24.0	MDB Approved			In August 2016 two investments were approved by the Investment Committee, one Q1-2018 and three more expected for Q3-2018. Technologies include solar PV (off and on-grid), small hydro, and biomass. Projects are in Honduras and other Central American countries (H-REFF allows some resources to be invested outside Honduras). Total capitalization is currently \$33m and the General partner is fundraising to take it to \$50m. In 2017, HREFF entered a co-investment agreement with CABEF, the Caribbean basin Energy Efficiency and Renewable Energy Fund to together procure investment of up to US\$ 27.5 million in Honduras.
PSREHN011A	Sustainable Rural Energization (ERUS) – Part I & III: Promoting Sustainable Business Models for Clean Cook stoves Dissemination / Sustainable Rural Energization(ERUS)-Part II: Promoting Sustainable Business Models for Clean Cookstoves Dissemination	IADB	Nov-13	2.44	3.03	MDB Approved			The project made progress assigning funds to 4 winners to develop technology innovations to improve stoves performance. It is also strengthening the sustainability of the cookstoves market through microcredit and increased commercialization of portable stoves. The project also works on a strategic initiative to secure and sustain firewood supply for seven clusters of brick and lime producers. This energy security strategy includes the conformation of an association of businesses' owners committed to work towards energy security and strengthen their business operation.

## Approval Analysis

Investment Plan	HONDURAS
Endorsement Date	Nov-11
Last Revision Date	Apr-17
No. of Projects	7

Indicative Pipeline Allocation (\$M)*	29.06
SC Approvals (\$M)*	29.06
Approval Rate	100%
MDB Approval (\$M)*	9.68
Expected Cofinancing (\$M)	285.42
Disbursement as of June 2018 (\$M)	1.99



### Committee Approved Projects/Programs

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
XSREHN007A	Grid-Connected RE Development Support (ADERC) - Transmission Phase I	IADB	Aug-17	7.50	70.0	Committee Approved		This project was approved by the IDB Board in August 2018 (after the cut off date for this report). Tender documents and the international bidding process for constructing the works that will be funded by the program have been prepared.	The project is executing as expected. During the last quarter of the program lot of effort would be paid in environmental and social issues. A consultancy will be executed to prepare the environmental regulatory framework for power activities including best practices guidelines. In addition, a stability assessment from the national grid is being assessed.
XSREHN079A	Grid-Connected RE Development Support (ADERC) - Transmission Phase II	IADB	Jan-18	5.0	186.0	Committee Approved		This project was approved by the IDB Board in September 2018 (after the cut off date for this report). There are not delays in the project. Right now the executing agency is fulfilling prior conditions previous eligibility.	There is a continuous monitoring from the bank and the executing agency to get the project eligibility.
XSREHN080A	Strengthening the RE Policy and Regulatory Framework (FOMPIER) Phase II	IADB	Jun-18	0.83	0.70	Committee Approved		The technical cooperation has been approved by IDB. To be eligible Honduras Government must approve previous conditions. Internal coordination between the Ministry of Finance and the executing agency, the National Power Utility are being set to fulfill with the	The National power utility, executing agency, is coordinating with the recently created Secretary of Energy to evaluate the the scope of the technical cooperation. The National power utility has fiduciary expertise but the Secretary of Energy and the Power Regulatory Commission are developing those skills. Meetings are set to evaluate the scope of activities, implementation schedule, procurement plan, coordination scheme, risk identification and management and task allocation. Teams are preparing the terms of reference for the consultancies.
XSREHN010A	ERUS Universal Energy Access Program (PAUE)	IADB	Aug-17	6.84	1.60	Committee Approved		IDB has approved in August and September two SREP programs related with transmission investment programs in Honduras demanding additional efforts from the Honduran and Headquarters teams. Due to the work overload, the IDB is requesting a final one-month extension for Board approval until October 30, 2018.	IDB is completing the documentation to get IDB Board approval in October 2018

\*Honduras PSSA pipeline allocation is not included here. See PSSA page/tab for all PSSA related pipeline projects.

### Approval Analysis

<b>Investment Plan</b>	<b>KENYA</b>
<b>Endorsement Date</b>	Sep-11
<b>Last Revision Date</b>	
<b>No. of Projects</b>	2

Indicative Pipeline Allocation (\$M)*	32.50
SC Approvals (\$M)*	32.50
Approval Rate	100%
MDB Approval (\$M)*	32.50
Expected Cofinancing (\$M)	456.48
Disbursement as of June 2018 (\$M)	16.50



#### MDB Approved Projects/Programs

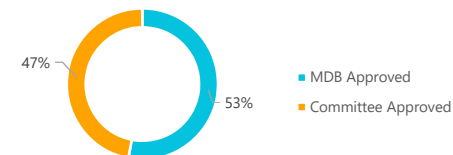
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREKE012A	Menengai Geothermal Development Project	AFDB	Dec-11	25.0	443.28	Disbursing			The drilling process is ongoing but delivery is progressing well. Both government support for the project and fuel supply for drilling rigs have reportedly improved. GDC is introducing directional drilling to advance the drilling progress. The Bank is assisting in procurement of directional drilling services. Wells drilled at end of October 2017 provided 165 MW at the wellhead. Installation of additional drilling rigs is ongoing.
XSREKE014A	Electricity Modernization Project	IBRD	Mar-15	7.50	13.20	MDB Approved			The Project is progressing moderately satisfactorily under its four components - electrification; improvement in service delivery and reliability; revenue protection program; and technical assistance/capacity building.

\*Kenya PSSA pipeline allocation is not included here. See PSSA page/tab for all PSSA related pipeline projects.

## Approval Analysis

<b>Investment Plan</b>	<b>LIBERIA</b>
<b>Endorsement Date</b>	Oct-13
<b>Last Revision Date</b>	
<b>No. of Projects</b>	2

Indicative Pipeline Allocation (\$M)	50.0
SC Approvals (\$M)	50.0
Approval Rate	100%
MDB Approval (\$M)	26.50
Expected Cofinancing (\$M)	7.98
Disbursement as of June 2018 (\$M)	4.56



### MDB Approved Projects/Programs

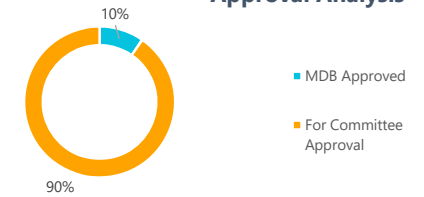
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREL031A	Renewable Energy for Electrification in North and Center Liberia Project-Mini Grids	IBRD	Jan-16	25.0	2.0	Disbursing			The SREP grant is effective since May 18, 2016 and is disbursing. There have been delays in launching the procurement of the mini-hydro plant. Further geotechnical studies will be needed to inform the design of the mini-hydro plant. The procurement process for construction of the mini-grid in Lofa County is expected to be launched after the geotechnical studies are completed.

### Committee Approved Projects/Programs

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
XSREL032A	Renewable energy for Electrification in Eastern Liberia Project-Stand-Alone PV	AFDB	Sep-17	25.0	5.98	Committee Approved		The recruitment of a firm to complement the existing E&S studies is almost completed. Once their work is finalized, this project is expected to proceed immediately to Board approval.	

<b>Investment Plan</b>	<b>LESOTHO</b>
<b>Endorsement Date</b>	Dec-17
<b>Last Revision Date</b>	
<b>No. of Projects</b>	2

Indicative Pipeline Allocation (\$M)	18.80
SC Approvals (\$M)	1.80
Approval Rate	10%
MDB Approval (\$M)	1.80
Expected Cofinancing (\$M)	57.60
Disbursement as of June 2018 (\$M)	0.29

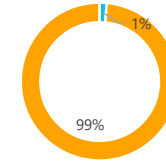


**Projects/Programs For Committee Approval**

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
XSRELS081A	On-grid RE technologies	AFDB	Jun-18	5.60	25.90	Concept Endorsed		The Grant Agreement is almost finalized. Signature is expected to occur in the coming months so that implementation can start on the ground.	
XSRELS082A	Distributed RE Solutions	IBRD	Jun-20	12.90	31.70	Concept Endorsed	Establishment of the Project Management Unit (PMU), Other: Lesotho National Electrification Masterplan has been released in July 2018 (instead of May). This document is intended to be a pillar for the sector, hence the project would need to align activities with its recommendations.	The project team will have a mission on September 24, to collect complementary information to prepare project QER meeting in October. Revised PAD post-QER meeting will be submitted to SREP for approval.	WB energy department has doubled the staff time in this operation to accelerate preparation. WB Lighting Africa team and mini-grids consultancy expert provide support on market assessment. Ad hoc WB advisory team provide guidance on improved project design.

<b>Investment Plan</b>	<b>MADAGASCAR</b>
<b>Endorsement Date</b>	Jun-18
<b>Last Revision Date</b>	
<b>No. of Projects</b>	2

Indicative Pipeline Allocation (\$M)	20.30
SC Approvals (\$M)	0.30
Approval Rate	1%
MDB Approval (\$M)	0.30
Expected Cofinancing (\$M)	16.50
Disbursement as of June 2018 (\$M)	0.27



### Approval Analysis

- MDB Approved
- For Committee Approval

### Projects/Programs For Committee Approval

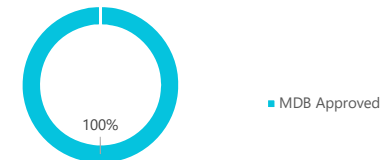
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
XSREMG084A	Funding scheme for rural electrification by renewable energy plants and mini-grids	IBRD	Jun-18	12.0	16.50	Concept Endorsed			
XSREMG085A	Hybridization of Isolated Diesel Generation Centers with Solar Technologies	AFDB	Jun-20	8.0	-	Concept Endorsed			



## Approval Analysis

Investment Plan	MALDIVES
Endorsement Date	Oct-12
Last Revision Date	
No. of Projects	2

Indicative Pipeline Allocation (\$M)	25.90
SC Approvals (\$M)	25.90
Approval Rate	100%
MDB Approval (\$M)	25.90
Expected Cofinancing (\$M)	170.44
Disbursement as of June 2018 (\$M)	8.35



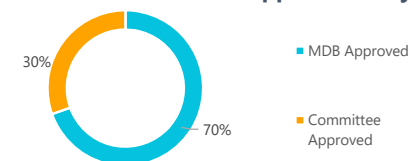
### MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREMV024A	Accelerating Sustainable Private Investments in Renewable Energy (ASPIRE) Program	IBRD	Jun-14	12.60	58.0	Disbursing	Government Approval Process, Government Restructuring, Other, Political or Social Unrest, Safeguards Compliance	Partnership issues with private sponsor	1.5 MW Roof-top Solar project in Low-Cost Housing units successfully completed. Key achievements are: (i) Incident-free power supply since March 2018 – no complaints from any resident during construction or operations, (ii) Legal opinion issued, and IDA Guarantee effective in August, 2018, (iii) New bids planned for 5+2 MW in Male' and Addu respectively, (iv) Mid-Term Review mission planned for after new government takes office.
XSREMV025A	Preparing Outer Island Sustainable Electricity Development Project / Technical Assistance: Capacity Development of the Maldives Energy Authority	ADB	Sep-14	12.69	112.0	Disbursing			The ADB portion of the project is progressing ahead of schedule and SREP funds allocated will be used up before the proposed final disbursement date.
XSREMV025B	Technical Assistance: Republic of the Maldives Capacity Development of the Maldives Energy Authority	ADB	Mar-15	0.40	0.44	Disbursing	Other	There has been government unrest in the Maldives towards the completion of the TA, hence, hindered the implementation of some activities that are supposed to be funded through SREP. The political situation resulted in delays in the workshop. Government restructuring as MEA does not have a full time head and limited staff and this delayed initial implementation.	The TA completion date is 31 March 2018.

## Approval Analysis

<b>Investment Plan</b>	<b>MALI</b>
<b>Endorsement Date</b>	Nov-11
<b>Last Revision Date</b>	
<b>No. of Projects</b>	3

Indicative Pipeline Allocation (\$M)*	28.61
SC Approvals (\$M)*	28.61
Approval Rate	100%
MDB Approval (\$M)*	19.91
Expected Cofinancing (\$M)	89.84
Disbursement as of June 2018 (\$M)	6.10



### MDB Approved Projects/Programs

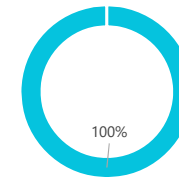
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREML016A	Rural Electrification Hybrid Systems	IBRD	Dec-13	15.06	40.73	Disbursing	Safeguards Compliance		Following the completion of the feasibility studies and procurement of the supply, installation and commissioning services for the mini-grids, the project has significantly advanced. Six contracts were signed for 23 sites and the World Bank has given its no objection for the EPC contracts covering 22 additional sites. The implementation of the resettlement action plans for the selected localities is being completed.
XSREML033A	Project for Scaling Up Renewable Energy in Mali	AFDB	Oct-14	1.50	1.08	Disbursing	Safeguards Compliance		This TA project had a slow start, but during the reporting period, implementation is picking up. Monitoring on indicators has evolved and the number of new approved projects in renewable energy is growing. The recent approval of the Segou Solar Park by the SREP Funds and the Bank, as well as SEFA's interest in supporting the preparation of a second major solar investment is a signal of the growth of the sector.

### Committee Approved Projects/Programs

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
XSREML017A	Mini Hydropower Plants and Related Distribution Networks Development Project	AFDB		10.90	48.03	Committee Approved		This project was just approved by the AfDB Board on 9/17/2018.	

<b>Investment Plan</b>	<b>MONGOLIA</b>
<b>Endorsement Date</b>	Nov-15
<b>Last Revision Date</b>	
<b>No. of Projects</b>	3

Indicative Pipeline Allocation (\$M)	29.91
SC Approvals (\$M)	29.91
Approval Rate	100%
MDB Approval (\$M)	29.91
Expected Cofinancing (\$M)	64.10
Disbursement as of June 2018 (\$M)	1.69



### Approval Analysis

■ MDB Approved

#### MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREMNO57A	Capacity Building and Regulatory Support Technical Assistance	IBRD	Aug-16	1.20	0.10	Disbursing			To encourage private sector investment in utility-scale renewable energy by improving aspects of the governing regulations in force: (i) trainings have been delivered on commercial and financial aspects of PPAs and on licensing for RE IPP generation; (ii) the Mongolian grid code has been reviewed and recommendations were provided; (iii) a high-level study tour to Egypt on solar power development was organized; and (iv) a training on RE incentives and auctioning was delivered.
XSREMNO56A	Upscaling Rural Renewable Energy - Solar PV	IBRD	Jun-17	12.40	12.50	MDB Approved	Project Design Phase		45 hectares of land were secured for the development of the solar power plant. The area is partly covered by solid waste. The Project presents an opportunity to clear up and dispose of the waste in an environmentally sound manner in a nearby dump. Works for the safe removal of the waste from the site surface and transfer of the same to a select dump have begun.
XSREMNO55A	Upscaling Renewable Energy Sector	ADB	Sep-18	16.10	51.50	MDB Approved			The project was MDB approved in 20 September 2018.

## Approval Analysis

<b>Investment Plan</b>	<b>NEPAL</b>
<b>Endorsement Date</b>	Nov-11
<b>Last Revision Date</b>	
<b>No. of Projects</b>	2

Indicative Pipeline Allocation (\$M)*	39.80
SC Approvals (\$M)*	39.80
Approval Rate	100%
MDB Approval (\$M)*	39.80
Expected Cofinancing (\$M)	68.82
Disbursement as of June 2018 (\$M)	3.32



### MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREN022A	South Asia Sub-regional Economic Cooperation Power System Expansion Project: Rural Electrification Through Renewable Energy	ADB	Nov-16	31.64	41.22	Disbursing	Other	For Rural Electrification through RE project, the financial closure of mini hydro subprojects are being delayed due to delay in securing contribution from communities side (both in the form of debt and equity) causing delay in initiation of procurement of the subprojects.	For Rural Electrification project, (i) Mini Hydro Subprojects (MHP)-(Target Installation 4200 kW), contract awarded 5 MHPs with cumulative size of 1400 kW. Procurement is ongoing for another 2 subprojects with cumulative size of 1200 kW; (ii) Wind Solar Mini Grid(SWVG)-(target Installation 500 kW), 3 SWMGs project with cumulative size of 90kWp completed and construction ongoing for 3 SWMGs with total size of 245 kWp. Contract Award: \$5.21 million (46.5%) of total financed amount of \$11.2 million. Disbursement: \$1.5 million (13.4%) against total financed amount of \$11.2 million. For Additional Financing, project is progressing and awaiting financing the financial bid submission.
XSREN022B	South Asia Sub-regional Economic Cooperation Power System Expansion Project: Rural Electrification Through Renewable Energy	ADB				MDB Board Approved			
XSREN023A	Biogas Extended Program	IBRD	Aug-14	7.90	27.60	Disbursing			The project progress has accelerated since the last review with nearly 375 application for commercial and municipal projects received against the target of 350. As of the January 2018, 93 sub-projects including two large projects have been commissioned. On the municipal side, however, no project has yet reached to the construction phase.

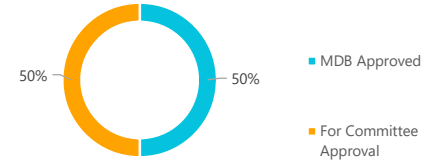
\*Nepal PSSA pipeline allocation is not included here. See PSSA page/tab for all PSSA related pipeline projects.

^Projects that end with a "B" on their ID indicate either a second tranche or an extension of the original "A" labeled project.

<b>Investment Plan</b>	<b>NICARAGUA</b>
<b>Endorsement Date</b>	May-15
<b>Last Revision Date</b>	
<b>No. of Projects</b>	2

Indicative Pipeline Allocation (\$M)	15.0
SC Approvals (\$M)	7.50
Approval Rate	50%
MDB Approval (\$M)	7.50
Expected Cofinancing (\$M)	95.89
Disbursement as of June 2018 (\$M)	

### Approval Analysis



#### MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRENI054A	Nicaragua Geothermal Exploration and Transmission Improvement Program under the PINIC	IADB	Sep-16	7.50	95.89	MDB Approved			This operation was approved by the IDB Board on September 7, 2016, and eligibility was achieved on August 15, 2017. A preparatory technical cooperation activity (with USD 0.456M of IDB resources) is in execution. The executing agency continued working on the technical strategy and subsequent activities associated to geothermal exploration.

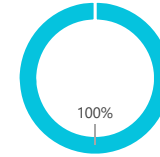
#### Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
XSRENI075A	Integral Development of Rural Areas Project	IADB	Mar-19	7.50	-	Concept Endorsed		Project is under reserved pipeline.	

<b>Investment Plan</b>	<b>PACIFIC REGION</b>
<b>Endorsement Date</b>	May-15
<b>Last Revision Date</b>	
<b>No. of Projects</b>	1

Indicative Pipeline Allocation (\$M)	2.0
SC Approvals (\$M)	2.0
Approval Rate	100%
MDB Approval (\$M)	2.0
Expected Cofinancing (\$M)	3.74
Disbursement as of June 2018 (\$M)	0.40

### Approval Analysis



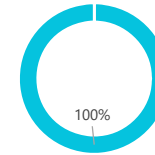
### MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREPC042A	Sustainable Energy Industry Development Project	IBRD	Sep-15	1.92	3.74	Disbursing	Safeguards Compliance		The implementation of the project is progressing well despite delays in procurement. The project development objectives are still on track to be achieved by the current closing date. The implementing agency has had difficulty in progressing major procurement exercises in the last six months. It is expected that as soon as the procurement of the Phase 2 Resource mapping is being completed over the next 6 to 12 months, the project disbursement rate will substantially improve.

<b>Investment Plan</b>	<b>RWANDA</b>
<b>Endorsement Date</b>	Nov-15
<b>Last Revision Date</b>	
<b>No. of Projects</b>	1

Indicative Pipeline Allocation (\$M)	50.0
SC Approvals (\$M)	50.0
Approval Rate	100%
MDB Approval (\$M)	50.0
Expected Cofinancing (\$M)	51.0
Disbursement as of June 2018 (\$M)	5.85

### Approval Analysis

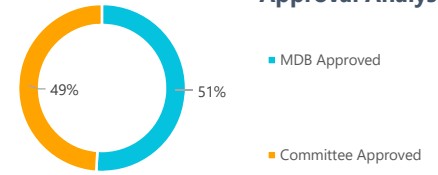


### MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRERW058A	Renewable Energy Fund	IBRD	Jun-17	49.74	51.0	Disbursing	0	0	After the World Bank Board approval of the Renewable Energy Fund (REF) project on June 20, 2017, the legal agreements for REF were signed on July 7, 2017; the project became effective on November 3, 2017. Four banks and eight Savings and Credit Cooperatives have signed subsidiary agreements with Development Bank of Rwanda to open credit lines for solar system financing.

Investment Plan	SOLOMON ISLANDS
Endorsement Date	Jun-14
Last Revision Date	
No. of Projects	2

Indicative Pipeline Allocation (\$M)	13.41
SC Approvals (\$M)	13.41
Approval Rate	100%
MDB Approval (\$M)	6.86
Expected Cofinancing (\$M)	24.0
Disbursement as of June 2018 (\$M)	0.66



#### MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRESB038A	Solar Power Development Project	ADB	Nov-16	6.64	9.0	MDB Approved	0	0	Main EPC contract signed Sep 2018

#### Committee Approved Projects/Programs

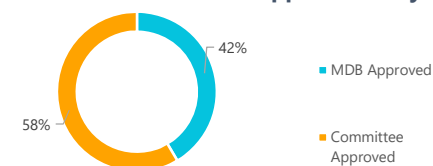
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
XSRESB037A	Electricity Access and Renewable Expansion Project – 2	IBRD	Jul-18	6.55	15.0	Committee Approved	0	0	0



## Approval Analysis

Investment Plan	TANZANIA
Endorsement Date	Sep-13
Last Revision Date	
No. of Projects	3

Indicative Pipeline Allocation (\$M)	37.18
SC Approvals (\$M)	37.18
Approval Rate	100%
MDB Approval (\$M)	15.45
Expected Cofinancing (\$M)	218.37
Disbursement as of June 2018 (\$M)	8.19



### MDB Approved Projects/Programs

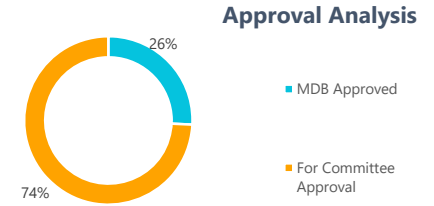
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRETZ028A	Renewable Energy for Rural Electrification	IBRD	Jun-16	9.80	150.0	Disbursing			The Implementing Agency (IA) continues to make progress in the implementation of the on-grid component and towards achievement of the development objective. IA has (i) successfully completed the withdrawal of the project advance; (ii) completed on-grid connections which are yet to be verified (iii) signed 27 out of 29 contracts for electrification works and detailed design studies are being finalized with construction works expected to start soon in some areas.
PSRETZ029A	Mini-Grids Project	IFC	Jun-15	4.95	0.10	MDB Approved			An advisory project is under active implementation and has recently entered the second phase of implementation.

### Committee Approved Projects/Programs

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
XSRETZ027A	Geothermal Development	AFDB	Jul-17	22.43	68.27	Committee Approved	Government Approval Process	No agreement was reached with the GoT on the structure of this operation due to the GoT's competing priorities in the allocation of AfDB co-financing amounts available to the country.	Project is likely to be canceled.

<b>Investment Plan</b>	<b>UGANDA</b>
<b>Endorsement Date</b>	Nov-15
<b>Last Revision Date</b>	
<b>No. of Projects</b>	2

Indicative Pipeline Allocation (\$M)	16.20
SC Approvals (\$M)	4.18
Approval Rate	26%
MDB Approval (\$M)	4.18
Expected Cofinancing (\$M)	49.10
Disbursement as of June 2018 (\$M)	



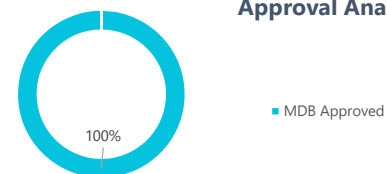
#### Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
XSREUG068A	Decentralized Renewables Development Program: Mini-Grids & Urban Small Scale Solar PV Net Metering	AFDB	Jun-20	9.40	16.70	Concept Endorsed		Project is under reserved pipeline. Grant Agreement was signed by the Government in March 2018. The General Procurement Notice was published in May 2018. It is expected that the EOI will be published in early October 2018.	
XSREUG070A	Wind Resource Map and Pilot Wind Power Development Program	AFDB	Jun-20	6.80	32.40	Concept Endorsed		Project is under reserved pipeline. Grant Agreement was signed by the Government in March 2018. The General Procurement Notice (GPN) and Expression of Interest (EOI) were published in July and August 2018 respectively.	

## Approval Analysis

<b>Investment Plan</b>	<b>VANUATU</b>
<b>Endorsement Date</b>	Nov-14
<b>Last Revision Date</b>	
<b>No. of Projects</b>	2

Indicative Pipeline Allocation (\$M)	14.0
SC Approvals (\$M)	14.0
Approval Rate	100%
MDB Approval (\$M)	14.0
Expected Cofinancing (\$M)	36.0
Disbursement as of June 2018 (\$M)	0.63

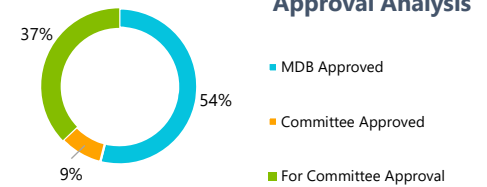


### MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREUU040A	Rural Electrification Project	IBRD	May-17	6.77	27.90	Disbursing	Other, Safeguards Compliance	(a) Limited private sector capacity in offering "component-based" solar home systems (b) Change in institutional model for mini grids	The Project Operations Manual, Subsidy Implementation Manual, Terms of Reference for Owner's Engineer (OE) have been finalized. Program Manager is in place, Five vendors have registered, 40 products have been submitted for evaluation, 5 were approved. Expressions of interest for the OE to support procurement of mini grids advertised, evaluated and Request for Proposals (RFPS) from six firms in progress. Expect selection by December, 2018.
XSREUU041A	Energy Access Project (Small Hydropower Project)	ADB	Sep-17	7.0	8.10	Disbursing	Other	Project is ahead of scheduled disbursements.	As of end July 2018, the project progress estimated to be 10% complete per project duration and 0.3% complete per disbursements. The government has completed recruitment of two consultant engagements.

<b>Investment Plan</b>	<b>PSSA</b>
<b>Endorsement Date</b>	Jun-14
<b>Last Revision Date</b>	
<b>No. of Projects</b>	6

Indicative Pipeline Allocation (\$M)	85.15
SC Approvals (\$M)	53.55
Approval Rate	63%
MDB Approval (\$M)	45.94
Expected Cofinancing (\$M)	569.81
Disbursement as of June 2018 (\$M)	3.4



#### MDB Approved Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
PSREHN501A	Strengthening of the ADERC H-REFF in Honduras	IADB	Sep-15	15.0	24.0	MDB Approved	0	0	
PSREML502A	Segou Solar Park	AFDB	Jun-17	25.0	17.86	MDB Approved	Other	Project awaiting final Bank signature to become effective	Implementation has not begun.
PSREHN603A	Self Supply Renewable Energy Guarantee Program	IADB	Apr-15	5.50	40.0	MDB Approved	0	0	Two clients were supported with renewable energy feasibility studies in Honduras. One knowledge product showing the impact of IDB group and it's donors in fostering renewable energy in the country was developed.

#### Committee Approved Projects/Programs

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
XSRENP504A	ABC Business Models for Off-Grid Energy Access Nepal	IBRD	Feb-18	7.61	7.95	Committee Approved	Establishment of the Project Management Unit(PMU)	The task team plans to appraise and negotiate the project with the Government of Nepal around September 2018 with a target of Board approval in November 2018.	Going forward, finalization of project's legal agreements and the subsidiary loan agreement between the Implementing Agency (AEPC) and commercial banks will be prioritized. AEPC will prepare the project operation manual, project selection guidelines, Project Procurement Strategy for Development, and procurement plan. AEPC has advised potential ESCOs to proceed with subproject preparation activities. AEPC and the Bank's task team will closely

#### Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
PSREKE503A	Kenya: Kopere Solar Park	AFDB	Sep-18	11.60	-	Concept Endorsed		0 Due diligence ongoing and now advancing at a fast pace	
PSREKE601A	Kenya: Olkaria IV Geothermal Power Plant	AFDB	Mar-19	20.44	480.0	Concept Endorsed		0 PPG is almost completed and negotiations with KenGen and other partners are ongoing.	