

CLIMATE INVESTMENT FUNDS

SREP/SC.1/3
January 20, 2010

Meeting of the SREP Sub-Committee
Washington, D.C.
February 3, 2010

**PROPOSED 2010 WORK PROGRAM FOR THE PROGRAM FOR SCALING UP
RENEWABLE ENERGY IN LOW INCOME COUNTRIES**

Proposed Sub-Committee Decision

The SREP Sub-Committee reviewed document SREP/SC.1/3, *Proposed 2010 Work Program for the SREP Sub-Committee*, and approves the schedule of meetings and the documents proposed for review at each meeting. The Sub-Committee also notes that it expects to approve by mail the composition of the Expert Group.

I. BACKGROUND

1. In accordance with the Governance Framework for the Strategic Climate Fund (SCF) and the design document of the SCF Program for Scaling Up Renewable Energy in Low Income Countries (SREP), a SREP Sub-Committee has been established to oversee the work of the program.

2. The functions of the SREP Sub-Committee are: ¹

(a) appointing the expert group and approving criteria and guidance to be followed by the group;

(b) selecting country and regional programs;

(c) approving financing modalities for the SREP;

(d) endorsing further development of activities in country plans for trust fund financing;

(e) approving SREP financing for programs and projects;

(f) approving a results measurement framework for SREP and periodically reviewing the effectiveness and impact of SREP programs and activities and ensuring that lessons learned are applied to future SREP investments and transmitted through the SCF Trust Fund Committee to the UNFCCC, the Partnership Forum and interested stakeholders;

(g) approving periodic reports to the SCF Trust Fund Committee on the operations of SREP;

(h) ensuring complementarity between activities foreseen for SREP and activities of other development partners active in the field of climate change, including the GEF, UNDP and UNEP, and ensuring effective cooperation between the SCF Program and GEF, UNDP and UNEP country activities to maximize synergies and avoid overlap; and

(i) exercising such other functions as they may deem appropriate to fulfill the purposes of SREP.

3. Recognizing these responsibilities, and in order to ensure a prompt start to the activities of the SREP, it is proposed that the SREP Sub-Committee approves the following work program for 2010.

¹ Design Document of SCF Program for Scaling Up Renewable Energy Program in Low-Income Countries-, paragraph 32

II. MEETINGS OF THE SREP SUB-COMMITTEE

4. It is proposed that the SREP Sub-Committee have four meetings in calendar year 2010 in order to facilitate early agreement on the operational guidance necessary to allow countries participating in the country and regional pilots, in collaboration with the MDBs and other partners, to begin to prepare proposals for SREP financing. Thereafter, once the SREP operational rules and procedures are agreed and strategic plans for each pilot are approved, it is expected that the SREP Sub-Committee will approve SREP financing for programs and projects, on a rolling basis, through virtual communications, and that face-to-face meetings will ordinarily be convened twice during a fiscal year: once in conjunction with the Partnership Forum and a second time in Washington, D.C.

5. The proposed meetings for 2010 are as follows:

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|---|---|
| (a) February 3, 2010 | First Meeting of the SREP Sub-Committee |
| (b) March 17, 2010 | Second Meeting of the SREP Sub-Committee (Manila) |
| (c) Late June 2010 | Third Meeting of the SREP Sub-Committee |
| (d) Late September/
Early October 2010 | Fourth Meeting of the SREP Sub-Committee |

III. MATTERS TO BE CONSIDERED DURING EACH MEETING

6. The following agenda items for each meeting are proposed. Each meeting will also provide for “other business” to allow for additional matters to be raised by the SREP Sub-Committee members or the CIF Administrative Unit, in consultation with the MDB Committee. Additional items may be added to the work program as the deliberations and work of the Sub-Committee evolves.

7. First SREP Sub-Committee Meeting (February 3, 2010)

Matters requiring decisions/approval/review

- a. SREP Sub-Committee Work Program for 2010.
- b. Expert Group: Criteria for Selection, Terms of Reference, and Working Modalities.
- c. Criteria for selecting country or regional pilots.

8. Second SREP Sub-Committee Meeting (March 17, 2010)

Matters requiring decisions/approval/review

- a. Any matters pending from first SREP Sub-Committee meeting.
- b. Preliminary proposal for programming and operational procedures.
- c. Preliminary proposal for financing modalities for public and private sector investments and related technical assistance and capacity building.

- d. Guidelines for joint missions to pilot countries.
- e. Guidance for regional programs.
- f. Proposal for results measurement framework.

9. Third SREP Sub-Committee Meeting (late June 2010)²

Matters requiring decisions/approval/review

- a. Approval of list of potential country or regional pilots to be considered for financing under the SREP based on the recommendations of the Expert Group.
- b. Approval of programming procedures and financing modalities.
- c. Approval of results measurement framework.

10. Fourth SREP Sub-Committee Meeting (Late September/early October 2010)³

Matters requiring decisions/approval/review

- a. Any matters pending from third SREP Sub-Committee meeting

Information papers

Progress on joint missions and preparation of investment strategies

² In the period between the second and third meetings of the SREP Sub-Committee, the Sub-Committee will be invited to approve by mail a proposal for the composition of the Expert Group (see *Criteria for Selecting Expert Group Members for SREP, Terms of Reference and Working Modalities*).

³ In the period between the third and fourth meetings of the SREP Sub-Committee, the Sub-Committee will be invited to approve by mail the final list of country or regional pilots after confirmation by the countries concerned that they wish to participate in the program (see *Criteria for Selecting Expert Group Members for SREP, Terms of Reference and Working Modalities*).