

CLIMATE INVESTMENT FUNDS

SREP/SC.13/Inf.2
April 20, 2015

Meeting of the SREP Sub-Committee
Washington, D.C.
Wednesday, May 13, 2015

Agenda Item 3

SREP COUNTRY AND REGIONAL PORTFOLIOS
(as of March 2015)

INTRODUCTION

Information document SREP/SC.13/Inf.2, *SREP Country and Regional Portfolios*, complements the *SREP Semi-Annual Operational Report* (document SREP/SC.13/3). It provides details on the projects and programs agreed on for each SREP pilot as part of their investment plan and the SREP private sector set-aside. In addition, information is provided on most up-to-date co-financing figures.

Approval dates have been updated after the pipeline reporting cut off of the SREP Semi-Annual Report.

Investment Plan:		Armenia			Key Milestone Threshold/Traffic Light System		
Endorsement date:		27-Jun-14			IP Endorsement to SC Approval		
					<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.
Implementing MDB/s:		ADB,EBRD,IBRD,			SC Approval to MDB Approval		
Number of Projects:		4			Financial		
SREP Funding (in USD million):					Infrastructure		
Endorsed indicative allocation		\$40.0					
Actual Allocation		\$40.0					
Approved to date (Committee)		\$2.6					
Approval rate		7%					
Expected Co-financing (in USD million):		\$218.6					
PROJECT DATA/PROJECT TITLE		Geothermal Development	Development of Utility-Scale Solar PV	Development of Geothermal Heat Pumps and Solar Water Heaters	Development of Utility-Scale Solar PV		
Funding		8.9	9.0	3.0	19.0		
	Grant	8.9	9.0	3.0	19.0		
	Credit	-	-	-	-		
Cofinancing		108.6	12.5	9.0	88.5		
	Government	8.6	2.5	-	5.0		
	Private Sector	100.0	-	9.0	63.5		
	MDB	-	10.0	-	20.0		
	Bilaterals	-	-	-	-		
	Others	-	-	-	-		
Implementing Agency		IBRD	IBRD	EBRD	ADB		
Investment Type		Public	Public	Private	Public		
Milestones Tracking/Traffic Light System							
	SC Approval	Mar-15	Dec-15	Jun-15	Mar-16		
	Traffic light Status	🟢	🟡	🟢	🟡		
	MDB Approval	Aug-15	Jun-16		Jun-16		
	Traffic light Status	🟢	🟢	🟢	🟢		
Project Status/Remarks		Approved after Dec. 31 reporting cutoff	Project preparation is underway.		Concept paper has just been circulated for interdep review. Targets approval by January 2015. Board approval date has been update after the pipeline update reporting cut-off for the SAR		

Investment Plan:		Ethiopia			Key Milestone Threshold/Traffic Light System		
Endorsement date:		10-Mar-12		IP Endorsement to SC Approval			
				<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.	
Implementing MDB/s:		AFDB,IBRD,IFC		SC Approval to MDB Approval			
Number of Projects:		5		Financial			
SREP Funding (in USD million):				Infrastructure			
Endorsed indicative allocation		\$50.0					
Actual Allocation		\$50.0					
Approved to date (Committee)		\$29.7					
Approval rate		59%					
Expected Co-financing (in USD million):		\$534.8					
PROJECT DATA/PROJECT TITLE		Geothermal Sector Development Project	Geothermal Sector Strategy and Regulations	Assela Wind Farm Project	Lighting Ethiopia	Clean Energy SMEs Capacity Building and Investment Facility	
Funding		24.5	1.5	20.0	2.0	2.0	
	Grant	24.5	1.5	20.0	2.0	-	
	Credit	-	-	-	-	2.0	
Cofinancing		304.0	0.5	230.0	0.296	8.0	
	Government	12.0	0.5	40.0	-	-	
	Private Sector	-	-	-	0.296	-	
	MDB	178.5	-	140.0	-	4.0	
	Bilaterals	113.5	-	-	-	-	
	Others	-	-	50.0	-	4.0	
Implementing Agency		IBRD	IFC	AfDB	IFC	IFC	
Investment Type		Public	Private	Public	Private	Private	
Milestones Tracking/Traffic Light System							
	SC Approval	Apr-14	Jan-14	Dec-15	Feb-14	Jun-15	
	Traffic light Status	Approved	Approved	✘	Approved	✔	
	MDB Approval	May-14	Feb-14	Jan-16	Dec-14	Dec-15	
	Traffic light Status	Approved	Approved	✔	Approved	✔	
Project Status/Remarks		Project implementation is underway. Technical staff (e.g., geologist, geochemist, geophysicist and reservoir engineer) are being appointed at project implementation unit.	Project under implementation.	The Consultancy services contract has been signed in November, 2014 and processing of the advance payment request on hold due to disbursement currency limitation of the CIF fund (only in USD). The Executing Agency requested to amend the contract amount signed in Euro to USD, and planned to disburse the advance payment by end of Feb. 2015. Consultancy services contract completion (final report submission) will be delayed for some months (4-6 months) beyond the Dec. 31, 2015.	Project approved in December 2014 and under implementation	IFC continues the dialogue with the Ethiopian Central Bank to address regulatory and policy barriers that prevent private investments as planned under the SREP Ethiopia Investments Plan.	

Investment Plan:		Honduras			Key Milestone Threshold/Traffic Light System				
					IP Endorsement to SC Approval				
Endorsement date:		1-Nov-11			<= 16 mos.		> 16 mos. but <= 24 mos.	> 24 mos.	
Implementing MDB/s:		IBRD, IDB, IFC			SC Approval to MDB Approval				
Number of Projects:		7			<= 6 mos.		> 6 mos. but <= 9 mos.	> 9 mos.	
SREP Funding (in USD million):					<= 8 mos.		> 8 mos. but <= 12 mos.	> 12 mos.	
Endorsed indicative all		\$30.0							
Actual Allocation		\$30.0							
Approved to date (Cor		\$4.8							
Approval rate		16%							
Expected Co-financing (in USD		\$232.8							
PROJECT DATA/PROJECT		Strengthening the RE Policy and Regulatory Framework (FOM PIER)	Grid-Connected RE Development Support (ADERC)-Transmission	Grid-Connected RE Development Support (ADERC)-Generation	Grid-Connected RE Development Support (ADERC)	Sustainable Rural Energization (ERUS)	Sustainable Rural Energization (ERUS)-Part I & III: Promoting Sustainable Business Models for Clean Cookstoves Dissemination	Sustainable Rural Energization (ERUS)-Part II: Promoting Sustainable Business Models for Clean Cookstoves Dissemination	
Funding		0.9	4.0	6.5	6.2	8.6	2.9	0.5	
Grant		0.9	4.0	1.5	1.2	8.6	2.9	0.5	
Credit		-	-	5.0	5.0	-	-	-	
Cofinancing		0.085	52.5	82.5	82.5	12.3	3.033	-	
Government		0.085	2.5	7.3	7.3	1.3	0.844	-	
Private Sector		-	-	40.0	40.0	4.0	-	-	
MDB		-	50.0	35.0	35.0	3.0	-	-	
Bilaterals		-	-	-	-	-	2.189	-	
Others		-	-	0.2	0.2	4.0	-	-	
Implementing Agency		IDB	IDB	IDB	IFC	IBRD	IDB	IDB	
Investment Type		Public	Public	Private	Private	Public	Private	Public	
Milestones Tracking/Traffic Light System									
SC Approval		Oct-12	Nov-15	Jun-15	Jun-15	Jun-15	Oct-13	Sep-15	
Traffic light Status		Approved	⊗	⊗	⊗	⊗	Approved	✔	
MDB Approval		Dec-12	Dec-15	Dec-15	Dec-15	Dec-15	Nov-13	Nov-15	
Traffic light Status		Approved	✔	✔	✔	✔	Approved	✔	
Project Status/Remarks		Currently in execution. The project manager is preparing terms of reference and initiating procurement of studies	These resources will be combined with USD 60 million of IDB resources. This operation, aimed at funding a large transmission project to transport electricity produced by renewable energy projects from the Western and Northern part of Honduras, is scheduled to go to the IDB Board in 2015. Approval dates have been updated after the pipeline update reporting cut-off for the SAR.	Institutional investors are evaluating the structure of the financing facility. The team is in the process of engaging potential fund managers and planning the competitive selection process. A market study commissioned in 2013 served as a base for the facility, but the pipeline and some market considerations will need to be adjusted to reflect the current context.	Institutional investors are evaluating the structure of the financing facility. The team is in the process of engaging potential fund managers and planning the competitive selection process. A market study commissioned in 2013 served as a base for the facility, but the pipeline and some market considerations will need to be adjusted to reflect the current context.	Delayed due to internal government restructuring	The project manager is carrying out the initial activities. The new government has taken an active role in following up this project	Discussions are being held with the new government to discuss the scope of this component. However, a definition of the executing agency is still pending	

Investment Plan:		Kenya			Key Milestone Threshold/Traffic Light System		
Endorsement date:		8-Sep-11			IP Endorsement to SC Approval		
Implementing MDB/s:		AFDB,IBRD,			<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.
Number of Projects:		3			SC Approval to MDB Approval		
SREP Funding (in USD million):				Financial	<= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Endorsed indicative allocation		\$50.0		Infrastructure	<= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.
Actual Allocation		\$50.0					
Approved to date (Committee)		\$25.0					
Approval rate		50%					
Expected Co-financing (in USD million):		\$491.2					
PROJECT DATA/PROJECT TITLE		Menengai Geothermal Project-Phase A-Resource and Infrastructure Development and Mobilization of Private Sector	Menengai Geothermal Project	Energy Modernization Project			
Funding		25.0	15.0	7.5			
	Grant	17.5	10.5	7.5			
	Credit	7.5	4.5	-			
Cofinancing		478.0	-	13.2			
	Government	245.2	-	2.5			
	Private Sector	-	-	10.7			
	MDB	124.1	-	-			
	Bilaterals	108.7	-	-			
	Others	-	-	-			
Implementing Agency		AFDB	IBRD	IBRD			
Investment Type		Public	Public	Public			
Milestones Tracking/Traffic Light System							
	SC Approval	Nov-11	Jun-16	Jan-15			
	Traffic light Status	Approved					
	MDB Approval	Dec-11		Mar-15			
	Traffic light Status	Approved					
Project Status/Remarks		The drilling process is on progress. GDC drilled 25 wells with the total Generation MW capacity 125 MW. Implementation and Steam Sales Agreement and PPA negotiations have been completed with 3 IPP for total Generation of 100 MW. The plants are due for commissioning by the end of 2016. Tender for Steam Gathering for the 100 MW is being financed by the Government of Kenya. The Contractor has already mobilized and the construction of the Steam Gathering System is underway. Status of Disbursement; Disbursement for AfDB loan – 62%, SCF grant 36% and SCF loan 34%.	Project status is being assessed in the context of IP Update	Approved by SREP in January 2015 and by the World Bank Board in March 2015. Approval date has been updated after the pipeline update reporting cut-off for the SAR.			

Investment Plan:		Liberia			Key Milestone Threshold/Traffic Light System		
Endorsement date:		31-Oct-13			IP Endorsement to SC Approval		
Implementing MDB/s:		AFDB,IBRD,			<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.
Number of Projects:		2		Financial	SC Approval to MDB Approval		
SREP Funding (in USD million):				Infrastructure	<= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Endorsed indicative allocation		\$50.0			<= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.
Actual Allocation		\$50.0					
Approved to date (Committee)		\$2.5					
Approval rate		5%					
Expected Co-financing (in USD million):		\$71.0					
PROJECT DATA/PROJECT TITLE		Renewable Energy for Electrification in North and Center Liberia Project-Mini Grids	Renewable energy for Electrification in Eastern Liberia Project-Stand-Alone PV				
Funding		25.0	25.0				
	Grant	25.0	25.0				
	Credit	-	-				
Cofinancing		34.0	37.0				
	Government	1.3	1.3				
	Private Sector	6.4	6.4				
	MDB	10.0	13.0				
	Bilaterals	-	-				
	Others	16.4	16.4				
Implementing Agency		IBRD	AFDB				
Investment Type		Public	Public				
Milestones Tracking/Traffic Light System							
	SC Approval	Sep-15	Oct-15				
	Traffic light Status	🟡	🟡				
	MDB Approval	Mar-16	Dec-15				
	Traffic light Status	🟢	🟢				
Project Status/Remarks		After initial delays due to the Ebola outbreak, the project preparation is progressing well. Project concept review is expected in May 2015.	The Bank is executing the PPG on behalf of GoL. The Bank issued the request for proposals for hiring consulting firms (i) to undertake feasibility studies on the 3 sites identified for mini hydro projects and (ii) to perform an identification mission and feasibility studies on potential sites for biomass projects. The consulting firms sent their proposals which are being evaluated; contract agreements will be concluded as soon as possible. The health situation in Liberia has delayed this preparation phase, so we now envision to present the project to the SREP committee and the Board of the Bank in October and December 2015.				

Investment Plan:		Maldives			Key Milestone Threshold/Traffic Light System		
					IP Endorsement to SC Approval		
Endorsement date:		31-Oct-12			<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.
Implementing MDB/s:		ADB,IBRD,IFC			SC Approval to MDB Approval		
Number of Projects:		3		Financial	<= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
SREP Funding (in USD million):				Infrastructure	<= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.
Endorsed indicative allocation		\$30.0					
Actual Allocation		\$30.0					
Approved to date (Committee)		\$26.0					
Approval rate		87%					
Expected Co-financing (in USD million):		\$185.0					
PROJECT DATA/PROJECT TITLE		Accelerating Sustainable Private Investments in RE Program(ASPI RE)	Preparing Outer Islands for Sustainable Energy Development Program(POISED)	Waste-to-Energy Thilafushi			
Funding		12.7	13.1	4.0			
	Grant	12.7	13.1	4.0			
	Credit	-	-	-			
Cofinancing		58.0	112.0	15.0			
	Government	-	14.0	-			
	Private Sector	42.0	-	5.0			
	MDB	16.0	38.0	10.0			
	Bilaterals	-	60.0	-			
	Others	-	-	-			
Implementing Agency		IBRD	ADB	IFC			
Investment Type		Public	Public	Private			
Milestones Tracking/Traffic Light System							
	SC Approval	Apr-14	Jul-14	Jun-16			
	Traffic light Status	Approved	Approved	🟢			
	MDB Approval	Jun-14	Sep-14				
	Traffic light Status	Approved	Approved				
Project Status/Remarks		Project implementation is underway.	Project effective in December 2014. 2 packages advertized in Feb 2015. Consulting package for future phases advertized. TA component: already MDB approved in March 2015. Started recruitment in March. Target effectivity in April 2015.	IFC continues assessing business potential and opportunities for preparing a program proposal to be presented to the Sub-Committee.			

Investment Plan:		Mali			Key Milestone Threshold/Traffic Light System		
					IP Endorsement to SC Approval		
Endorsement date:	1-Nov-11				<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.
Implementing MDB/s:	AFDB,IBRD,				SC Approval to MDB Approval		
Number of Projects:	4			Financial Infrastructure	<= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
SREP Funding (in USD million):					<= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.
Endorsed indicative allocation	\$40.0						
Actual Allocation	\$40.0						
Approved to date (Committee)	\$20.3						
Approval rate	51%						
Expected Co-financing (in USD million):	\$217.8						
PROJECT DATA/PROJECT TITLE	Solar PV IPP	Rural Electrification Hybrid Systems	Development of Micro/Mini Hydroelectricity for Rural Electrification in mali(PDM-Hydro)	Promoting the Scaling Up of Renewable Energy in Mali			
Funding	12.0	15.4	10.9	1.5			
Grant	1.0	15.4	10.9	1.5			
Credit	11.1	-	-	-			
Cofinancing	48.0	40.73	128.0	1.102			
Government	-	8.9	11.0	0.395			
Private Sector	18.0	1.83	15.0	-			
MDB	30.0	25.0	25.0	-			
Bilaterals	-	-	-	-			
Others	-	5.0	77.0	0.707			
Implementing Agency	AFDB	IBRD	AFDB	AFDB			
Investment Type	Private	Public	Public	Public			
Milestones Tracking/Traffic Light System							
SC Approval	Jun-16	Oct-13	Mar-16	Sep-14			
<i>Traffic light Status</i>	✔	Approved	✘	Approved			
MDB Approval		Dec-13	Jun-16	Oct-14			
<i>Traffic light Status</i>		Approved	✔	Approved			
Project Status/Remarks	The project needs to be rediscussed between GoM and MDBs as part of the IP update	Project implementation is underway.	The signature of the contract with the consultancy firm in charge of doing the feasibility studies has been delayed; the Bank has requested the GoM to send a procurement to confirm that the Bank can sign this contract on behalf of GoM. This procurement is awaited by the Bank to be able to sign the contract.	The project was approved in October 22 and both SREP and SEFA grants were signed in late 2014. The Manual of procedures of the project is about to be finalized and the Project implementation unit is expected to be in place by March 2015 when the launching mission will take place.			

Investment Plan:		Nepal			Key Milestone Threshold/Traffic Light System		
Endorsement date:		1-Nov-11			IP Endorsement to SC Approval		
Implementing MDB/s:		ADB,IBRD,IFC			<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.
Number of Projects:		4		Financial	<= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
SREP Funding (in USD million):				Infrastructure	<= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.
Endorsed indicative allocation		\$40.0					
Actual Allocation		\$40.0					
Approved to date (Committee)		\$39.9					
Approval rate		100%					
Expected Co-financing (in USD million):		\$134.8					
PROJECT DATA/PROJECT TITLE		Small Hydropower Development	Small Hydropower Development	South Asia Subregional Economic Cooperation Power System Expansion Project	Extended Biogas Program		
Funding		10.0	10.0	11.8	7.9		
	Grant	0.5	0.5	11.8	7.9		
	Credit	9.5	9.5	-	-		
Cofinancing		45.0	45.0	16.8	28.0		
	Government	-	-	3.3	13.1		
	Private Sector	35.0	35.0	-	14.9		
	MDB	10.0	10.0	5.0	-		
	Bilaterals	-	-	-	-		
	Others	-	-	8.5	-		
Implementing Agency		IFC	ADB	ADB	IBRD		
Investment Type		Private	Private	Public	Public		
Milestones Tracking/Traffic Light System							
	SC Approval	Oct-12	Oct-12	May-14	Feb-14		
	Traffic light Status	Approved	Approved	Approved	Approved		
	MDB Approval			Jul-14	Aug-14		
	Traffic light Status			Approved	Approved		
Project Status/Remarks		The IFC-ADB/PSOD SHP program was approved conditionally by the SREP Sub-Committee in November 2012 with a final confirmation in March 2013. Over the past 2 years, market conditions have changed and are now very different from the time the Program was approved. Liquidity in Nepal's financial sector has improved considerably, and public and private banks in Nepal are now financing renewable energy projects including for small hydropower. As a result, it appears that there is limited value addition to be provided by SREP funds through the ADB-PSOD and IFC SHP		Project declared effective on 15 Jan 2015	Project implementation is underway. Public official launch of the project was completed in February 2015. Pipeline of 36 commercial and municipal projects at different stages of preparation has already been identified.		

Investment Plan:		Solomon Islands		Key Milestone Threshold/Traffic Light System		
Endorsement date:		27-Jun-14		IP Endorsement to SC Approval		
Implementing MDB/s:		ADB,IBRD,		<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.
Number of Projects:		2		SC Approval to MDB Approval		
SREP Funding (in USD million):			Financial	<= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
			Infrastructure	<= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.
Endorsed indicative allocation		\$14.0				
Actual Allocation		\$14.0				
Approved to date (Committee)		\$1.8				
Approval rate		13%				
Expected Co-financing (in USD million):		\$25.0				
PROJECT DATA/PROJECT TITLE		Renewable Energy Access Project	Solar Power Development Project			
Funding		6.9	6.8			
Grant		6.9	6.8			
Credit		-	-			
Cofinancing		15.0	10.0			
Government		5.0	2.5			
Private Sector		3.0	1.0			
MDB		7.0	6.5			
Bilaterals		-	-			
Others		-	-			
Implementing Agency		IBRD	ADB			
Investment Type		Public	Public			
Milestones Tracking/Traffic Light System						
SC Approval		Nov-15	Jun-15			
Traffic light Status		🟡	🟢			
MDB Approval		Mar-16	Sep-15			
Traffic light Status		🟢	🟢			
Project Status/Remarks		Project preparation is underway.	\$500,000 project preparation grant approved. Concept Paper approved. Feasibility study completed by implementing agency. Consultants recruited to complete due diligence. Mobilization planned February 2015.			

Investment Plan:		Tanzania			Key Milestone Threshold/Traffic Light System		
Endorsement date:		11-Sep-13			IP Endorsement to SC Approval		
Implementing MDB/s:		AFDB,IBRD,IFC			SC Approval to MDB Approval		
Number of Projects:		3			Financial		
SREP Funding (in USD million):		Infrastructure			Infrastructure		
Endorsed indicative allocation		\$50.0					
Actual Allocation		\$50.0					
Approved to date (Committee)		\$1.7					
Approval rate		3%					
Expected Co-financing (in USD million):		\$669.3					
PROJECT DATA/PROJECT TITLE		Geothermal Development	Renewable Energy for Rural Electrification	Mini-Micro Grid Component			
Funding		25.0	20.1	4.8			
Grant		25.0	20.1	-			
Credit		-	-	4.8			
Cofinancing		511.8	157.0	0.5			
Government		1.5	2.4	-			
Private Sector		142.5	30.0	0.5			
MDB		45.0	50.0	-			
Bilaterals		-	28.0	-			
Others		322.8	46.5	-			
Implementing Agency		AFDB	IBRD	IFC			
Investment Type		Public	Public	Private			
Milestones Tracking/Traffic Light System							
SC Approval		Jul-16	Jun-15	Apr-15			
Traffic light Status		✘	⚠	⚠			
MDB Approval		Sep-16	Dec-15	Jun-15			
Traffic light Status		✔	✔	✔			
Project Status/Remarks		The Government is currently engaged in procurement of consultancy services to prepare geothermal energy development strategy, legal and regulatory framework and project document. The executing agency has evaluated the Expression of Interest and we have advised EA to submit the RFP and short-list for the Bank's review. This is awaited.	Project preparation is underway. Approval dates have been updated after the pipeline update reporting cut-off for the SAR.	IFC is currently finalizing a program proposal to be submitted to the SREP Sub-Committee for approval in April 2014.			

Investment Plan:		Vanuatu			Key Milestone Threshold/Traffic Light System		
					IP Endorsement to SC Approval		
Endorsement date:		18-Nov-14			<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.
Implementing MDB/s:		ADB, IBRD			SC Approval to MDB Approval		
Number of Projects:		2		Financial	<= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
SREP Funding (in USD million):				Infrastructure	<= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.
Endorsed indicative allocation		\$14.0					
Actual Allocation		\$14.0					
Approved to date (Committee)		\$1.1					
Approval rate		8%					
Expected Co-financing (in USD million):		\$20.4					
PROJECT DATA/PROJECT TITLE		Rural Electrification Project	Small Hydropower Project				
Funding		6.8	7.0				
	Grant	6.8	7.0				
	Credit	-	-				
Cofinancing		13.5	6.9				
	Government	1.7	1.9				
	Private Sector	5.1	-				
	MDB	2.0	5.0				
	Bilaterals	-	-				
	Others	4.7	-				
Implementing Agency		IBRD	ADB				
Investment Type		Public	Public				
Milestones Tracking/Traffic Light System							
SC Approval		Nov-16	Jun-15				
Traffic light Status		🟡	🟢				
MDB Approval		Mar-17	Aug-15				
Traffic light Status		🟢	🟢				
Project Status/Remarks		Project preparation is underway.	Project preparation completed. Financing plan agreed with Government. Project design currently for internal ADB review ahead. Approval dates have been updated after the pipeline update reporting cut-off for the SAR.				

Investment Plan:		PSSA			Key Milestone Threshold/Traffic Light System			
Endorsement date:		1-Nov-11			IP Endorsement to SC Approval			
Implementing MDB/s:		AfDB, IBRD, IDB\			<= 16 mos.	> 16 mos. but <= 24 mos.	> 24 mos.	
Number of Projects:		7		Financial	SC Approval to MDB Approval			
SREP Funding (in USD million):				Infrastructure	<= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.	
Endorsed indicative allocation		\$92.4			<= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.	
Actual Allocation		\$92.4						
Approved to date (Committee)		\$5.5						
Approval rate		6%						
Expected Co-financing (in USD million):		\$571.9						
PROJECT DATA/PROJECT TITLE		Strengthening of the ADERC H-REFF	Segou Solar Park	Kopere Solar Park	ABC Business Models for Off-Grid Energy Access Nepal	Olkaria IV Geothermal Power Plant	Climate Venture Facility(KCFV) Project	Self-Supply RE Guarantee Program
Funding		15.0	25.0	11.6	8.0	20.5	6.8	5.5
	Grant	-	-	-	6.0	0.5	0.8	0.5
	Credit	15.0	25.0	11.6	2.0	20.0	6.0	5.0
Cofinancing		-	-	-	32.0	480.0	24.9	35.0
	Government	-	-	-	-	-	-	-
	Private Sector	-	-	-	32.0	150.0	-	20.0
	MDB	-	-	-	-	255.0	4.9	15.0
	Bilaterals	-	-	-	-	-	-	-
	Others	-	-	-	-	75.0	20.0	-
Implementing Agency		IDB	AfDB	AfDB	IBRD	AFDB	IBRD	IDB
Investment Type		Private	Private	Private	Public	Private	Public	Private
Milestones Tracking/Traffic Light System								
	SC Approval	Jun-15	Sep-15	Oct-15	Dec-15	Sep-15	Jun-15	Dec-14
	Traffic light Status	🟡	🟡	🟡	🟢	🟢	🟢	Approved
	MDB Approval	Dec-15	Nov-15	Dec-15	Jun-16	Nov-15	Oct-15	Mar-15
	Traffic light Status	🟢	🟢	🟢	🟡	🟢	🟢	🟢
Project Status/Remarks			Due to a change in the Government of Mali, the conclusion of the PPA and the Concession is taking longer than expected.	Project Sponsor has not finalized negotiations on the PPA with the off-taker and therefore no due diligence has started yet	Project preparation is moving slower than anticipated. World Bank team will discuss with Government whether to continue with the project. Project approval dates have been update after the pipeline update reporting cut-off for the SAR	KenGen has not yet selected the preferred bidder to build and therefore due diligence has not started yet.	Project preparation is underway. MDB Approval date has been update after the pipeline update reporting cut-off for the SAR	Project will be submitted for IDB final approval in the end of February