



Meeting of the SCF Trust Fund Committee

Brasilia, Brazil (Hybrid)

Friday, June 30, 2023

SCF-SREP COUNTRY PORTFOLIOS

Scaling Up Renewable Energy Program in Low-Income Countries

COUNTRY PORTFOLIO REPORT

1. The COUNTRY PORTFOLIO REPORT is an information document which provides project information and status updates for each SREP supported country. The country summary gives a snapshot of the overall endorsed funding, approvals and expected co-financing with a detailed breakdown under the project list. It also provides a brief progress update for each project. Project data is as of December 2022.

2. At the June 2016 meetings, committee members requested for more substantive information on project circumstances, specifically their submission and approval delays as well as reasons for slow disbursement. In response, the Climate Investment Funds Administrative Unit (CIFAU) identified reasons for submission delays and possible causes for low disbursement (see Annex A). Multilateral Development Banks (MDBs) contributed by providing inputs (project-by-project basis) on remedial measures that fast track project clearances. They also shared disbursement deviation information and planned actions to ramp up funds utilization. This report encapsulates these findings, including advanced stage projects' implementation status and additional details.

REASONS FOR APPROVAL DELAY OR DISBURSEMENT DEVIATION

REASONS FOR CIF TFC/SC AND MDB APPROVAL DELAY

· Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
· Political or Social Unrest: Includes civil wars, coup d'états, riots, etc.
· Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions.
· Government Approval Process: Includes lengthy approvals processes, reviews and pre-approvals in several steps and by multiple ministries or government hierarchies.
· Project Design Phase: Includes project design development, recruitment of technical experts, consultations with different stakeholders, negotiations etc.
· Safeguards Compliance: Includes fulfilling all safeguards requirements that need to be included in the project documents.
· MDB Approval/Review Process: Includes internal delays in project approval or review processes, staffing shortages or administrative problems, etc.
· Other

REASONS FOR DISBURSEMENT DEVIATION

· Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
· Political or Social Unrest: Includes situations such as civil wars, coup d'états, riots, etc.
· Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions, delays due to new or special processes created internally by the government, etc.
· Government Approval Process: Includes lengthy disbursements processes, approval in several steps and by multiple ministries or government hierarchies. Especially loan projects, which need approval by parliament.
· Establishment of the Project Management Unit (PMU): Includes recruitment of the PMU staff/ technical team, capacity building, legal establishment of PMU within Government, setting up funding channels, etc.
· Procurement/Bidding Issues: Includes implementation of complex and large-scale bidding processes, adhering to MDBs procurement policies, identification of suitable candidates / qualified offers, etc.
· Project Restructuring: Includes fundamental changes in project design or other project amendments.
· Other

SREP Country Portfolio Summary Page

Country/Region	Endorsement Date	Revised Endorsement Date	Number of Projects	Indicative Pipeline Allocation (\$M)	SC Approvals (\$M)	Approval Rate	MDB Approval (\$M)	Expected Cofinancing (\$M)	Disbursement as of December 2022 (\$M)*
Armenia	Jun-14		3	13.67	13.67	100%	13.67	147.85	8.42
Bangladesh	Nov-15		3	67.70	67.70	100%	52.20	464.20	5.43
Cambodia	Jun-16		2	18.70	18.70	100%	18.70	201.66	3.36
Ethiopia	Mar-12		3	29.49	29.49	100%	29.49	195.15	10.25
Ghana	May-15		1	29.76	29.76	100%	0.73	56.69	1.27
Haiti	May-15		3	27.12	27.12	100%	19.62	77.50	6.02
Honduras	Nov-11		8	28.73	28.73	100%	28.73	375.58	16.63
Kenya	Sep-11		2	27.39	27.39	100%	27.39	456.48	23.19
Kiribati	Feb-19		1	4.70	4.70	100%	4.70	11.0	0.89
Liberia	Oct-13		2	49.51	49.51	100%	49.51	12.20	13.98
Lesotho	Dec-17		1	13.50	13.50	100%	13.50	20.0	3.21
Madagascar	Jul-18		-	1.40	1.40	100%	1.40	0.0	0.00
Maldives	Oct-12		3	25.57	25.57	100%	25.57	170.44	19.92
Mali	Nov-11		3	26.44	26.44	100%	26.44	169.61	18.77
Mongolia	Nov-15		3	29.63	29.63	100%	29.63	58.60	13.84
Nepal	Mar-12		2	35.82	35.82	100%	35.82	69.92	13.87
Nicaragua	May-15		1	7.50	7.50	100%	7.50	95.89	1.23
Pacific_Region	Dec-14		1	1.92	1.92	100%	1.92	3.74	1.63
Rwanda	Nov-15		1	49.27	49.27	100%	49.27	51.0	29.11
Solomon_Islands	Jun-14		2	13.74	13.74	100%	13.74	22.27	5.93
Tanzania	Jul-13		2	13.79	13.79	100%	13.79	150.15	3.54
Vanuatu	Nov-14		2	13.77	13.77	100%	13.77	8.10	7.12
Zambia	Feb-19		-	1.15	1.15	100%	1.15	0.0	0.00
PSSA	Oct-12		5	61.11	61.11	100%	61.11	122.56	1.26
RFS	Oct-12		6	61.50	11.0	18%	11.0	481.16	0.00

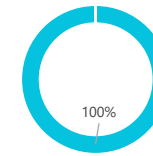
* disbursement inclusive of public projects only

SREP Country Portfolio

Investment Plan	ARMENIA
Endorsement Date	Jun-14
No. of Projects	3

Indicative Pipeline Allocation (\$M)	13.67
SC Approvals (\$M)	13.67
Approval Rate	100%
MDB Approval (\$M)	13.67
Expected Cofinancing (\$M)	147.85
Disbursement as of December 2022 (\$M)*	8.42

* disbursement inclusive of public projects only



Approval Analysis

■ MDB Approved

MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
PSREAM039A	Caucasus Green Economy Financing Facility (GEFF) – SREP Armenia Renewable Energy Grant Support	EBRD	Oct-18	3.0	20.0	MDB Board Approval	-	-	SREP funding fully committed and disbursed under Phase I under 4 sub-projects.
PSREAM087A	Caucasus Green Economy Financing Facility (GEFF)	EBRD	Dec-20	2.25	19.25	MDB Board Approval	-	-	SREP funding 88% committed and 55% disbursed under Phase II (extension) under 3 sub-projects. Remaining funding is expected to be committed in early 2023.
XSREAM034A	Geothermal Exploratory Drilling Project (GEDP)	IBRD	Jun-15	6.42	108.60	Closed	-	-	-

Cancelled Projects/Programs

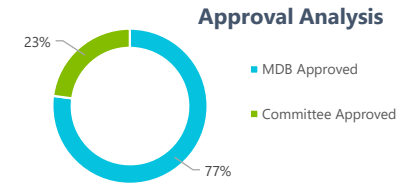
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
XSREAM035A	Private Sector Utility Scale Solar Power Support Project	IBRD	Jan-00	2.0	0.0	Cancelled	-	-	-

SREP Country Portfolio

Investment Plan	BANGLADESH
Endorsement Date	Nov-15
No. of Projects	3

Indicative Pipeline Allocation (\$M)	67.70
SC Approvals (\$M)	67.70
Approval Rate	100%
MDB Approval (\$M)	52.20
Expected Cofinancing (\$M)	464.20
Disbursement as of December 2022 (\$M)*	5.43

* disbursement inclusive of public projects only



MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREBD064A	Off-Grid Solar PV-Solar Irrigation	ADB	Jul-18	22.4	25.17	Disbursing	-	-	<p>Projet closing is extended to 3- June 2-23 from 2- June 2-21. Contract awards now total to \$11.639 million. Solar Irrigation Pumps (SIP): 15- SIPs are operational (5 with grid integration). Installation is ongoing in 6-sites. Target installation by December is 7-5.</p> <p>ADB approved rebidding of the Grid integration of SIP on 19 July 2-22 as the two lowest bidders declined to extend bid validity. BREB shall finance the supply of the poles, transformers and conductor materials from Govt. financing for grid integration of SIP and ADB shall finance the remaining materials including grid tie inverters.</p> <p>BREB submitted a procurement plan in August 2-22.</p>
XSREBD076A	Scaling Up Renewable Energy	IBRD	Mar-19	29.25	383.79	Disbursing	Natural Disaster/Epidemic	Closing date extension has been processed by the team, new closing date is 7/31/2-25. Increase pipeline development effort by Implementing entity - IDICOL.	<p>Pipeline and portfolio of approved sub-loans by IDCOL has increased rapidly since mid-2-22. The procurement contact for the Feni 5- MW solar PV plant is under implementation with works starting at the site, and seven rooftop solar PV projects are now operational with ~12 MW of capacity; several other rooftop PV projects are in the pipeline. Activities under the technical assistance component have started including - a wind measurement campaign which needs longest implementation time.</p>

Committee Approved Projects/Programs

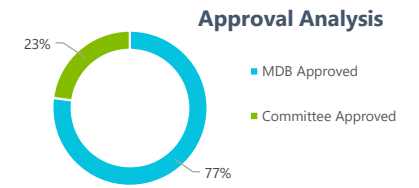
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
PSREBD062A	Grid-connected Utility-scale Solar PV	IFC	Mar-24	15.50	55.24	Committee Approved	0	Investment sub-project under development and pending investment review. Timing is uncertain as project sponsors are facing delays in completing land allocation.	IFC and the client are actively looking for local companies to partner with to accelerate land acquisition.

SREP Country Portfolio

Investment Plan	BANGLADESH
Endorsement Date	Nov-15
No. of Projects	3

Indicative Pipeline Allocation (\$M)	67.70
SC Approvals (\$M)	67.70
Approval Rate	100%
MDB Approval (\$M)	52.20
Expected Cofinancing (\$M)	464.20
Disbursement as of December 2022 (\$M)*	5.43

* disbursement inclusive of public projects only



Concept Withdrawn / Dropped Projects/Programs

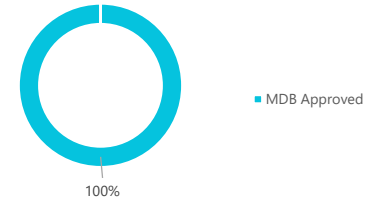
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status
XSREBD063A	Off-Grid Solar PV-Mini Grids	ADB	Jan-00	.51	0.0	Concept Withdrawn / Dropped

SREP Country Portfolio

Investment Plan	CAMBODIA
Endorsement Date	Jun-16
No. of Projects	2

Indicative Pipeline Allocation (\$M)	18.70
SC Approvals (\$M)	18.70
Approval Rate	100%
MDB Approval (\$M)	18.70
Expected Cofinancing (\$M)	201.66
Disbursement as of December 2022 (\$M)*	3.36

**disbursement inclusive of public projects only*



MDB Approved and Closed Projects/Programs

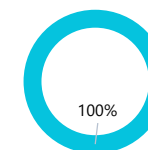
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREKH074A	Grid Reinforcement Project	ADB	Sep-20	4.70	188.95	MDB Board Approval	Procurement/Bidding Issues	Expedite procurement processing.	No contract award and no disbursement yet for this project as of this reporting period but it is expected that by Q1 2-23, \$3.5 million of contract will be awarded and disbursement will commence by Q3 2-23.
XSREKH077A	National Solar Parks Program	ADB	May-19	14.0	12.71	Disbursing	-	-	The project will award the remaining \$-9747 of the project by Q1 2-23 and this will ensure on-time disbursement of the project. Midterm Project Review Mission conducted in 22 August to 1 September 2-22 to review the project progress. For the period July to Dec 2-22, total disbursement is \$-417 million. The project completion date is extended from 3- June 2-22 to 3- June 2-23 to allow the completion of remaining civil works.

SREP Country Portfolio

Investment Plan	ETHIOPIA
Endorsement Date	Mar-12
No. of Projects	3

Indicative Pipeline Allocation (\$M)	29.49
SC Approvals (\$M)	29.49
Approval Rate	100%
MDB Approval (\$M)	29.49
Expected Cofinancing (\$M)	195.15
Disbursement as of December 2022 (\$M)*	10.25

** disbursement inclusive of public projects only*



■ MDB Approved

Approval Analysis

MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREET001A	Geothermal Sector Development Project (GSDP)	IBRD	May-14	24.50	194.0	Disbursing	Natural Disaster/Epidemic, Political or Social Unrest, Procurement/Bidding Issues	Close implementation monitoring by the Bank team to complete all pending deliverables by closing date of Dec 2-23. Closing date revised to 12/31/2-23.	The drilling work, the main component of the Project, slowed down for almost 6 months as it faced a technical problem that required additional equipment. Since the problem has been resolved in December 2-22, the drilling work has restarted and no further delay is foreseen.
PSREET003A	Geothermal Sector Strategy and Regulations	IFC	Mar-14	1.40	0.50	Closed	-	-	-
PSREET005A	Lighting Ethiopia / Clean Energy SMEs Capacity Building and Investment Facility	IFC	Dec-14	1.96	0.65	Closed	-	-	-

Concept Withdrawn / Dropped

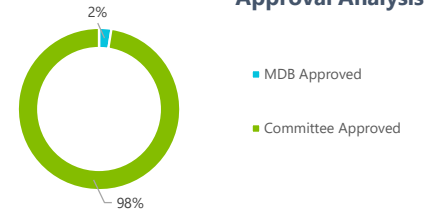
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status
XSREET004A	Assela Wind Farm Project	AFDB		1.63		Concept Withdrawn / Dropped

SREP Country Portfolio

Investment Plan	GHANA
Endorsement Date	May-15
No. of Projects	1

Indicative Pipeline Allocation (\$M)	29.76
SC Approvals (\$M)	29.76
Approval Rate	100%
MDB Approval (\$M)	0.73
Expected Cofinancing (\$M)	56.69
Disbursement as of December 2022 (\$M)*	1.27

* disbursement inclusive of public projects only



Committee Approved Projects/Programs

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
XSREGH044A	Ghana Mini Grid and Solar PV Net Metering	AFDB		29.22	56.69	Committee Approved	-	The task team targeted the 15th of April 2-23 for the addendum approval, which is in line with the Annual work plan (Sep 2-22 – Dec 2-23). On the positive side, the SREP contribution mirrors the African Development Fund (ADF) contribution conditions, which have since been met and disbursements are started since December 2-22. While the delay was unprecedented, respective milestones on operationalization of the Project Implementation Team, clearance of the Annual Work Plan and opening of the special accounts by Ministry of Finance will ensure the approval and quick disbursement of the SREP contribution.	Project MDB Board approved in March 2023

Concept Withdrawn / Dropped

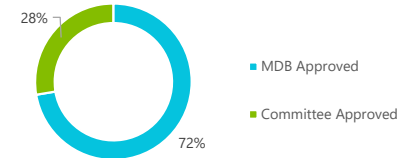
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status
XSREGH045A	Solar PV Based Net Metering with Battery Storage	AFDB		0.54		Concept Withdrawn / Dropped

SREP Country Portfolio

Investment Plan	HAITI
Endorsement Date	May-15
No. of Projects	3

Indicative Pipeline Allocation (\$M)	27.12
SC Approvals (\$M)	27.12
Approval Rate	100%
MDB Approval (\$M)	19.62
Expected Cofinancing (\$M)	77.50
Disbursement as of December 2022 (\$M)*	6.02

* disbursement inclusive of public projects only



MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREHT047A	Renewable Energy and Access for All	IBRD	Oct-17	13.62	60.50	Disbursing	Natural Disaster/Epidemic,Political or Social Unrest	Off Grid Electricity Fund (OGEF) informed of the good advance in the three pillars of its mandate: mini-grids, off-grids solar products and productive uses of energy. They foresee that they will soon run up the budget for the three pillars considering the engaged amounts and the demands of interested firms. This milestone will trigger the implementation of works, and then boost the disbursement which depends on the connections.	After a long period of refining the procurement process for the concession contracts to build mini-grids, two contracts have been signed by the firm HER, the city council of each site and the Minister of the MTPTC. This is a very important milestone for the project because it means that, despite the situation of the country, the private sector is interested in this business model, and is willing to come to Haiti to invest in increasing access to electricity. Two more contracts are under Commission of Government Procurement (CNMP's) revision, and are expected to be signed in the coming weeks.
XSREHT050A	Renewable Energy for the Metropolitan Area	IBRD	Dec-17	6.0	4.50	Disbursing	Natural Disaster/Epidemic,Political or Social Unrest	Off Grid Electricity Fund (OGEF) informed of the good advance in the three pillars of its mandate: mini-grids, off-grids solar products and productive uses of energy. They foresee that they will soon run up the budget for the three pillars considering the engaged amounts and the demands of interested firms. This milestone will trigger the implementation of works, and then boost the disbursement that depends on the connections.	After a long period refining the procurement process for the concession contracts to build mini-grids, two contracts have been signed by the firm HER, the city council of each site and the Minister of the MTPTC. This is a very important milestone for the project because it means that, despite the situation of the country, the private sector is interested in this business model, and is willing to come to Haiti to invest in increasing access to electricity. Two more contracts are under Commission of Government Procurement (CNMP's) revision, and are expected to be signed in the coming weeks.

Committee Approved Projects/Programs

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
PSREHT049A	Off-Grid Electricity Program	IFC		7.50	12.50	Committee Approved	-	-	Project cancelled in March 2023

SREP Country Portfolio

Investment Plan	HONDURAS
Endorsement Date	Nov-11
No. of Projects	8

Indicative Pipeline Allocation (\$M)	28.73
SC Approvals (\$M)	28.73
Approval Rate	100%
MDB Approval (\$M)	28.73
Expected Cofinancing (\$M)	375.58
Disbursement as of December 2022 (\$M)*	16.63

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
PSREHN008A	Grid-Connected RE Development Support (ADERC) - Generation / H-REFF	IADB	Sep-15	6.12	24.0	MDB Board Approval	-	-	<p>In 2-22, two new portfolio investments were approved by H-REFF: \$2,74-,864 in Greenlease, a Costa Rican solar PV distributed generation leasing vehicle for Commercial and Industrial companies (in which CABEF co-invests \$2,259,136), and \$1,521,739 in Tigar, a Honduran company that provides standalone hybrid power solutions combining solar PV, battery storage and efficient internal combustion generation to entirely supply electricity to telecommunication towers of telecommunication companies (in which CABEF is co-investing \$1,478,261).</p> <p>In this way, as of December 31, 2-22, H-REFF's portfolio consists of 14 investments for an aggregate amount of \$2-,593,39-. For 2-23, most likely two final additional investments in two utility-scale solar PV plants in El Salvador will be recommended to the Investment Committee for approval, possible resulting in a complete portfolio of 16 renewable energy and energy efficiency projects and companies.</p> <p>In 2-22, H-REFF wrote-off its \$1.5-,--- investment in Kingo Energy, a Guatemalan company that offered prepaid solar home systems to rural villages with no grid power. The impact of the COVID19 pandemic took a toll on Kingo Energy's growth, which made impossible servicing the level of debt that it had accumulated in the last years to implement its CAPEX-intensive business model, which ultimately resulted too vulnerable to the unprecedented post-pandemic economic contraction.</p> <p>Project website: https://deetkenimpact.com/sustainable-energy/</p>
PSREHN011A	Sustainable Rural Energization (ERUS) – Part I & III: Promoting Sustainable Business Models for Clean Cook stoves Dissemination / Sustainable Rural Energization(ERUS)-Part II: Promoting Sustainable Business Models for Clean Cookstoves Dissemination	IADB	Nov-13	1.02	3.11	MDB Board Approval	-	-	<p>The project stimulated the market of ecological cookstoves in Honduras by subsidizing producers for the delivery of improved cookstoves and promoting the establishment of the first national regulation in the area. Additionally, cookstove crafters were trained, the certifications of new models of ecological cookstove designed, and the benefits of the models disseminated via nationwide campaigns. Project closed operatively in March 2-21, and it is waiting for final financial closure.</p>

SREP Country Portfolio

Investment Plan	HONDURAS
Endorsement Date	Nov-11
No. of Projects	8

Indicative Pipeline Allocation (\$M)	28.73
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Approval Analysis

MDB Approved and Closed Projects/Programs

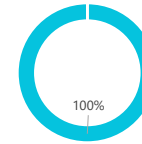
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
PSREHN012A	ERUS – Solar-Powered Mobile Health Units for Honduras	IADB	Jan-21	1.40	1.55	MDB Board Approval	-	-	Working meetings with the Department of Primary Health Care (DAPS) of the Ministry of Health. From July 7 to 19, 2-22, meetings were held between Dr. Saúl Hernández Cruz, new director of the DAPS and his technical team, with the accompaniment of Dr. Hugo Godoy, health specialist of the IDB and the Director of the Ayuda en Acción Foundation, the objective was to socialize the progress of the project to the new government authorities, as well as to coordinate the following activities. The results that were generated were: 1. Definition of the prioritized Integrated Health Services Networks where the Solar Primary Health 2. Definition of the health services portfolio: The No covid module, will have the following spaces: (i) space for the vaccination area for prioritized population groups; (ii) respiratory therapy area and parenteral and oral hydration service; (iii) preclinic and general medicine clinic; (iv) dressing area and spaces with lockers for placement and removal of Personal Protective Equipment (PPE) and disinfection; (v) area for taking samples related to routine and specialized examinations; (vi) space for handling hazardous waste; (vii) promotion and prevention area; and (viii) medical equipment and furniture. The covid Module will be intended for all patients with mild symptoms of covid19 or in the initial stage of the disease and will have the following: (i) space for performing rapid tests and covid-19 antigens; (ii) space for covid patients who require oxygen, prior to being referred to a health facility with a higher resolution capacity; (iii) preclinical, clinical, records and pharmacy area; (iv) space for handling hazardous waste, and; (v) medical equipment and furniture. In addition, the complex will have a battery module, a restroom module for both patients and employees, and a storage module for common and contaminated solid waste. - Procurement process for primary care units: This process was in charge of a committee formed by a multidisciplinary team of the Ayuda en Acción Foundation, with the technical support of the IDB's Photovoltaic Solar Energy Specialist. The process began with the delivery of the Terms of Reference "Fundación Ayuda en Acción No. --1-2-22" from September 1 to 5, 2-22, followed by a period of questions for suppliers from September 19 to 23, with responses to these on October 5. The bid submission date was extended to October 31, 2-22. Out of seven bidders previously invited and qualified to submit a bid and field tour, only five participated in the process of field visits to the sites where the USAPS will be installed. Of the five bidders who attended the field tour, only three submitted bids in hard copy format and USB backup as required in the bidding documents. The evaluation process began on November 2, 2-22, at the offices of the Ayuda en Acción Foundation located in Tegucigalpa. Given that the information analysis process had to be thorough, the evaluation committee meetings were extended to September 2nd, 18th and November 21st, 2-22. The technical and financial analysis of the proposals under evaluation was carried out, during the clarification process only BARMEND ENGINEERING responded in due time and form, presenting all the requested documentation, complying with the technical requirements for photovoltaic, energy and infrastructure. The process was sent to no objection from the IDB to subsequently carry out the negotiation and award process. After finalizing the evaluation process of the bidders, the winner will be awarded to build in 3 selected sites, each one of the USAPS complexes with the five defined modules: The selected sites were: 1) El Castillo Community, Municipality of Iruya, Department of Colón. 2) Barrio Llano de la Virgen, Municipality of Intibucá, Department of Intibucá and, 3) Barrio Gualmaca, Municipality of Erandique, Department of Lempira. When contrasting the budget that was available and the one offered, this will be the total number of USAPS to be built.
XSREHN006A	Strengthening the Renewable Energy Policy and Regulatory Framework Program (FOMPIER), Part I	IADB	Dec-12	0.02	0.09	Disbursing	-	-	This project was closed and replaced by XSREHN-8-A.
XSREHN007A	Grid-Connected RE Development Support (ADERC) – Transmission Phase I	IADB	Sep-18	7.50		Disbursing	-	-	

SREP Country Portfolio

Investment Plan	HONDURAS
Endorsement Date	Nov-11
No. of Projects	8

Indicative Pipeline Allocation (\$M)	28.73
SC Approvals (\$M)	28.73
Approval Rate	100%
MDB Approval (\$M)	28.73
Expected Cofinancing (\$M)	375.58
Disbursement as of December 2022 (\$M)*	16.63

* disbursement inclusive of public projects only



Approval Analysis

■ MDB Approved

MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREHN010A	ERUS Universal Energy Access Program (PAUE)	IADB	Nov-18	6.55	1.60	MDB Board Approval	-	-	<p>HO-G1247 (Jul - Dec, 2-22): Important progress was made in the execution of the two components of the Program. There was a relevant progress in the infrastructure component. The individual photovoltaic systems in the Municipalities of El Corpus, Concepción de María in Choluteca concluded 65- individual solar home systems were installed and 15 schools were also electrified benefitting to 557 students.</p> <p>In addition, in the Municipalities of Guanaja and Brus Laguna minigrids were built in the last quarter 2-22. The minigrids did not start their operation due to the fact tests has to be conducted in the first quarter 2-23 and afterwards will be commissioned.</p> <p>Guanaja Island in the Bay Islands the minigrid will supply electricity to 1,35- homes and consist of: i) 6-- kWp photovoltaic solar system, ii) 15- kW -- .54 MWh energy storage system, iii) Soundproofed diesel backup gensets , iv) power management center; v) 1,5-- KVA Transformation Center, 1,5-- KVA, 48-V/13.8 KV, 6- Hz three-phase transformer bank.</p> <p>Minigrid in Brus Laguna, Gracias a Dios Department the minigrids will supply electricity to 1,-99 homes, Miskito inhabitants, and consist of: i) 4-- kWp photovoltaic solar system, ii) 42- kW – 1.68 MWh Lithium ion energy accumulator; iii) Soundproof diesel backup gensets, iv) energy management center; v) Transformation Center of 75- KVA, 48-V /13.8 KV, 6- Hz.</p> <p>In addition the capacity development program for FOSODE personnel, responsible for executing the Universal Electricity Access Program, Component 2 of the Operation. Women were trained and participated in the construction of minigrids. It is also expected women will participate in the operation and maintenance of the infrastructure programs and work has begun to develop the financial sustainability program for the beneficiary communities of the projects.</p>
XSREHN079A	Grid-Connected RE Development Support (ADERC) - Transmission Phase II	IADB	Sep-18	5.0	345.15	Disbursing	-	-	-
XSREHN080A	Strengthening the RE Policy and Regulatory Framework (FOMPIER) Phase II	IADB	Apr-18	0.83	0.09	Disbursing	-	-	-

Concept Withdrawn / Dropped

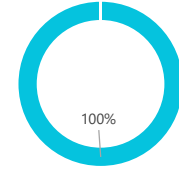
Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status
XSREHN010A	ERUS Universal Energy Access Program (PAUE)	IBRD		0.29		Concept Withdrawn / Dropped

SREP Country Portfolio

Investment Plan	KENYA
Endorsement Date	Sep-11
No. of Projects	2

Indicative Pipeline Allocation (\$M)	27.39
SC Approvals (\$M)	27.39
Approval Rate	100%
MDB Approval (\$M)	27.39
Expected Cofinancing (\$M)	456.48
Disbursement as of December 2022 (\$M)*	23.19

** disbursement inclusive of public projects only*



Approval Analysis

■ MDB Approved

MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREKE014A	Electricity Modernization Project	IBRD	Mar-15	7.50	13.20	Disbursing	Natural Disaster/Epidemic,Other Procurement/Bidding Issues	The Government has requested the Bank for an extension of the Project Closing date by 6 months to June 2-23 to allow time for completion of these activities. The project is being restructured to extend closing date to June 3-, 2-23 and to reallocate savings of US\$4- ---- from Category 5 (training) to Category 4 (sector studies and technical assistance) to finance an ongoing study that is planned to be completed by the revised Project Closing Date of June 3-, 2-23.	Project implementation is largely completed except for the offgrid mini grids by Rural Electrification and Renewable Energy Corporation (REREC) and inspections and mapping of customers metering installations by KPLC which will not be completed by the earlier agreed closing date. Hence there is a need to revised the closing date to complete all pending deliverables.
XSREKE012A	Menengai Geothermal Development Project	AFDB	Dec-11	19.89	443.28	Closed	-	-	-

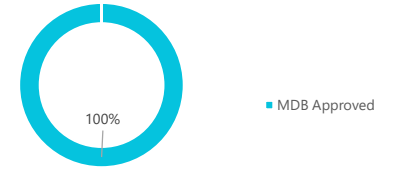
SREP Country Portfolio

Investment Plan	KIRIBATI
Endorsement Date	Feb-19
No. of Projects	1

Indicative Pipeline Allocation (\$M)	4.70
SC Approvals (\$M)	4.70
Approval Rate	100%
MDB Approval (\$M)	4.70
Expected Cofinancing (\$M)	11.0
Disbursement as of December 2022 (\$M)*	0.89

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREKI086A	South Tarawa Renewable Energy Project	ADB	Nov-20	4.70	11.0	Disbursing	-	-	Contract is awarded in September 2-22 but disbursement will start by Q2 2-23. The project awarded the first contract, amounting to \$3.23 million, in Sept 2-22. Disbursement will start by Q2 2-23. The remaining contract packages will be awarded by Q3 2-23 to Q3 2-24. The project completion date is also extended from 3- Sep 2-24 to 3- Sep 2-25.

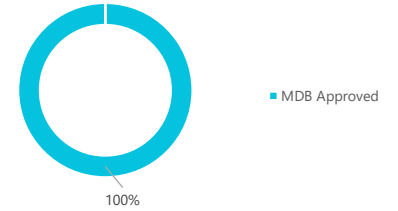
SREP Country Portfolio

Investment Plan	LESOTHO
Endorsement Date	Dec-17
No. of Projects	1

Indicative Pipeline Allocation (\$M)	13.50
SC Approvals (\$M)	13.50
Approval Rate	100%
MDB Approval (\$M)	13.50
Expected Cofinancing (\$M)	20.0
Disbursement as of December 2022 (\$M)*	3.21

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

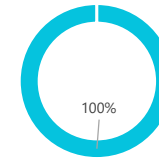
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB Approval
XSRELS082A	Lesotho Renewable Energy and Energy Access Project	IBRD	Jan-20	12.90	20.0	Disbursing	-	-	The project was declared effective by the International Development Association (IDA) on July 3, 2022. The Government of Lesotho is implementing activities planned under the project. The Project Development Objective remains highly relevant and achievable in the project implementation period. Additional financing has been approved for this project and the team is doing the needful process the approval. The team is expecting the AF to be completed in Q4 FY23 or Q2 FY24.

SREP Country Portfolio

Investment Plan	LIBERIA
Endorsement Date	Oct-13
No. of Projects	2

Indicative Pipeline Allocation (\$M)	49.51
SC Approvals (\$M)	49.51
Approval Rate	100%
MDB Approval (\$M)	49.51
Expected Cofinancing (\$M)	12.20
Disbursement as of December 2022 (\$M)*	13.98

** disbursement inclusive of public projects only*



■ MDB Approved

Approval Analysis

MDB Approved and Closed Projects/Programs

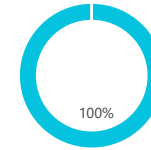
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREL031A	Renewable Energy for Electrification in North and Center Liberia Project- Mini Grids	IBRD	Jan-16	25.0	2.0	Disbursing	Other - There are some setback for some key activities due to 1) poor road network which impacted the transportation of construction materials to the project site during rainy season 2) new hydrological data measured during implementation has affected the design of the dam.	Assessment of project schedule completed and contractors have been advised to put measures in place to accelerate progress. The Bank team is closely monitoring project with regular meetings put in place with PIU and all major stakeholders to identify and quickly address risks. Project closure revised to December 31, 2-23.	Considerable progress has been made in Resettlement Action Plan (RAP) with compensation of Project Affected People completed. This was hindering the progress of the construction of the distribution network. Concrete placement for dam has commenced and construction of distribution network also commenced.
XSREL032A	Liberia Renewable Energy Project	AFDB	Oct-19	24.51	10.20	Disbursing	-	-	As of December 2-22, most of the project's major procurement activities have been launched. The tendering process for Hydropower Plant is at final stage to be concluded.

SREP Country Portfolio

Investment Plan	MADAGASCAR
Endorsement Date	Jul-18
No. of Projects	-

Indicative Pipeline Allocation (\$M)	1.40
SC Approvals (\$M)	1.40
Approval Rate	100%
MDB Approval (\$M)	1.40
Expected Cofinancing (\$M)	
Disbursement as of December 2022 (\$M)*	

*disbursement inclusive of public projects only



Approval Analysis

■ MDB Approved

Concept Withdrawn / Dropped

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status
XSREMG085A	RESERVE: Hybridization of Isolated Diesel Generation Centers with Solar Technologies	AFDB		1.40		Concept Withdrawn / Dropped

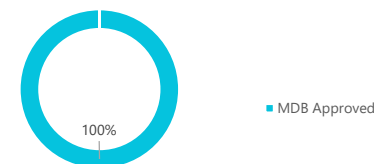
SREP Country Portfolio

Investment Plan	MALDIVES
Endorsement Date	Oct-12
No. of Projects	3

Indicative Pipeline Allocation (\$M)	25.57
SC Approvals (\$M)	25.57
Approval Rate	100%
MDB Approval (\$M)	25.57
Expected Cofinancing (\$M)	170.44
Disbursement as of December 2022 (\$M)*	19.92

*disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

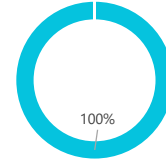
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREMV024A	Accelerating Sustainable Private Investments in Renewable Energy (ASPIRE) Program	IBRD	Jun-14	12.60	58.0	Disbursing	-	-	The 5 MW subproject installation has begun and is progressing very well. The project is being built on the Hulhumale Link Road. Similarly, the initial site assessment and EIA work for the 11 MW subproject has been undertaken and installation will start shortly.
XSREMV025A	Preparing Outer Island Sustainable Electricity Development Project / Technical Assistance: Capacity Development of the Maldives Energy Authority	ADB	Sep-14	12.69	112.0	Closed	-	-	-
XSREMV025B	Technical Assistance: Republic of the Maldives Capacity Development of the Maldives Energy Authority	ADB	Mar-15	0.28	0.44	Closed	-	-	-

SREP Country Portfolio

Investment Plan	MALI
Endorsement Date	Nov-11
No. of Projects	3

Indicative Pipeline Allocation (\$M)	26.44
SC Approvals (\$M)	26.44
Approval Rate	100%
MDB Approval (\$M)	26.44
Expected Cofinancing (\$M)	169.61
Disbursement as of December 2022 (\$M)*	18.77

* disbursement inclusive of public projects only



■ MDB Approved

Approval Analysis

MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREML033A	Project for Scaling Up Renewable Energy in Mali	AFDB	Oct-14	1.50	1.08	Disbursing	-	-	The Project is completed. The Project Completion Report was done in January 2-22. The audit is still ongoing.
XSREML017A	Mini Hydropower Plants and Related Distribution Networks Development Project	AFDB	Sep-18	10.65	127.80	Disbursing	-	-	The procurement process for the power plant were finalized in August 2-21 but the selected enterprise was not able to request the boot advance before the freezing of disbursement resulting from the political situation. However, The preliminary studies are 7-% completed, representing 15% of central installation. The procurement process for the distribution network is ongoing. The Project implementation is ongoing with 24% of SREP funding disbursed as of end December 2-22 versus 26 % for AfDB financing. Financial closure: December 31, 2-25
XSREML016A	Rural Electrification Hybrid Systems	IBRD	Dec-13	13.34	40.73	Closed	-	-	-

Concept Withdrawn / Dropped

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status
PSREML015A	Solar PV IPP	AFDB		0.95		Concept Withdrawn / Dropped

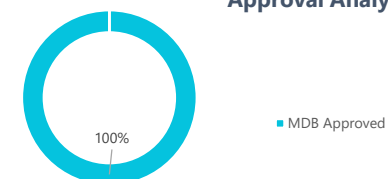
SREP Country Portfolio

Investment Plan	MONGOLIA
Endorsement Date	Nov-15
No. of Projects	3

Indicative Pipeline Allocation (\$M)	29.63
SC Approvals (\$M)	29.63
Approval Rate	100%
MDB Approval (\$M)	29.63
Expected Cofinancing (\$M)	58.60
Disbursement as of December 2022 (\$M)*	13.84

*disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREM057A	Capacity Building and Regulatory Support Technical Assistance	IBRD	Aug-16	1.20	0.10	Disbursing	-	-	The activities under this TA component has been completed and closed on 3-th Sept 2-22. The activities have so far supported the Government of Mongolia in strengthening the regulatory environment, dispatching framework and planning ability of key energy sector stakeholders. This was achieved through capacity building and training programs as well as analytical and technical studies providing tailored recommendations to government counterparts. The most notable outputs are 'PPA, FIT, and licensing training and model creation to support decision making on legislation and regulation', 'Training on Storage and integration issues', 'SCADA training and upgrade concept preparation for the operations team at NDC and NPTG', and 'Study on Steady State and Grid Stability Analysis of the WES with Development Perspectives'.
XSREM056A	Upscaling Rural Renewable Energy - Solar PV	IBRD	Jun-17	12.40	12.50	Disbursing	Natural Disaster/Epidemic	Bank received a formal restructuring request by Ministry of Finance (MOF) for extension of project closing date of 18 months to March 31, 2-24 and reallocation of project's funding, given that the project faced challenges with implementation due to Covid-19 outbreak in 2-2- and 2-21 and the completion of some planned activities require more time, beyond the current closing date. The team is working on restructuring the project to extend the closing date and is working on design, procurement and installation of the new sub-projects in the 6 western aimags.	The project is on track to achieve its development objective by project closing date, provided the pandemic emergency will not further inhibit work progress. Since last mission, the installation of meters and distribution line upgrades under Component 1 have not made any progress and are not completed due to contract-related issues. The task team is continuing to support Ministry in the negotiations with the contractors. The construction of the solar power plant under Component 2 has been completed and the plant has been commissioned.
XSREM055A	Upscaling Renewable Energy Sector	ADB	Sep-18	16.03	46.0	Disbursing	-	-	ADB and Project Management Unit are constantly monitoring procurement and construction progress. ADB is providing a consultant with procurement expertise to support the project management unite and the executing agency. This will continue in 2-23. \$4.59 million is disbursed during this reporting period with around 47% of contracts awarded. The project expects to award the remaining contracts by Q1 to Q2 2-23.

SREP Country Portfolio

Investment Plan	NEPAL
Endorsement Date	Mar-12
No. of Projects	2

Indicative Pipeline Allocation (\$M)	35.82
SC Approvals (\$M)	35.82
Approval Rate	100%
MDB Approval (\$M)	35.82
Expected Cofinancing (\$M)	69.92
Disbursement as of December 2022 (\$M)*	13.87

** disbursement inclusive of public projects only*



Approval Analysis

MDB Approved and Closed Projects/Programs

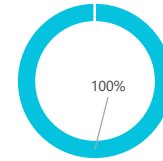
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREN022A	South Asia Sub-regional Economic Cooperation Power System Expansion Project: Rural Electrification Through Renewable Energy	ADB	Nov-16	31.64	41.22	Disbursing	-	-	The project completion date is extended from 3- June 2-22 to 3- June 2-24. Disbursement under G -398 for this period is \$1.- million. The project is also on-track. Five contracts have been signed already for total of at least 24 MWp (target 25 MWp). Out of 5 contracts, 1 contract of 4 MWp is recently commissioned. Physical works under 2 contracts of 7MWp also completed. Disbursement is expected by Q1 - Q2 2-23.
XSREN023A	Biogas Extended Program	IBRD	Aug-14	4.18	28.70	Closed	-	-	-

SREP Country Portfolio

Investment Plan	NICARAGUA
Endorsement Date	May-15
No. of Projects	1

Indicative Pipeline Allocation (\$M)	7.50
SC Approvals (\$M)	7.50
Approval Rate	100%
MDB Approval (\$M)	7.50
Expected Cofinancing (\$M)	95.89
Disbursement as of December 2022 (\$M)*	1.23

*disbursement inclusive of public projects only



Approval Analysis

■ MDB Approved

MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRENI054A	Nicaragua Geothermal Exploration and Transmission Improvement Program under the PINIC	IADB	Sep-16	7.50	95.89	Disbursing	-	-	

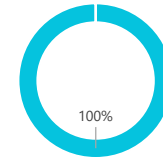
SREP Country Portfolio

Investment Plan	PACIFIC REGION
Endorsement Date	Dec-14
No. of Projects	1

Indicative Pipeline Allocation (\$M)	1.92
SC Approvals (\$M)	1.92
Approval Rate	100%
MDB Approval (\$M)	1.92
Expected Cofinancing (\$M)	3.74
Disbursement as of December 2022 (\$M)*	1.63

** disbursement inclusive of public projects only*

Approval Analysis



■ MDB Approved

MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREPC042A	Sustainable Energy Industry Development Project	IBRD	Sep-15	1.92	3.74	Disbursing			<p>Implementation is making progress though impacted by the COVID-19 pandemic. With 8-% of disbursements made so far, the project has achieved some important implementation milestones including:</p> <ul style="list-style-type: none"> i. Renewable resource mapping phase 2: All eight solar measurement stations are operational and collecting data; data collection at seven of the nine wind stations were delayed due to delay in defective early version of the Light Detection and Ranging (LIDAR) software, site readiness and logistics; ii. Pacific Power Association Disaster Assistance Program (PDAP): The PDAP Fund is transitioning from the designing and development phase into a new phase of implementation and operation; iii. Energy Resilience Assessments: The vulnerability assessment of extreme weather and climate risks was completed; <p>related resilience investment plans was completed in April 2-22.</p>

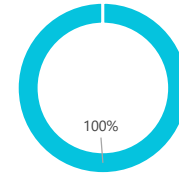
SREP Country Portfolio

Investment Plan	RWANDA
Endorsement Date	Nov-15
No. of Projects	1

Indicative Pipeline Allocation (\$M)	49.27
SC Approvals (\$M)	49.27
Approval Rate	100%
MDB Approval (\$M)	49.27
Expected Cofinancing (\$M)	51.0
Disbursement as of December 2022 (\$M)*	29.11

* disbursement inclusive of public projects only

Approval Analysis



■ MDB Approved

MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRERW058A	Renewable Energy Fund	IBRD	Jun-17	49.27	51.0	Disbursing	-	-	The Government has requested extending the project by 15 months to December 2-23 and restructuring the project to merge Window 5 (partial subsidies to improve affordability of off-grid systems), which has been driving the vast majority of off-grid connections, with Windows 1-4 (credit windows) to allow for greater flexibility in the use of funds by well-performing windows. The WB Task Team has initiated the restructuring process. Additionally, the Government is expected to open additional areas for off-grid connections, potentially making over 12,--- additional households eligible for off-grid connections.

SREP Country Portfolio

Investment Plan	SOLOMON ISLANDS
Endorsement Date	Jun-14
No. of Projects	2

Indicative Pipeline Allocation (\$M)	13.74
SC Approvals (\$M)	13.74
Approval Rate	100%
MDB Approval (\$M)	13.74
Expected Cofinancing (\$M)	22.27
Disbursement as of December 2022 (\$M)*	5.93

* disbursement inclusive of public projects only



Approval Analysis

MDB Approved and Closed Projects/Programs

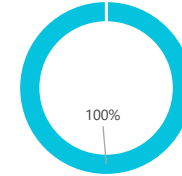
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRESB038A	Solar Power Development Project	ADB	Nov-16	6.64	9.0	Disbursing	-	-	(Jul to Dec 2-22 updates): On 25 October 2-22 ADB has received a request from the Ministry of Finance and Treasury for i) the extension of the financing until 3- June 2-24 and ii) to provide additional capacity building support to Solomon Power for commissioning and operation of the solar plants. Management has approved the memo on 16 December 2-22 (extension of the facility, reallocation and additional capacity support requested by EA). Hence, project's closing date is now extended to June 2-24.
XSRESB037A	Electricity Access and Renewable Expansion Project – 2	IBRD	Jul-18	7.10	13.27	Disbursing	-	-	Progress on implementation of five mini-grids and grid-connected solar sub-projects are progressing with delay due to disruptions caused by Covid19 induced travel restriction. The Solomon Power (SP) has relaunched a tender process for all five mini-grids sites combined in a single lot in April 2-22. Solomon Power has submitted the Bid Evaluation Report and the Bank provided no objection in November 2-22. Based on present indications, commissioning of the mini-grids is scheduled to take place around September 2-25. SP has made good progress with the implementation of Component 2 (Electricity Connections in Low-income Areas) connecting 2,35- households, exceeding the initial target of 1,5-- households. Under Technical Assistance, preparation of the National Electrification Plan 2-23-32 and review of the Electricity Act were completed by Ministry of Mines Energy and Rural Electrification. Planned closure date: November 3-, 2-25.

SREP Country Portfolio

Investment Plan	TANZANIA, UNITED REPUBLIC OF
Endorsement Date	Jul-13
No. of Projects	2

Indicative Pipeline Allocation (\$M)	13.79
SC Approvals (\$M)	13.79
Approval Rate	100%
MDB Approval (\$M)	13.79
Expected Cofinancing (\$M)	150.15
Disbursement as of December 2022 (\$M)*	3.54

** disbursement inclusive of public projects only*



■ MDB Approved

Approval Analysis

MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRETZ028A	Renewable Energy for Rural Electrification	IBRD	Jun-16	9.59	150.0	Disbursing	Natural Disaster/Epidemic,Other	Closer implementation oversight, proposed technical missions to help unlock the remaining challenges being faced by the counterparts, PFI and stakeholders in expediting disbursement. Project closure revised to June 15, 2--6.	AF has been approved for this project. The original Program Development Objectives (PDOs) and the three results areas of the parent program are maintained with minor adjustments to project scope. Specifically, the AF scales-up the rural electrification agenda with support for additional 1,---,--- connections and an enhanced focus on results-based financing particularly for Clean Cookstoves.
PSRETZ029A	Mini-Grids Project	IFC	Jun-15	3.50	0.15	Closed	-	-	-

Cancelled Projects/Programs

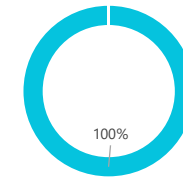
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRETZ027A	Geothermal Development	AFDB		0.70		Cancelled	-	-	-

SREP Country Portfolio

Investment Plan	VANUATU
Endorsement Date	Nov-14
No. of Projects	2

Indicative Pipeline Allocation (\$M)	13.77
SC Approvals (\$M)	13.77
Approval Rate	100%
MDB Approval (\$M)	13.77
Expected Cofinancing (\$M)	8.10
Disbursement as of December 2022 (\$M)*	7.12

** disbursement inclusive of public projects only*



Approval Analysis

■ MDB Approved

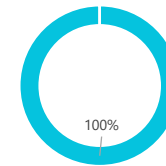
MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREUV040A	Rural Electrification Project	IBRD	May-17	6.77	0.0	Disbursing	-	-	This project has closed on 6/3-/2-22. Annex K will be prepared and sent to the CIF team.
XSREUV041A	Energy Access Project (Small Hydropower Project)	ADB	Sep-17	7.0	8.10	Disbursing	-	-	\$-.29 million is disbursed during the July to Dec 2-22 reporting period. Out of the \$7.- million SCF financing, only \$-.15 million is remaining to be awarded by Q1 2-23. The project is on track to complete by 31 March 2-24.

SREP Country Portfolio

Investment Plan	ZAMBIA
Endorsement Date	Feb-19
No. of Projects	-

Indicative Pipeline Allocation (\$M)	1.15
SC Approvals (\$M)	1.15
Approval Rate	100%
MDB Approval (\$M)	1.15
Expected Cofinancing (\$M)	0.0
Disbursement as of December 2022 (\$M)*	0.0
<i>* disbursement inclusive of public projects only</i>	



Approval Analysis

■ MDB Approved

Concept Withdrawn / Dropped

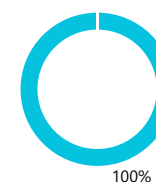
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status
XSREZM604A	RESERVE: Wind Power Promotion	AFDB	Jan-00	1.15	0.0	Concept Withdrawn / Dropped

SREP Country Portfolio

Investment Plan	PSSA
Endorsement Date	Oct-12
No. of Projects	5

Indicative Pipeline Allocation (\$M)	122.56
SC Approvals (\$M)	61.11
Approval Rate	100%
MDB Approval (\$M)	61.11
Expected Cofinancing (\$M)	122.56
Disbursement as of December 2022 (\$M)*	1.26

* disbursement inclusive of public projects only



Approval Analysis

■ MDB Approved

MDB Approved and Closed Projects/Programs

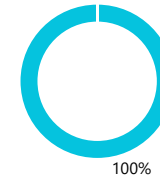
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
PSREHN501A	Strengthening of the ADERC H-REFF in Honduras	IADB	Sep-15	15.0	24.0	MDB Board Approval	-	-	In 2-22, two new portfolio investments were approved by H-REFF: \$2,74-,864 in Greenlease, a Costa Rican solar PV distributed generation leasing vehicle for Commercial and Industrial companies (in which CABEF co-invests \$2,259,136), and \$1,521,739 in Tiguar, a Honduran company that provides standalone hybrid power solutions combining solar PV, battery storage and efficient internal combustion generation to entirely supply electricity to telecommunication towers of telecommunication companies (in which CABEF is co-investing \$1,478,261). In this way, as of December 31, 2-22, H-REFF's portfolio consists of 14 investments for an aggregate amount of \$2-,593.39-. For 2-23, most likely two final additional investments in two utility-scale solar PV plants in El Salvador will be recommended to the Investment Committee for approval, possible resulting in a complete portfolio of 16 renewable energy and energy efficiency projects and companies. In 2-22, H-REFF wrote-off its \$1.5-,--- investment in Kingo Energy, a Guatemalan company that offered prepaid solar home systems to rural villages with no grid power. The impact of the COVID19 pandemic took a toll on Kingo Energy's growth, which made impossible servicing the level of debt that it had accumulated in the last years to implement its CAPEX-intensive business model, which ultimately resulted too vulnerable to the unprecedented post-pandemic economic contraction. Project website: https://deetkenimpact.com/sustainable-energy/
PSREML502A	Segou Solar Park	AFDB	Jun-17	25.0	17.86	MDB Board Approval	-	-	The financial agreement is still pending signature. Given the low progress for over 6 years, AfDB is considering the cancellation of its resources allocated in coordination with IFC who is the lead MDB for this project. However, the GoM expressed its interest in the implementation of the project and discussion are ongoing in this regard.
PSREHN603A	Self Supply Renewable Energy Guarantee Program	IADB	Jul-15	1.46	35.0	MDB Board Approval	-	-	Invenia Self Supply Solar and Energy Efficiency (Honduras): This transaction was approved in 2-14 and reached financial close in 2-15. The project consists of: (i) a 928 KW solar PV rooftop for self-supply generation; (ii) a recycled plastic washing line and a bottle cap recycling machine; (iii) miscellaneous investments to improve energy efficiency and recycling operations. Grupo Kattan (Honduras): This transaction was approved and reached financial close in 2-19. The committed tranche of the IDB Invest loan (US\$ 3.5 million) financed a 4.8 MW solar PV installation in the rooftops of the Industrial Park and included a 25% (US\$ 875,---) first loss guarantee from the Honduran Self-Supply Renewable Energy Guarantee Program from the SREP. An uncommitted tranche approved in 2-19 was committed in May 2-21 (US\$ 1.5 million) to increase the total capacity of the solar installation in the Industrial Park to 7.35 MW. The installation of this addition was finalized in October 2-22. The Technical Assistance Facility "Honduran Self-Supply Renewable Energy Technical Assistance Program supported the deployment of Renewable Energy in the private sector of Honduras with 5 feasibility studies and 1 knowledge product. This TA Facility was closed and had no activity in 2-21.
PSREKE503A	PSSA: Koper Solar Park	AFDB	Feb-19	11.60	36.34	MDB Board Approval	-	-	With the exception of the Letter of Support from the Government of Kenya, all project documents are finalized. Various efforts are being made by the team through AfDB's country office in Kenya to accelerate the conclusion of the letter. The final negotiation is currently ongoing.

SREP Country Portfolio

Investment Plan	PSSA
Endorsement Date	Oct-12
No. of Projects	5

Indicative Pipeline Allocation (\$M)	61.11
SC Approvals (\$M)	61.11
Approval Rate	100%
MDB Approval (\$M)	61.11
Expected Cofinancing (\$M)	122.56
Disbursement as of December 2022 (\$M)*	1.26

* disbursement inclusive of public projects only



Approval Analysis

MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSRENP504A	Nepal Private Sector – Led Mini-Grid Energy Access Project	IBRD	Jan-19	7.61	9.36	Disbursing	Natural Disaster/Epidemic,Other ,Political or Social Unrest,Project Restructuring	(i) 12 months extension of the project closing date, (ii) keeping the pressure on speedy implementation and disbursement progress, and (iii) preparing and monitoring agreed actions to ensure continuous implementation	The pipeline consists of four subprojects: two mini hydros and two solar minigrids. All the subprojects are at advance stage of preparation in terms of the technical and Environment Social studies. The detailed feasibility studies has been completed for all subprojects. Also, the Environmental and Social Impact Assessment for both mini hydros are being finalized and the Environmental and Social Management Plan has been prepared for both solar subprojects. For one solar mini-grid subproject (Shubhakalika), signing of subproject loan agreement and subproject agreement has been completed, and the financial closure has been reached. Alternate Energy Promotion Center (AEPCC) has released 1- percent subsidy and an Energy Service Company (ESCO) initiated a loan release from Partner Bank (PB).

Concept Withdrawn / Dropped

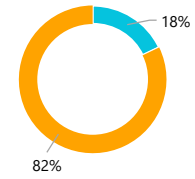
Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status
PSREKE601A	Olkaria VI Geothermal Power Plant	AFDB	Jan-00	0.44	0.0	Concept Withdrawn / Dropped

SREP Country Portfolio

Investment Plan	RFS
Endorsement Date	Oct-12
No. of Projects	6

Indicative Pipeline Allocation (\$M)	61.50
SC Approvals (\$M)	11.0
Approval Rate	18%
MDB Approval (\$M)	11.0
Expected Cofinancing (\$M)	481.16
Disbursement as of December 2022 (\$M)*	0.0

* disbursement inclusive of public projects only



Approval Analysis

- MDB Approved
- For Committee Approval

MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Approval Date	Funding	Expected Co-Financing	Status	Main Reason for Disbursement Deviation	Please Describe:	Implementation Highlights
XSREFS01A	RFS: Energy Transition Sector Development Program (SDP)	ADB	Dec-22	11.0	33.0	MDB Board Approval	-	-	Project is only approved on 14 December 2-22; hence, implementation highlights can be reported by Jan to Jun 2-23.

Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected Approval Date	Funding	Expected Co-Financing	Status	Reasons for Delay in SC Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite SC Approval
PSREFS02A	RFS: Renewable Energy & Energy Access Project (Utility Scale PV)	IBRD	Jun-23	10.0	269.90	Concept Endorsed	-	-	-
PSREFS06A	RFS: Caucasus Green Economy Financing Facility (GEFF) – SREP Armenia Renewable Energy Grant Support	EBRD	Jan-23	5.50	33.50	Concept Endorsed	-	-	-
XSREFS03A	RFS: Desert to Power: Safo and Kambila Solar Power Plants	AFDB	Jun-23	17.0	110.0	Concept Endorsed	-	The project consists of two solar power plants (Safo, 3-MW and Kambila 4-MW), including energy storage, and a 225kv North Loop transmission line to evacuate the power generated. Despite the current political situation in Mali, the project still remains a priority for the Government of Mali. All technical, feasibility, and environmental/social studies have been completed. The GoM is seeking complementary funding to meet the shortfall caused by the pause of funding from the French Development Agency (AFD). SREP support remains critical to this project as both the transmission lines and the solar power plants will meet the energy needs of a largely unserved population in Bamako, the capital city in Mali. The project will be submitted to the Bank's Board in late 2-23 with funding from AFDB's Africa Development Fund and BOAD proposed as co-financing. Expected CIF Submission Date: September 15, 2-23	-
XSREFS04A	RFS: Innovation in models and technologies to accelerate renewable and energy efficiency programs in the productive sectors in Honduras	IADB	Jun-23	15.0	25.50	Concept Endorsed	-	-	-
XSREFS05A	RFS: Nepal: Private Sector-Led Mini-Grid Energy Access Project	IBRD	Jun-23	3.0	9.26	Concept Endorsed	-	-	-



The Climate Investment Funds

The Climate Investment Funds (CIF) were established in 2008 to mobilize resources and trigger investments for low carbon, climate resilient development in select middle and low income countries. To date, 14 contributor countries have pledged funds to CIF that have been channeled for mitigation and adaptation interventions at an unprecedented scale in 72 recipient countries. The CIF is the largest active climate finance mechanism in the world.

THE CLIMATE INVESTMENT FUNDS

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