



Meeting of the SCF Trust Fund Committee

Brasilia, Brazil (Hybrid)

Friday, June 30, 2023

SCF-FIP COUNTRY PORTFOLIOS

FOREST INVESTMENT PROGRAM COUNTRY PORTFOLIO REPORT

1. The COUNTRY PORTFOLIO REPORT is an information document which provides project information and status updates for each FIP supported country. The country summary gives a snapshot of the overall endorsed funding, approvals and expected co-financing with a detailed breakdown under the project list. It also provides a brief progress update for each project. Project data is as of December 2022.

2. At the June 2016 meetings, committee members requested for more substantive information on project circumstances, specifically their submission and approval delays as well as reasons for slow disbursement. In response, the Climate Investment Funds Administrative Unit (CIFAU) identified reasons for submission delays and possible causes for low disbursement (see Annex A). Multilateral Development Banks (MDBs) contributed by providing inputs (project-by-project basis) on remedial measures that fast track project clearances. They also shared disbursement deviation information and planned actions to ramp up funds utilization. This report encapsulates these findings, including advanced stage projects' implementation status and additional details.

BRIEF EXPLANATION OF REASONS FOR DELAYS

REASONS FOR CIF TFC/SC AND MDB APPROVAL DELAY

| |
|---|
| · Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc. |
| · Political or Social Unrest: Includes civil wars, coup d'états, riots, etc. |
| · Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions. |
| · Government Approval Process: Includes lengthy approvals processes, reviews and pre-approvals in several steps and by multiple ministries or government hierarchies. |
| · Project Design Phase: Includes project design development, recruitment of technical experts, consultations with different stakeholders, negotiations etc. |
| · Safeguards Compliance: Includes fulfilling all safeguards requirements that need to be included in the project documents. |
| · MDB Approval/Review Process: Includes internal delays in project approval or review processes, staffing shortages or administrative problems, etc. |
| · Other |

REASONS FOR DISBURSEMENT DEVIATION

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|---|
| · Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc. |
| · Political or Social Unrest: Includes situations such as civil wars, coup d'états, riots, etc. |
| · Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions, delays due to new or special processes created internally by the government, etc. |
| · Government Approval Process: Includes lengthy disbursements processes, approval in several steps and by multiple ministries or government hierarchies. Especially loan projects, which need approval by parliament. |
| · Establishment of the Project Management Unit (PMU): Includes recruitment of the PMU staff/ technical team, capacity building, legal establishment of PMU within Government, setting up funding channels, etc. |
| · Procurement/Bidding Issues: Includes implementation of complex and large-scale bidding processes, adhering to MDBs procurement policies, identification of suitable candidates / qualified offers, etc. |
| · Project Restructuring: Includes fundamental changes in project design or other project amendments. |
| · Other |

FIP Country Portfolio Summary Page

| Country/Region | Endorsement Date | Revised Endorsement Date | Number of Projects | Indicative Pipeline Allocation (\$M) | SC Approvals (\$M) | Approval Rate | MDB Approval (\$M) | Expected Cofinancing (\$M) | Disbursement as of December 2022 (\$M)* |
|----------------|------------------|--------------------------|--------------------|--------------------------------------|--------------------|---------------|--------------------|----------------------------|---|
| Brazil | 5/4/2012 | | 7 | 64.83 | 64.83 | 100% | 64.83 | 41.64 | 47.26 |
| Burkina_Faso | 6/30/2011 | | 2 | 29.47 | 29.47 | 100% | 29.47 | 10.93 | 29.47 |
| Congo | 12/14/2017 | | 2 | 24.00 | 24.00 | 100% | 24.00 | 96.15 | 1.35 |
| Cote_D_Ivoire | 6/16/2016 | | 2 | 24.00 | 24.00 | 100% | 24.00 | 16.74 | 13.37 |
| DRC | 6/30/2011 | | 2 | 59.96 | 59.96 | 100% | 59.96 | 0.60 | 57.55 |
| Ghana | 11/29/2012 | | 3 | 59.42 | 59.42 | 100% | 59.42 | 7.01 | 45.61 |
| Guatemala | 6/9/2017 | | 2 | 10.90 | 10.90 | 100% | 10.90 | 14.75 | 0.18 |
| Indonesia | 11/5/2012 | | 2 | 35.52 | 35.52 | 100% | 35.52 | 6.77 | 34.35 |
| Lao_PDR | 10/31/2011 | | 3 | 29.71 | 29.71 | 100% | 29.71 | 51.37 | 26.07 |
| Mexico | 10/31/2011 | | 3 | 55.42 | 55.42 | 100% | 55.42 | 687.02 | 49.36 |
| Mozambique | 6/16/2016 | | 2 | 23.94 | 23.94 | 100% | 23.94 | 28.81 | 21.94 |
| Nepal | 12/13/2017 | | 1 | 24.00 | 24.00 | 100% | 24.00 | 0.00 | 0.15 |
| Peru | 10/30/2013 | | 2 | 49.93 | 49.93 | 100% | 49.93 | 5.00 | 12.99 |
| DGM | 6/28/2014 | | 15 | 71.19 | 71.19 | 100% | 71.19 | 4.50 | 51.74 |
| PSSA | 11/5/2012 | | 3 | 17.30 | 17.30 | 100% | 17.30 | 46.34 | 0.00 |
| RFF | 12/1/2021 | | 5 | 69.50 | 18.50 | 27% | 8.00 | 144.30 | 0.00 |

* disbursement inclusive of public projects only

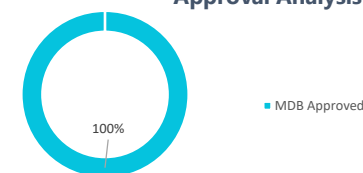
FIP Country Portfolio Summary Page

| | |
|------------------|--------|
| Investment Plan | BRAZIL |
| Endorsement Date | May-12 |
| No. of Projects | 7 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 64.83 |
| SC Approvals (\$M) | 64.83 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 64.83 |
| Expected Cofinancing (\$M) | 41.64 |
| Disbursement as of December 2022 (\$M)* | 47.26 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | MDB approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|-------------------|---------|-----------------------|--------------------|-------------------------------------|---|---|
| XFIPBR008A | Forest Management Information for the Conservation and Valorization of Forest Resources in Brazil | IADB | Mar-22 | 9.70 | 0.00 | MDB Board Approval | - | - | The organization of the project coordination has been completed and coordination mechanisms between the beneficiary and the executing agency have been set up. Several key contracts have been awarded, making possible that the implementation of the field activities for the National Forest Inventory in the Caatinga biome started timely, with expected completion during 2-23. |
| XFIPBR010A | Environmental Regularization of Rural Lands in the Cerrado of Brazil | IBRD | Jul-15 | 8.28 | 26.43 | Disbursing | - | - | The project closed on December 2-22. To date, SICAR is equipped to report in any detail on registration of holdings in all states and the country as a whole, and enables the states to monitor registries of holdings, and, in principle, to analyze and validate these entries. SICAR is composed of several modules and sub-modules: one for the user/landholder to prepare his cadaster entry, a reception module (that receives the registry file and emits a receipt), a central platform for the landholder to accompany the process and receive communications from the state agency, a module to issue reports, a module for the general public to access CAR information, and an analysis module. The project managed to have 19,-,-72 small landholdings registered in CAR as "direct beneficiaries". This number is based on the registration of smallholders in CAR in eleven states and 163 municipalities between 2-17 and December 2-2-, as recorded in SICAR. Ongoing contracts funded under the loan in three states were expected to produce additional registrations. |
| XFIPBR026A | Investment Plan Coordination Project | IBRD | Nov-17 | 1.00 | 0.20 | Disbursing | - | - | The project was extended until November 3-, 2-24. The project is organizing an event to showcase and celebrate the results of the 1- plus 1 anniversary of FIP in Brazil |
| XFIPBR027A | Integrated Landscape Management in the Cerrado Biome | IBRD | Oct-18 | 21.00 | 0.00 | Disbursing | - | - | The project launched the Cerrado Biome TerraClass 2-2-. The TerraClass aims to map classes of use and land cover (secondary vegetation, agriculture, livestock, mosaic occupation, forestry, urban areas) in all states of the Cerrado Biome. TerraClass Mapping is being supported by the project as part of the Brazil Investment Plan. Data is available at https://www.terraclass.gov.br/geoportal-cerrado/ . An extension of closing date will be sought considering the need to extend the Technical Assistance to be provided to producers and to implement the pilot GIP (Integrated Landscape Management) of a specific area of the project, taking into consideration all aspects of the landscape. |
| XFIPBR011A | Sustainable production in areas previously converted to agricultural use project (under the low carbon emission agriculture plan) | IBRD | Jul-14 | 10.39 | 0.51 | Closed | - | - | - |
| XFIPBR012A | Forest Information to Support Public and Private Sectors in Management Initiatives | IADB | Dec-13 | 5.21 | 8.00 | Closed | - | - | - |
| XFIPBR013A | Development of systems to prevent forest fires and monitor vegetation cover in the Brazilian Cerrado | IBRD | Mar-16 | 9.25 | 6.50 | Closed | - | - | - |

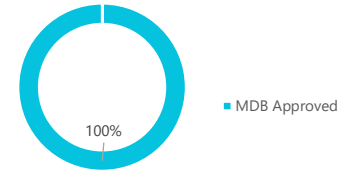
FIP Country Portfolio Summary Page

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|-------------------------|---------------------|
| Investment Plan | BURKINA FASO |
| Endorsement Date | Jun-11 |
| No. of Projects | 2 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 29.47 |
| SC Approvals (\$M) | 29.47 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 29.47 |
| Expected Cofinancing (\$M) | 10.93 |
| Disbursement as of December 2022 (\$M)* | 29.47 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

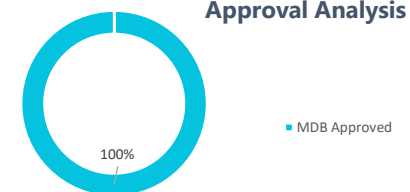
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|--------|-------------------------------------|---|---|
| XFIPBF014A | Decentralized Forest and Woodland Management | IBRD | Jan-14 | 17.96 | 9.76 | Closed | - | - | The project achieved financial closure in September 2-22. This was reported to the Trustee via Annex K in January 2-23. |
| XFIPBF015A | Gazetted Forests Participatory Management Project for REDD+ (PGFC/REDD+) | AFDB | Nov-13 | 11.51 | 1.17 | Closed | - | - | Project completed and closed in 2-21 and Project Completion Report done. The annex k has been submitted. |

FIP Country Portfolio Summary Page

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|-------------------------|---------------------------|
| Investment Plan | CONGO, REPUBLIC OF |
| Endorsement Date | Dec-17 |
| No. of Projects | 2 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 24.0 |
| SC Approvals (\$M) | 24.0 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 24.0 |
| Expected Cofinancing (\$M) | 96.15 |
| Disbursement as of December 2022 (\$M)* | 1.35 |

* disbursement inclusive of public projects only



MDB Approved and Closed Projects/Programs

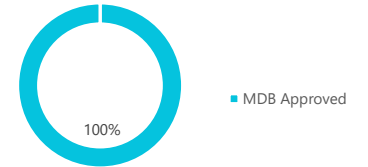
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|--------------------|---|--|---|
| XFIPCG044A | Community Agroforestry and Wood Energy Project (PACBE) | AFDB | Mar-21 | 8.00 | 96.15 | Disbursing | - | - | Project implementation started with no major issues to date. |
| XFIPCG043A | Northern Congo Agroforestry Project | IBRD | Feb-22 | 16.00 | | MDB Board Approval | Other - Disbursements are lower than expected due to an issue with the commercial bank hosting the Dedicated Account. | WFA has facilitated the process and confirmed that the issue is now resolved. In addition, the team has scheduled a hands-on working session to finalize the annual budget plan with the PIU as several rounds of revision have still not led to a version that can be approved by the Bank. | The project became effective on August 22, 2-22, as all effective conditions were met. A site identification for the tree nurseries has been launched to ensure they can be established as soon as possible, given their importance for the following activities. |

FIP Country Portfolio Summary Page

Approval Analysis

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|-------------------------|--|
| Investment Plan | CONGO, THE DEMOCRATIC REPUBLIC OF THE |
| Endorsement Date | Jun-11 |
| No. of Projects | 2 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 59.96 |
| SC Approvals (\$M) | 59.96 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 59.96 |
| Expected Cofinancing (\$M) | 0.60 |
| Disbursement as of December 2022 (\$M)* | 57.55 |



* disbursement inclusive of public projects only

MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|------------|-------------------------------------|---|--|
| XFIPZR001A | Improved Forested Landscape Management Project (IFLMP) | IBRD | Jun-14 | 37.69 | 0.00 | Disbursing | - | - | The project finished the disbursement of FIP funding before this implementation period. The project is scheduled to close in May 2-24 to implement the second tranche of CAFI financing (\$9.3M top-up), which was approved by CAFI in July 2-22, and the project was then restructured accordingly in August 2-22. Notably, good progress has been made on Community Forest Concessions, whose registration is ongoing and the socio-economic assessment in Mai-Ndombe was completed. |
| XFIPZR002A | Integrated REDD+ Project in the Mbuji-Mayi/Kananga and Kisangani Basins | AFDB | Sep-13 | 22.27 | 0.60 | Disbursing | - | - | The project is back on track from disbursement challenges. The disbursement rate of the project increased from 44.51% in March 2-21 to 88.59% in December 2-22. Given the positive results, the project was extended for an additional 6 months, until June 3-, 2-23, in order to finalize the ongoing bidding processes and monitor the young plantations so that they could have a certain maturity at the end of the project. |

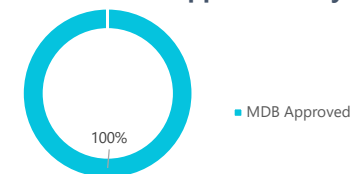
FIP Country Portfolio Summary Page

| | |
|-------------------------|----------------------|
| Investment Plan | COTE D'IVOIRE |
| Endorsement Date | Jun-16 |
| No. of Projects | 2 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 24.00 |
| SC Approvals (\$M) | 24.00 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 24.00 |
| Expected Cofinancing (\$M) | 16.74 |
| Disbursement as of December 2022 (\$M)* | 13.37 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

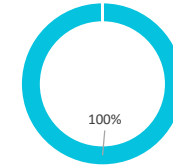
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|------------|-------------------------------------|--|---|
| XFIPCI029A | Forest Investment Project | IBRD | Jan-18 | | | Disbursing | Procurement/Bidding Issues | To increase the disbursement rate, the mission held in October 2-22 has recommended a Project restructuring to : (i) reestablish 1--% reimbursement rate (modified as a consequence of the previous restructuring) and (ii) increase the ceiling of DA-C. Restructuring to facilitate the availability of financial resources to finalize activities and disbursement by May 2-23. Procurement activities are now under control, and a new procurement specialist has been recruited. | Most of the targets in the project results framework have been achieved. The satisfaction survey is in progress and the final evaluation has been initiated. |
| XFIPCI030A | Forest Cover Recovery and Resilience Improvement Project in the Center of Côte d'Ivoire | AFDB | Nov-18 | 16.74 | 16.74 | Disbursing | - | - | The implementation of the FIP component in the Center region has experienced the same implementation delays as the entire project. However, the launch of the sub-projects as well as the technical recommendations of the mission should enable the project to report its first results for the year 2-22. |

FIP Country Portfolio Summary Page

Approval Analysis

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|-------------------------|--------------|
| Investment Plan | GHANA |
| Endorsement Date | Nov-12 |
| No. of Projects | 3 |

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|---|-------|
| Indicative Pipeline Allocation (\$M)* | 59.42 |
| SC Approvals (\$M)* | 59.42 |
| Approval Rate | 100% |
| MDB Approval (\$M)* | 59.42 |
| Expected Cofinancing (\$M) | 7.01 |
| Disbursement as of December 2022 (\$M)* | 45.61 |



■ MDB Approved

* disbursement inclusive of public projects only

MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|------------|-------------------------------------|--|---|
| XFIPGH016A | Enhancing Natural Forest and Agroforest Landscapes Project | IBRD | Feb-15 | 29.97 | 3.00 | Disbursing | Procurement/Bidding Issues | The project has been provided a no-cost extension til June 15, 2-24; the project team and the Bank task team now meets monthly to discuss the progress and troubleshoot. | The MOF and MNLR have been able to obtain the long-pending guidance from the Cabinet on the interest rate for the on-lending program for forest plantation SMEs; Contracting of works for the pilot rehabilitation of mined-out sites has progressed and is expected to be awarded in March 2-23; the demonstration forest plantation nursery is under implementation and expected to be completed by June 2-23. All PDO indicators are on track. The two indicators that are yet to show results are expected to fall into track as the two delayed activities (on-lending program and rehabilitation of mined-out sites) started to progress. |
| XFIPGH045A | Additional Financing for Ghana Forest Investment Program - Enhancing Natural Forest and Agroforest Landscapes Project | IBRD | May-19 | 19.39 | | Disbursing | Procurement/Bidding Issues | See comments included in the Enhancing Natural Forest and Agroforest Landscapes Project | See comments included in the Enhancing Natural Forest and Agroforest Landscapes Project |
| XFIPGH017A | Engaging Local Communities in REDD+/Enhancement of Carbon Stocks | AFDB | Jan-14 | 9.95 | 4.01 | Closed | - | - | - |

Concept Withdrawn / Dropped

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status |
|------------|--------------------------------------|-----|---------------|---------|-----------------------|-----------------------------|
| PFIPGH018A | Engaging the Private Sector in REDD+ | IFC | | 0.11 | | Concept Withdrawn / Dropped |

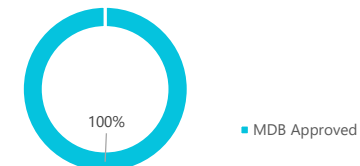
FIP Country Portfolio Summary Page

| | |
|-------------------------|------------------|
| Investment Plan | GUATEMALA |
| Endorsement Date | Jun-17 |
| No. of Projects | 2 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M)* | 10.90 |
| SC Approvals (\$M)* | 10.90 |
| Approval Rate | 100% |
| MDB Approval (\$M)* | 10.90 |
| Expected Cofinancing (\$M) | 14.75 |
| Disbursement as of December 2022 (\$M)* | 0.18 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

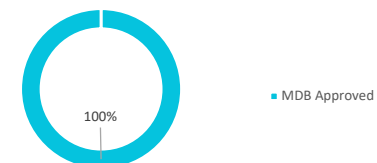
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|--------------------|---|--|--|
| PFIGT035A | Green Guarantee for Competitive Landscapes | IADB | Dec-19 | 1.50 | 14.75 | MDB Board Approval | Other - The partner who was going to administer the guarantee dropped out of the project, so an interim evaluation had to be carried out to restructure the model and find a new partner to administer the guarantee. | The model has been restructured to move forward in an accelerated manner to meet the indicators. The project has also been expanded. | Five value chains have been identified in which technical assistance has been provided to help beneficiaries obtain the tools they need to access green financing through their production models. |
| XFIGT033A | Sustainable Forest Management | IADB | 1/15/2020 | 9.40 | | Disbursing | Government Approval Process | The loan is still pending to be approved by the Legislative body. Because the project has not been approved by the legislative body. It is expected to be approved in the next two months since the approval process has advanced. Currently the project has the approval of the commission of finance of the congress to later receive its final approval in the plenary of the congress. | Legislative final approval was expected during 2-2-, but this has been delayed, with immediate consequences on project implementation. However, significant progress was made in the last semester with the process to achieve final approval by the legislative body. The project was presented to the president of the congress, then it was read in the plenary, also it was approved by the commission of finance and now it is waiting for the final approval by the legislature. |

FIP Country Portfolio Summary Page

Approval Analysis

| | |
|-------------------------|------------------|
| Investment Plan | INDONESIA |
| Endorsement Date | Nov-12 |
| No. of Projects | 2 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 35.52 |
| SC Approvals (\$M) | 35.52 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 35.52 |
| Expected Cofinancing (\$M) | 6.77 |
| Disbursement as of December 2022 (\$M)* | 34.35 |



* disbursement inclusive of public projects only

MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|------------|-------------------------------------|---|---|
| XFIPI019A | Community-Focused Investments to Address Deforestation and Forest Degradation(CFI-ADD+) | ADB | Sep-16 | 17.48 | 1.70 | Disbursing | - | - | Disbursement for this period is \$4.-7 million. Total disbursement is now 98%. |
| XFIPI020A | Promoting Sustainable Community-Based Natural Resource Management and Institutional Development | IBRD | Apr-16 | 17.85 | 5.07 | Disbursing | - | - | As per the Project closing (Dec 31, 2-22), the Project has successfully achieved 9 PDO indicator targets, of which 5 exceeded the end targets; and a total of 11 intermediate result indicators, of which 4 exceeded the end targets. the notable and value-added achievements beyond the targets are strengthened roles and capacity of the Forest Management Unit (FMU) on technical verification to support the Social Forestry license processes, capacity building support provided to FMUs beyond the project sites, piloting the implementation of FoLU Net Sink framework in two FMUs and development of project design to operationalize the FoLU Net Sink 2-3-. |

Concept Withdrawn / Dropped

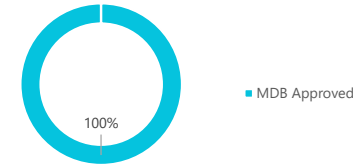
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status |
|------------|-----------------------|-----|---------------|---------|-----------------------|-----------------------------|
| PFIPI021A | Indonesia Forest Bond | IFC | | 0.18 | | Concept Withdrawn / Dropped |

FIP Country Portfolio Summary Page

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|-------------------------|---|
| Investment Plan | LAO PEOPLE'S DEMOCRATIC REPUBLIC |
| Endorsement Date | Oct-11 |
| No. of Projects | 3 |

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|---|-------|
| Indicative Pipeline Allocation (\$M)* | 29.71 |
| SC Approvals (\$M)* | 29.71 |
| Approval Rate | 100% |
| MDB Approval (\$M)* | 29.71 |
| Expected Cofinancing (\$M) | 51.37 |
| Disbursement as of December 2022 (\$M)* | 26.07 |
| <i>* disbursement inclusive of public projects only</i> | |

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|---|
| PFIPLA005A | Smallholder Forestry Program | IFC | Jul-13 | 3.17 | 4.30 | MDB Board Approval | - | - | There are no updates for the reporting period. |
| XFIPLA004A | Protecting Forests for Sustainable Ecosystem Services | ADB | Aug-16 | 13.24 | 20.51 | Disbursing | - | - | Disbursement during the reporting period is \$1.55 million. Total disbursement is 96.34%. |
| XFIPLA006A | Scaling-up Participatory Sustainable Forest Management | IBRD | May-13 | 13.31 | 26.56 | Closed | - | - | - |

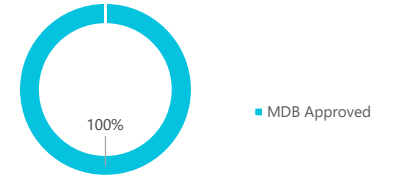
FIP Country Portfolio Summary Page

Approval Analysis

| | |
|-------------------------|---------------|
| Investment Plan | MEXICO |
| Endorsement Date | Oct-11 |
| No. of Projects | 3 |

| | |
|---|--------|
| Indicative Pipeline Allocation (\$M) | 55.42 |
| SC Approvals (\$M) | 55.42 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 55.42 |
| Expected Cofinancing (\$M) | 687.02 |
| Disbursement as of December 2022 (\$M)* | 49.36 |

* disbursement inclusive of public projects only



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|--------|-------------------------------------|---|---------------------------|
| PFIPMX009A | Support for Forest Related Micro, Small, and Medium-sized Enterprises (MSMEs) in Ejidos | IADB | Apr-13 | 2.57 | 4.02 | Closed | - | - | - |
| XFIPMX007A | Forests and Climate Change Project | IBRD | Jan-12 | 40.35 | 683.00 | Closed | - | - | - |
| XFIPMX008A | Financing Low Carbon Strategies in Forest Landscapes | IADB | Nov-12 | 12.49 | | Closed | - | - | - |

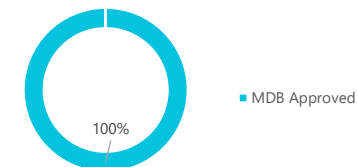
FIP Country Portfolio Summary Page

| | |
|-------------------------|-------------------|
| Investment Plan | MOZAMBIQUE |
| Endorsement Date | Jun-16 |
| No. of Projects | 2 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M)* | 23.94 |
| SC Approvals (\$M)* | 23.94 |
| Approval Rate | 100% |
| MDB Approval (\$M)* | 23.94 |
| Expected Cofinancing (\$M) | 28.81 |
| Disbursement as of December 2022 (\$M)* | 21.94 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|---|
| XFIPM2031A | Mozambique Forest Investment Project (MozFIP) | IBRD | Mar-17 | 22.00 | 25.00 | MDB Board Approval | - | - | The project completed implementation on 3- June 2-22 and is still pending financial closure in order to report it to the CIF Trustee as closed. |
| PFIPM2032A | Emissions Reductions in the Forest Sector Through Planted Forests with Major Investors | IFC | Jun-17 | 1.94 | 3.81 | Closed | - | - | - |

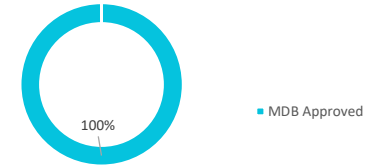
FIP Country Portfolio Summary Page

| | |
|-------------------------|--------------|
| Investment Plan | NEPAL |
| Endorsement Date | Dec-17 |
| No. of Projects | 1 |

| | |
|---|------|
| Indicative Pipeline Allocation (\$M) | 24.0 |
| SC Approvals (\$M) | 24.0 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 24.0 |
| Expected Cofinancing (\$M) | |
| Disbursement as of December 2022 (\$M)* | 0.15 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|------------------------|------|---------------|---------|-----------------------|------------|-------------------------------------|---|--|
| XFIPNP046A | Forests for Prosperity | IBRD | Jul-20 | 24.00 | | Disbursing | - | - | The project team has resolved various outstanding issues and made substantial progress. Notably, the federal and provincial staff hiring processes were finalized. There has been much progress made to ensure the implementation of Component 3, including an orientation workshop and four follow-up meetings. The project made its first disbursement in November 2-22. |

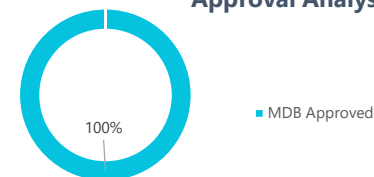
FIP Country Portfolio Summary Page

| | |
|-------------------------|-------------|
| Investment Plan | PERU |
| Endorsement Date | Oct-13 |
| No. of Projects | 2 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 49.93 |
| SC Approvals (\$M) | 49.93 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 49.93 |
| Expected Cofinancing (\$M) | 5.00 |
| Disbursement as of December 2022 (\$M)* | 12.99 |

* disbursement inclusive of public projects only

Approval Analysis



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|------------|-------------------------------------|---|---|
| XFIPPE023A | Integrated Land management in Atalaya, Ucayali Region | IBRD | Jan-19 | 12.53 | 5.00 | Disbursing | Other - Not mentioned | - | Most of key contracts were signed in this reporting period (plan de vida, plan de negocio, demarcacion). These enabled the initiation of community level interventions. The Bank team had the first field mission and visited two participating native communities, reviewed progress in the development of planes de vida and demarcacion and received positive feedbacks from the communities and the regional authorities. Unfortunately, the national government change at the end of December 2-22 has caused a change of leadership at the Forest Program and PIU, which has caused new uncertainty for project implementation in 2-23. |
| XFIPPE033A | Forest Investment Program Peru | IADB | Sep-18 | 36.30 | | Disbursing | - | - | The results obtained are found in the results matrix presented by the Executing Unit Report for the 2nd semester 2-22. Please find attached under supplemental information. |

Concept Withdrawn / Dropped

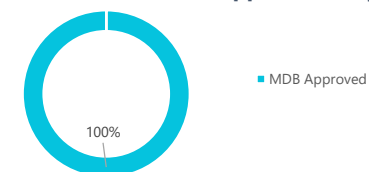
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status |
|------------|---|------|---------------|---------|-----------------------|-----------------------------|
| XFIPPE022A | Integrated Forest Landscape Management Along the Main Route Between Tarapoto and Yurimaguas in the Regions of San Martin and Loreto | IADB | | 0.37 | | Concept Withdrawn / Dropped |
| XFIPPE024A | Integrated Landscape Management Along the Main Route Between Puerto Maldonado and Inapari and in the Amaraeri Communal Reserve | IADB | | 0.37 | | Concept Withdrawn / Dropped |
| XFIPPE025A | Strengthening National Forest Governance and Innovation | IADB | | 0.36 | | Concept Withdrawn / Dropped |

FIP Country Portfolio Summary Page

Approval Analysis

| | |
|------------------|--------|
| Investment Plan | DGM |
| Endorsement Date | Jun-14 |
| No. of Projects | 15 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 71.19 |
| SC Approvals (\$M) | 71.19 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 71.19 |
| Expected Cofinancing (\$M) | 4.50 |
| Disbursement as of December 2022 (\$M)* | 51.74 |



*disbursement inclusive of public projects only

MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|------------|-------------------------------------|---|--|
| XFIPDG202A | Dedicated Grant Mechanism for Indigenous Peoples and Local Communities in Burkina Faso | IBRD | Sep-15 | 4.50 | 0.00 | Disbursing | - | - | The project closed implementation before the reporting period, but is still pending financial closure. |
| XFIPDG203A | Forest-Dependent Community Support Project | IBRD | Mar-16 | 6.00 | 0.00 | Disbursing | - | - | There is strong performance on IPLC representation in land and forest management discussions at the local level. The project has contributed to establishing one "local community forest concessions" (CFCLs) of 4- 5-7,552 ha, securing the rights of Indigenous Peoples and supported basic education skills (alphabetization) for more than 4,-78 IPs and Local Communities (COLOs), including 2,565 women, in 76 functional literacy centers in the 19 territories. Thirteen micro projects are being implemented, with tangible results. |
| XFIPDG204A | DGM for Indigenous Peoples and Local Communities | IBRD | Apr-17 | 5.50 | 0.00 | Disbursing | - | - | The National Steering Committee (NSC) in Ghana has demonstrated the capacity to lead the design and implementation of development projects, meeting the expectations of the communities they represent, as well as the requirements of the NEA. World Bank, donors, and/or partners. Targeted communication outreach strategies showed an innovative approach to reaching project beneficiaries, especially at the beginning of the project implementation to raise awareness of the project, create interest, strengthen engagement, and share knowledge on climate change, REDD+, and sustainable practices, among others. Success stories from the project are evident, and some innovative aspects which were not foreseen at the project design stage arose. Strong collaboration with local institutions and partners was essential to reach targeted communities and provide knowledge and skills to targeted communities. |
| XFIPDG205A | Strengthening Rights and Economies of Adat and Local Communities Project | IBRD | Mar-17 | 6.48 | 0.00 | Disbursing | - | - | The Project has achieved the overall project development objective, with all PDO indicators and Intermediate Results Indicators met and some exceeding their end-project targets, by the closing date (Nov 3-, 2-22). The Project's key achievements include: (i) 76 participating IPLC groups received grants (supporting both tenure recognition and livelihood development aspects) of which 51 have submitted evidence of tenure recognition (exceeded the end target of 3- IPLCs groups); (ii) 46 community investment plans developed (exceeded the end target of 2- plans); and (iii) total benefits (to participating community members) substantially exceeded the end-project target. |
| XFIPDG207A | DGM for Indigenous Peoples and Local Communities | IBRD | Sep-17 | 6.00 | 0.00 | Disbursing | - | - | The implementation of sub-projects has accelerated due to the effectiveness of the Contingency Plan implemented by the NEA (Rainforest Alliance), which is updated periodically. It includes on-line trainings, dissemination of self-explanatory materials, use of GEMS tools, and prioritizing remote work when possible. A survey to estimate the non-monetary benefits of the sub-projects was applied to a larger number of beneficiaries, including participants under the social inclusion grant window (VIS), who began executing their projects in early 2-21. |
| XFIPDG211A | Dedicated Grant Mechanism for Cote D'Ivoire | IBRD | Jan-20 | 4.50 | 0.00 | Disbursing | Procurement/Bidding Issues | The National Executive Agency (NEA) made progress on micro-projects selection and implementation but is facing obstacles on the ground due to transaction ceilings that are slowing down financial flows. The NEA is taking proactive measures to remove these obstacles. | The NEA is currently evaluating a second phase of microproject selection and will include lessons learned from the first round of microprojects for higher disbursement. The NEA will continue supporting the National Steering Committee (NSC) members on awareness-raising and work on micro-projects. |

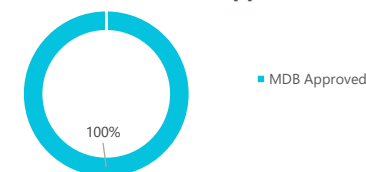
FIP Country Portfolio Summary Page

| | |
|-------------------------|------------|
| Investment Plan | DGM |
| Endorsement Date | Jun-14 |
| No. of Projects | 15 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 71.19 |
| SC Approvals (\$M) | 71.19 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 71.19 |
| Expected Cofinancing (\$M) | 4.50 |
| Disbursement as of December 2022 (\$M)* | 51.74 |

*disbursement inclusive of public projects only

Approval Analysis



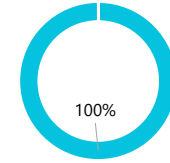
MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|--------------------|-------------------------------------|--|--|
| XFIPDG213A | DGM for Indigenous Peoples and Local Communities (IPLC) | IBRD | May-21 | 4.50 | 4.50 | Disbursing | - | - | Project implementation is advancing satisfactorily. The PIU is now fully staffed, and the Bank team has been working with Sotzil to build the internal capacity on Bank procedures and standards, while finalizing the various instruments needed for implementation. The capacity building has included workshops on procurement, the Environmental and Social Framework, and technical trainings on monitoring, GIS, and remote sensing. |
| XFIPDG214A | DGM for Indigenous Peoples and Local Communities | IBRD | Dec-17 | 4.50 | 0.00 | Disbursing | - | - | The project performance has significantly improved, has resolved implementation bottlenecks that got it downgraded earlier, and has already achieved and over-achieved targets for both PDO Results Indicators and for four of six Intermediate Result Indicators. The Project has already achieved 1--% disbursement, and significant benefits to the beneficiaries are being realized. Most of the 18 sub-projects are on track for satisfactory completion and achieving their target, generating broader impacts on the engaged communities. Outputs and lessons learned through this operation are already being used to engage CBOs in natural resource-based businesses in other operations |
| XFIPDG216A | Phase 2 of the Dedicated Grant Mechanism (DGM) Global Project | IBRD | Jul-20 | 2.30 | 0.00 | MDB Board Approval | Natural Disaster/Epidemic | The team will seek approval for the extension of the closing date by 6 months (until December 2-23) to ensure the implementation of the remaining activities, address the issue of lagging disbursement, and ensure that the project is active to accommodate the processing of additional financing | Overall, the project implementation progress has been satisfactory. However, Component 1 has not yet fully progressed, as originally envisioned, due to COVID-19 related and travel limitations. |
| XFIPDG210A | DGM: Support to Indigenous Peoples and Local Communities for Sustainable Resources Management | IBRD | Dec-21 | 4.50 | 0.00 | MDB Board Approval | - | - | Project implementation started slowly due to low capacity of implementing agency and non familiarity with World Bank Procedures. The Bank team has therefore opted to provide close support and continuous hand holding to the client. Accordingly, the project is now moving forward according to the agreed annual budget plan and is trying to address the delays in implementation. |
| XFIPBR009A | Brazil Dedicated Grant Mechanism for Indigenous Peoples Phase Two – additional financing | IBRD | Nov-22 | 0.93 | 0.00 | MDB Board Approval | - | - | WB Board approved the project in November 2-22, and planned to reach effectiveness in January 2-23. |
| XFIPDG215A | Dedicated Grant Mechanism for Indigenous Peoples and Local Communities | IBRD | Oct-22 | 4.50 | 0.00 | MDB Board Approval | - | - | The project was approved by the WB Board on October 2-22, and reached effectiveness on November 2-22. |
| XFIPDG209A | Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Program Framework and Funding Proposal for the DGM Project for the Global Component | IBRD | Mar-15 | 5.00 | 0.00 | Closed | - | - | - |
| XFIPDG201A | Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Funding Proposal for the DGM Project for Brazil | IBRD | Mar-15 | 6.50 | 0.00 | Closed | - | - | - |
| XFIPDG208A | Dedicated Grant Mechanism in Peru | IBRD | Sep-15 | 5.47 | 0.00 | Closed | - | - | - |

FIP Country Portfolio Summary Page

| | |
|-------------------------|-------------|
| Investment Plan | PSSA |
| Endorsement Date | Nov-12 |
| No. of Projects | 3 |

| | |
|---|-------|
| Indicative Pipeline Allocation (\$M) | 17.30 |
| SC Approvals (\$M) | 17.30 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 17.30 |
| Expected Cofinancing (\$M) | 46.34 |
| Disbursement as of December 2022 (\$M)* | 0.00 |



Approval Analysis

■ MDB Approved

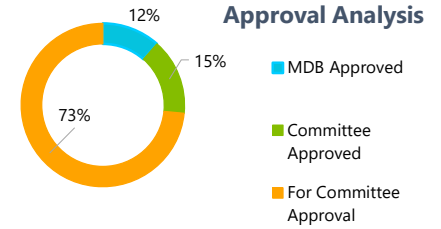
MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|--------------------|---|--|---|
| PFIPBR501A | Macauba Palm Oil in Silvicultural System | IADB | Jul-17 | 3.00 | 2.97 | MDB Board Approval | - | - | - |
| PFIPGH504A | Public-Private Partnership for restoration of degraded forest reserve through VCS and FSC certified plantations | AFDB | Sep-16 | 10.30 | 36.40 | MDB Board Approval | - | - | The implementation of the project is progressing smoothly and as planned |
| XFIPBF503A | Climate change mitigation and poverty reduction through the development of the cashew sector in Burkina Faso (Wouol project) | AFDB | Feb-17 | 4.00 | 6.97 | MDB Board Approval | Other - Increasing insecurity in some high cashew production areas - slow approval process of sub-projects by the partner micro-finance institution | Extension of the project until December 2-23. AfDB will continue to support the Government of Burkina Faso and the project implementation unit to use the remaining FIP funds. | As of December 2-22, the project is facing some disbursement and implementation challenges, resulting from increasing insecurity in some high cashew production areas and the slow approval process of sub-projects by the partner micro-finance institution. With the extension of the project until December 2-23, AfDB will continue to support the Government of Burkina Faso and the project implementation unit to use the remaining FIP funds. |

FIP Country Portfolio Summary Page

| | |
|-------------------------|------------|
| Investment Plan | RFF |
| Endorsement Date | Dec-21 |
| No. of Projects | 5 |

| | |
|---|--------|
| Indicative Pipeline Allocation (\$M) | 69.50 |
| SC Approvals (\$M) | 18.50 |
| Approval Rate | 27% |
| MDB Approval (\$M) | 8.0 |
| Expected Cofinancing (\$M) | 144.30 |
| Disbursement as of December 2022 (\$M)* | 0.00 |



MDB Approved and Closed Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|-----------------------------------|------|---------------|---------|-----------------------|--------------------|-------------------------------------|--|--|
| XFIPRFF03A | Forest Investment Project Phase 2 | IBRD | Jun-22 | 8.00 | 140.00 | MDB Board Approval | Government Restructuring | The transition process from management of the project by Ministry of environment and sustainable development to the Ministry of Water and Forest has been initiated with the nomination of a project coordinator and a first assessment of the project restructuring requirement | The FIP2 project was approved by the board on 3-th of June 2-22, the decrees ratifying the IDA loan agreements No 7187-CI and TF-B8829 -CI were ratified by the Government on September 7, 2-22. The project entered into force on October 24, 2-22. The government of Cote d'Ivoire has also officially launched the FIP2 in a workshop with more than 11- participants on December 23, 2-22. |

Committee Approved Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Delay in MDB Approval | Brief Summary of the Situation | Planned Remedial Actions to Expedite MDB Approval |
|------------|------------------------------|-----|---------------|---------|-----------------------|--------------------|------------------------------------|--------------------------------|---|
| PFIPLA005A | Smallholder Forestry Program | IFC | Jul-13 | 3.17 | 4.30 | MDB Board Approval | - | - | - |

Projects/Programs For Committee Approval

| Project ID | Project Title | MDB | Expected Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Delay in MDB/Committee Approval | Brief Summary of the Situation | Planned Remedial Actions to Expedite MDB/Committee Approval |
|------------|--|------|------------------------|---------|-----------------------|------------------|--|--|---|
| XFIPRFF04A | Conservation and sustainable use of protected areas in Ecuador | IADB | May-23 | 0.00 | 0.00 | Concept Endorsed | Political or Social Unrest | The Government of Ecuador has not yet informed the Bank if they want to proceed with this project design. | No implementation yet. |
| XFIPRFF02A | Project to Support Integration of Trees in Degraded Private Farmland | AFDB | Dec-23 | 0.00 | 0.00 | Concept Endorsed | - | The Project preparation mission took place in August 2-22. Environmental impact studies were completed in early November 2-22. The project evaluation mission, planned for December 2-22, was postponed due to pending discussions with the government on the conclusions of the preparation mission. The funding request to the FIP technical committee is still planned for the first quarter of 2-23. | - |
| XFIPRFF06A | Development of Agroforestry and Sustainable Agriculture | AFDB | Dec-23 | 0.00 | 0.00 | Concept Endorsed | - | The Project preparation mission took place in August 2-22. Environmental impact studies were completed in early November 2-22 and the project evaluation mission was completed in December 2-22. The funding request to the FIP technical committee is still planned for the first quarter of 2-23. | - |



The Climate Investment Funds

The Climate Investment Funds (CIF) were established in 2008 to mobilize resources and trigger investments for low carbon, climate resilient development in select middle and low income countries. To date, 14 contributor countries have pledged funds to CIF that have been channeled for mitigation and adaptation interventions at an unprecedented scale in 72 recipient countries. The CIF is the largest active climate finance mechanism in the world.

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