

CLIMATE INVESTMENT FUNDS

SCF/TFC.9/2
April 17, 2012

SCF Trust Fund Committees
Washington, D.C.
May 2, 2012

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING AND ELECTION OF CO-CHAIRS

1. Pending the election of the Co-Chair from an eligible recipient country, the meeting will be opened by Ms. Jan Sheltinga, the Trust Fund Committee member from Canada. Ms. Jan Sheltinga was elected at the meeting in November 2011 to serve as Co-Chair until the election of new Co-Chairs at the SCF Trust Fund Committee meeting to be convened in May 2013. It was noted at the meeting in November that a Co-Chair would need to be nominated by the group of members from eligible recipient countries for the same term as Ms. Sheltinga if the recommended revisions to the SCF Governance Framework were approved.

2. After the meeting in November 2011, the Governance Framework was amended and the recipient country members were requested consult and to inform the CIF Administrative Unit of their nomination for a Co-Chair so that a decision could be made as early as possible by mail. These consultations did not result in a decision, and therefore, the Sub-Committee is invited to elect a Co-Chair from an eligible recipient country.

AGENDA ITEM 2. ADOPTION OF AGENDA

3. A *Provisional Agenda* for consideration by the joint meeting of the Trust Fund Committees has been circulated as document SCF/TFC.9/1. The joint meeting is invited **to adopt** the agenda.

AGENDA ITEM 3. PROGRESS REPORT ON TARGETED PROGRAMS UNDER THE SCF

4. The SCF Trust Fund Committee is invited to **review** the document, *Progress Report on Targeted Programs under the Strategic Climate Fund (SCF/TFC.9/3)*, which presents progress made to date for the three programs under the SCF: PPCR, FIP and SREP.

5. The Trust Fund Committee is invited to provide its **guidance** and **feedback** to the Sub-Committees on the progress under the targeted programs.

AGENDA ITEM 4. PROPOSAL FOR REVISED SREP RESULTS FRAMEWORK

6. Under the measures to improve the operations of the Climate Investment Funds approved by the joint meeting in November 2011, the CIF Administrative Unit was requested to work with the MDBs to simplify the CIF results frameworks taking into account feedback from countries and the MDB country teams.

7. A proposed *Revised SREP Results Framework*, prepared in response to this request, was reviewed by the SREP Sub-Committee at the intersessional meeting in March 2012. The Sub-Committee requested the CIF Administrative Unit to prepare a new revision, taking into account the members' comments, and to circulate it to the Sub-

Committee for endorsement by mail before the end of March, with a view to submitting the endorsed text to the SCF Trust Fund Committee for approval at its meeting in May 2012. The revised SREP results framework was not endorsed by mail, and consequently, the text will be submitted to the SREP Sub-Committee for discussion and endorsement at its meeting on May 1, 2012. If endorsed, the SCF Trust Fund Committee will be invited to review and approve the revised SREP Results Framework at its meeting which follows the SREP Sub-Committee meeting on May 1.

AGENDA ITEM 5. STATUS REPORT ON ROSTER OF EXPERTS FOR SCF TECHNICAL REVIEWS

8. The CIF committees approved procedures to provide for an independent expert review of investment plans developed under the SCF with the objective of supporting countries to develop high quality investment plans and ensuring that investment plans meet the objectives, principles and criteria for the targeted program. One set of procedures apply to the PPCR and SREP¹ while a similar but separate procedure applies to the FIP².

9. In approving the procedures, the CIF Administrative Unit was requested to prepare an overview of the quality reviews for consideration by the SCF Trust Fund Committee with a view to determining the usefulness of the review process and/or revising the procedures, if necessary.

10. Document SCF/TFC.9/4, *Status Report on Roster of Experts for SCF Technical Reviews* provides an update on the reviews that have been undertaken under SCF. It does not, however, provide an analytical overview of the content nor usefulness of the reviews and the procedures that were followed. A more detailed analysis of the independent technical reviews and procedures will be prepared for submission to the SCF Trust Fund Committee at its next meeting in November 2012.

AGENDA ITEM 6. OTHER BUSINESS

11. Members and the Co-Chairs may raise any other business under this agenda item. In particular, members of the Trust Fund Committee may take this opportunity to raise issues related to any of the information papers, including document SCF/TFC.9/Inf.2, *The Trustee Report on the Financial Status of the SCF*.

AGENDA ITEM 7. CLOSING

12. The meeting is scheduled to close at 4:30 p.m. on Tuesday, May 1, 2012.

¹ Procedures for the Preparation of Independent Technical Reviews of PPCR and SREP investment plans, October 15, 2011 – CIF Key Document

² Procedures for the Preparation of Independent Technical Reviews of investment plans under the Forest Investment Program (FIP) – November 28, 2011 – CIF Key Document