

CLIMATE INVESTMENT FUNDS

SCF/TFC.12/2
December 6, 2017

Meeting of the SCF Trust Fund Committee
Washington D.C.
Monday, December 11, 2017

Agenda Item 2

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING

1. The meeting of the SCF Trust Fund Committee will be opened by the CIF Manager, Mafalda Duarte.

AGENDA ITEM 2. ELECTION OF CO-CHAIRS

2. The contributor country members elected (to be confirmed) to serve as the Co-Chair for the contributor countries, the recipient country members elected (to be confirmed) to serve as the co-chair for the recipient countries for an 18 month term starting with this meeting.

AGENDA ITEM 3. ADOPTION OF AGENDA

3. A *Provisional Agenda* for consideration by the meeting has been circulated as document SCF/TFC.12/1. The meeting is invited **to adopt** the agenda.

AGENDA ITEM 4. REPORT OF THE TRUSTEE ON THE FINANCIAL STATUS OF THE SCF

4. The Trust Fund Committee is invited to review documents SCF/TFC.12/2, *Report of the Trustee on the Financial Status of the SCF prepared by the Trustee*.

5. The investment income of the Trust Fund is not expected to be sufficient to cover administrative costs of the CIF Administrative Unit, MDBs, and the Trustee. To ensure the continuity of the Administrative Services budget and the Country Programming budget for the period up to FY23, the report includes the proposal to set aside funds from the available balances in the SCF Trust Fund.

6. The Trust Fund Committee is invited to **review** the document and **approve** the proposed decision.

AGENDA ITEM 5. OTHER BUSINESS

7. Members and the Co-Chairs may raise any other business under this agenda item.

AGENDA ITEM 6. CLOSING

8. The meeting is scheduled to close at 5:00 p.m. on Monday, December 11, 2017.