

May 13, 2019

[Approved By Mail] : Revised SREP Investment Plan for Zambia - Approved Decision

Dear SREP Sub-Committee members,

We are writing regarding the document entitled, *Revised SREP Investment Plan for Zambia*, submitted by the Government of Zambia for your review and approval.

The time period provided for submission of any objections to the decision has expired. No objections were received. We are, therefore, pleased to inform you that the below decision has been approved.

The SREP Sub-Committee, having reviewed the *Revised SREP Investment Plan for Zambia*, endorses the investment plan as a basis for the further development of the projects and programs foreseen in the plan and takes note of the request for a total of USD 21.15 million in SREP funding, including:

- USD 10.0 million grant for the project entitled *Energy Access in Rural and Peri-Urban Areas* (World Bank);
- USD 10.0 million grant for the project entitled *Wind Power Promotion* (African Development Bank); and
- USD 1.15 million grant for preparation of the project entitled *Wind Power Promotion* (African Development Bank)

The Sub-Committee approves USD 1.15 million as project preparation grant for the project entitled *Wind Power Promotion* (African Development Bank).

The Sub-Committee requests the Government of Zambia, in the further development of the projects, to take into account comments provided by the Sub-Committee members.

The SREP Sub-Committee reaffirms:

- a) that all allocation amounts are indicative for planning purposes and that approval of funding will be on the basis of high-quality investment plans and projects, subject to the availability of funds;
- b) its agreement that with the endorsement of the investment plan, the projects identified therein can enter the SREP pipeline. Recognizing that the SREP currently does not have sufficient resources to fund all projects in the pipeline, the Sub-Committee encourages the Government of Zambia and the relevant MDBs to seek other funding sources to support the implementation of the investment plan and the projects.

All comments and responses on this proposal are in the attached document.

Sincerely,

Mafalda Duarte

Manager

Climate Investment Funds

E-mail: mduarte@worldbank.org

Tel: +1 (202) 473-4678

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