Comments from Australia and United States on the Proposal for reporting on enabling environments for promoting energy investments

Dear Patricia,

I am passing a few comments along on the Business Enabling Environment Proposal from the USA and Australia.

We are happy to see this work develop. At present, there is a lack of clarity on the overall scope for the BEE report. While we welcome the notion of a global report, since this aspect is unsettled we would want SREP funding to be used to benefit SREP countries. Therefore, these enabling environment assessments should explicitly apply to all SREP pilot countries, including SREP reserve countries.

Enabling environment indicators should include 'negative indicators' in addition to 'positive indicators', e.g. indicators identifying environments that enable and perpetuate fossil fuel dependence and subsidies or environments that limit energy access.

If SREP funding is to be used, results and findings from assessments should be directed at tangible, implementable actions. They should build pilot countries' capacities to enable greater participation in CIF activities, and lead to quicker implementation of CIF projects and funding disbursement. Therefore, we would like to see an elaboration for how the BEE results will be integrated in to SREP programming or preparatory work in the revised proposal.

As the BEE plans develop, if CIF funding is to be requested in future we would appreciate more elaboration on the funding of the overall program and how this product compares to other indices.

Abigail Demopulos
Office of Environment & Energy
U.S. Treasury