



# CLIMATE INVESTMENT FUNDS

## Semi-Annual Report on PPCR Operations (PPCR/SC.14/3)

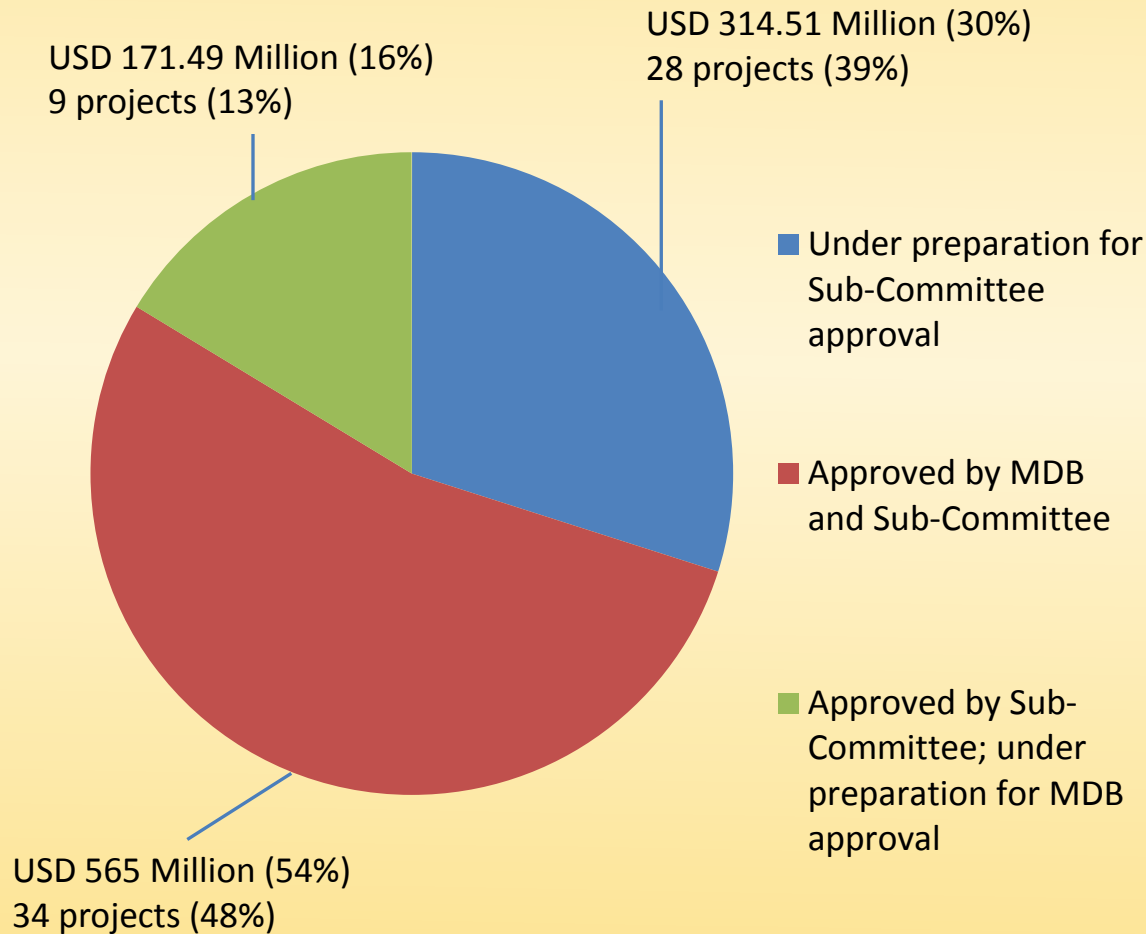
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**Sr. Program Coordinator**

**Montego Bay, Jamaica**  
**June 27, 2014**





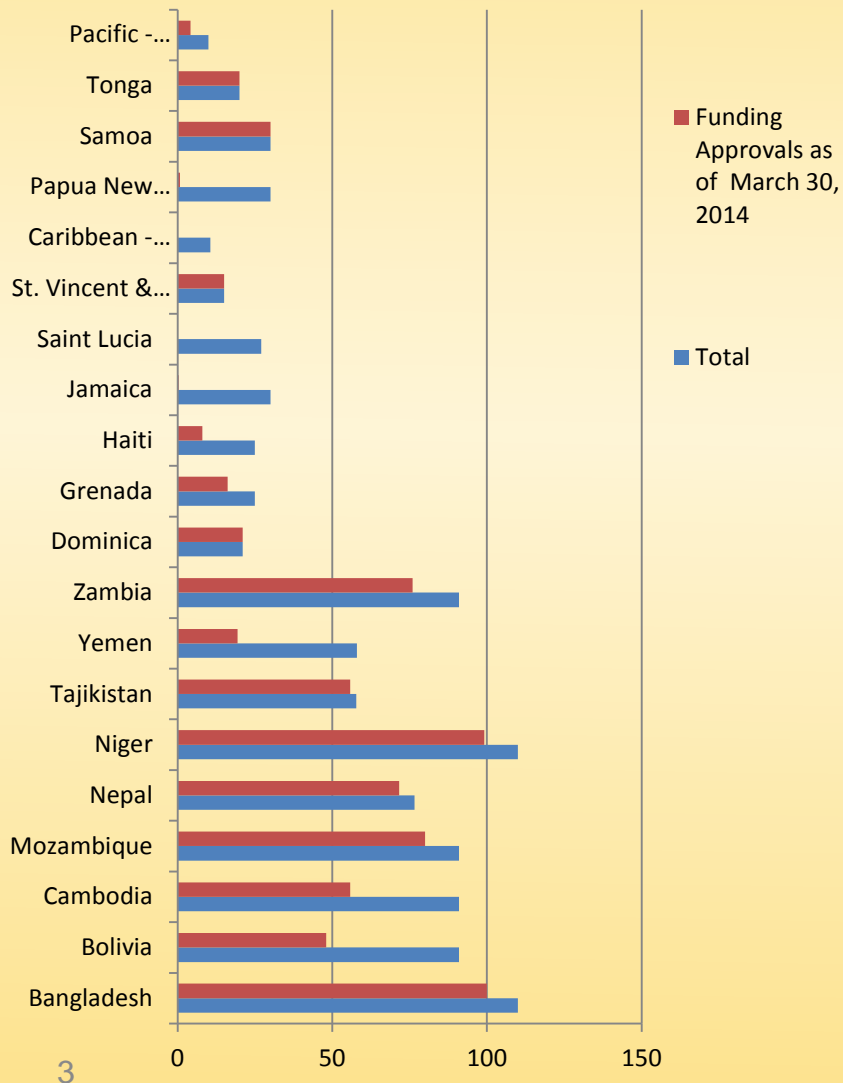
# Program Overview



- Investment plans for 20 PPCR pilots endorsed
- Portfolio of 71 projects and programs



# Structure and Funding

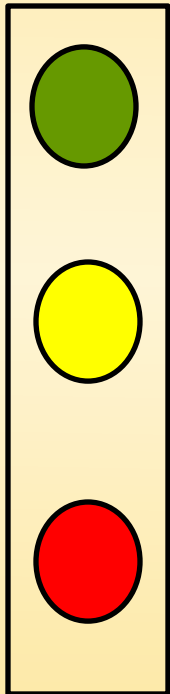


- 13 of 20 PPCR pilots have PPCR funding approval for more than 50% of their indicative funding allocation
- 9 out of 20 pilots have over 90% of their funding approved
- Jamaica, Saint Lucia and the Caribbean regional track have passed the 24-months benchmark without funding approval by the PPCR Sub-Committee of any of the projects agreed in their SPCRs
- Yemen and the Pacific regional track have passed the 24-month benchmark of their investment plan endorsement and have less than 50% of the allocated PPCR resources approved by the Sub-Committee
- Bolivia has a PPCR funding approval rate of slightly above 50%.



# Traffic Light System

Milestone: SPCR Endorsement to Sub-Committee Approval of PPCR Funding



5 projects and programs totaling USD 41.85 million (<18 months)

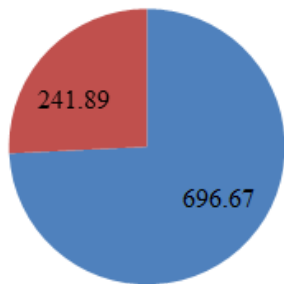
5 projects and programs totaling USD 61 million (18 - 24 months)

12 projects and programs totaling USD 156.71 million (> 24 months)

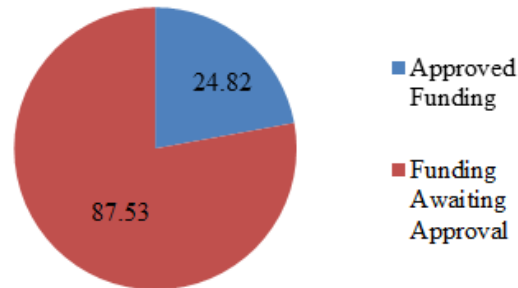


# Private Sector Engagement in the PPCR

**Funding Approvals for Public Sector Projects (Total Allocation: 938.56)**



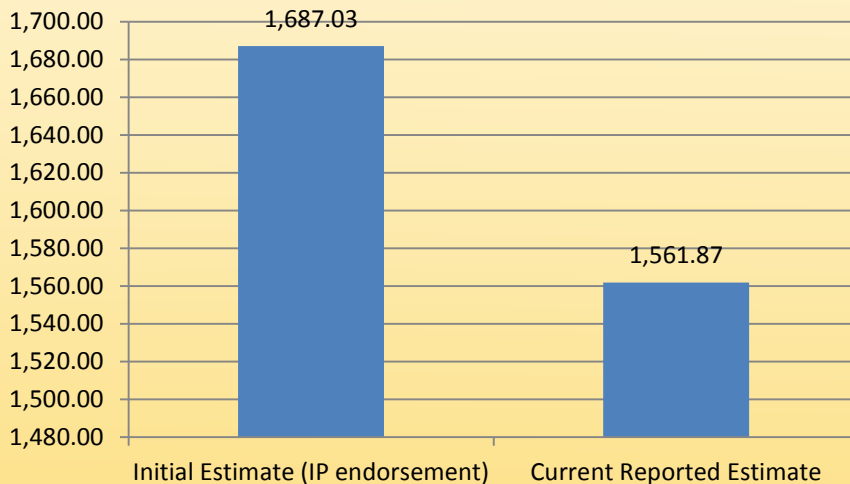
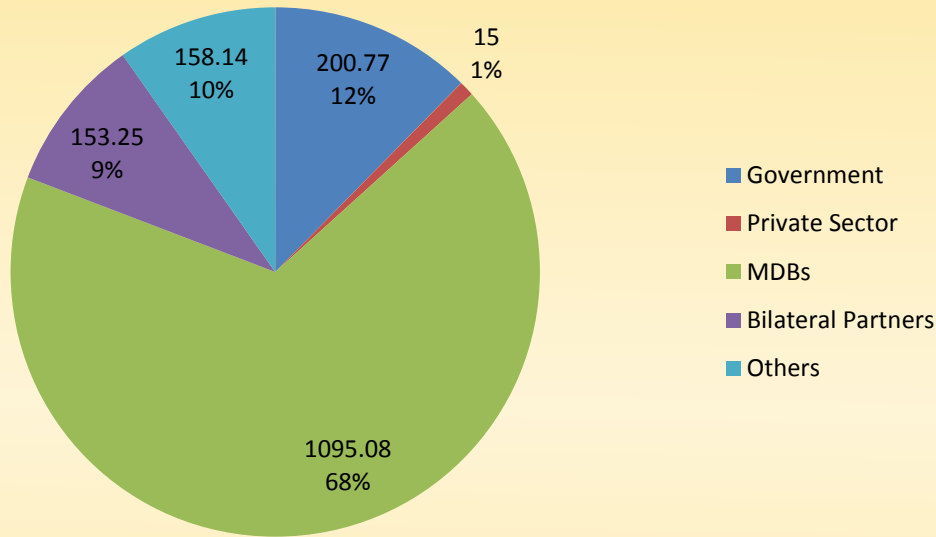
**Funding Approvals for Private Sector Projects (Total Allocation: 112.35)**



- 71 projects and programs in the PPCR portfolio
- 16 are providing funding (USD 112.35M) to private sector clients; including 6 PSSA projects
- 43 projects and programs with PPCR funding approval by the Sub-Committee, 6 are private sector investments
- 1 of the 34 MDB approved projects and programs is a private sector investment



# Co-financing for projects and programs in investment plans (*USD millions*)



## Co-financing Partners

- Bill and Melinda Gates Foundation
- Global Facility for Disaster Risk Reduction
- Global Agriculture and Food Security Program
- Global Environment Facility
- Global Disaster Risk Reduction Facility
- Bilateral partners from Australia, Korea, Norway and the United Kingdom

Change in Co-financing  
- USD 125.16 million



# Challenges with PPCR Funding Availability

Joint meeting of the CTF and SCF Trust Fund Committees reviewed the document CTF-SCF/TFC.12/5, *Risk Report on CTF and SCF Trust Funds*, and invited the PPCR Sub-Committee to consider relevant PPCR risks and decide on appropriate action:

Projections by the Trustee:

- between November 2014 and May 2015, there will be a deficit in terms of available PPCR commitment authority.
- shortfall of PPCR resources in the amount of USD 32.5 million after June 2015

**Net Available PPCR Commitment Authority for FY 14-onwards  
(as of March 30, 2014)**

	Commitment Authority Projected	Approvals/ Allocations	Net Available Commitment Authority
Balance Mar 2014	168.4	49	119.4
FY14 – Apr-June	232.2	42.2	190
FY15 - Jul		56.84	133.16
- Aug		58.35	74.8
- Sep		-	74.8
- Oct		14.85	59.9
- Nov		70.39	-10.5
- Dec	4.2	10	-16.3
- Jan		5.58	-21.8
- Feb		-	-21.8
- Mar		-	-21.8
- Apr		-	-21.8
- May		-	-21.8
- Jun	70.0	19.00	29.2
Beyond FY15		61.7	-32.5

Shortfall is due to payment schedule of contributor countries and restricted funds withheld by the Trustee to cover foreign exchange risks.



# Disbursements

*Based on most recent report as of December 31, 2013*

- During the first half of FY14 a total of USD 21.2 million in PPCR resources were disbursed
- Cumulative PPCR disbursements is now USD 46.8 million;
- 29 public sector project and programs currently disbursing, compared to only 8 in June, 2013
- Driving the largest share of PPCR disbursements during the first half of FY 2014 were projects in Bangladesh, Bolivia, Grenada, Mozambique, Nepal, Niger and Zambia
- PPCR disbursements during the first half of FY14 is 27% of the annual projection for FY14, while cumulative PPCR disbursements stands at approximately 40% fulfillment of the projected level for the end of FY14.
- Reasons for the slow disbursement include the complexity of the PPCR projects due to the multi-sectoral focus, coordination of multiple stakeholders, and limited capacity





# Monitoring Progress with the Implementation of PPCR Investment Plans

- Programmatic and partnership-based approach to PPCR planning and implementation. Country ownership is central to this approach, and the country focal point leads the coordination of the process.
- Stakeholder meetings should be held on an annual/biennial basis to discuss the progress in the implementation of the investment plan
- Discussion topics for such meetings: status of SPCR implementation progress; show-casing successes and lessons learned; discussion of challenges, and identification of corrective measures; etc.
- Participants should include appropriate PPCR stakeholders from the public and private sectors, civil society, communities, development partners etc.
- The meetings could be held in conjunctions with meetings relevant to the CIF program such as national steering committee, inter-agency meetings, results stakeholder validation meetings etc.
- Samoa already organized a stakeholder meeting reviewing the progress with the implementation of Samoa's Strategic Program for Climate Resilience



# Knowledge management and PPCR community of practice

**October 2013:** “Strengthening the Business Case for Climate Resilience” – knowledge exchange workshop on addressing barriers to private sector engagement in climate resilience and adaptation

**December 2013:** CIF sponsored hydromet experts from Mozambique, Nepal, Niger, Tajikistan, and Yemen attend the third International Conference on Climate Services held in Jamaica.

**World Bank:** PPCR-supported effort to develop an e-learning course on a value chain approach to developing hydromet and climate services investments

**Report on “Phase 1”:** Lessons on the effectiveness of “Phase 1” funding, as a tool for developing strategic frameworks for climate-resilient development



## Progress on PPCR Monitoring and Reporting

**Improved the PPCR Toolkit for Monitoring and Reporting:** based on feedback from the PPCR first round of monitoring and reporting

**Second round of monitoring and reporting:** Submission deadline is June 30, 2014.

**Caribbean and Pacific regional programs:** draft PPCR toolkit for the regional components.

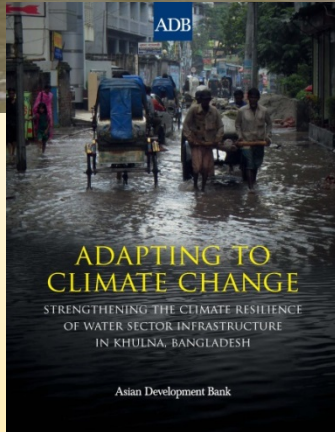
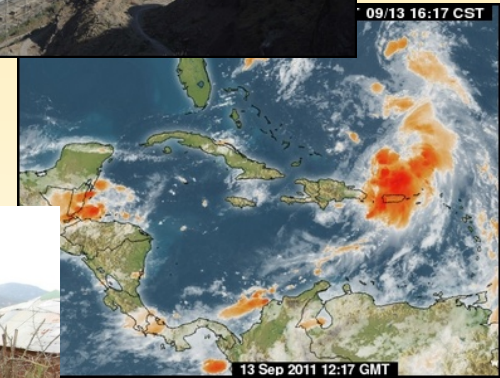
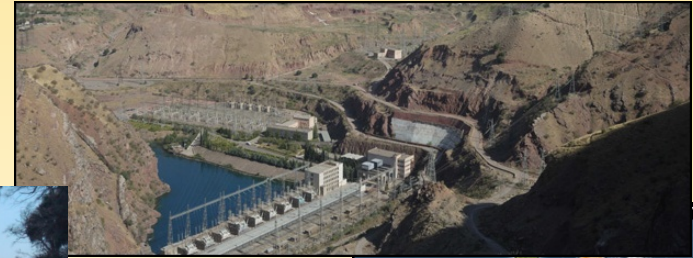
**Evidenced Based Approaches:** Six scoping proposals for PPCR projects proposing a variety of approaches ranging from rapid stakeholder consultations to much more complex impact evaluations.

**April 2014:** virtual Monitoring and Reporting Community of Practice for PPCR pilot countries



# Thank you

[www.climateinvestmentfunds.org](http://www.climateinvestmentfunds.org)



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