

CLIMATE INVESTMENT FUNDS

PPCR/SC.12/3/Corr.1
April 26, 2013

Meeting of the PPCR Sub-Committee
Washington D.C.
May 1, 2013

Agenda Item 4

PPCR SEMI-ANNUAL OPERATIONAL REPORT

(CORRIGENDUM)

Note:

This is a corrigendum to document PPCR/SC.12/3, *PPCR Semi-Annual Report*.

Please note the following changes:

- a) Paragraph 17: St. Vincent & The Grenadines has been deleted from the list of countries for which PPCR funding approval for all projects and programs has not been completed within 24 months of the SPCR's endorsement; and
- b) Table 1: column 5 "IP Endorsed Funding" erroneously listed SPCR endorsement amounts which included the additional grant resources allocated to 16 pilot countries during the last meeting of the PPCR Sub-Committee in November 2012. These amounts were reduced accordingly and footnote 1 was changed to "Does not include additional funding of \$88 million allocated in Nov. 2012.". Because of this adjustment, the "% funding approval" for St. Vincent & The Grenadines is 100% and hence, has been removed from the list of countries mentioned in paragraph 17.

Corrections to the following paragraphs are made:

17. Table 1 presents information on the SPCR endorsement dates for each PPCR pilot and the current PPCR funding approval rate for projects and programs. As of April 2013, there are five pilots (Bangladesh, Niger, Tajikistan, Grenada and Samoa) for which PPCR funding approval for all projects and programs has not been completed within 24 months of the SPCR's endorsement.

18. [...]

Table 1: PPCR Funding Approval Rate by PPCR pilot

	PPCR Pilot	SPCR Endorsement Date	24 Month Benchmark	IP Endorsed Funding ^{1/}	Approvals as of 15 Mar 2013	% Funding Approval
1	Bangladesh	Nov-10	Nov-12	110.0	31.2	28.4%
2	Bolivia	Nov-11	Nov-13	86.0	2.5	2.9%
3	Cambodia	Jun-11	Jun-13	86.0	55.8	64.9%
4	Mozambique	Jun-11	Jun-13	86.0	48.9	56.9%
5	Nepal	Jun-11	Jun-13	86.0	48.1	55.9%
6	Niger	Nov-10	Nov-12	110.0	99.1	90.1%
7	Tajikistan	Nov-10	Nov-12	47.8	23.2	48.5%
8	Yemen	Apr-12	Apr-14	50.0	19.9	39.8%
9	Zambia	Jun-11	Jun-13	86.0	38.4	44.7%
10	Dominica	Apr-12	Apr-14	16.0	0.2	1.3%
11	Grenada	Apr-11	Apr-13	20.0	16.2	81.0%
12	Haiti					
13	Jamaica	Nov-11	Nov-13	25.0	0.3	1.2%
14	Saint Lucia	Jun-11	Jun-13	22.0	-	-
15	St. Vincent & The Grenadines	Apr-11	Apr-13	10.0	10.0	100%
16	Caribbean-Regional Track	Apr-12	Apr-14	10.6	0.2	1.4%
17	Papua New Guinea	Nov-12	Nov-14	25.0	0.8	3.2%
18	Samoa	Apr-11	Apr-13	25.0	15.4	61.6%
19	Tonga	Apr-12	Apr-14	15.0	0.8	5.3%
20	Pacific-Regional Track	Apr-12	Apr-14	10.0	4.2	42.0%

1/ Does not include additional funding of \$88 million allocated in Nov. 2012.

2/ Includes project preparation grant.