



CLIMATE
INVESTMENT
FUNDS

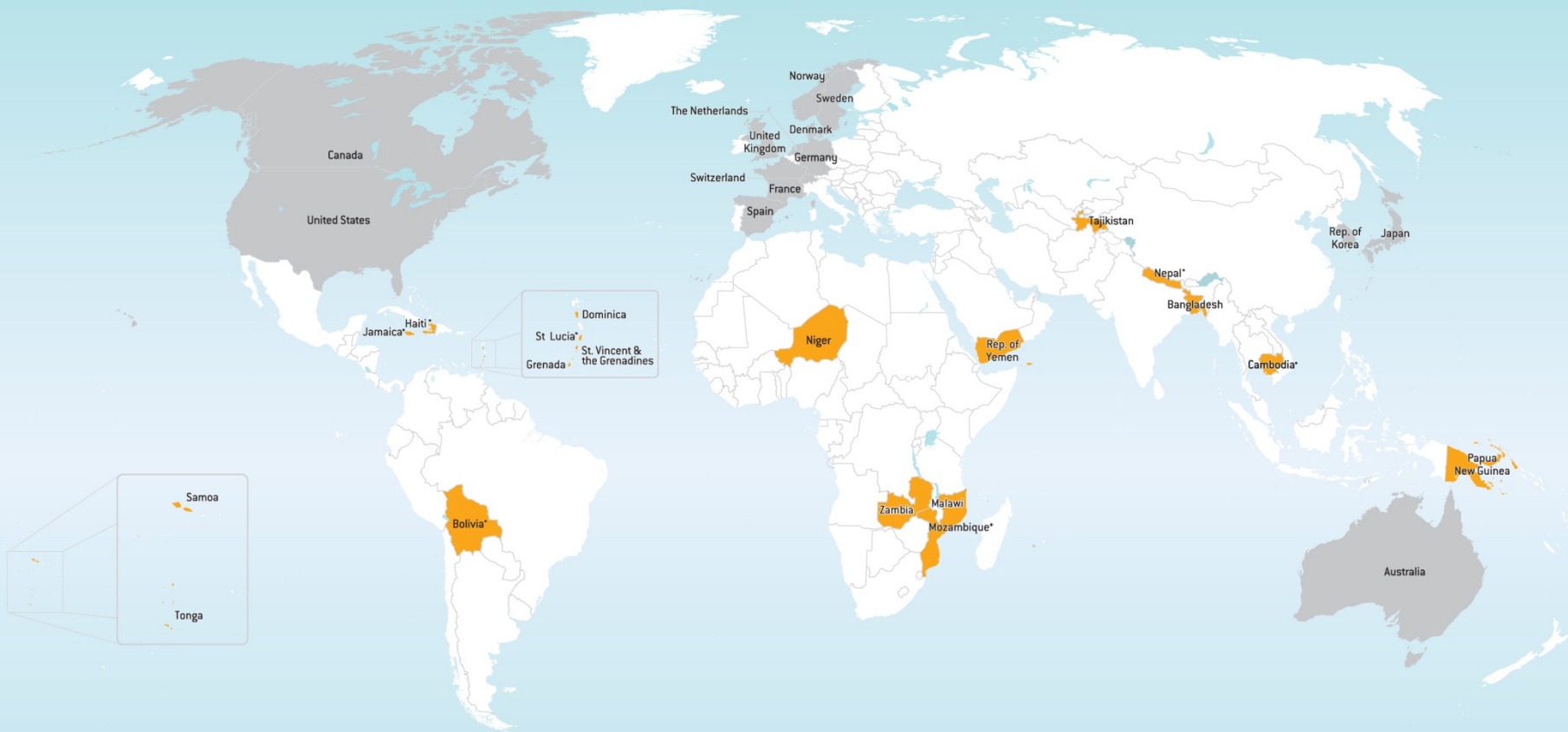
Semi-Annual Report on PPCR Operations

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November 18, 2014



PPCR IN ACTION



MDB PARTNERS

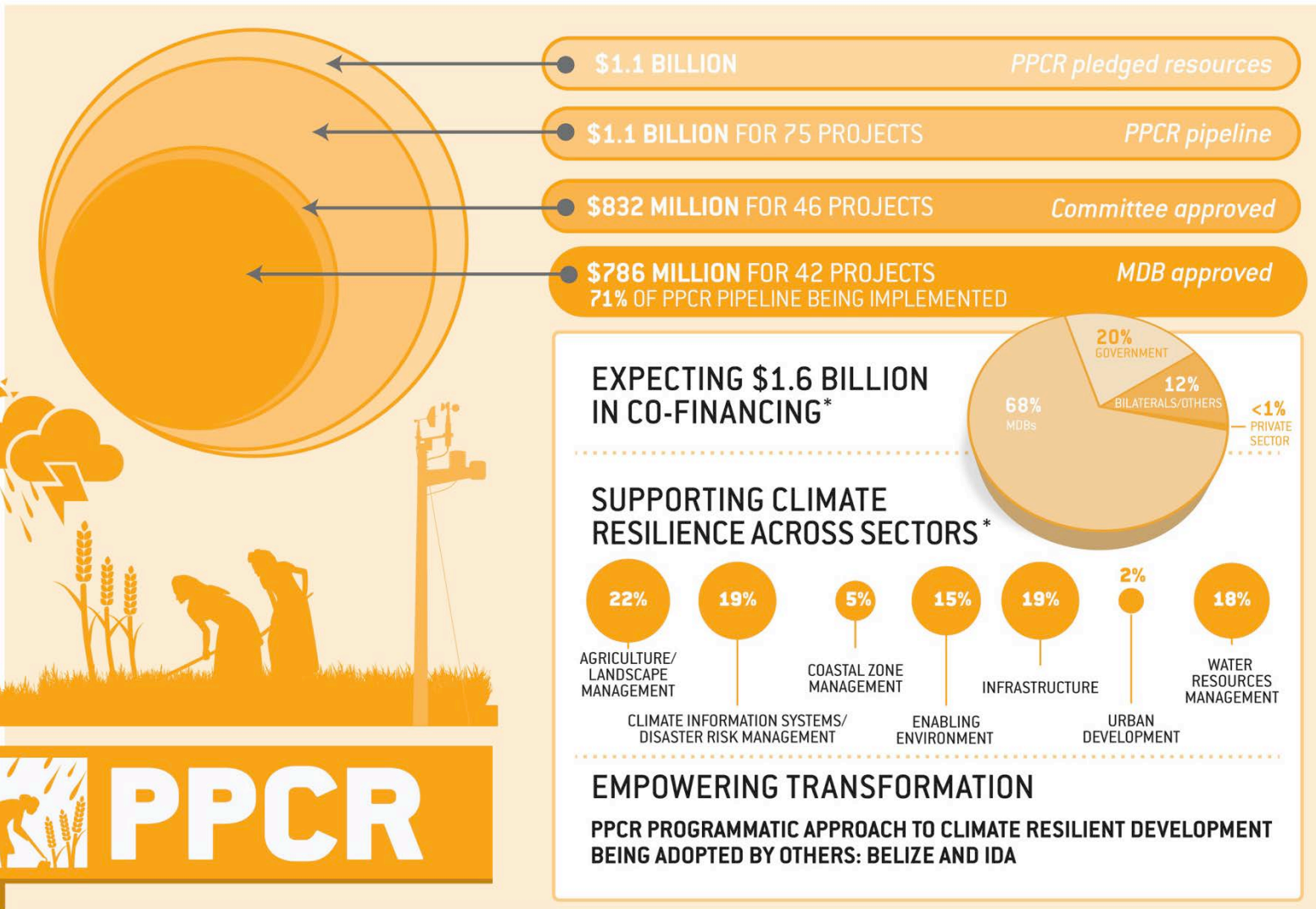


CIF CONTRIBUTOR
 * Project(s) being supported by CIF dedicated private sector funding.

† Fund pledges are based on exchange rates in September 2014.
 This map was produced by the World Bank. The boundaries, colors, denominations, and any other information shown on this map do not imply, on the part of the World Bank Group, any judgment on the legal status of any territory, or any endorsement or acceptance of such boundaries.

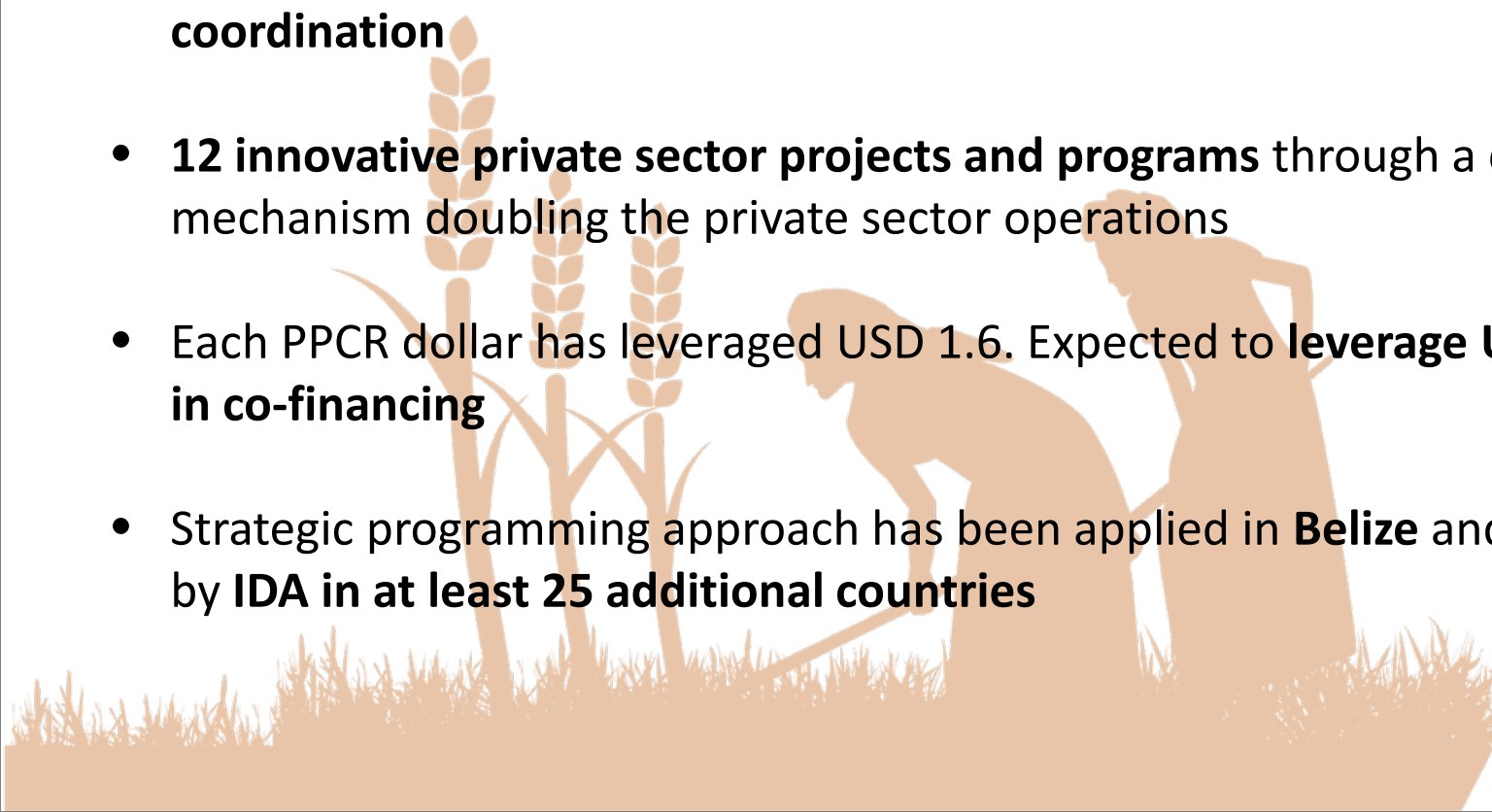


PPCR funding





Milestones

- **20 endorsed** PPCR investment plans
 - **More than 50%** of the resources have been approved by the MDBs
 - All pilot countries have **strengthened or established multi-sectoral coordination**
 - **12 innovative private sector projects and programs** through a dedicated mechanism doubling the private sector operations
 - Each PPCR dollar has leveraged USD 1.6. Expected to **leverage USD 1.7 billion in co-financing**
 - Strategic programming approach has been applied in **Belize** and will be used by **IDA in at least 25 additional countries**
- 



Challenges with PPCR Funding Availability

Projections by the Trustee:

- Between April and May 2015, USD 53M of the scheduled USD 74M will only be covered
- Projects submitted after August 2015 will not be able to be financed as there will be a shortfall of resources in the amount of USD 64.7M
- Shortfall may be partially recovered once reserve funds in the amount of USD 59M set aside by the Trustee for managing currency exchange risks are released, investment income is increased and exchange rates losses are recovered.

Net Available PPCR Commitment Authority for FY 14-onwards (as of August, 2014)

	Commitment Authority Projected	Scheduled Approvals/ Allocations	Net Available Commitment Authority
Resources balance (as of end August 2014)	-	-	209.6
Sep-14	-	25.3	184.3
Oct-14	-	8.8	175.5
Nov-14	-	25.3	150.2
Dec-14	29.2	75.3	104.1
Jan-15	-	16.2	87.9
Feb-15	-	24.3	63.7
Mar-15	-	10.5	53.2
Apr-15	-	73.7	- 20.5
May-15	-	-	- 20.5
Jun-15	45.0	18.0	6.5
Beyond FY15 (after August 2015)			-64.7

1 Based on Trustee's resources schedule as of June 30, 2014.

2 includes Nepal's unutilized allocation(\$14.35M) and PNG additional funding(\$5M).

Notes: (1) The total pledge by the US to the CIFs is USD 2 billion; the allocation across programs is indicative; projected amounts are subject to future US budgets and legislative approvals and may change. (2) Matrix does not include Admin Cost.



Progress on PPCR Monitoring and Reporting

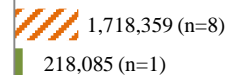
2014 PPCR Results Report: overview of the progress of the results using the agreed five PPCR core indicators. 14 out of 20 pilots have submitted their results report on core indicators 1 and 2.

Core Indicator 1: *Number of people supported by the PPCR to cope with effects of climate change*

Number of women supported by the PPCR to cope with the effects of climate change



Number of people below the national poverty line supported by the PPCR to cope with the effects of climate change



Total number of people supported by the PPCR to cope with the effects of climate change



Expected results 2014 actual results achieved

Core Indicator 2: *Degree of integration of climate change in national, including sector planning*

St. Lucia (National Climate Change Policy and Plan), Tajikistan (National Action Plan on the Reduction of the Consequences of Climate Change) and Niger (National Health Sector Strategy)





Progress on PPCR Monitoring and Reporting

Projects with emerging early results and achievements

ADB: Mainstreaming Climate Change Risk Management in Development (Nepal)



IFC: Enhancing Food Security and Building Resilience for Farmers (Nepal)



AfDB: Baixo Limpopo Irrigation and Climate Resilience Project (BLICRP) (Mozambique)



EBRD: Enhancing the Climate Resilience of the Energy Sector (Tajikistan)



IBRD: Strengthening Climate Resilience in Zambia and the Barotse Sub-Basin (Zambia)

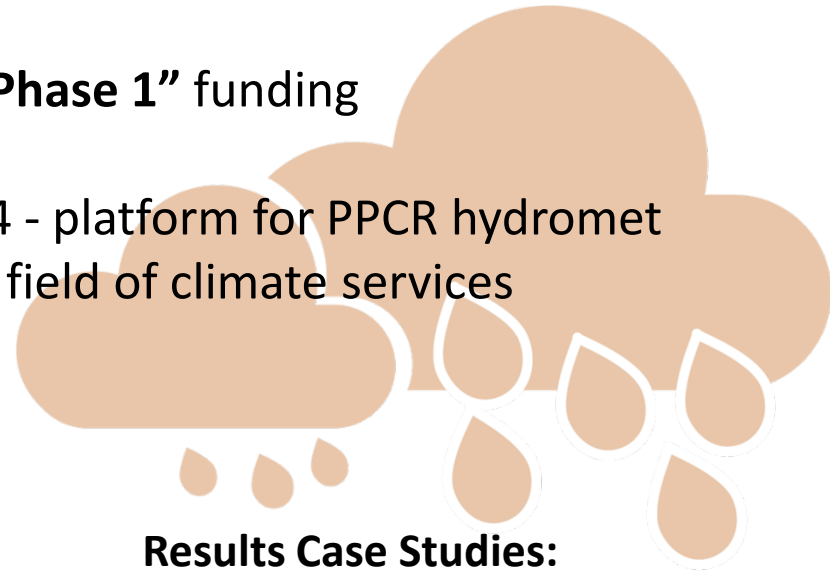




Knowledge management and PPCR community of practice

- Report on lessons on the effectiveness of “**Phase 1**” funding
- **Hydromet Workshop** in Uruguay with ICCS4 - platform for PPCR hydromet practitioners to interact with experts in the field of climate services

Spring 2015: Next **pilot countries meeting**

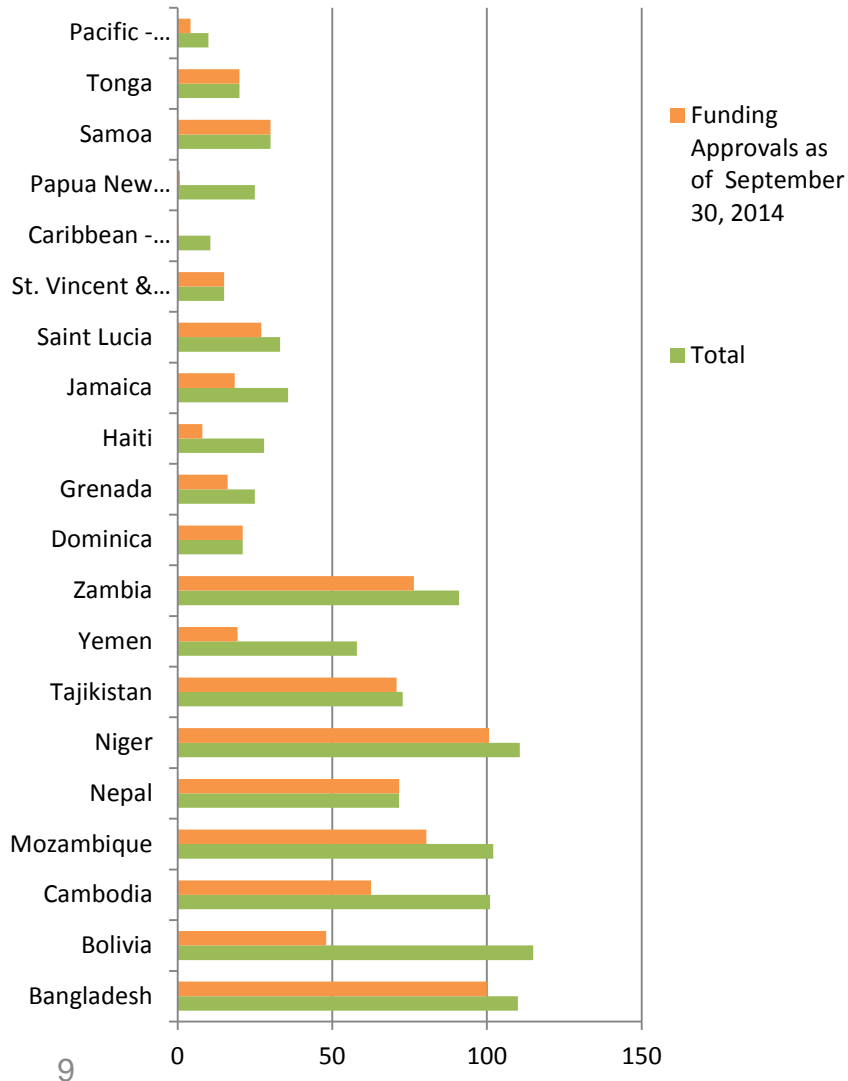


Results Case Studies:
Bangladesh, Cambodia, and Nepal





PPCR Pilots and Funding

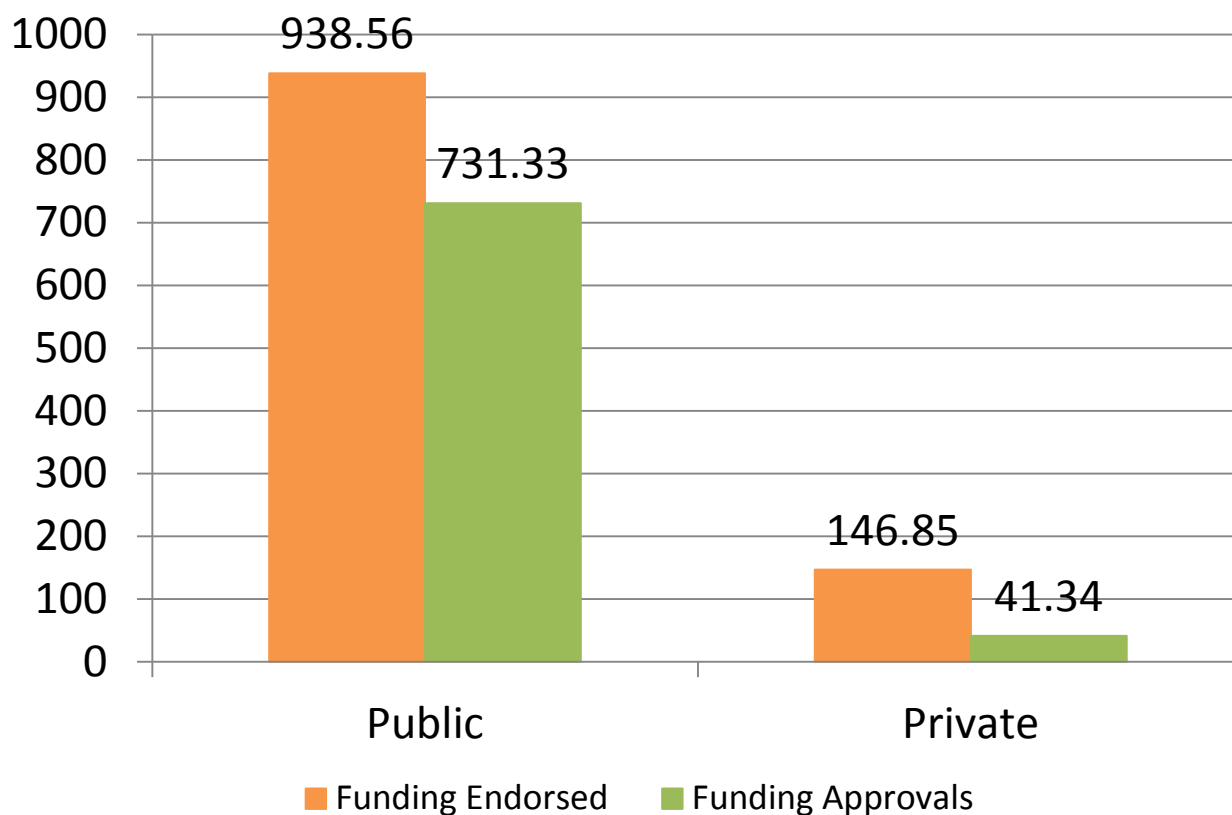


- 15 of 20 PPCR pilots have PPCR funding approval for more than 50% of their indicative funding allocation
- 10 out of 20 pilots have over 90% of their funding approved
- Haiti, Papua New Guinea, Yemen and the regional tracks for the Caribbean and Pacific programs have PPCR funding approval rate of below 50%.



Private Sector Engagement in the PPCR

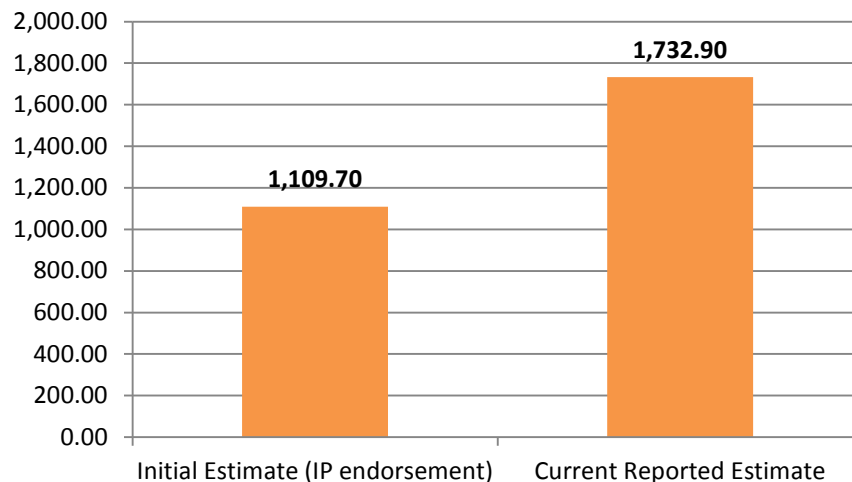
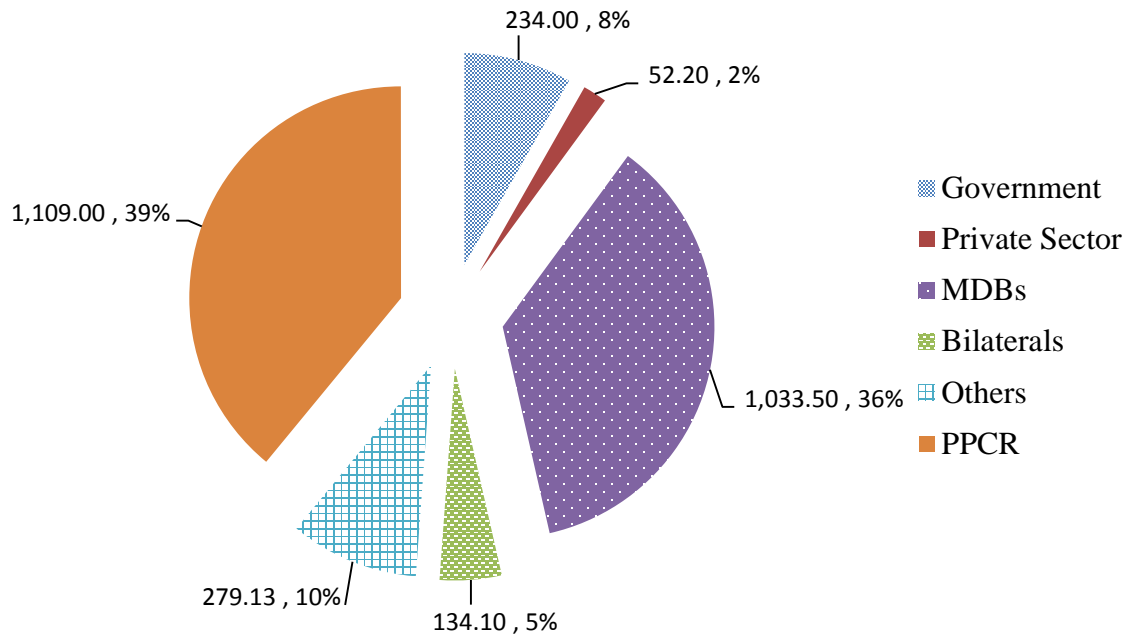
PPCR Funding Distribution of Approvals between Public and Private Sector Operations (USD million)



- 22 projects are providing funding (USD 146.852M) to private sector clients; including 12 PSSA projects
- 46 projects and programs with PPCR funding approval by the Sub-Committee, 6 are private sector investments



Co-financing for projects and programs in investment plans (*USD millions*)




Co-financing Partners:

- Bill and Melinda Gates Foundation
- Global Facility for Disaster Risk Reduction
- Global Agriculture and Food Security Program
- Global Environment Facility
- Global Disaster Risk Reduction Facility
- Bilateral partners from Australia, Korea, Norway and the United Kingdom



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