



# CLIMATE INVESTMENT FUNDS

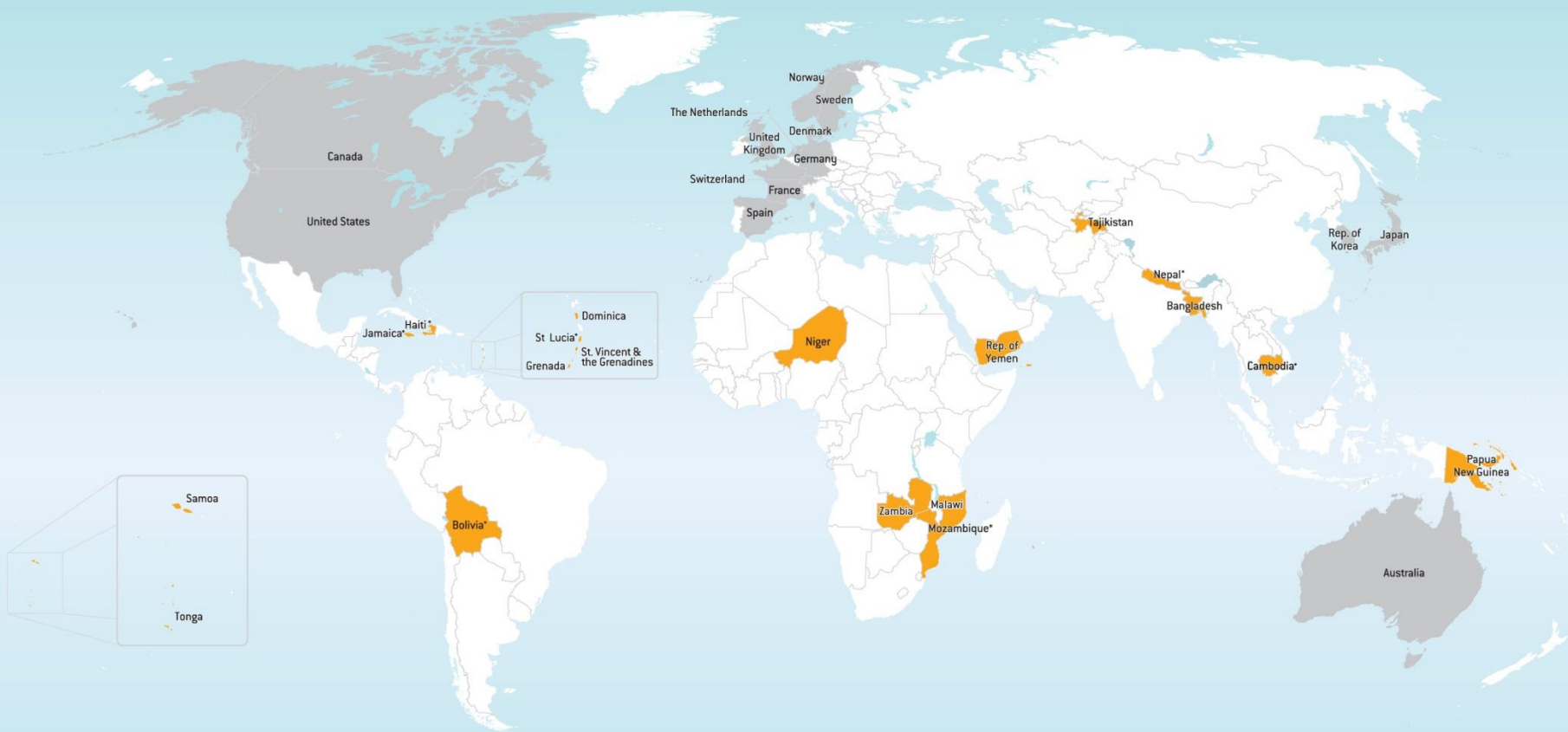
## **Semi-Annual Report on PPCR Operations**

Mafalda Duarte, Program Manager

May 14, 2015



# PPCR IN ACTION



## MDB PARTNERS



CIF CONTRIBUTOR  
 \* Project[s] being supported by CIF dedicated private sector funding.

† Fund pledges are based on exchange rates in September 2014.

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# Status of the PPCR

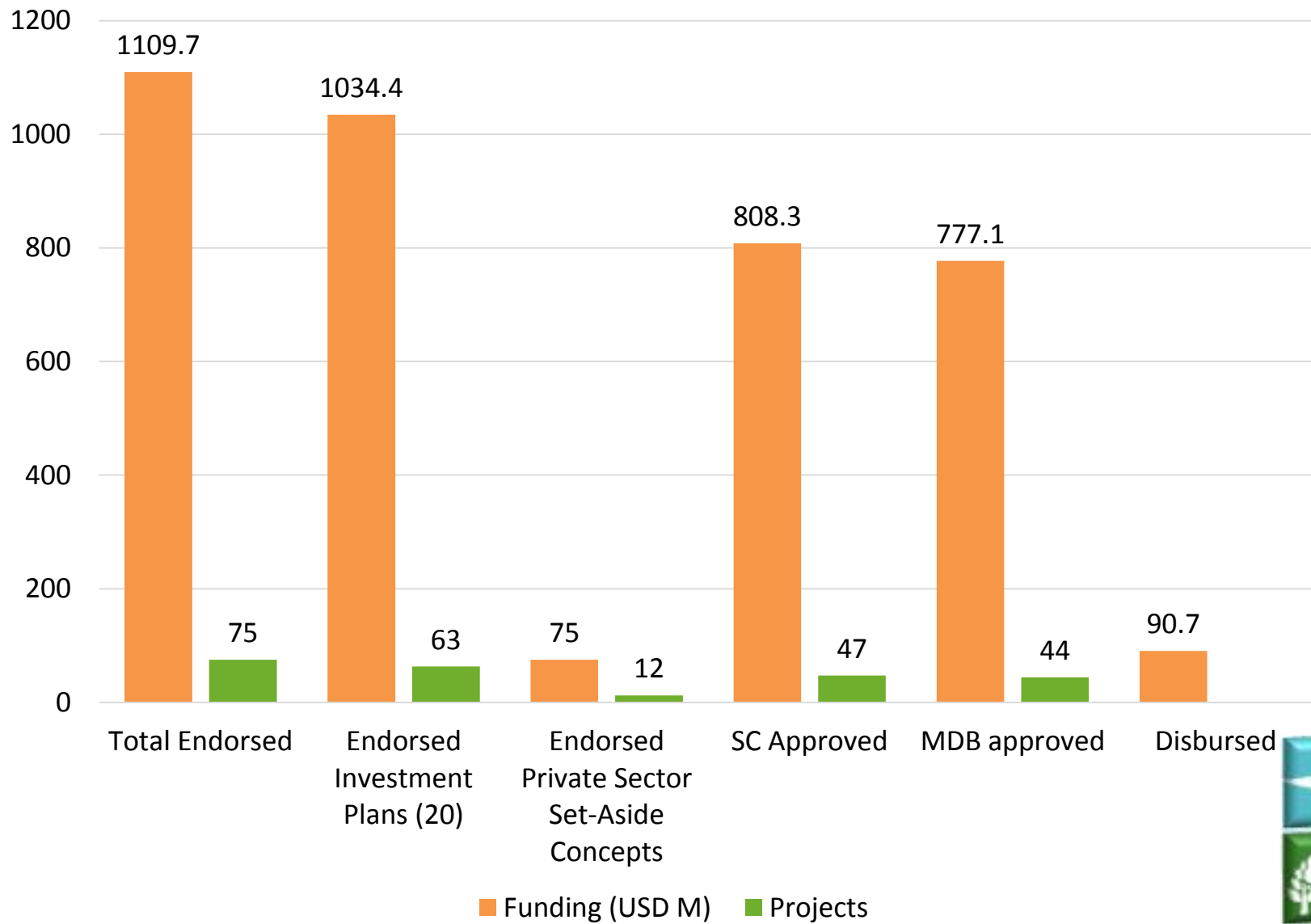
	<b>Endorsed investment plans (20)</b>	<b>Endorsed PSSA concepts</b>	<b>Total endorsed</b>	<b>Approved PPCR funding</b>	<b>MDB approved</b>	<b>Disbursement as of December 2014</b>
USD Million	1,034.4	75.0	1,109.7	808.3	777.1	90.7
Number of projects and programs	63	12	75	47	44	-

- The PPCR Sub-Committee has approved USD 808.33 million (75% of PPCR funding) for a total of 47 projects and programs.
- The MDBs have approved USD 777.13 million (72% of PPCR funding) for a total of 44 projects and programs.





# PPCR Overview





# Strategic Issues

- **Expansion** of the PPCR to new pilot countries
- **Private sector engagement** in the PPCR
- **Progress and challenges in project delivery**, including resource requirements and potential shortfalls
- **Monitoring and reporting**
- **Knowledge management**





# Expansion of the PPCR to new pilot countries

## Criteria for new PPCR pilot countries

- **Vulnerability to climate risks and hazards (40%)**
- **Enabling Environment (30%)**
  - Existence of supportive regulatory structures and institutions to mainstream climate resilience considerations into national sector plans and policies
  - Promotes the development of the private sector, or new business models for private sector investments
- **Potential capacity for implementation (30%)**

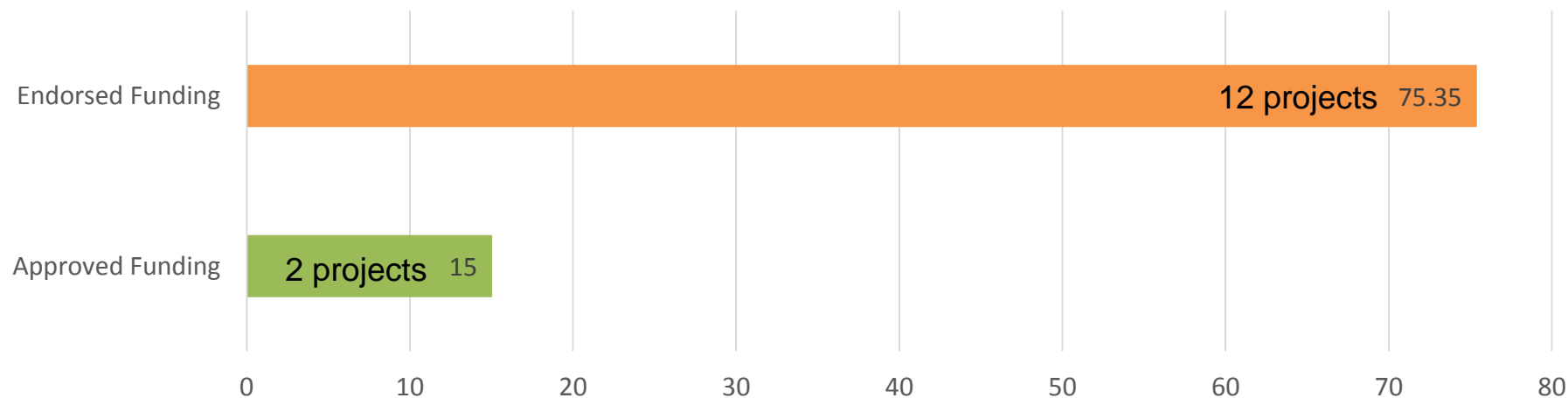
## Process for accessing resources for new PPCR pilot countries





# Private Sector Engagement

Private Sector Set Asides (USD m)





# Private Sector Engagement

An SCF Private Sector Facility that addresses identified challenges and bears the potential of achieving significant scale was presented for consideration by the Joint CTF-SCF Trust Fund Committee.

Value added of facility includes:

- flexible procedures that are better suited to the way project developers and investors undertake their investments
- improved market response as the new structure and scale will allow a faster response to demand and business opportunities in the SCF countries, and
- improved scope for project development, given the larger pool of countries and the feasibility of cross-cutting access among the three SCF programs.







# Progress and challenges

## Net Available PPCR Commitment Authority for FY 15-onwards (as of December 2014)

- Estimated shortfall of USD 26.80 million linked to expressed interest from Nepal and Papua New Guinea in accessing the currently unutilized funding allocation in FY16
- Projected estimated shortfall of USD 26.80 million by the end of FY16 may be addressed by reserved funds of USD 53.6 million set aside by the Trustee

		Projected contribution receipts	Project allocations	Running balance, donor contributions	
Resources balance as of December 2014				198.95	
FY 2015	Jan	25.00	8.80	215.15	
	Feb		-	215.15	
	Mar	44.96	52.68	207.43	
	Apr		60.78	146.65	
	May		20.00	126.65	
	Jun		67.34	59.31	
	<i>MPIS</i>			5.25	54.06
FY 2016	Jul		27.70	26.36	
	Aug		-	26.36	
	Sep		-	26.36	
	Oct		9.50	16.86	
	Nov		9.80	7.06	
	Dec	22.44	-	29.50	
	Jan		-	29.50	
	Feb		-	29.50	
	Mar		-	29.50	
	Apr		-	29.50	
	May		-	29.50	
	Jun			28.85	0.65
	<i>MPIS</i>			0.40	0.25
	<i>Funding for Allocation*</i>			24.35	(24.10)
<i>MPIS</i>			2.70	(26.80)	

\*Unutilized allocation for Nepal-USD19.35M; PNG additional funding-\$5M.



# Monitoring and Reporting

- **Next PPCR Results Report:** November 2015
- **Training Workshops:**
  - Haiti
  - Jamaica
  - Tonga

(Other PPCR Caribbean and Pacific countries will be invited to participate)



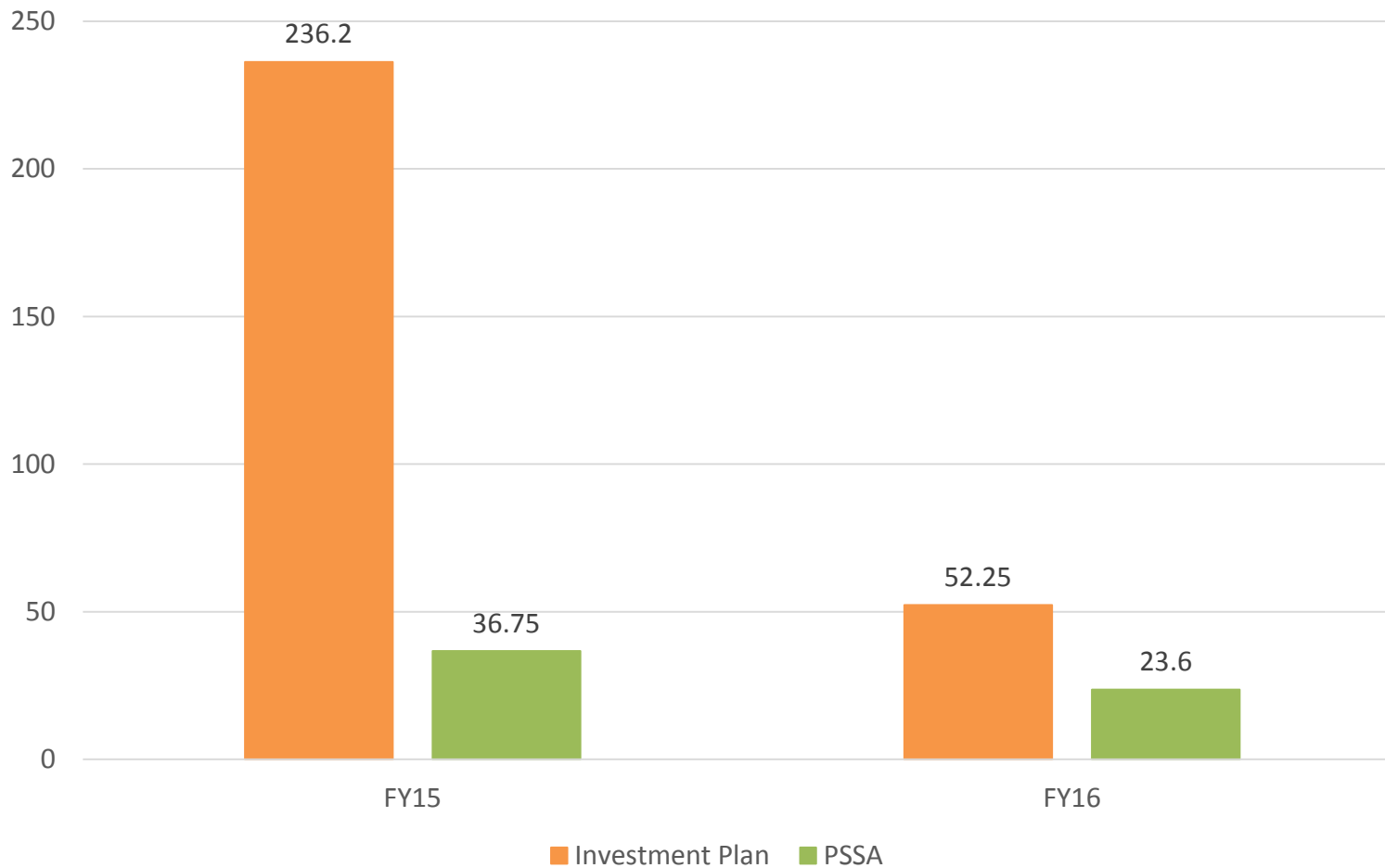
- **4<sup>th</sup> Annual International Conference on Climate Services**  
December 10-12, 2014, Uruguay  
Haiti, Mozambique, Niger, St. Lucia, Tajikistan, Yemen, Zambia,
- **Pilot Country Meeting**  
July 20-22, 2015, European Space Agency, Frascati, Italy
- **UNESCO Event** (during the Pilot Country Meeting)  
Links to UNESCO's International Scientific Conference in Paris, in July leading up to the COP in Paris





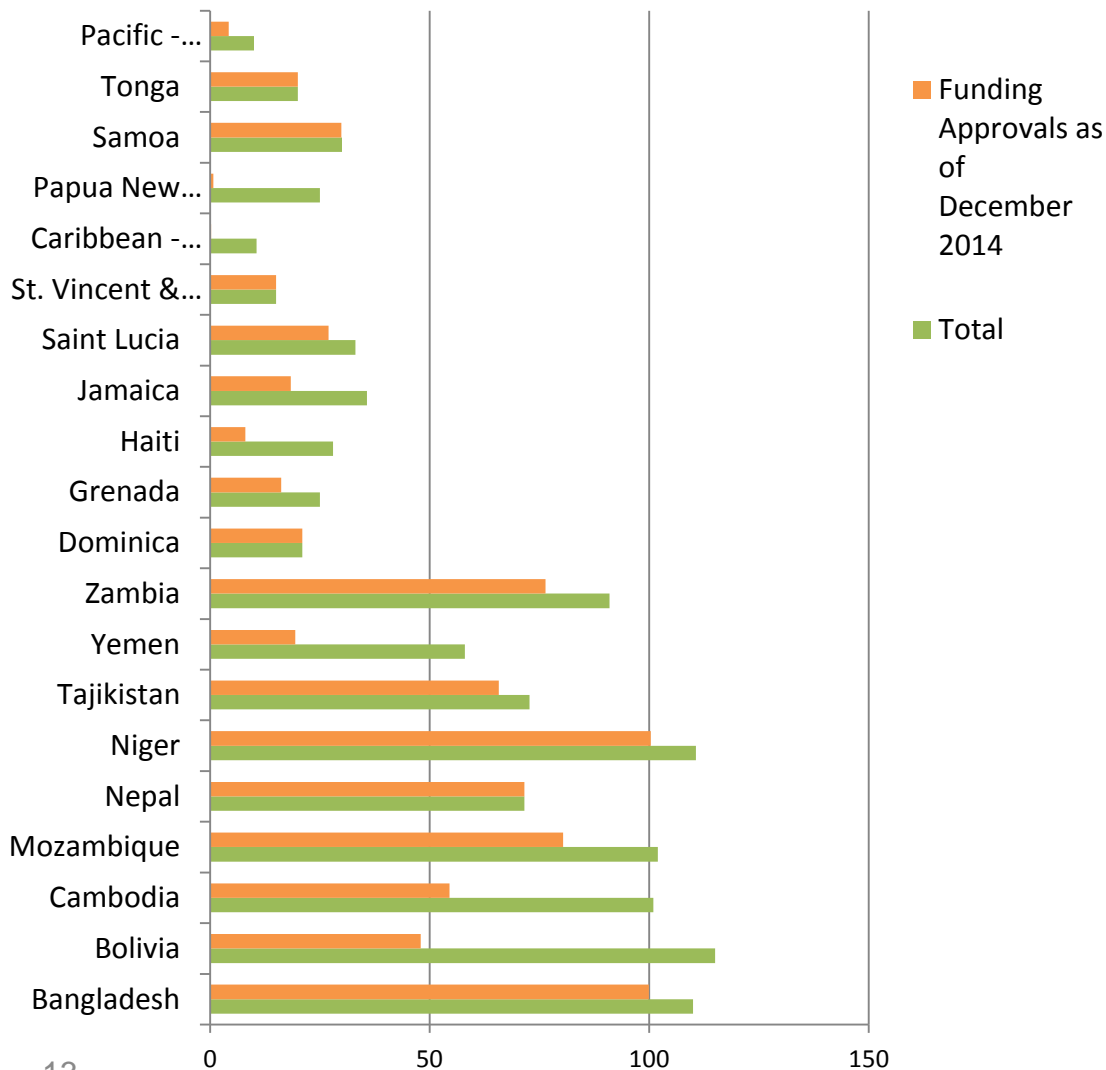
# Project funding approval: FY15 and FY16 outlook

Project Funding Approval (USD m)





# Portfolio by pilot country

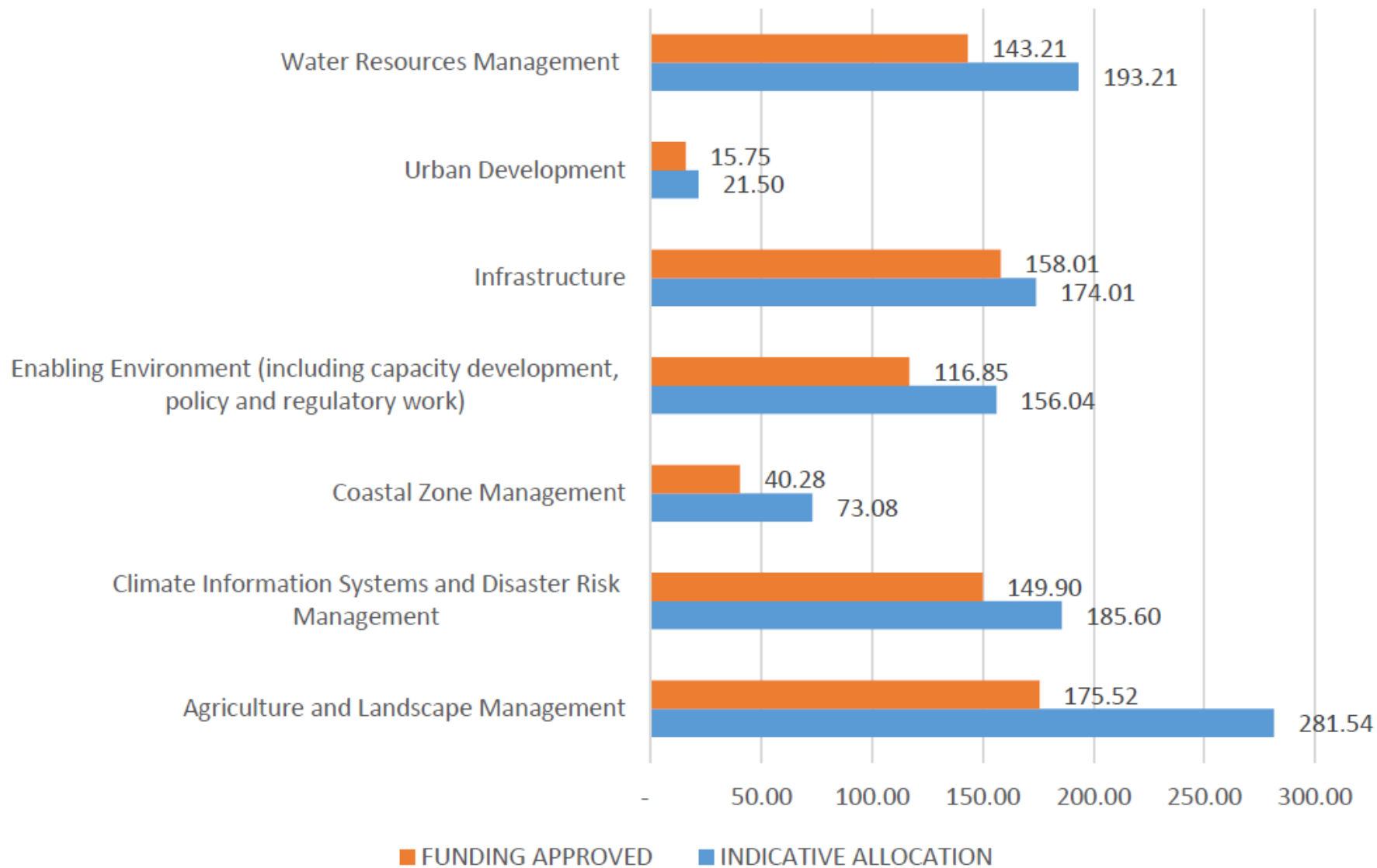


- 14 of 20 PPCR pilots have PPCR funding approval for more than 50% of their indicative funding allocation
- 8 out of 20 pilots have over 90% of their funding approved
- Bolivia, Haiti, Papua New Guinea, Yemen and the regional tracks for the Caribbean and Pacific programs have PPCR funding approval rate of below 50%.



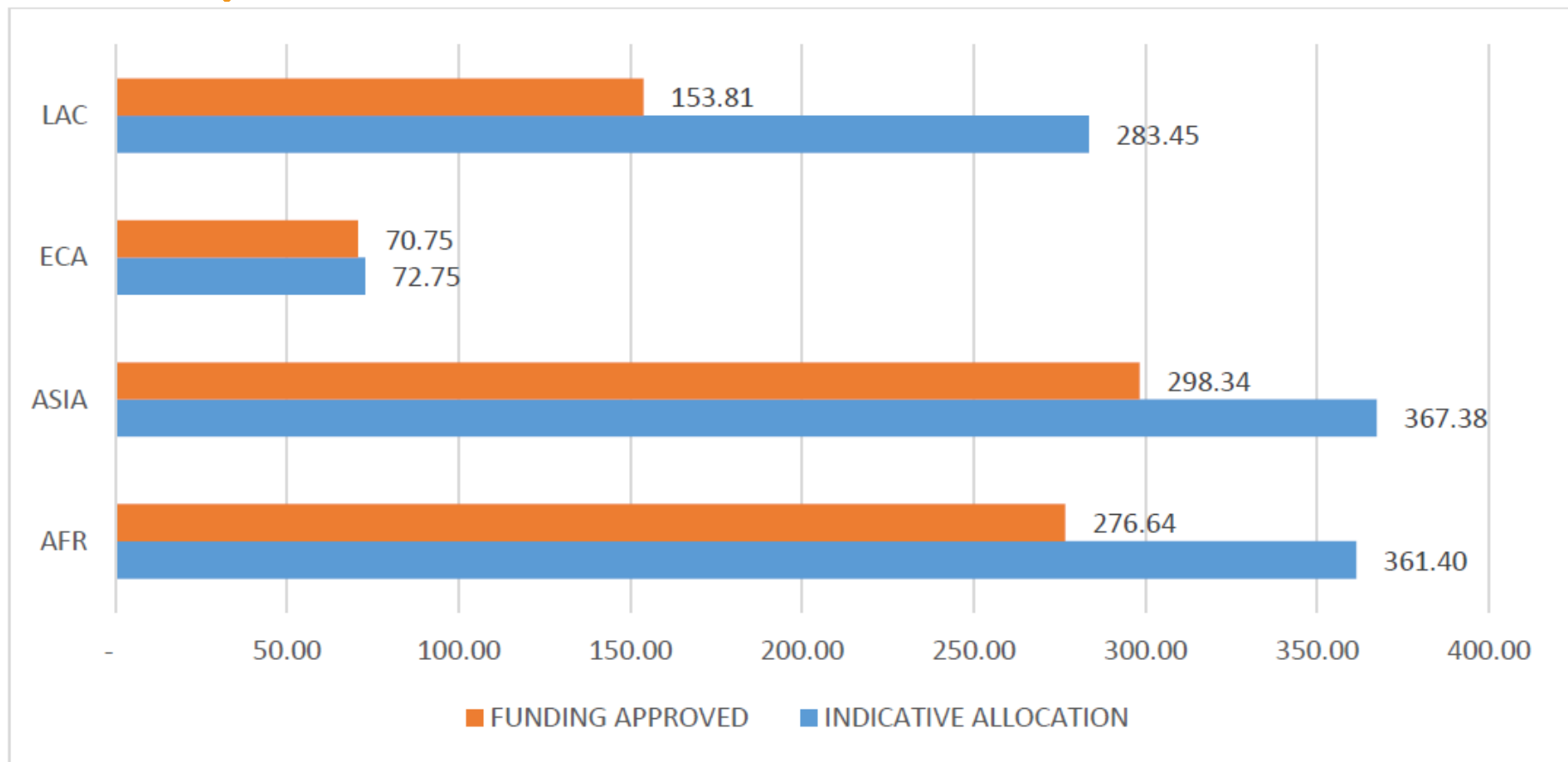


# Portfolio by sectoral focus



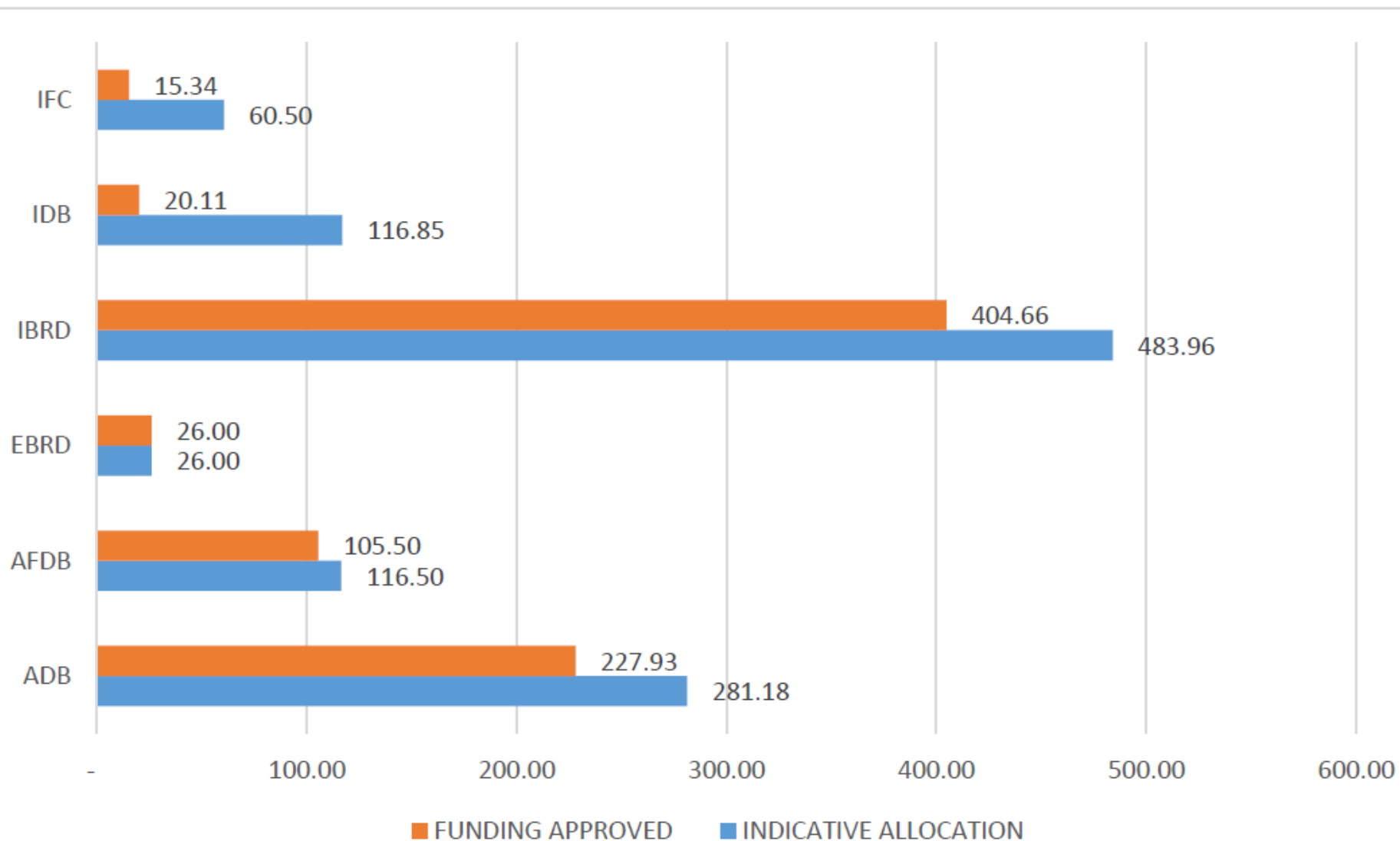


# Portfolio by region





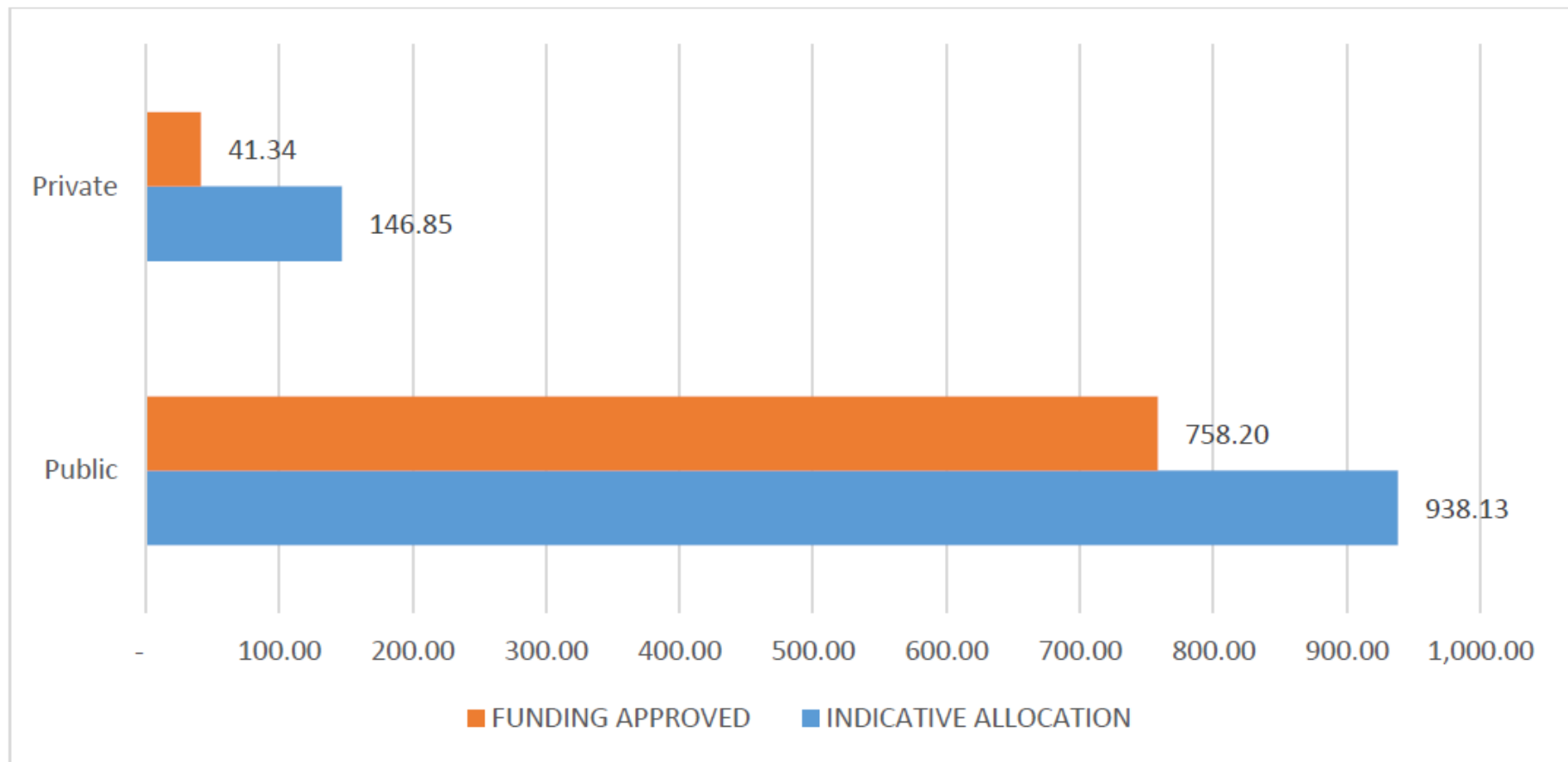
# Portfolio by MDB





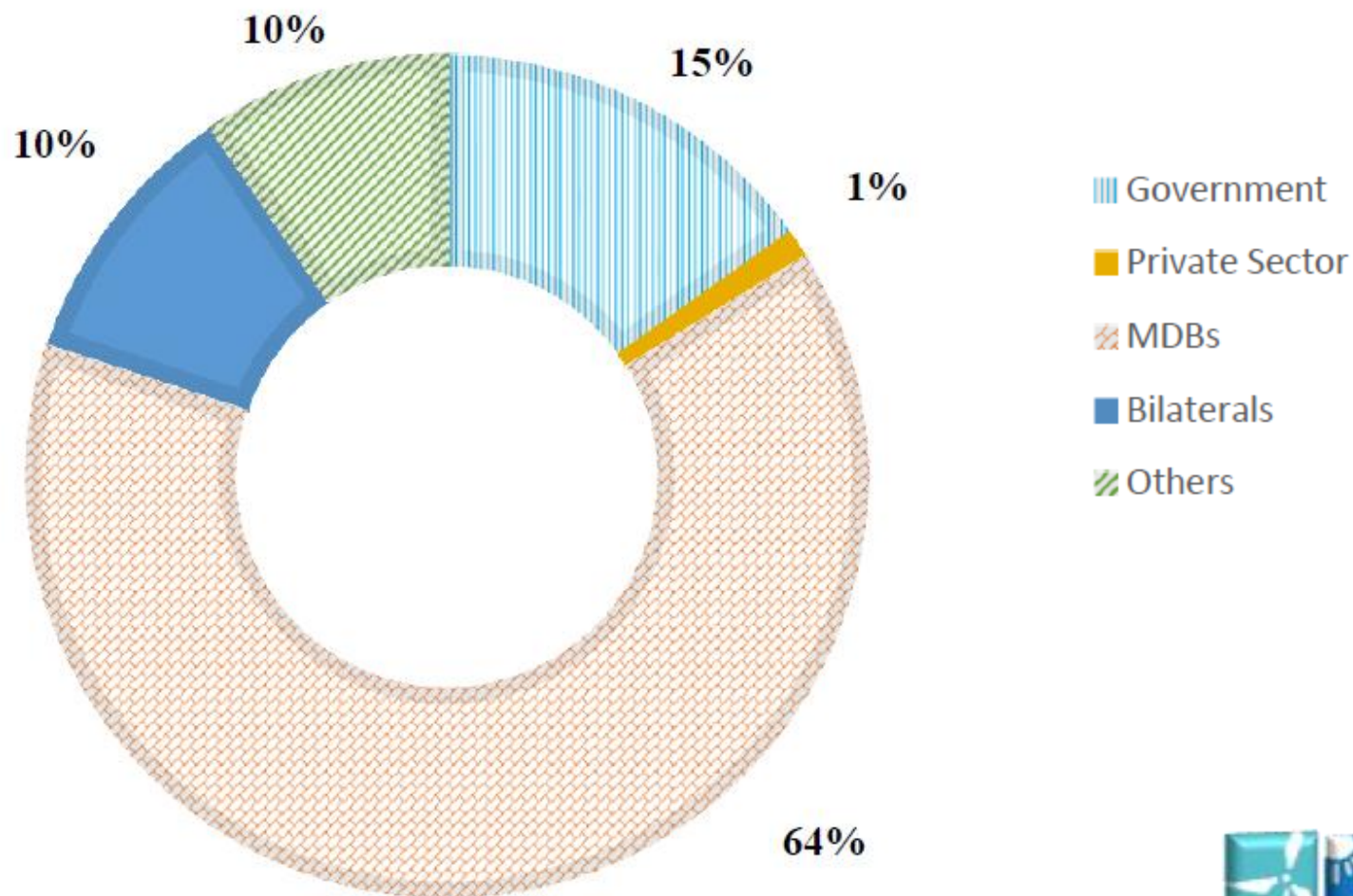


# Portfolio by public/private sector





# Co-financing summary




**Total Co-financing: USD 1,473.51 million**






# CLIMATE INVESTMENT FUNDS

[www.climateinvestmentfunds.org](http://www.climateinvestmentfunds.org) 

@CIF\_Action 

<https://www.youtube.com/user/CIFaction> 

<https://www.flickr.com/photos/cifaction/sets> 

# Disbursement

COUNTRY	Approved by SC	Approved by MDB	Actual cumulative disbursement as of December 31, 2014	Actual cumulative disbursement as of June 30, 2014
Bangladesh	99.9	99.7	10.1	2
Bolivia	49.5	4	2.7	2
Cambodia	73.9	73.9	6.4	4.2
Caribbean	0.4	0.4	0.4	0.4
Dominica	21.2	21.2	0.2	0.2
Grenada	16.5	16.5	4.1	3.7
Haiti	8.5	8.5	0.3	0.3
Jamaica	18.9	18.9	0.8	0.7
Mozambique	81.3	65.6	5.2	3.6
Nepal	71.8	65.7	12.8	11.2
Niger	100.4	100.4	21.5	13.7
Pacific Region	4.1	4.1	0.8	0.5
Papua New Guinea	1.2	1.2	0.9	0.8
Samoa	30.3	30.3	2.4	1.4
St. Lucia	27.3	27.3	0.3	0.3
St. Vincent and the Grenadines	15.3	15.3	2.2	1.3
Tajikistan	72.2	46.2	7	4.1
Tonga	20.1	20.1	0.9	0.8
Yemen	20.5	20.5	2.8	2.6
Zambia	77.8	77.8	8.7	6.8
<b>Total</b>	<b>811.2</b>	<b>717.5</b>	<b>90.7</b>	<b>60.7<sup>10</sup></b>

Increased by 50% between June and December 2014, from USD 60.7 million to USD 90.7 million.

Mostly by disbursements to projects in Bangladesh (USD 8.1 million) and Niger (USD 7.8 million)

