

CLIMATE INVESTMENT FUNDS

PPCR/SC.9/2/Rev.1
November 2, 2011

Meeting of the PPCR Sub-Committee
Washington, D.C.
November 2, 2011

Agenda Item 2

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING AND ELECTION OF CO-CHAIRS

1. Pending the election of the Co-Chairs, the meeting will be opened by one of the outgoing Co-Chairs, Mr. Rajabov, the Sub-Committee member from Tajikistan, or Mr. Metcalf, the Sub-Committee member from the United States.
2. In accordance with paragraph 25 of the Rules of Procedure for the SCF Trust Fund Committee, which apply *mutatis mutandis* to the PPCR Sub-Committee, the Sub-Committee is to elect from among its members a representative from an eligible recipient country and a representative from a contributor country to serve as Co-Chairs of the Sub-Committee.
3. At its meeting in June 2011, the Sub-Committee, recognizing that the governments responsible for appointing the members of the Sub-Committee to serve for a new term beginning after the 2011 Partnership Forum and associated meetings were only agreed by the eligible recipient country group and the contributor country group during consultations held on June 23, agreed to elect its Co-Chairs through a decision by mail once the new Sub-Committee members were identified.
4. The newly appointed recipient country members and contributor country members were requested to inform the CIF Administrative Unit of their nominations for Co-Chairs so that a decision by mail on the election of the two Co-Chairs could be circulated as early as possible after all Sub-Committee members had been identified.
5. As the CIF Administrative Unit was not informed of all the new Sub-Committee members in advance of the meeting, it was not possible to organize an election of the co-chairs through a decision by mail.
6. The Sub-Committee is therefore invited **to elect** two Co-Chairs from amongst its members: one from an eligible recipient country and one from a contributor country.
7. The terms of the Co-Chairs, in accordance with the current rules, would be for a six month term that should expire at the end of 2011 (from July 1, 2011 to December 31, 2011). However, it should be noted that at the request of the CTF and SCF Trust Fund Committees, a proposal is before them to amend the rules of procedure to provide as follows:

"The SCF Trust Fund Committee will elect two co-chairs from among its members to serve for an eighteen month term. One co-chair will be a representative of an eligible recipient country and the other co-chair will be a representative of a contributor country. The co-chairs will be elected at the Trust Fund Committee meeting convened six months following the Partnership Forum, recognizing that members of the Trust Fund Committee are to be selected at the Partnership Forum."

8. If this amendment to the rules of procedure to the SCF Trust Fund Committee is approved, as is expected, the terms for the newly elected Co-Chairs would be for 18 months, from the current meeting (November 2011) until the election of new Co-Chairs at the Sub-Committee meeting to be convened in May 2013. This period would coincide with the proposed terms of the Sub-Committee members.

AGENDA ITEM 2. ADOPTION OF AGENDA

9. A *Provisional Agenda* for consideration by the meeting of the Sub-Committee has been circulated as document PPCR/SC.9/1/Rev.3. The meeting is invited **to adopt** the agenda.

AGENDA ITEM 3. UPDATE ON OPERATIONS

10. *Semi-Annual Report on PPCR operations.* The *Semi-Annual Report on PPCR Operations* (PPCR/SC.9/3) has been prepared to provide the PPCR Sub-Committee with a report on the status of PPCR activities, including information on the status of country programming in PPCR pilot countries and regions. In reviewing the operational report, the Sub-Committee may also wish to take into account the information provided in the document, *Progress Report on Targeted Programs under the SCF* (SCF/TFC.8/3) prepared for the SCF Trust Fund Committee.

11. The Sub-Committee is invited **to review** the semi-annual operational report and **to provide**, if appropriate, guidance and feedback on the operations of the PPCR.

12. *Update on Regional Track for the Caribbean Regional Program.* A representative from the Caribbean Community Climate Change Centre will report on progress in developing the regional track for the Caribbean pilot program.

13. *Update on Regional Track for the Pacific Regional Program.* A representative from the Asian Development Bank will report on progress in developing the regional track for the Pacific pilot program.

14. *Update from other country pilots.* Other pilot country representatives or MDBs may wish to update the Sub-Committee on progress in developing their strategic programs for climate resilience.

15. The Sub-Committee is invited **to provide any comments** that it deems appropriate for the regional tracks of the Caribbean and Pacific programs or remaining pilot countries to take into account in the further preparation of their strategic programs for climate resilience.

AGENDA ITEM 4. MDB POLICIES AND TOOLS REGARDING DEBT SUSTAINABILITY AND THEIR APPLICATION IN THE PPCR

16. During its meeting in June 2011, the PPCR Sub-Committee reviewed document PPCR/SC.8/3, *The Use of Concessional Finance in the PPCR*, and confirmed that it does not want to add to the burden of highly indebted countries and that the MDBs should robustly apply their debt sustainability policies and tools to estimate and manage the debt risk of a country when developing the SPCR and a request for PPCR funding. The Sub-Committee requested the CIF Administrative Unit to provide further information on such MDB policies and tools at its meeting in November 2011, and to propose how best to apply such tools in the context of the PPCR.

17. Document PPCR/SC.9/4, *MDB Policies and Tools Regarding Debt Sustainability and their application in the PPCR*, presents the policies and tools of each MDB and proposes an approach to be followed in the development of the PPCR programs. Two options on the eligibility of PPCR pilot countries to access PPCR credits for public sector operations are discussed.

18. The Sub-Committee is **invited to agree** on a policy for the allocation of PPCR credits to pilot countries taking into account their risk of debt distress.

AGENDA ITEM 5. STRATEGIC PROGRAM FOR CLIMATE RESILIENCE: BOLIVIA

19. Document PPCR/SC.9/5, *Strategic Program for Climate Resilience: Bolivia*, presents the strategic program prepared by the Government of Bolivia, in collaboration with the MDBs. The strategic program presents the priority activities to be undertaken with PPCR funding to support Bolivia's effort to address the challenges and opportunities for addressing the present and future impacts of climate vulnerability and change.

20. The Sub-Committee is **invited to endorse** the strategic program as a basis for the further development of activities proposed in the strategic program.

AGENDA ITEM 6. STRATEGIC PROGRAM FOR CLIMATE RESILIENCE: JAMAICA

21. Document PPCR/SC.9/6, *Strategic Program for Climate Resilience: Jamaica*, presents the strategic program prepared by the Government of Jamaica, in collaboration with the MDBs. Jamaica is a country participating in the Caribbean regional program. The strategic program presents the priority activities to be undertaken with PPCR funding to support Jamaica's effort to address the challenges and opportunities for addressing the present and future impacts of climate vulnerability and change.

22. The Sub-Committee is **invited to endorse** the strategic program as a basis for the further development of activities proposed in the strategic program.

AGENDA ITEM 7. STRATEGIC PROGRAM FOR CLIMATE RESILIENCE: YEMEN

23. Document PPCR/SC.9/7, *Strategic Program for Climate Resilience: Yemen*, presents the strategic program prepared by the Government of Yemen, in collaboration with the World Bank. The strategic program presents the priority activities to be undertaken with PPCR funding to support Yemen's effort to address the challenges and opportunities for addressing the present and future impacts of climate vulnerability and change.

24. The Sub-Committee is **invited to endorse** the strategic program as a basis for the future development of activities proposed in the strategic program.

AGENDA ITEM 8. CAMBODIA: PROVINCIAL ROADS IMPROVEMENT PROJECT - CLIMATE PROOFING OF ROADS IN PREY VENG, SVAY RIENG, KAMPONG CHHNANG AND KAMPONG SPEU PROVINCES

25. Document PPCR/SC.9/8, *Cambodia: Provincial Roads Improvement Project - Climate Proofing of Roads in Prey Veng, Svay Rieng, Kampong Chhnang and Kampong Speu Provinces*, presents a project proposal developed by the Government and the ADB under Cambodia's Strategic Program for Climate Resilience for Cambodia.

26. The PPCR Sub-Committee **is invited to review the project proposal and to approve** the requested PPCR funding for the project.

AGENDA ITEM 9. OTHER BUSINESS

27. Members and the Co-Chairs may raise any other business under this agenda item, including any matters that may arise from the information documents presented to the meeting.

AGENDA ITEM 10. CLOSING

28. The meeting is scheduled to close at 6:30 p.m. on Wednesday, November 2, 2011.