

# CLIMATE INVESTMENT FUNDS

PPCR/SC.18/4/Add.1  
June 14, 2016

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Meeting of the PPCR Sub-Committee  
Oaxaca, Mexico  
Friday, June 17, 2016

Agenda 4

**ADDENDUM TO THE PPCR SEMI-ANNUAL REPORT**

## **Introduction**

Subsequent to the posting of the *PPCR Semi-Annual Report* (PPCR/SC.18/4), the CIF Administrative Unit and the Trustee have prepared the updated version of the Resource Availability Schedule (Annex 2) as of May 31, 2016. CIF Administrative Unit also updated the PPCR Scheduled Submission of Projects and Programs (Annex 1) as of the same cutoff period.

## Annex 2: PPCR Resource Availability Schedule (Inception through 31 May 2016, in USD million)

<b>Cumulative Funding Received</b>		
<b>Contributions Received</b>		
Cash Contributions		795.0
Unencashed promissory notes	a/	369.7
<b>Total Contributions Received</b>		<u>1,164.7</u>
<b>Other Resources</b>		
Investment Income earned		18.8
Other income		-
<b>Total Other Resources</b>		<u>18.8</u>
<b>Total Cumulative Funding Received (A)</b>		<u><u>1,183.5</u></u>

<b>Cumulative Funding Commitments</b>		
Projects/Programs		1,003.1
MDB Project Implementation and Supervision services (MPIS) Costs		34.6
Cumulative Administrative Expenses		65.2
<b>Total Cumulative Funding Commitments</b>		<u>1,103.0</u>
<b>Project/Program Cancellations</b>	b/	<u>(18.4)</u>
<b>Net Cumulative Funding Commitments (B)</b>		<u><u>1,084.5</u></u>

<b>Fund Balance (A - B)</b>		<u><u>99.0</u></u>
<b>Currency Risk Reserves</b>	c/	<u>(55.5)</u>
<b>Unrestricted Fund Balance (C)</b>		<u><u>43.5</u></u>

<b>Anticipated Commitments (FY17-FY21)</b>		
Program/Project Funding and MPIS Costs		134.9
Projected Administrative Budget		-
<b>Total Anticipated Commitments (D)</b>		<u><u>134.9</u></u>

<b>Available Resources (C-D)</b>		<u><u>(91.4)</u></u>
<b>Potential Future Funding (FY17-FY21)</b>		
Pledges		-
Funding From Provisional Account		-
Contributions not yet paid (Receivable from UK)	d/	17.5
Release of Currency Risk Reserves	c/	55.5
<b>Total Potential Future Resources (E)</b>		<u><u>73.0</u></u>

<b>Potential Available Resources (C - D + E)</b>		<u><u>(18.4)</u></u>
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a/ This amount represents USD equivalent of GBP 252.9 million. Promissory notes in the amount of GBP 242.1 million will be encashed in June 2016 at which time corresponding currency reserves will be released.

b/ This refers to cancellation of program and project commitments approved by the committee.

c/ Amounts withheld to mitigate over-commitment risk resulting from the effects of currency exchange rate fluctuations on the value of outstanding non-USD denominated promissory notes.

d/ This amount represents USD equivalent of GBP 12 million.

## Annex 1: Scheduled Submission of projects and Programs (Updated as of 31 May 2016, in USD million)

### (1) Projects approved in January-May 2016

COUNTRY	PROJECT TITLE	MDB	Public/ Private	PPCR FUNDING (USD million)	SPCR/ PSSA	Actual SC Approval Date
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(No project approved)

### (2) Projects under pipeline

COUNTRY	PROJECT TITLE	MDB	Public/ Private	PPCR FUNDING (USD million)	SPCR/ PSSA	Expected Submission Date (as of 31 December 2015)	Updated Submission Date (as of 31 May 2016)
Mozambique	Developing Climate Resilience in the Agricultural and Peri-Urban Water Sectors Through Provision of Credit Lines from Mozambican Banks-Investment Component	IFC	Private	5.00	SPCR	Apr-16	Submitted for approval on May 20, 2016
Mozambique	Developing Community Climate Resilience Through Private Sector Engagement in Forest Management, Sustainable Timber harvesting and/or tourism. Options include forest areas in Niassa, Gorongosa and central Mozambique	IFC	Private	5.00	SPCR	Apr-16	Submitted for approval on May 20, 2016
Zambia	Private Sector Support to Climate Resilience-Investment Component	IFC	Private	13.50	SPCR	Jun-16	Jun-16
Bolivia	Financial Risk Management for Climate Resilience in the Agriculture Sector	IDB	Public	10.00	PSSA	Jun-16	Jun-16
Caribbean-Haiti	Municipal Development and Urban Resilience Project	IBRD	Public	7.50	SPCR	Jun-16	Jun-16
South Pacific-Papua New Guinea	Additional Financing to Building Resilience to Climate Change in Papua New Guinea	ADB	Public	4.80	SPCR	May-16	Aug-16
Bolivia	Building Climate Resilience in Small Livestock Producers in the Bolivian Chaco Region	IDB	Private	5.50	PSSA	Aug-16	Aug-16
Caribbean-Saint Lucia	Supporting climate resilient investments in the agricultural sector in Saint Lucia	IDB	Private	1.00	PSSA	Apr-16	Sep-16
Mozambique	Lurio Sustainable Forestry Project	AfDB	Private	11.00	PSSA	Mar-16	Nov-16
Bolivia	Microfinance and Climate Resilience for Smallholder Farmers in Bolivia	IDB	Private	4.00	PSSA	Apr-16	Dec-16
Bolivia	Inclusive Finance to Improve Climate Resilience of Bolivian Agricultural Producers	IDB	Private	5.00	PSSA	Apr-16	Dec-16
Nepal	Resilience and Risk Management Project Phase 1	IBRD	Public	5.00	SPCR	Apr-16	Mar-17
Niger	Project for the Improvement of Climate Forecasting Systems and Operationalization of Early Warning Systems (PDIPC)	IFC	Private	1.50	SPCR	TBD	TBD
Niger	Sustainable Management and Control of Water Resources (PROMOVARE)	IFC	Private	2.50	SPCR	TBD	TBD
Niger	Community Action Project for Climate Resilience (CAPCR)-Private Sector Investment to Build Climate Resilience in Niger's Agricultural Sector	IFC	Private	6.00	SPCR	TBD	TBD
Caribbean-Jamaica	Promoting Community-based Climate Resilience in the Fisheries Sector of Jamaica	IBRD	Public	4.80	SPCR	TBD	TBD
Yemen	Climate Resilience of Coastal Communities (CRCC)	IBRD	Public	20.00	SPCR	TBD	TBD
Yemen	Climate Resilience of Rural Communities	IBRD	Public	18.60	SPCR	TBD	TBD
<b>TOTAL</b>				<b>130.7</b>			

### (3) Dropped project\*

COUNTRY	PROJECT TITLE	MDB	Public/ Private	PPCR FUNDING (USD million)	SPCR/ PSSA	Expected Submission Date (as of 31 December 2015)
Caribbean-Haiti	Support for the building of a climate resilient sorghum supply chain in Haiti	IDB	Private	3.00	PSSA	May-16

\* Project withdrawn by the MDB and not yet submitted for committee approval as of May 31, 2016.