

CLIMATE INVESTMENT FUNDS

PPCR/SC.15/2
October 23, 2014

Meeting of the PPCR Sub-Committee
Washington D.C.
November 18, 2014

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING AND ELECTION OF CO-CHAIRS

1. The meeting will be opened by the elected Co-Chairs Ms. Abigail Demopulos, Sub-Committee member from the United States and Mr. Ilhom Rajabov, Sub-Committee member from Tajikistan. The terms of the current Co-Chairs will expire when new Co-Chairs are elected at this meeting.
2. In accordance with paragraph 25 of the Rules of Procedure for the SCF Trust Fund Committee, which apply *mutatis mutandis* to the PPCR Sub-Committee, the Sub-Committee is to elect from among its members a representative from an eligible recipient country and a representative from a contributor country to serve as Co-Chairs of the Sub-Committee for a term of 18 months from the first meeting after the Partnership Forum (June 2014) until the first meeting after the next Partnership Forum (expected in November 2015).
3. The Sub-Committee is therefore invited **to elect** two new Co-Chairs from amongst its members: one from an eligible recipient country and one from a contributor country.

AGENDA ITEM 2. ADOPTION OF AGENDA

4. A *Provisional Agenda* for consideration by the meeting of the Sub-Committee has been circulated as document PPCR/SC.15/1. The meeting is invited **to adopt** the agenda.

AGENDA ITEM 3. PPCR SEMI-ANNUAL OPERATIONAL REPORT

5. Document PPCR/SC.15/3, *PPCR Semi-Annual Operational Report*, has been prepared to provide the PPCR Sub-Committee with a report on the status of PPCR activities.
6. The Sub-Committee is invited **to review** the semi-annual operational report, and **to provide**, if appropriate, comments and further guidance on the operations of the PPCR.

AGENDA ITEM 4. LESSONS FROM PPCR “PHASE 1” FOR ENHANCING READINESS FOR CLIMATE-RESILIENT DEVELOPMENT

7. By May 2013, all PPCR pilots had completed the process of developing SPCRs, indicating a transition out of Phase 1 and into the development and implementation phase of agreed investments. In the context of its strategic knowledge management program, the CIF Administrative Unit commissioned a study to take stock of what has been achieved with Phase 1 financing, and to document lessons that can be learned regarding the relevance, flexibility, and effectiveness of Phase 1 activities and funding as a potential model for developing strategic investment frameworks for climate-resilient development which can attract large-scale and diverse adaptation finance.

8. Document PPCR/SC.15/4, *Lessons from PPCR “Phase 1” for Enhancing Readiness for Climate-Resilient Development*, presents the findings of the study.

9. The Sub-Committee is invited **to review** the document and **provide comments** on the report. The Sub-Committee is also invited to consider the findings and the recommendations of the study during the discussion on document PPCR/SC.15/7, *Criteria and Process for Selecting New Pilot Countries under the Pilot Program for Climate Resilience*.

AGENDA ITEM 5. RECOMMENDATIONS BASED ON THE ASSESSMENT OF THE SCF PRIVATE SECTOR SET-ASIDES

10. After completion of two rounds of “call for proposals” under the PPCR private sector set-aside mechanism, the PPCR Sub-Committee requested the CIF Administrative Unit, in collaboration with the MDBs and the pilot countries to collect lessons and reflections about the effectiveness and value-added of the PPCR set aside mechanism and the competitive selection process with a view to drawing lessons for the future. The same request was issued by the FIP and SREP Sub-Committees for the set-aside mechanisms in FIP and SREP.

11. Document, PPCR/SC.15/5, *Recommendations Based on the Assessment of the SCF Private Sector Set-Asides*, summarizes the findings from an assessment of the SCF private sector set-aside mechanisms and proposes recommendations on how to enhance the mechanisms to further incentivize innovative private sector interventions in the SCF targeted program. The full assessment is available as information document CTF-SCF/TFC.13/Inf.5, *A Review of the Private Sector Set-aside Process of the Strategic Climate Fund*.

12. The PPCR Sub-Committee is invited **to comment** on the findings and **consider** the proposed recommendations and measures to further enhance the private sector set-aside mechanism under the PPCR.

AGENDA ITEM 6. PROCEDURES FOR AN EXPANDED PPCR SET-ASIDE TO INCENTIVIZE INNOVATIVE PRIVATE SECTOR INVESTMENTS IN CLIMATE RESILIENCE AND ADAPTATION

13. Document PPCR/SC.15/6, *Procedures for an expanded PPCR set-aside to incentivize innovative private sector investments in climate resilience and adaptation*, responds to the request by the PPCR Sub-Committee made at the June 2014 meeting and outlines the proposed scope and procedures for allocating on a competitive basis PPCR resources to an expanded set of CIF countries for incentivizing innovative private sector investments in climate resilience and adaptation.

14. The PPCR Sub-Committee is invited **to comment** on the document and **agree** on expanding the PPCR private sector set-aside and the implementation procedures.

AGENDA ITEM 7. CRITERIA AND PROCESS FOR SELECTING NEW PILOT COUNTRIES UNDER THE PILOT PROGRAM FOR CLIMATE RESILIENCE

15. Document PPCR/SC.15/7, *Criteria and Process for Selecting New Pilot Countries under the Pilot Program for Climate Resilience*, responds to the request by the PPCR Sub-Committee at the June 2014 meetings to further develop options 1 (Selection of new PPCR pilot countries) and 2 (Using existing pilot countries as a “hub” on which to expand to a multi-country or regional program) by outlining the criteria and process for selecting potential new countries under the PPCR using the previously agreed selection criteria and process as a basis.

16. The PPCR Sub-Committee is invited **to agree** on inviting new countries to participate in the PPCR and **to comment** and **agree** on the proposed criteria and process presented in the document.

AGENDA ITEM 8. OTHER BUSINESS

17. Members and the Co-Chairs may raise any other business under this agenda item.

AGENDA ITEM 9. CLOSING

18. The meeting is scheduled to close at 6:15 pm on Tuesday, November 18, 2014.

Provisional Timetable

Tuesday, November 18, 2014

1:30pm-6:15 pm

1:30-1:45	Agenda Item 1	Opening and election of co-chairs
	Agenda Item 2	Adoption of agenda
1:45-2:45	Agenda Item 3	PPCR semi-annual operational report
2:45-3:15	Agenda Item 4	Presentation on Lessons from PPCR “Phase 1” for Enhancing Readiness for Climate-Resilient Development
3:15-4:00	Agenda Item 5	Recommendations based on the Assessment of the SCF private sector set-asides
4:00-5:00	Agenda Item 6	Procedures for an expanded PPCR set-aside to incentivize innovative private sector investments in climate resilience and adaptation
5:00-6:00	Agenda Item 7	Criteria and process for selecting new pilot countries under the Pilot Program for Climate resilience
6:00-6:15	Agenda Item 8	Other business
6:15	Agenda Item 9	Closing