

CLIMATE INVESTMENT FUNDS

PPCR/SC.14/2.Rev.1

June 5, 2014

Meeting of the PPCR Sub-Committee

Montego Bay, Jamaica

June 27, 2014

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING AND ELECTION OF CO-CHAIR

1. The meeting will be opened by the elected Co-Chairs Ms. Abigail Demopoulos, Sub-Committee member from the United States and Mr. Ilhom Rajabov, Sub-Committee member from Tajikistan.

AGENDA ITEM 2. ADOPTION OF AGENDA

2. A *Provisional Agenda* for consideration by the meeting of the Sub-Committee has been circulated as document PPCR/SC.14/1.Rev.1. The meeting is invited **to adopt** the agenda.

AGENDA ITEM 3. PPCR SEMI-ANNUAL OPERATIONAL REPORT

3. Document PPCR/SC.14/3, *PPCR Semi-Annual Operational Report*, has been prepared to provide the PPCR Sub-Committee with a report on the status of PPCR activities.

4. During the reporting period, the PPCR has made good progress in the pilot countries and regional components. Of the 71 projects and programs in the PPCR pipeline, 43 projects and programs have received PPCR funding approval by the PPCR Sub-Committee. The CIF Administrative Unit and MDBs have supported a range of different learning activities for PPCR pilots in FY 14. Based on feedback received from pilot countries and MDBs, and lessons learned from the PPCR first round of monitoring and reporting in FY14, the CIF Administrative Unit has further improved the *PPCR Toolkit for Monitoring and Reporting*.

5. As the implementation of the PPCR investment plans progresses, a number of strategic issues are emerging. For the current reporting period, three issues have been identified:

- a) challenges with PPCR funding availability from November 2014 through May 2015;
- b) need for regular meetings at the country level to take stock on progress and address challenges with the implementation of the PPCR investment plans; and
- c) slow pace of PPCR disbursements.

6. The Sub-Committee is invited **to review** the semi-annual operational report, **to provide**, if appropriate, guidance and feedback on the operations of the PPCR.

AGENDA ITEM 4. OPTIONS FOR THE USE OF POTENTIAL NEW FUNDS UNDER THE PPCR

7. Document, PPCR/SC.14/4, *Options for the Use of Potential New Funds under the PPCR*, proposes three options for the use of new PPCR resources should they be made available.

8. The PPCR Sub-Committee is **invited to comment** on the proposed options and **consider** which option could best be implemented if new resources become available.

AGENDA ITEM 5. PPCR PRIVATE SECTOR SET-ASIDE (SECOND ROUND): REVIEW AND SELECTION OF PROPOSALS

9. Document PPCR/SC.14/5/Rev.1, *PPCR Private Sector Set-aside (Second Round): Review and Selection of Proposals*, presents the report of the independent PPCR expert group on the proposals received under the second round of the PPCR private sector set-aside.

10. In accordance with the procedures approved by the Sub-Committee for a second round of the set aside of funds to encourage private sector engagement, eight proposals were received from interested parties in three pilot countries (Bolivia, Cambodia and Jamaica) and one region (Africa - Mozambique, Niger and Zambia). USD 30 million in near-zero interest credits is available under the second round of the set aside. The expert group met on May 13-15, 2014, to review the proposals and make recommendations to the Sub-Committee as to which concepts should be considered for the further development and PPCR funding approval.

11. The PPCR Sub-Committee is **invited to comment** on the report of the independent expert group and **endorse** those project concepts which should be further developed for PPCR funding approval.

AGENDA ITEM 6. OTHER BUSINESS

12. Members and the Co-Chairs may raise any other business under this agenda item, including any matters that may arise from the information documents presented to the meeting.

AGENDA ITEM 7. CLOSING

The meeting is scheduled to close at 12:00 p.m. on Friday, June 27, 2014.