

ENERGY STORAGE
LOW-CARBON INDUSTRIES
RENEWABLE ENERGY INTEGRATION SYSTEMS
CLIMATE-SMART CITIES
NATURAL CAPITAL
CLEAN TECHNOLOGIES
ENERGY ACCESS
CLIMATE RESILIENCE
SUSTAINABLE FORESTS
SUPPORTIVE ENABLING ENVIRONMENTS
JUST TRANSITION



CLIMATE INVESTMENT FUNDS
TRUST-FUND COMMITTEE MEETINGS

17-19 NOVEMBER 2020
WASHINGTON D.C. (VIRTUAL)



JOINT CTF AND SCF
TRUST FUND
COMMITTEE
MEETING

November 17, 2020





CIF PORTFOLIO (USD)



CIF CO-FINANCING

63B

322

TOTAL

PROJECTS

28

APPROVED IN 2020

74

INVESTMENT PLANS

29

COMPLETED

CIF STRATEGIC ACTIVITIES

- New CIF action areas approved
- Building blocks for new CIF Programs
 - Country selection process
 - Pricing policy
 - Pipeline management and cancellation policy
- COVID-19 Response
- Strengthening CIF-GCF collaboration



KEY DECISIONS IN 2020

	<i>APPROVAL DATE</i>
Options for the Use of Available PPCR Resources	February 7
Establishment of new Action Areas	April 30
FY21 Business Plan and Budget / E&L Workplan	June 1
Gender Action Plan – Phase 3	June 22
Initial pipeline for the TA Facility	June 22
Concepts for BDRP and pipeline	July 2
Country selection for new strategic programs	October 26

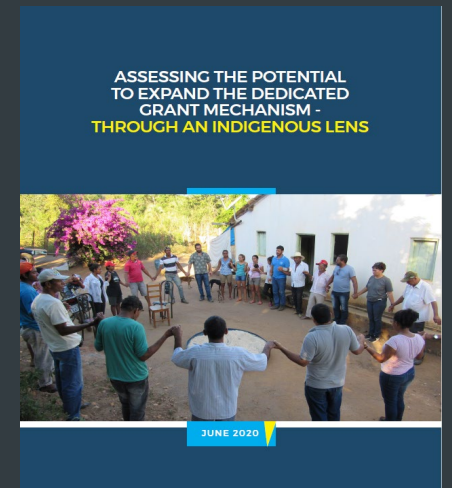
SUPPORTING CLEAN TECHNOLOGIES

- 154 projects approved for USD 5.33 billion
- 52 Projects (USD 1.1 billion) approved for DPSP III
- EUR 80 million contribution from Germany to the Global Energy Storage Program



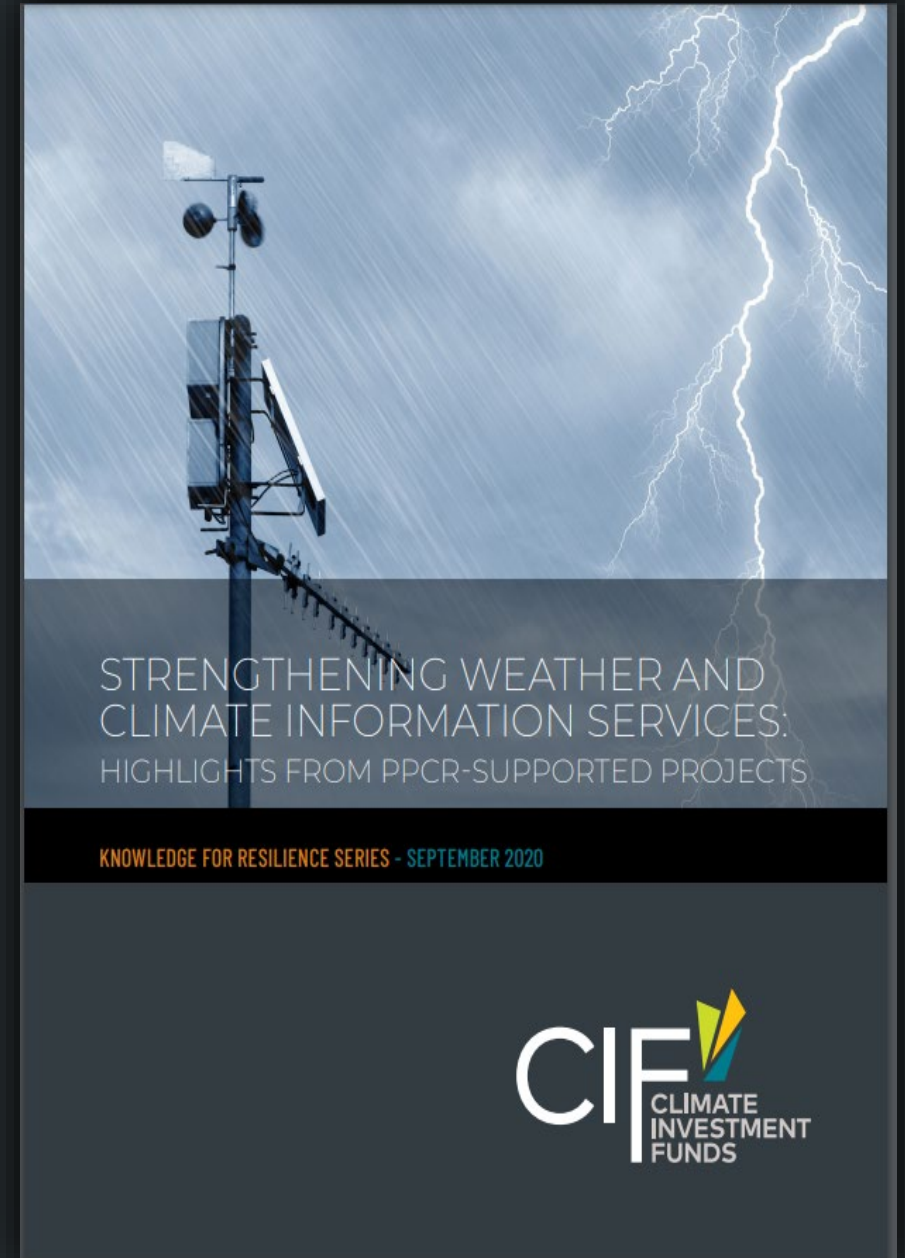
FOREST INVESTMENTS

- March 2020: CIF mission to Burkina Faso to visit FIP projects
- Monthly online learning meetings for the TCLP Landscapes Forests/Ecosystems, and Agriculture Interest Group
- Publications:



PILOTING CLIMATE RESILIENCE

- New Programming through Business Development for Resilience Program (BDRP)
- CIF joined the Alliance for Hydromet Development
- CIF Knowledge for Resilience Series
 - *Learning Brief:* Strengthening Weather and Climate Information Services for Resilience: Highlights from PPCR-supported projects
 - *Webinars on:*
 - Climate Services for Good Health: Supporting Climate-Resilient Health Care
 - Building Adaptive Capacity in the Water Sector under a Changing Climate



SCALING UP RENEWABLE ENERGY

- 52 projects approved for USD601 million
- USD 3 billion co-financing
- 3 projects approved in 2020 for USD 8.4 million, leveraging USD 204 million
 - Honduras Solar Powered Mobile Health Units project as a response to the COVID emergency



CIF TECHNICAL ASSISTANCE FACILITY

Operations

- First call for proposals successfully closed

NEW C19 Green Recovery TA Response Initiative

- Aims to integrate climate change considerations and actions (mitigation and resilience) as part of countries' COVID 19 recovery plans
- To be launched shortly with a strong interest from several contributors

Knowledge (Webinars)

- Clean, Green, and Better: policy priorities in a post-COVID world
- ACT Now! Accelerating transition in a post - COVID-19 world
- 400+ attendees/ viewers

Partnership

- Partner Network engagement strategy approved

PARTNER NETWORK

NAMA Facility

 **IRENA**
International Renewable Energy Agency

 **CLEAN ENERGY MINISTERIAL**
Advancing Clean Energy Together

 **INTERNATIONAL SOLAR ALLIANCE**

 **CLIMATE POLICY INITIATIVE**

 **GREEN CLIMATE FUND**

 **CONCITO**
DENMARK'S GREEN THINK TANK

 **IESA**
India Energy Storage Alliance

 **THE ENERGY AND RESOURCES INSTITUTE**
Creating Innovative Solutions for a Sustainable Future

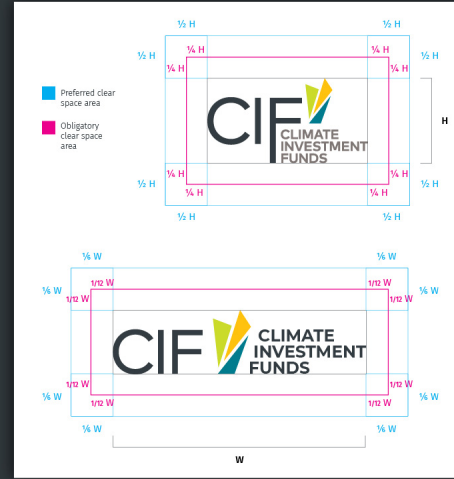
BloombergNEF

 **IEA**
International Energy Agency

 **OECD**

COMMUNICATION

- 1 annual report
- 25 studies / reports
- 5 briefs
- 10 summaries
- 2 factsheets
- 8 newsletters
- 19 digital events



OCTOBER 2020
HIGHLIGHTS-RESOURCES-EVENTS

HIGHLIGHTS

Switching on a Brighter Future in South Africa
Innovative Climate Finance for clean energy isn't just bringing benefits to our planet. With its prospects for social inclusion, livelihoods and full-time jobs, investments in concentrated solar power plants are shaping the future of remote communities in the Northern Cape.

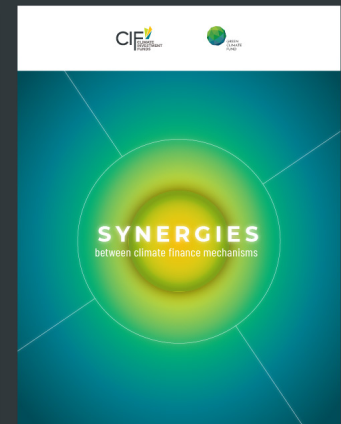
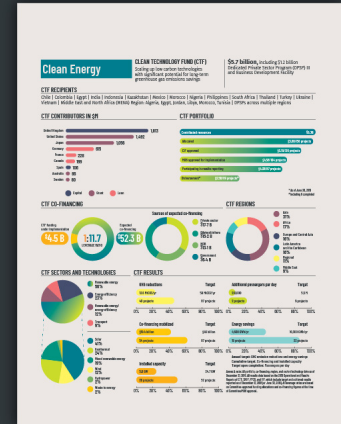
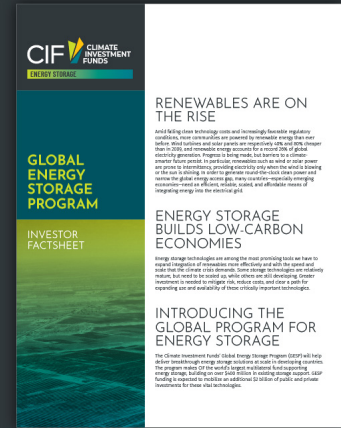
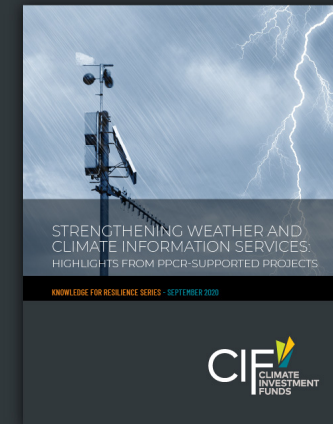
Boost for Climate Information Services as CIF joins the Alliance for Hydromet Development
CIF is officially joining the Alliance for Hydromet Development. This action, CIF will collaborate on initiatives to build one vital service: improving the weather and climate information services needed for climate resilience in developing countries.

Sparking a Clean Energy Revolution
Kazakhstan is a country on a mission to tap into its potential as a green power economy. CIF is proud to be a part of it, helping to diversify from polluting industries that have dominated electricity generation for generations. Powering progress that will last for decades to come.



ACT NOW!
Accelerating transition in a post COVID-19 world
July 1, 2020
8:00-9:30 am EST

CIF CLIMATE INVESTMENT FUNDS | ESMAP | LONDON CLIMATE ACTION WEEK



HEAT OF THE MOMENT

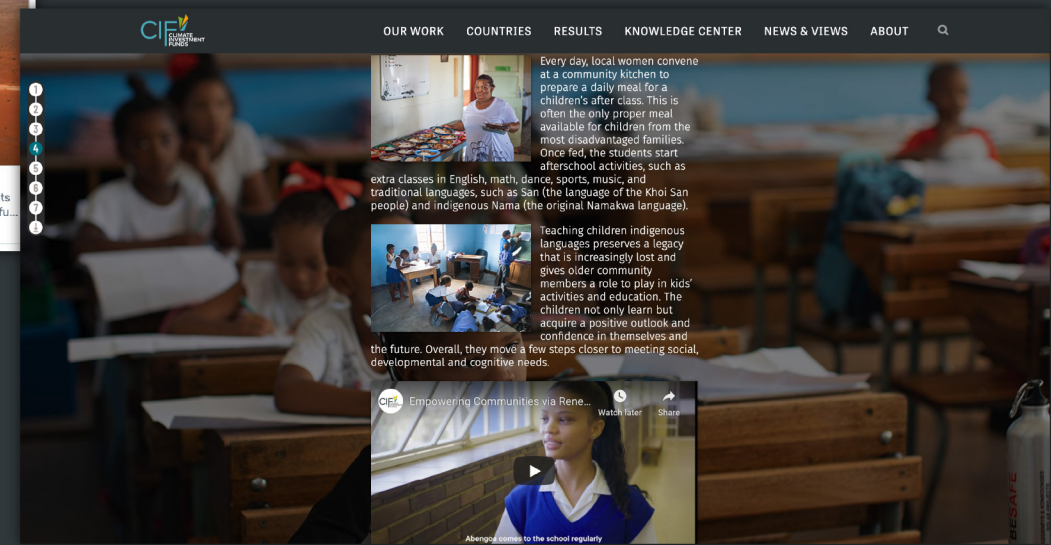
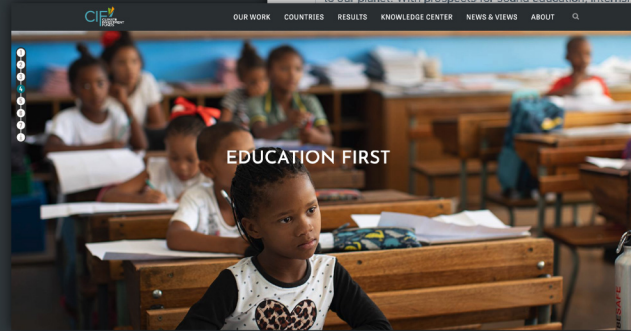
- Over **130,000** total downloads
- Listeners in **160** countries
- Featured **3x** on Spotify
- Nearly **11 million** impressions from newsletter ads alone
- **4.9/5** rating on iTunes

SOUTH AFRICA FEATURE STORY

- **Twitter:** **33,509** impressions
- **LinkedIn:** **42,288** impressions bringing also **124** new followers
- **YouTube** videos: **1,866** views
- **Blog:** **1,339** views



Investing in the future:
MEET THE
CHANGE
MAKERS



STAKEHOLDER ENGAGEMENT

- Process of selecting CIF Observers launched
- Webinars held to dialogue with African youth activities on achieving climate -sound solutions post -COVID
- Launched the independent Local Stakeholder Engagement Study (LSE)
- Held Stakeholder Advisory Network (SAN) meetings
- Report on Traditional Knowledge published



GENDER

- CIF Gender Action Plan Phase 3 (FY21-24) approved
- Learning & Outreach with MDBs, UN, academia
- Research including case studies, blogs, country briefs, and a gender portfolio review
- New Partnership on Gender and Climate-Smart Investing (private -sector focused consortia)
- Impacts at project, country, and MDB level.



CIF DEVELOPMENT IMPACTS



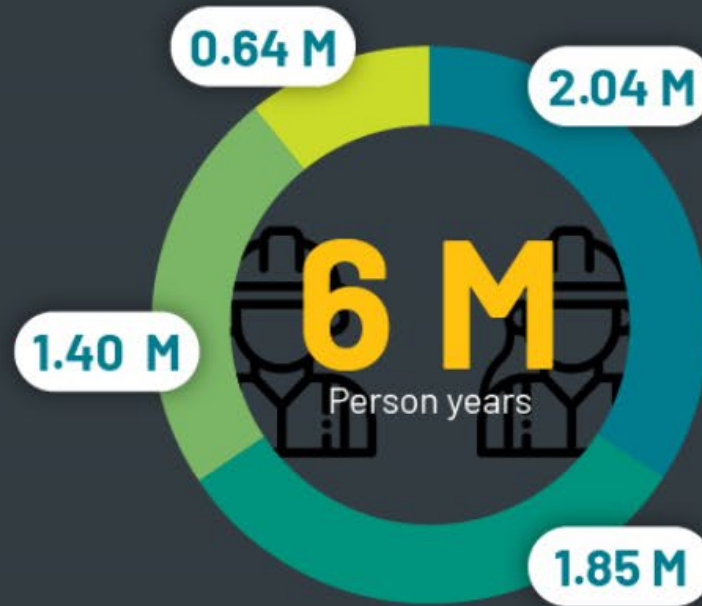
CTF and SREP support 6 million jobs

PERSON YEARS PER \$1 M INVESTED, BY PROGRAM

1 Person year = 1 year of full time employment for 1 person



PERSON YEARS BY END OF PROGRAMS



- Direct employment (construction + operations)
- Supply chain (construction)
- Induced (construction)
- Power enabled (annual, operations)



\$56.4 B

Total investment (CTF+SREP)

CTF
\$53.4 B

SREP
\$3 B



105.4

Person years per \$1M invested



300,000

People employed per year on a 20-year long program: equal to employing the whole population of **Pittsburg** for **20 years**

Women account for about a third of indirect jobs in CTF and SREP during construction



SUPPLY CHAIN & INDUCED JOBS, DURING PROJECT CONSTRUCTION

Full-time years of employment, percent total



72%
2.4 M
Person years

● Men employed
(construction + operations)



28%
900 K
Person years



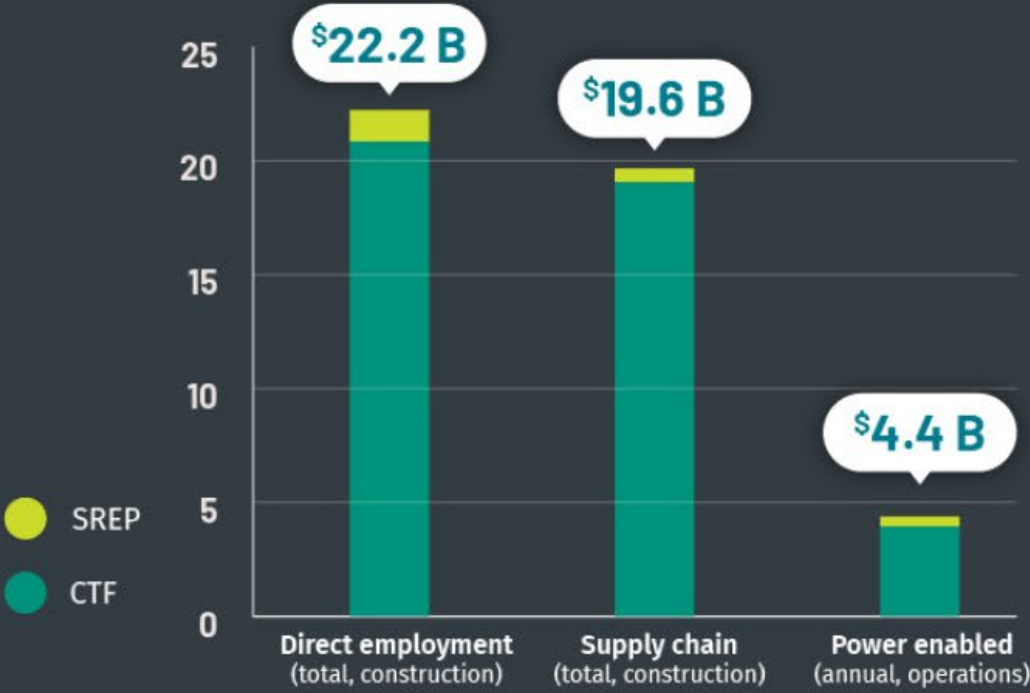
● Women employed
(construction)

CTF and SREP support over \$46 billion in economic value added



ECONOMIC VALUE ADDED (USD BILLIONS), BY END OF PROGRAMS

Estimated using the Joint Impact Model



Total value added:

\$46.2 B

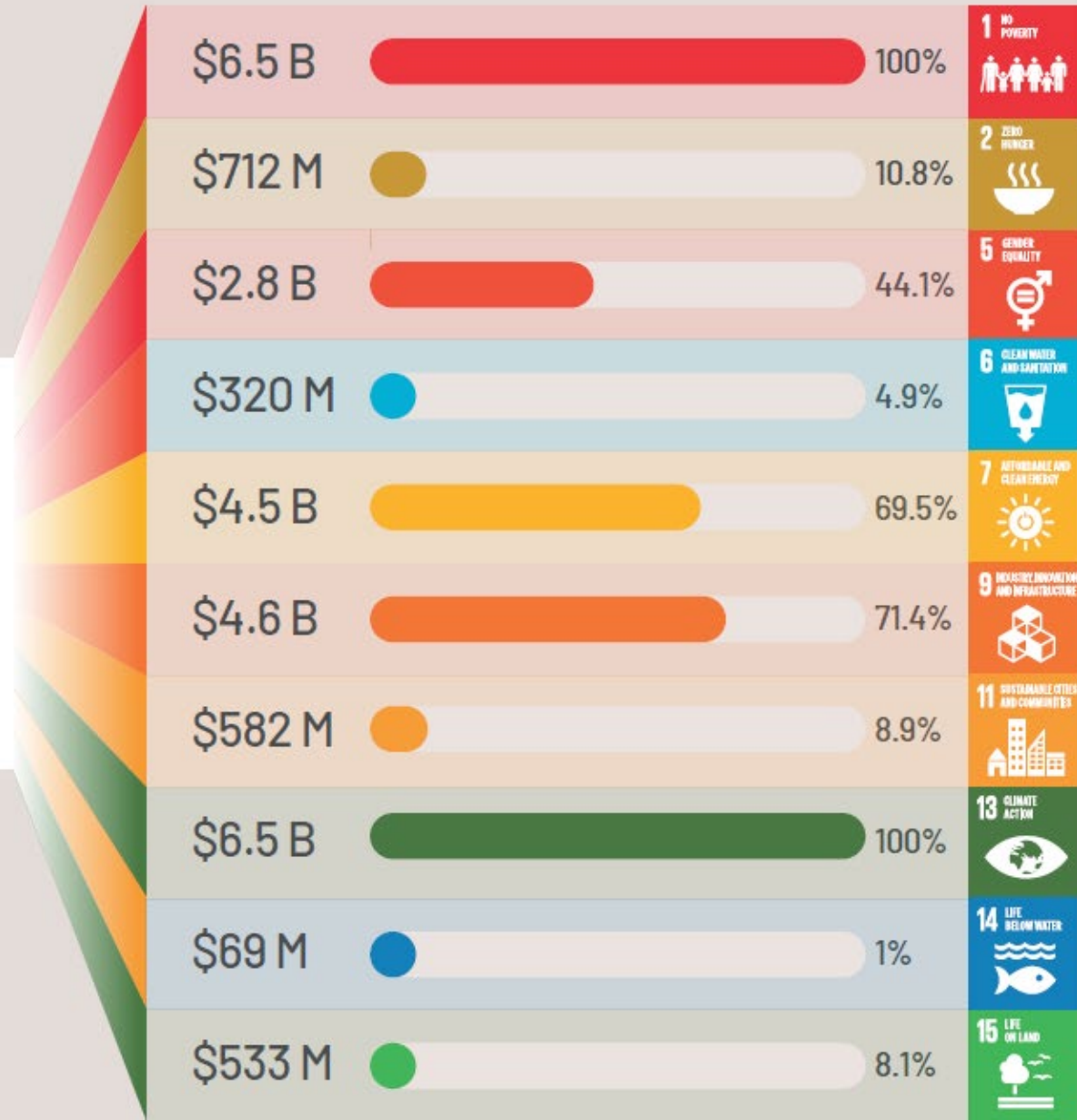
in a 20-year program; equal to \$2.31 B per year, **more than the 2019 GDP of Central African Republic**



SUSTAINABLE DEVELOPMENT GOALS CONTRIBUTION

Overall, CIF contributes to the following Sustainable Development Goals (SDGs):

\$6.5 B



EVALUATION AND LEARNING (E&L) INITIATIVE

- ▶ Green Recovery
- ▶ Just Transitions
- ▶ Development Impacts
- ▶ Transformational Change

STRATEGIC LEARNING WITH COUNTRIES AND INSTITUTIONS:
OVER 25 ENGAGEMENTS WITH 1,500+ PARTICIPANTS

GENERATING NEW EVIDENCE:
12 PUBLICATIONS SINCE JUNE 2019



HOW CAN CLIMATE FINANCE SUPPORT COVID-19 RECOVERIES?

CLIMATE INVESTMENTS THAT SUPPORT VULNERABLE POPULATIONS CAN:

- Provide immediate relief and social protection
- Improve health, livelihoods, and other socioeconomic benefits
- Foster more equitable and inclusive green recoveries



INVESTMENTS IN CLEAN ENERGY, CLIMATE RESILIENCE, AND FORESTS CAN:

- Stimulate economic activity
- Strengthen key sectors
- Generate millions of jobs
- Prepare for future shocks

COUPLING CLIMATE INVESTMENTS WITH TECHNICAL ASSISTANCE CAN:

- Advance climate-friendly policies alongside recovery efforts
- Test and strengthen regulations through demonstration projects
- Build institutional capacity for climate mainstreaming



JUST TRANSITIONS

OBJECTIVES:

Identify the variances and gaps in our understanding of just transitions

Offer policy recommendations based on case study analysis, consultations, and literature review

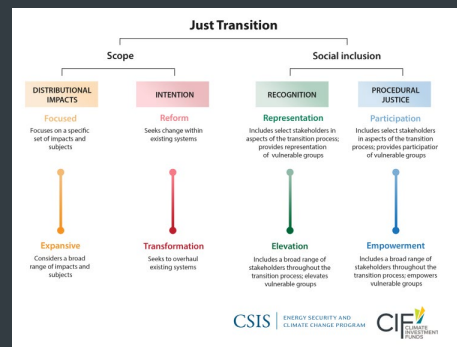
Foster a community of stakeholders for knowledge sharing

2020 OUTPUTS:

Podcasts

The screenshot shows a podcast episode titled "Just Transitions: An Introduction" from January 2020. It features a speaker named Mafalda Duarte, who is the Head of Climate Investment Funds. The page includes a "SUBSCRIBE" button and a "LATEST EPISODE" section with a play button icon.

Framework



Research Papers

The cover of the research paper is titled "JUST TRANSITION CONCEPTS AND RELEVANCE FOR CLIMATE ACTION: A Preliminary Framework". It is dated June 2020 and is a study by the Just Transition Initiative. The cover features a photograph of a worker in a hard hat and safety vest standing in front of a large industrial structure, possibly a power plant or refinery. Logos for CSIS and CIF are visible at the bottom.

CIF country case studies

The cover of the research paper is titled "SUPPORTING JUST TRANSITIONS IN SOUTH AFRICA". It is dated September 2020 and is a Just Transition Case Study. The cover features a photograph of a power plant tower against a blue sky. Logos for CSIS and CIF are visible at the bottom.

Resource database

The screenshot shows the "Resource Library" website. It features a search bar, navigation tabs for "All (714)", "JTI Content (6)", and "Essential Reading (16)", and a "What is 'Just Transition?'" section. The main content area displays a report titled "A Systemic Review of the Key Elements of a Just Transition for Social Fuel Workers" from February 2020. The report is categorized by "Geographic Focus" (Global), "Sector" (Mining), and "Focus Area" (Energy). The website also includes a "Page 1 of 1" indicator and a "Publication Date" filter.

TRANSFORMATIONAL CHANGE LEARNING PARTNERSHIP (TCLP)

Advancing understanding of transformational change in climate action

20+ learning events in 2020 with 800 participants, focusing on four main themes



- Concepts, Methods, and Metrics
- Clean Energy
- Landscapes, Forests, and Agriculture
- Resilience

CIF



CLIMATE INVESTMENT FUNDS

Investing in the future

