



# Update on CIF activities

*Mafalda Duarte*

Head of the CIF

June 22, 2021

# CIF receives major endorsement from the G7



“  
*G7 commitment to spend \$2bn of Climate Investment Funds on accelerating clean energy transition in developing countries is a significant step ahead of COP26 in Glasgow towards delivering a global net zero economy.*”

Anne-Marie Trevelyan

UK Energy Minister and International COP26 Champion on Adaptation and Resilience



“  
*We see a significant need for targeted action to support the transition of fossil fuel dependent economies to the clean energy technologies of the future. The Climate Investment Funds' new Accelerating Coal Transition Investment Program fills an important gap in the climate finance architecture that will provide incentives for partner governments to make these critical economic adjustments.*”

Andy Baukol

Acting Under Secretary of International Affairs at the U.S. Department of the Treasury



“  
*The Climate Investment Funds has shown that effective climate finance is scaled, partnership-driven, and cutting-edge. For an ailing planet we need remedies that work. CIF has not only worked — it has excelled.*”

Leslie MacLean

Deputy Minister of International Development  
Global Affairs Canada



“  
*The Climate Investment Funds have proven to be an important facilitator to make transformational and structural change possible. Germany has been a donor for the CIFs since the beginning. We are committed to further supporting the transformational ambitions in developing countries and emerging economies through the CIFs also in moving away from coal.*”

Dr. Jürgen Zattler

Director-General for International Development Policy  
German Ministry for Economic Co-operation and Development

# Operationalization of new programs



**Renewable Energy  
Integration**



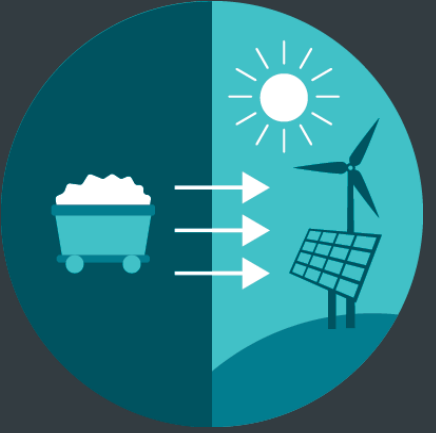
**Industry  
Decarbonization**



**Smart Cities**



**Nature Solutions**



**Accelerating Coal  
Transition**

# Portfolio (USD billions)



**Contributions**

**8.5**

**Committed** (93% of contributions)

**7.5**

**Disbursed**

**3.6**

# In numbers

74

INVESTMENT PLANS

72

COUNTRIES

348 TOTAL PROJECTS

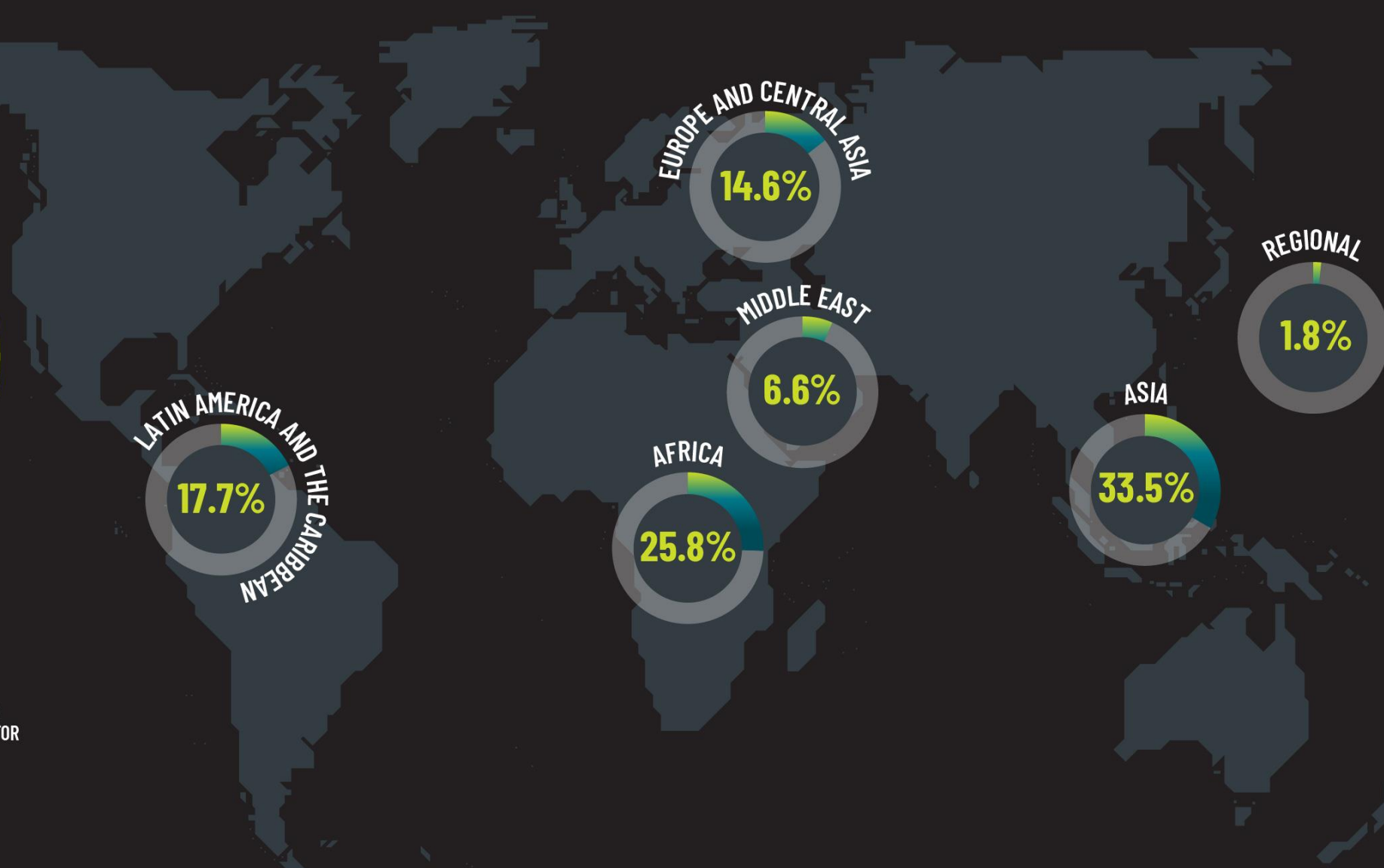
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IN FY 2021:

33 APPROVED

29 COMPLETED

# Worldwide investments



# Results

## CIF CO-FINANCING



26.6 GIGAWATTS  
IN CLEAN POWER  
CAPACITY  
WORLDWIDE AND  
11,037  
GIGAWATT-HOURS  
OF ENERGY  
SAVED



BROADER ENERGY ACCESS  
FOR 10 MILLION PEOPLE



300+ PROJECTS IN 72 COUNTRIES

STRENGTHENED  
CAPACITY OF 45  
MILLION PEOPLE  
TO COPE WITH  
CLIMATE CHANGE



44.7 MILLION HECTARES  
OF SUSTAINABLE FORESTS

# Impact of the COVID-19 Pandemic



**Economic impacts**



**Delays in project  
implementation**



**Lower appetite for  
green finance**

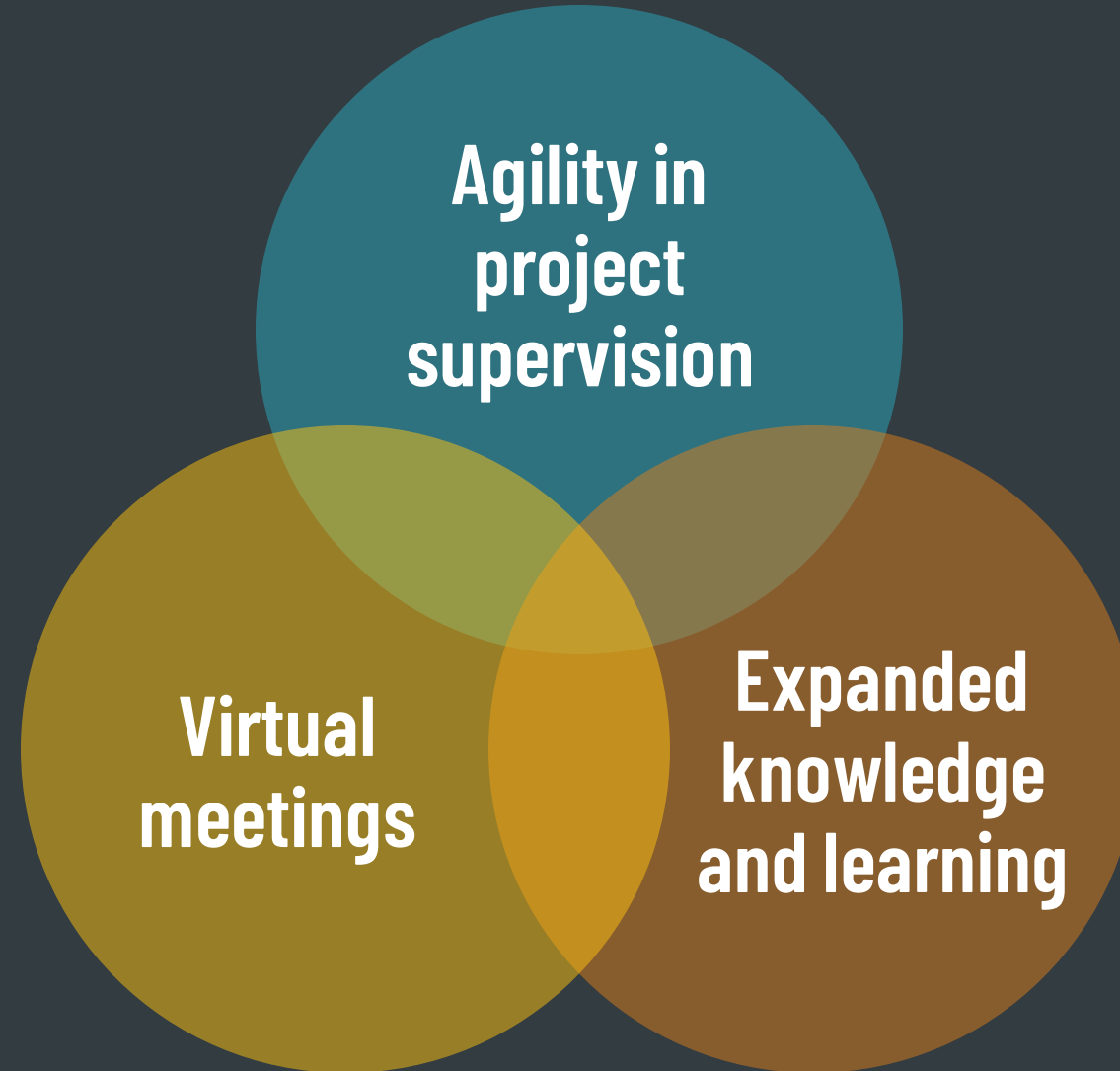


**Credit rating  
downgrade of  
public and private  
recipients**





# Emerging opportunities



# CIF COVID-19 Response



**Flexibility in pipeline management**



**Waiver on CIF Pipeline Management Policy**



**COVID 19 TAF Window**



**Renewed focus on Just Transitions**

# Knowledge Management

- 70+ online events organized by the CIF and attended by 5,000+ participants
- 30+ publications launched, including on:

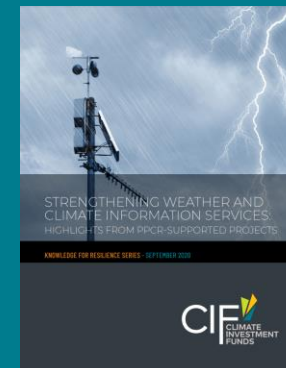
Transformational  
change

Just transitions

Local stakeholder  
engagement

Gender

Development  
impacts



# Innovative finance mechanisms

**New financing  
instruments**

**CTF 2.0**

**CIF Climate  
Ventures**



Work to establish these initiatives will continue in FY22

# Upcoming Meetings

**COP26**

**November 1-12, 2021  
Glasgow**

**CIF Trust Fund  
Committee  
Meetings**

**November 29-  
December 3, 2021  
Washington, DC**

**CIF Trust Fund  
Committee  
Meetings**

**June 20-24, 2022  
Washington, DC**

# CIF



# CLIMATE INVESTMENT FUNDS

*Investing in the future*

