



Joint Meeting of the CTF and SCF Trust Fund Committees
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CIF DISBURSEMENT REPORT

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1. Introduction

1. This semi-annual report provides an update as of June 30, 2020 on disbursements by the Climate Investment Funds (CIF), namely the Clean Technology Fund (CTF) and the Strategic Climate Fund (SCF) composed of the Forest Investment Program (FIP), Pilot Program for Climate Resilience (PPCR), and Scaling-up Renewable Energy Program in Low Income Countries (SREP). The report was prepared by the CIF Administrative Unit in collaboration with the multilateral development banks (MDBs). Further analyses on projects and pipeline tracking are presented in the operational and results report (ORR) for each CIF program and their respective risk reports.
2. In this report, “disbursement” refers to CIF funds transferred by MDBs to recipient countries or private sector implementing entities. The disbursed funds tracked in this report include funds (loans, grants, equity participations) for investment projects and Project Preparation Grants (PPG)¹. MDB Project Implementation and Supervision (MPIS) fees are not included as part of the disbursements. Guarantees are considered 100 percent disbursed once the guarantee product becomes effective and can be drawn by beneficiaries, regardless of actual transfer of funds.
3. The report begins with a review of disbursements at the aggregate CIF level and narrows down to CTF and SCF in Section 3 and Section 4, respectively. Each SCF program is analyzed separately in Sections 5, 6, and 7. Disbursements in public sector projects per program are presented in the Annexes. Disbursement data from private sector projects and programs are included in overall country or program disbursement tables and figures, but not in the Annexes with project/program-level data, due to the confidential nature of the projects.

2. Overall CIF portfolio disbursements

4. As of June 30, 2020, CIF cumulative disbursements amounted to USD 3.79 billion representing 56 percent of the USD 6.7 billion funds approved by MDBs for projects. CIF total MDB-approved funds marginally increased from USD 6.5 billion in December 2019.
5. For the six months between January 1 and June 30, 2020 (second semester of fiscal year 2020, FY20, which ran from June 1, 2019 to June 30, 2020) CIF overall disbursements increased by USD 200 million. Table 1 shows a summary of the CIF portfolio of MDB-approved funds and the cumulative disbursements by CTF and SCF as of the end of FY20.

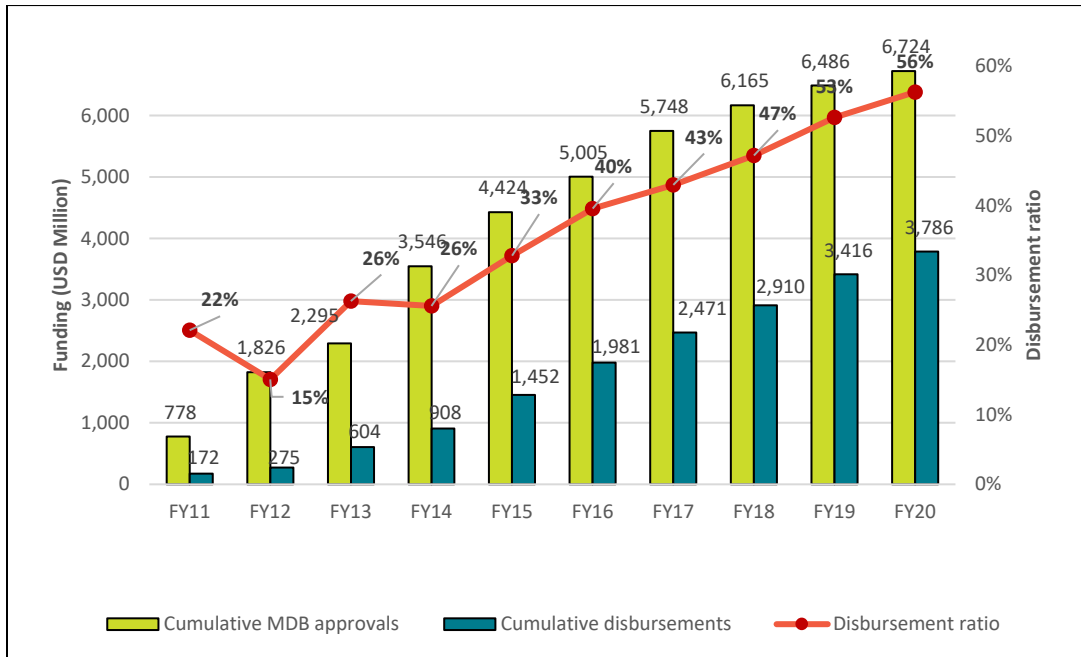
¹ For SREP, the disbursement figures also include Investment Plan Preparation Grant (IPPG) as these are part of a country’s funding envelope.

Table 1: CIF portfolio summary

	MDB approvals		Cumulative disbursements		Disbursement ratio	
	Dec 2019 (USD million)	June 2020 (USD million)	Dec 2019 (USD million)	June 2020 (USD million)	Dec 2019	June 2020
CIF overall	6,549	6,724	3,586	3,786	55%	56%
CTF²	4,481	4,650	2,535	2,643	57%	57%
SCF	2,068	2,075	1,051	1,143	51%	55%

6. Figure 1 shows the trend in CIF disbursement ratios since FY11.

Figure 1: Trends in CIF disbursement ratio

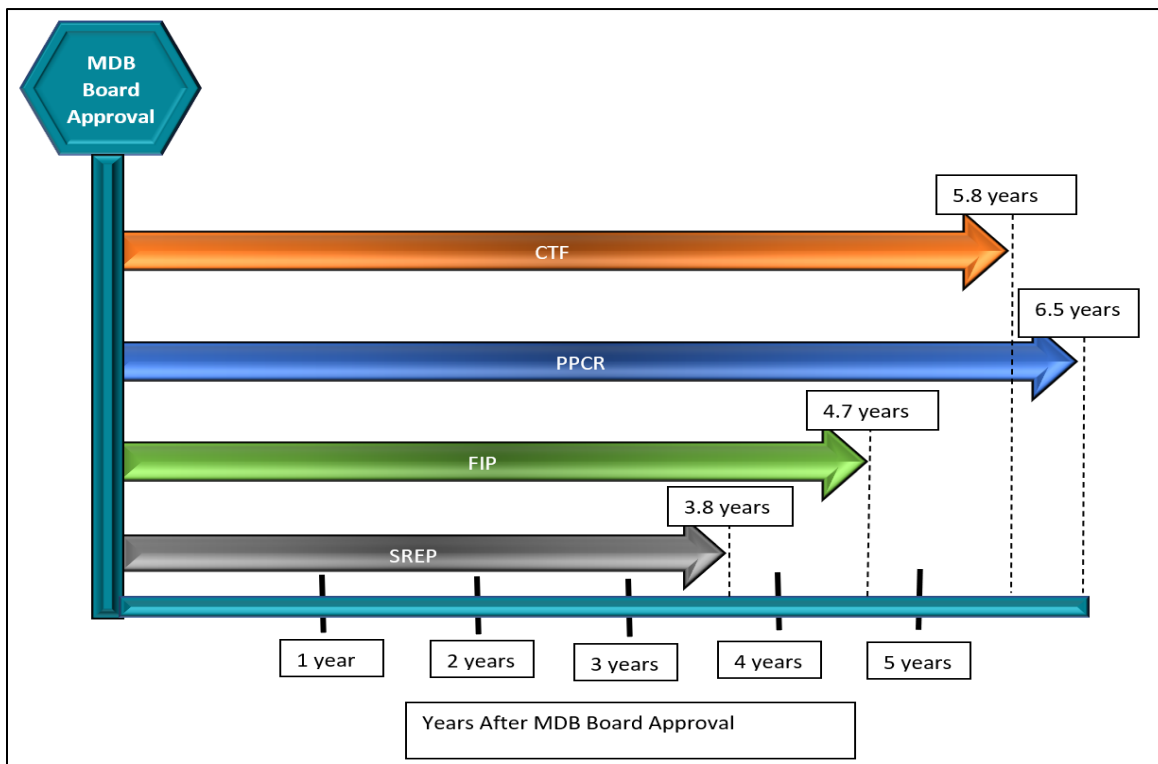


7. CIF has been in existence for 12 years since 2008. In 2009, MDBs approved the first cohort of projects amounting to USD 100 million in CTF funding, and by 2012, an equivalent of USD 1.8 billion in projects had been MDB-approved under CTF. For SREP, the first MDB-approved project was in 2011. Figure 2 shows the average age of projects in CIF programs’ portfolios, which range from an average of 3.8 years for SREP to 6.5 years for PPCR with a fully approved envelop of projects. The age of the project is measured from MDB approval date to June 30, 2020. The portfolio average is a weighted average of each project’s age in the portfolio (weighted by MDB-approved funding). Therefore, with a portfolio

² For the purpose of accounting for disbursements, MDB approvals do not include MPIS, which were USD 45.30 million for CTF as of June 30, 2020.

average age of 5.5 years, CIF has disbursed, in aggregate, 56 percent of MDB-approved funds. SCF and CTF have disbursed 55 percent and 57 percent, respectively (see figure 2).

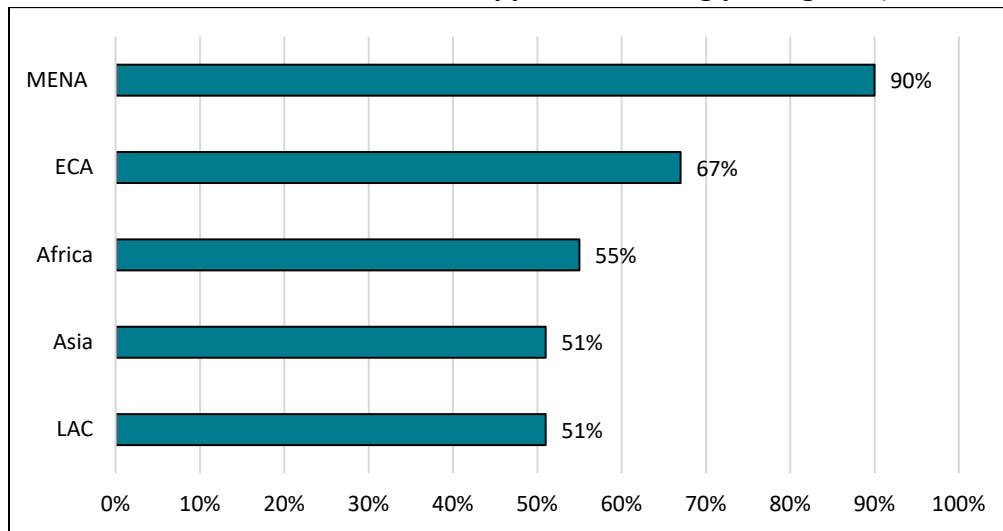
Figure 2: Average age of CIF programs (MDB approval date to June 30, 2020)



2.1 CIF disbursements by region

8. Projects in the Middle East and North Africa (MENA) region, which represent approximately 10 percent of the aggregate CIF portfolio and are mainly CTF projects, had a combined disbursement ratio of 90 percent as of June 30, 2020. Four of the top six projects (by MDB-approved funds) were fully disbursed as of the end of FY20. A large portion of the funding relates to the Ouarzazate concentrated solar power (CSP) project, which fully disbursed USD 440 million at the review date.
9. CIF projects in the Europe and Central Asia (ECA) region are in Armenia (SREP), Kazakhstan (CTF), Tajikistan (PPCR), Turkey (CTF), and Ukraine (CTF). The projects cumulatively disbursed 67 percent of funding approved by MDBs as of June 30, 2020. The Asia region, which accounts for the largest share of CIF funding (approximately one third), disbursed 55 percent of MDB-approved funds. In CTF and PPCR, more than one-quarter of projects in the Asia region disbursed over 75 percent of MDB-approved funds. Figure 3 shows the distribution of CIF disbursements across regions.

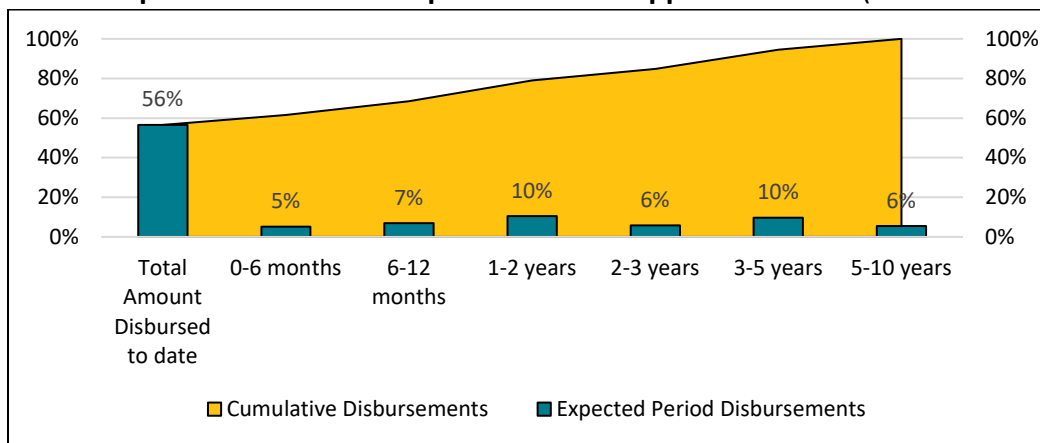
Figure 3: Share of disbursements in CIF MDB-approved funding per region³ (as of June 30, 2020)



2.2 CIF expected disbursement profile

10. It is expected that 88 percent of undisbursed MDB-approved funds, or approximately USD 2.8 billion, will be disbursed within the next five years. Only 12 percent of the undisbursed funds will be disbursed beyond the five-year timeframe. The disbursement profile is based on MDBs' best estimates of their disbursement schedules and informed by current information on projects in their portfolios. Figure 4 shows the expected trajectory of disbursements of outstanding MDB-approved funds.

Figure 4: CIF expected disbursement profile of MDB-approved funds⁴ (as of June 30, 2020)



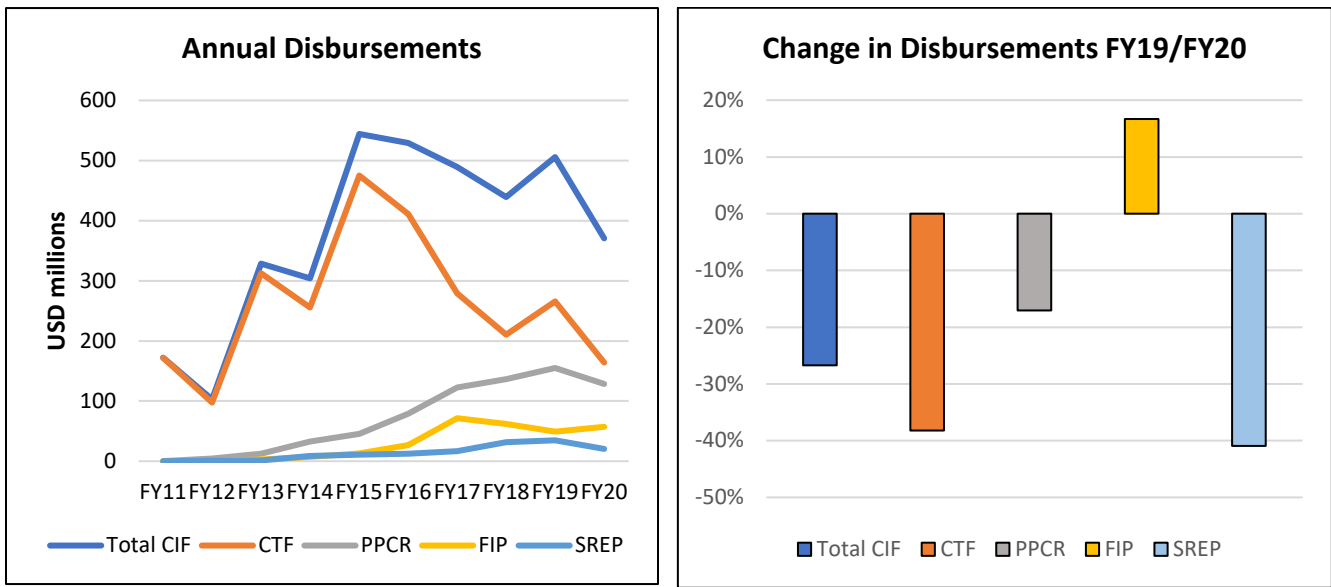
³ These ratios are based on aggregate portfolio data. Progress of individual projects may differ significantly from these averages.

⁴ Based on MDBs' best estimates using current project information. The disbursement profile may change as circumstances in individual projects evolve. The projected profile of disbursements may also be impacted by the current COVID-19 pandemic and mitigants put in place by countries to counter the virus and save lives.

2.3 Initial observed impact of the COVID-19 pandemic on disbursements

11. The COVID-19 pandemic and the resultant aggressive but necessary mitigants, such as social distancing measures, travel restrictions, and lockdowns instituted across the globe, disrupted supply chains as well as economic and social activities. Uncertainty regarding the depth and period of the crisis still linger but hopes of a return to normalcy hinge on broad-based vaccinations across all countries.
12. The COVID-19 shock hit global mobility in the second quarter of the semester under review, and CIF was not spared from the ensuing operational risks as most MDBs had to delay several aspects of their projects that required human activity. This had a partial impact on FY20 disbursements, which declined by 27 percent from USD506 million in FY19 to USD370 million in FY20. Figure 5 shows annual disbursements since FY11 and the change in disbursements between FY19 and FY20.

Figure 5: Annual disbursements per program

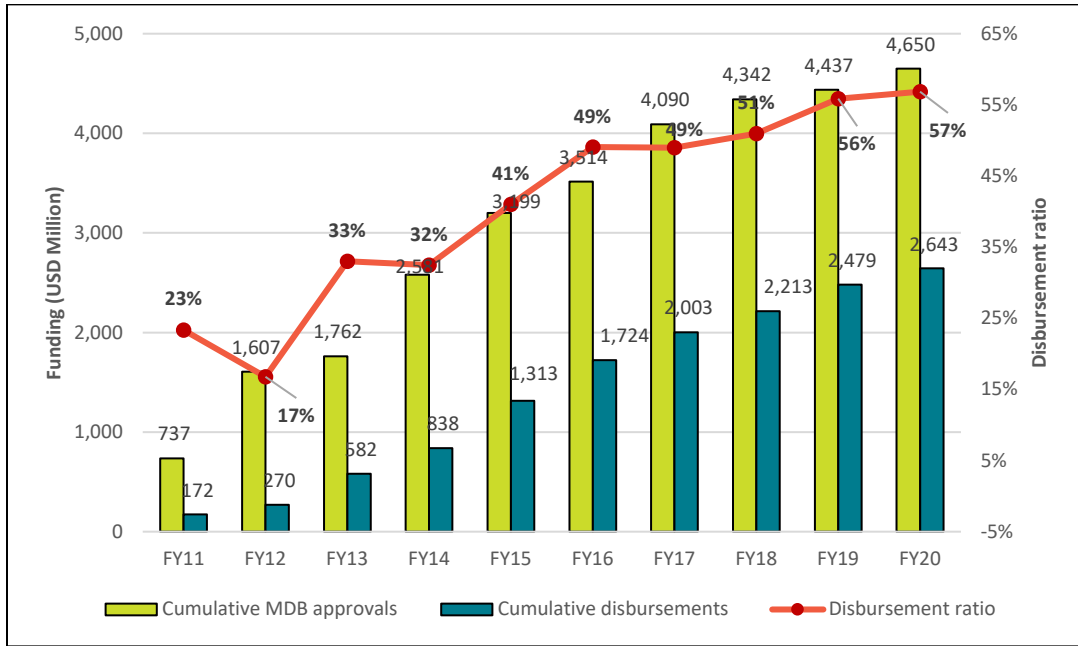


13. Figure 5 shows an expected and obvious result that the trajectory of aggregate CIF disbursements is largely driven by the evolution of CTF disbursements given the nature of projects and size of its portfolio relative to other programs. Disbursements in CTF, PPCR, and SREP decreased by 38, 17 and 41 percent, respectively. Only FIP recorded an increase in disbursements of 17 percent during the review period.
14. Disbursements are expected to fall in the next reporting period, and in an extreme scenario of the COVID-19 shock, the CIF Administrative Unit expects the impact on disbursement volumes to persist for up to 24 months. After that, disbursements are expected to return to trend volumes and may, in some programs, overshoot trend levels as more projects transition into implementation.

3. CTF portfolio disbursements

15. CTF’s MDB-approved funds increased to USD 4.7 billion as of June 30, 2020. This includes MDB approvals net of cancellations⁵ that occurred during the reporting period. Cumulative disbursements increased by 2.3 percent from USD 2.53 billion to USD 2.64 billion during the semester under review. The disbursement ratio, subsequently, increased from 56 percent to 57 percent as disbursements increased faster than MDB approvals. Figure 6 shows CTF disbursement trends since FY11.

Figure 6: Trends in CTF disbursement ratio



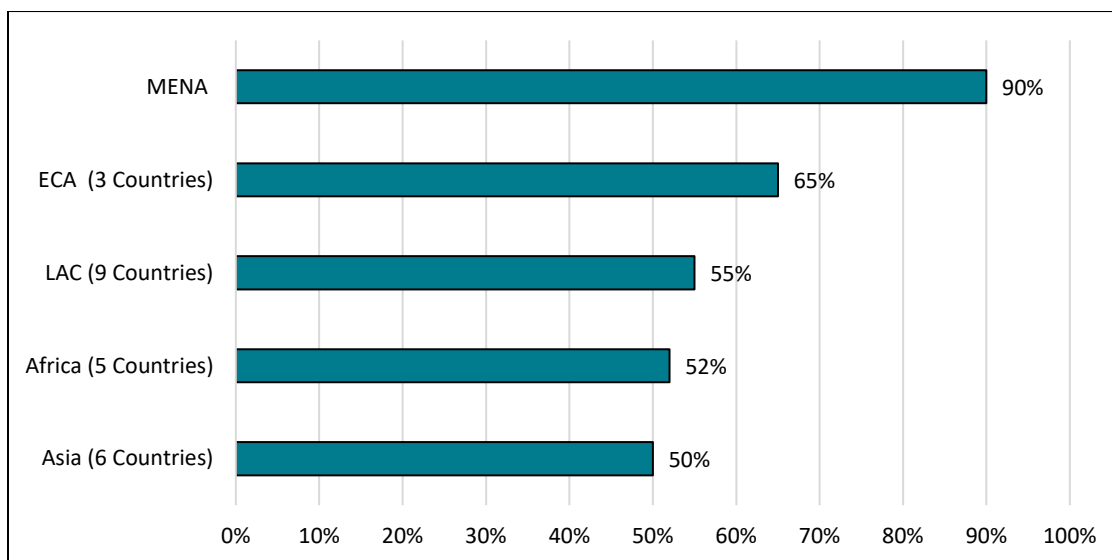
3.1 CTF disbursements by region

16. As of June 30, 2020, projects in the MENA region, which mainly relate to the Noor Ouarzazate CSP project, cumulatively disbursed 90 percent of MDB approved funds, while ECA region cumulatively disbursed 65 percent. ECA projects include two⁶ financial intermediary projects in Turkey that fully disbursed USD 155 million. Figure 7 shows a breakdown of the cumulative disbursement by region.

⁵ See CTF SAR for complete list of cancellations and approvals.

⁶ Private Sector Renewable Energy and Energy Efficiency Projects and Commercializing Sustainable Energy Finance Program.

Figure 7: Share of disbursements in CTF MDB-approved funding per region (as of June 30, 2020)



17. Projects under CTF investment plans disbursed USD 2.5 billion as of June 30, 2020, while projects under CTF Dedicated Private Sector Programs (DPSP) disbursed USD 112.1 million. Table 2 and Table 3 show the breakdown between investment plan and DPSP project disbursements by recipient country. DPSP disbursements are still low as the portfolio is in its infancy compared to the investment plan portfolio.

Table 2: CTF investment plan disbursements by country/region
(USD million, as of June 30, 2020)

Country	Funding approved by CTF Committee	Funding approved by MDBs	Cumulative disbursement	Change in disbursement	Disbursement ratio
Chile	100.7	100.7	55.7	-	55%
Colombia	128.5	119.4	74.3	2.5	64%
Egypt, Arab	152.0	152.0	126.0	0.5	83%
India	769.4	744.4	358.4	-	48%
Indonesia	380.1	326.1	276.0	-	85%
Kazakhstan	93.1	92.2	58.7	-	64%
MENA Region	495.4	495.4	442.9	1.3	90%
Mexico	500.0	500.0	339.8	-	67%
Morocco	149.7	149.7	82.1	-	55%
Nigeria	32.3	2.9	2.1	-	71%
Philippines	137.3	137.3	57.0	-	42%
South Africa	433.6	433.6	156.4	-	36%
Thailand	110.5	110.5	90.4	-	82%
Turkey	332.4	332.4	294.4	4.4	90%
Ukraine	264.1	264.1	89.9	47.3	34%
Vietnam	183.9	183.9	27.4	-	15%
Total	4,238.7	4,120.4	2,496.6	56.1	61%

Table 3: DPSP⁷ disbursements by country/region (USD million, as of June 30, 2020)

Country	Funding approved by CTF Committee	Funding approved by MDBs	Sum of cumulative disbursements	Change in disbursement (from Jul 1 to June 30, 2020)	Disbursement ratio
Brazil	23.1	20.0	0.3	0.0	2%
Chile	20.0	20.0	0.0	0.0	0%
Colombia	20.5	19.7	10.1	0.3	52%
Dominica	10.0	10.0	0.0	0.0	0%
Global	34.2	38.4	23.1	11.3	60%
Haiti	15.7	15.7	5.4	5.1	35%
Honduras	19.5	19.5	19.5	0.0	100%
India	49.4	0.0	0.0	0.0	0%
Indonesia	75.0	0.0	0.0	0.0	0%
Kenya	29.7	29.7	0.0	0.0	0%
Mexico	20.0	20.0	0.8	0.0	4%
Nicaragua	9.5	9.5	0.0	0.0	0%
Regional	336.2	151.9	40.8	0.3	27%
St. Lucia	9.5	1.4	0.3	0.0	25%
Turkey	95.8	45.8	0.6	0.0	1%
Ukraine	49.4	16.8	11.0	4.4	65%
Total	817.3	418.4	112.1	21.4	27%

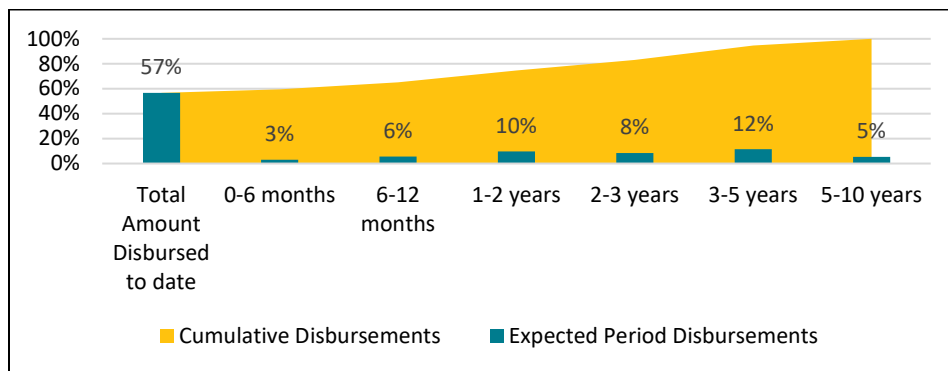
3.2 CTF expected disbursement profile

18. As of June 30, 2020, 57 percent of CTF MDB-approved funds were disbursed while 43 percent of were undisbursed. Of these undisbursed funds, it is anticipated that 88 percent will have been disbursed within the next five years. Figure 8 shows the anticipated disbursement profile for CTF funds that are MDB approved. The disbursement profile is based on MDBs' best estimates as reflected on their disbursement schedules. The estimates⁸ are informed by current information on projects in their portfolios.

⁷ TFC approvals, MDB approvals, and disbursement figures do not include MPIS (fee) amount.

⁸ A fixed disbursement rate through the life of the project is assumed for MDBs without disbursement schedules.

Figure 8: CTF expected disbursement profile⁹ (as of December 31, 2019)



4. SCF portfolio disbursements

19. Disbursements under SCF increased by 8.6 percent from USD 1.05 billion to USD 1.14 billion during the semester under review, resulting in a cumulative disbursement ratio of 55 percent of MDB-approved funds. SCF aggregate MDB-approved funds increased marginally from USD 2.07 billion to USD 2.08 billion during the same period (see Table 4).

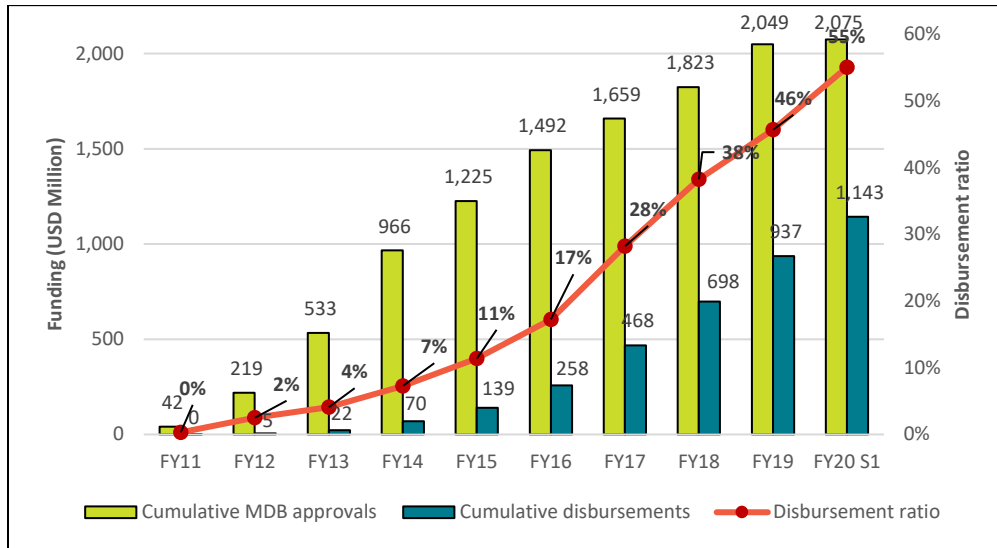
Table 4: SCF portfolio summary

	MDB approvals		Cumulative disbursements		Disbursement ratio	
	Dec 2019 (USD million)	June 2020 (USD million)	Dec 2019 (USD million)	June 2020 (USD million)	Dec 2019	June 2020
SCF	2,068	2,075	1,051	1,143	51%	55%
PPCR	992	994	650	717	66%	72%
FIP	533	537	270	289	51%	54%
SREP	543	544	131	137	24%	25%

20. The SCF aggregate disbursement ratio increased from 51 percent to 55 percent in the reporting period due to sustained increases in disbursements across all programs. Figure 9 shows the trend of the disbursement ratio since FY11.

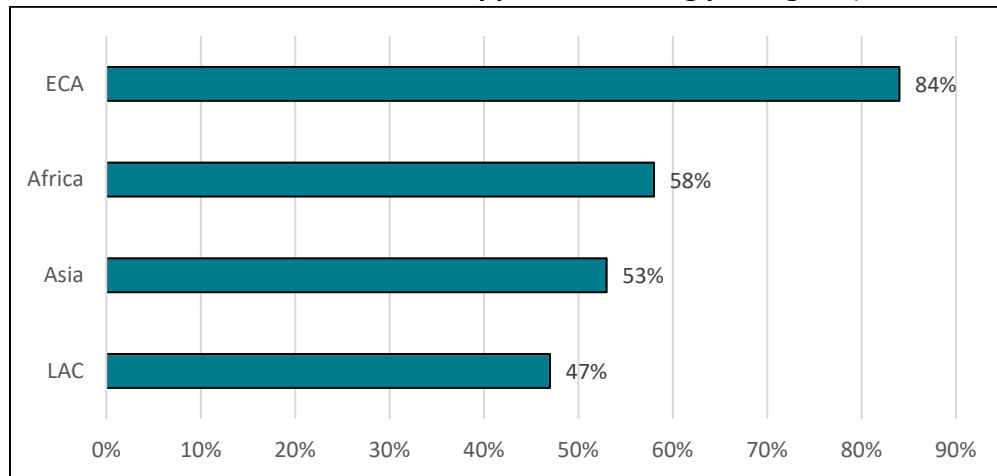
⁹ The profile may change as circumstances of underlying projects evolve. The projected profile of disbursements may also be impacted by the current COVID-19 pandemic and mitigants put in place by countries to counter the virus and save lives.

Figure 9: Trends in SCF disbursement ratio



21. SCF projects in ECA region disbursed 84 percent of funds approved by MDBs, while projects in Africa and Asia Regions had disbursement ratios of 58 percent and 53 percent, respectively. Figure 10 shows the disbursement ratios by region.
22. Projects in ECA are mainly PPCR projects in Tajikistan and SREP projects in Armenia. As of June 30, 2020, more than 70 percent of the projects in Tajikistan either fully disbursed or disbursed at least 80 percent of MDB-approved funds.

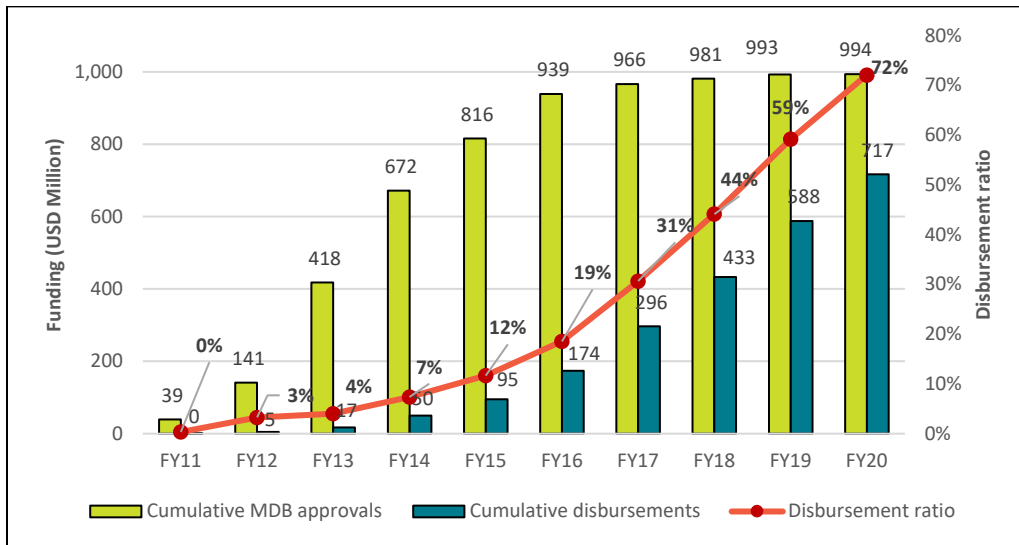
Figure 10: Share of disbursements in MDB approved funding per region (as of June 30, 2020)



5. PPCR portfolio disbursements

23. Disbursements in PPCR increased by 10.3 percent during the reporting period, from USD 650 million to USD 717 million, and net MDB-approved funds marginally increased to USD 994 million. As a result, PPCR's cumulative disbursement ratio increased from 66 percent to 72 percent during the reporting period. Figure 11 shows the trend in the PPCR cumulative disbursement ratio since FY11.

Figure 11: Trends in PPCR disbursement ratio

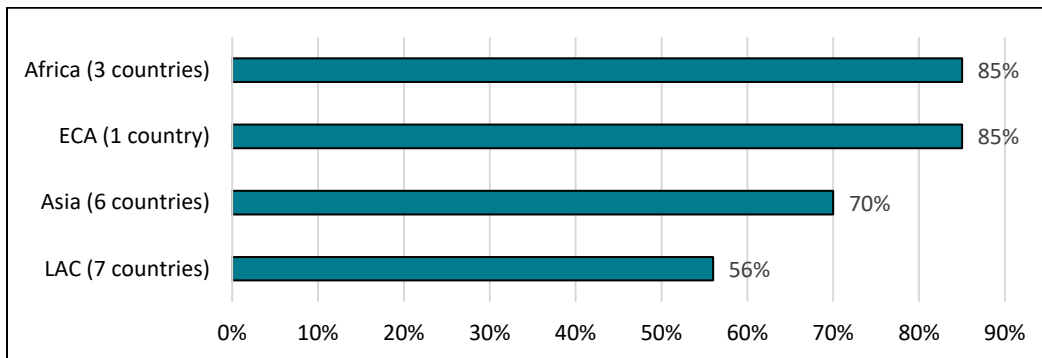


5.1 PPCR disbursements by region

24. As of June 30, 2020, PPCR projects in the Africa region disbursed 85 percent of MDB-approved funds. This relatively high cumulative disbursement ratio is largely attributable to the advanced maturity of the projects in the Africa region relative to projects in other regions.

25. Figure 12 shows a breakdown of the share of disbursements in PPCR MDB-approved funds by region. Disbursements in ECA are due to projects in Tajikistan.

Figure 12: Share of disbursements in PPCR MDB approved funding per region (as of June 30, 2020)



26. Projects under PPCR Strategic Programs for Climate Resilience (SPCRs) cumulatively disbursed USD 708.3 million as of June 30, 2020, while PPCR Private Sector Set Aside (PSSA) projects disbursed USD 9.2 million. Table 5 and Table 6 show a breakdown of SPCR and PSSA project disbursements by recipient country.

Table 5: PPCR SPCR disbursements by country/region (USD million, as of June 30, 2020)

Country	Funding approved by PPCR Committee	Funding approved by MDBs	Cumulative disbursement	Change in disbursement (from Jan 1 to June 30, 2020)	Disbursement ratio
Bangladesh	109.7	109.7	95.2	4.1	87%
Bolivia	90.5	90.5	58.0	13.3	64%
Cambodia	90.9	90.9	60.1	8.1	66%
Dominica	21.0	21.0	13.0	5.5	62%
Grenada	25.0	25.0	18.7	0.0	75%
Haiti	24.5	24.5	7.8	3.5	32%
Jamaica	29.9	29.9	17.3	1.5	58%
Caribbean-Regional Track	10.6	10.6	7.8	2.1	73%
Saint Lucia	27.0	27.0	80.6	4.8	90%
Saint Vincent and the Grenadines	15.0	15.0	15.0	0.0	100%
Mozambique	89.7	89.7	80.6	4.8	90%
Nepal	83.7	83.7	56.1	1.1	67%
Niger	110.0	110.0	95.5	5.3	87%
Papua New Guinea	29.9	29.9	6.7	2.1	22%
Pacific-Regional Track	9.5	9.5	4.6	0.0	49%
Samoa	29.9	29.9	24.3	6.2	81%
Tonga	19.9	19.9	19.7	0.1	99%
Tajikistan	57.7	57.7	57.4	0.0	99%
Yemen	1.6	1.6	1.6	0.4	100%
Zambia	91.0	91.0	69.1	4.6	76%
Total	967.1	967.1	708.3	67.1	74%

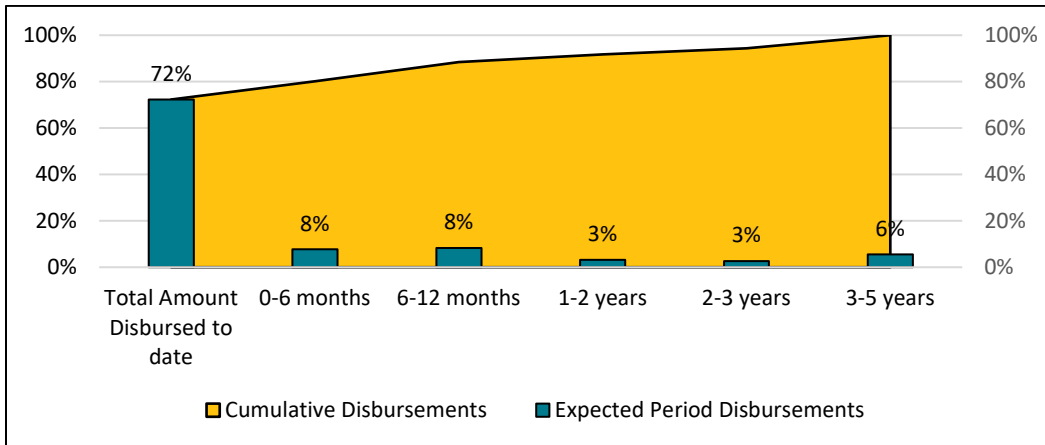
Table 6: PPCR PSSA disbursements by country/region (USD million, as of June 30, 2020)

Country	Funding approved by PPCR Sub-Committee	Funding approved by MDBs	Cumulative disbursement	Change in disbursement (from Jan 1 to June 30, 2020)	Disbursement ratio
Bolivia	4.0	4.0	4.0	2.0	100%
Jamaica	5.8	5.8	0.0	0.0	0%
Saint Lucia	0.8	0.8	0.2	0.0	30%
Tajikistan	15.0	15.0	5.0	0.0	33%
Total	25.6	25.6	9.2	2.0	36%

5.2 PPCR expected disbursement profile

27. As of June 30, 2020, 28 percent of MDB-approved funds were undisbursed, amounting to USD 277 million. These funds are expected to be disbursed within the next five years. Figure 13 shows the expected disbursement profile for PPCR outstanding funds. The disbursement profile is based on MDBs' best estimates of their disbursement schedules based on project information as of June 30, 2020.

Figure 13: PPCR expected disbursement profile (as of June 30, 2020)

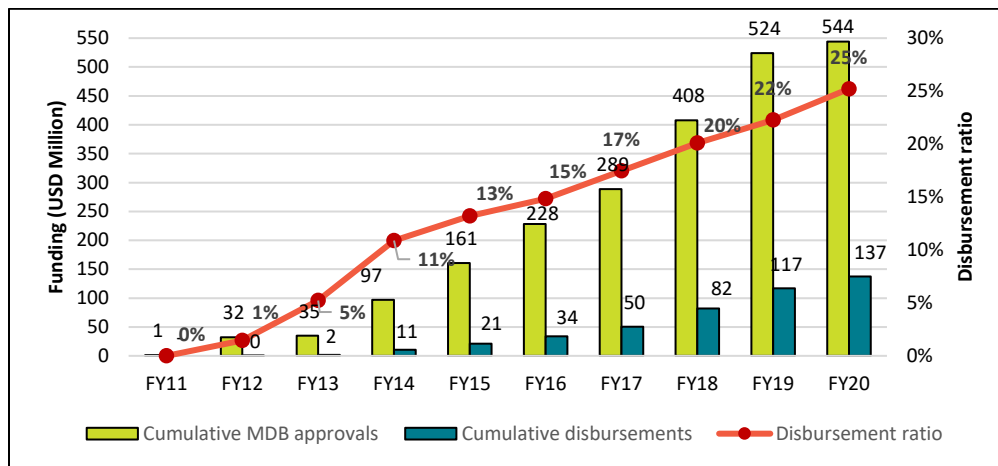


6. SREP portfolio disbursements

28. Disbursements in SREP increased by USD 6 million (4.6 percent), from USD 131 million to USD 137 million during the semester under review. The increase recorded in the comparative period of FY19 was USD 15.4 million.

29. MDB-approved amounts increased marginally from USD 543 million to USD 544 million during the reporting period. As a result, the disbursement ratio increased from 24 percent to 25 percent as disbursements grew faster than MDB approvals. Figure 14 shows the trend in the cumulative disbursement ratio since FY11.

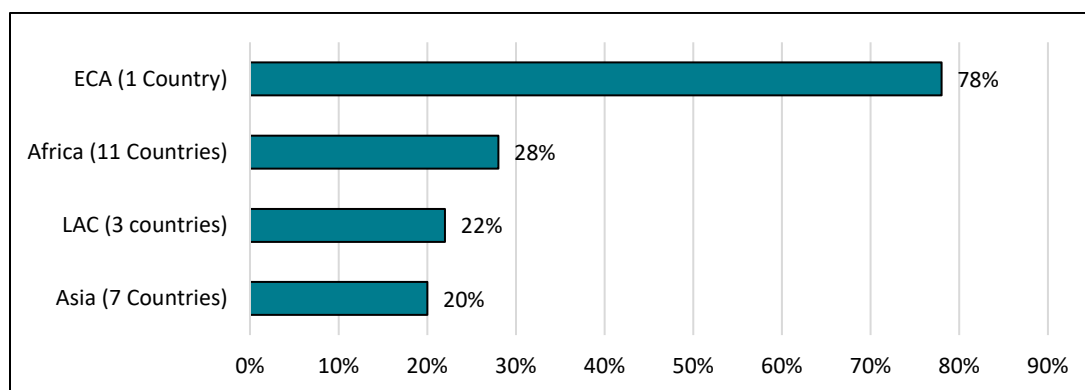
Figure 14: Trends in SREP disbursement ratio



6.1 SREP disbursements by region

30. SREP projects are relatively less advanced compared to other SCF programs, as reinforced by its aggregate weighted average project age of less than four years as of June 30, 2020. Cumulatively, the Africa and LAC regions disbursed 28 percent and 22 percent of MDB-approved funds, respectively. Africa region projects are relatively advanced with a weighted average project age of 3.9 years. Figure 15 shows a breakdown of disbursements by region.

Figure 15: Share of disbursements in MDB approved funding per region (as of June 30, 2020)



31. Projects under SREP investment plans cumulatively disbursed USD 128.4 million as of June 30, 2020, while SREP PSSA projects disbursed USD 9.9 million. Table 7 and Table 8 show a breakdown of SREP investment plan and PSSA project disbursements by beneficiary country.

Table 7: SREP investment plan disbursements by country (USD million, as of June 30, 2020)

Country	Funding approved by SREP Sub-Committee	Funding Approved by MDBs	Cumulative disbursement	Change in disbursement (from Jan 1 to June 30, 2020)	Disbursement ratio
Armenia	37.0	14.0	10.6	1.3	76%
Bangladesh	52.5	37.0	0.7	0.1	2%
Cambodia	17.3	17.3	0.3	0.0	2%
Ethiopia	29.6	29.6	10.9	0.0	37%
Ghana	1.5	1.5	0.8	0.0	52%
Haiti	27.1	19.6	0.5	0.0	3%
Honduras	29.1	29.1	6.6	0.5	23%
Kenya	32.5	32.5	19.8	0.0	61%
Kiribati	1.2	1.2	0.4	0.0	32%
Lesotho	13.8	0.9	0.3	0.0	39%
Liberia	50.0	26.5	7.1	0.6	27%
Madagascar	1.7	1.7	0.3	0.0	16%
Malawi	0.3	0.3	0.0	0.0	0%
Maldives	25.8	25.8	16.5	0.1	64%
Mali	28.6	28.6	16.0	1.2	56%
Mongolia	29.9	29.9	3.5	0.2	12%
Nepal	39.8	39.8	9.3	1.1	23%

Country	Funding approved by SREP Sub-Committee	Funding Approved by MDBs	Cumulative disbursement	Change in disbursement (from Jan 1 to June 30, 2020)	Disbursement ratio
Nicaragua	7.5	7.5	0.0	0.0	0%
Pacific Region	2.0	2.0	1.6	0.3	78%
Rwanda	49.5	49.5	9.5	3.2	19%
Solomon Islands	14.0	14.0	6.5	0.0	47%
Tanzania	15.1	15.1	8.4	0.0	56%
Uganda	4.2	4.2	0.0	0.0	0%
Vanuatu	14.0	14.0	2.0	0.7	14%
Yemen	0.1	0.1	0.1	0.0	100%
Zambia	1.2	1.2	0.1	0.0	7%
Total	525.2	458.4	128.4	5.8	29%

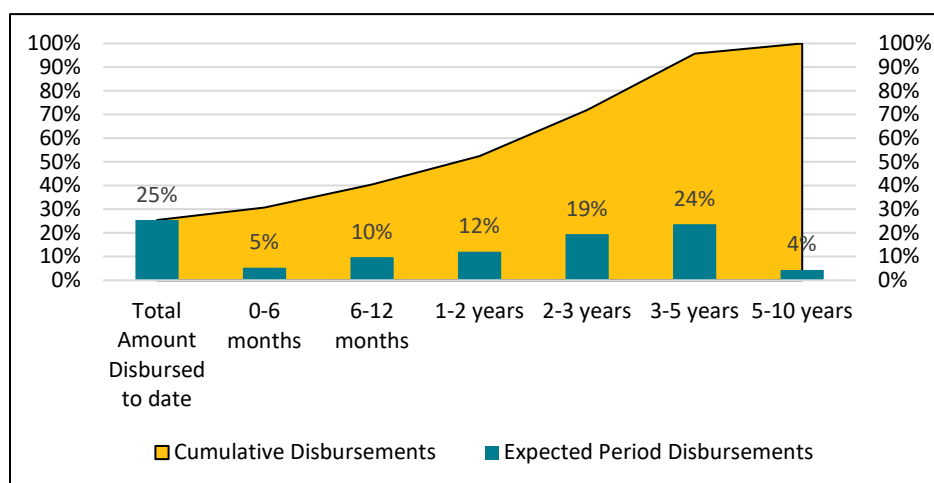
Table 8: SREP PSSA disbursements by country (USD million, as of June 30, 2020)

Country	Funding approved by SREP Sub-Committee	Funding approved by MDBs	Cumulative disbursement	Change in disbursement (from Jan 1 to June 30, 2020)	Disbursement ratio
Honduras	20.5	20.5	8.8	0.0	43%
Kenya	12.0	12.0	0.2	0.0	2%
Mali	25.0	25.0	0.0	0.0	0%
Nepal	7.6	7.6	0.9	0.9	0%
Total	65.2	65.2	9.9	0.9	15%

6.2 SREP expected disbursement profile

32. As of June 30, 2020, 75 percent of MDB-approved funds were undisbursed funds. Of these undisbursed funds, about 95 percent are expected to be disbursed within the next five years. Figure 16 shows the expected disbursement profile for SREP outstanding funds. The disbursement profile is based on MDBs' best estimates of their disbursement schedules based on current project information.

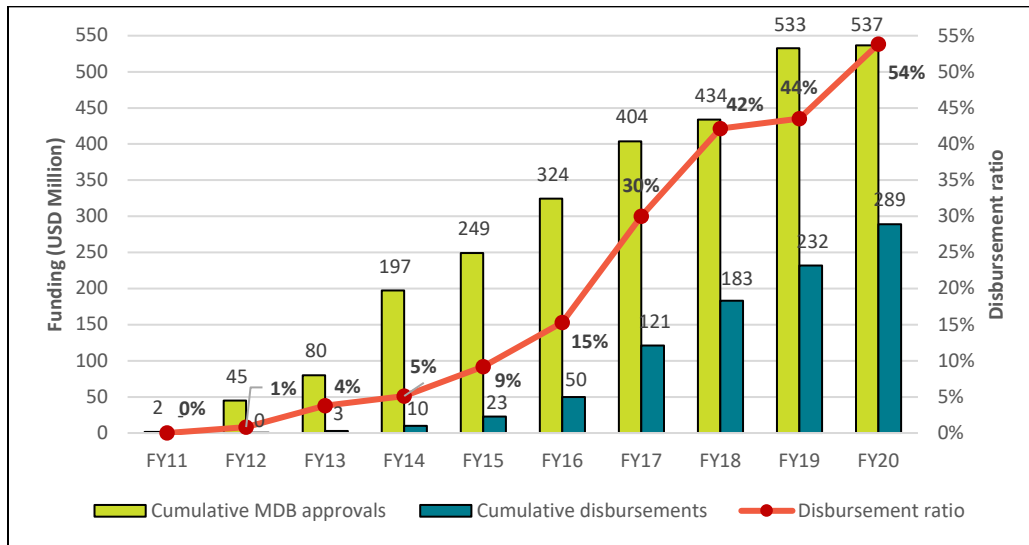
Figure 16: SREP expected disbursement profile (as of June 30, 2020)



7. FIP portfolio disbursements

33. In the second semester of FY20, FIP disbursements increased by USD 19 million from USD 270 million to USD 289 million compared to an increase by USD 49 million in the comparative period of FY19. The cumulative disbursement ratio increased from 51 percent to 54 percent during the semester as disbursements grew faster than MDB approvals. Figure 17 shows trend in the cumulative disbursement ratio since FY11.

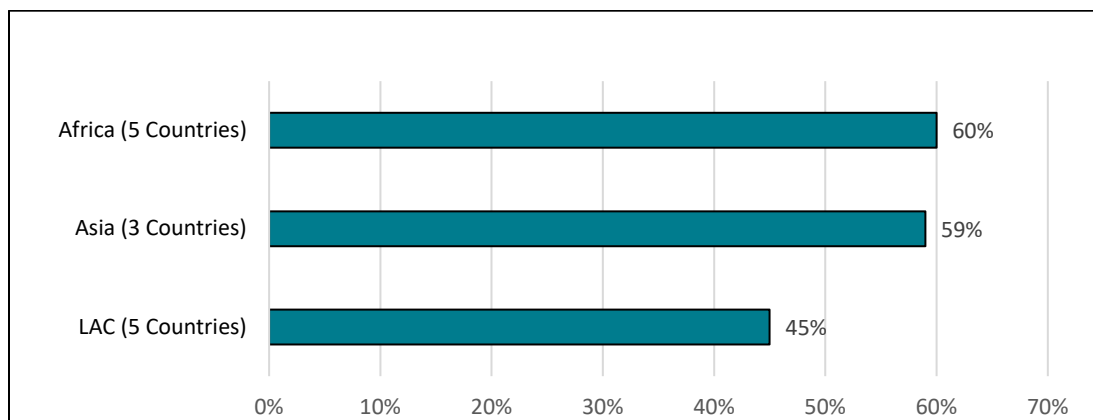
Figure 17: Trends in FIP disbursement ratio



7.1 FIP disbursements by region

34. FIP projects average 4.7 years in age and are relatively less mature compared to programs like PPCR with an average project age of 6.5 years. Cumulatively, the Africa and Asia regions disbursed 60 percent and 59 percent of MDB-approved funds, respectively. Figure 18 shows a breakdown of disbursements by region.

Figure 18: Share of disbursements in MDB approved funding per region (as of June 30, 2020)



7.2 FIP disbursements by country

35. Projects under FIP investment plans cumulatively disbursed USD 242.9 million as of June 30, 2020, while projects under FIP PSSA and the Dedicated Grant Mechanism for Indigenous Peoples and Local Communities (DGM) cumulatively disbursed USD 12.8 million and USD 33.7 million, respectively. Tables 9, 10, and 11 show a breakdown of FIP investment plan, PSSA, and DGM project disbursements by recipient country.

Table 9: FIP investment plan disbursements by country (USD million, as of June 30, 2020)

Country	Funding approved by FIP Sub-Committee	Funding approved by MDBs	Cumulative disbursement	Change in disbursement (from Jan 1 to June 30, 2020)	Disbursement ratio
Brazil	90.80	90.80	28.7	1.4	32%
Burkina Faso	30.00	30.00	20.1	1.7	67%
Cote d'Ivoire	24.00	24.00	3.9	1.3	16%
DRC	59.96	59.96	46.9	0.0	78%
Ghana	59.50	59.50	31.7	1.2	53%
Guatemala	0.48	0.48	0.1	0.0	28%
Indonesia	35.60	35.60	13.8	3.2	39%
Lao PDR	35.60	29.70	24.3	1.7	82%
Mexico	59.99	59.99	55.8	0.0	93%
Mozambique	24.00	24.00	15.2	3.3	63%
Peru	49.90	49.90	2.3	0.7	5%
Total	469.83	463.93	242.9	14.5	52%

Table 10: FIP PSSA disbursements by country (USD million, as of June 30, 2020)

Country	Funding approved by FIP Sub-Committee	Funding approved by MDBs	Cumulative disbursement	Change in disbursement (from Jan 1 to June 30, 2020)	Disbursement ratio
Brazil	3.0	3.0	1.5	0.0	50%
Burkina Faso	4.0	4.0	1.0	0.0	24%
Ghana	10.3	10.3	10.3	0.0	100%
Total	17.3	17.3	12.8	0.0	74%

Table 11: DGM disbursements by country (USD million, as of June 30, 2020)

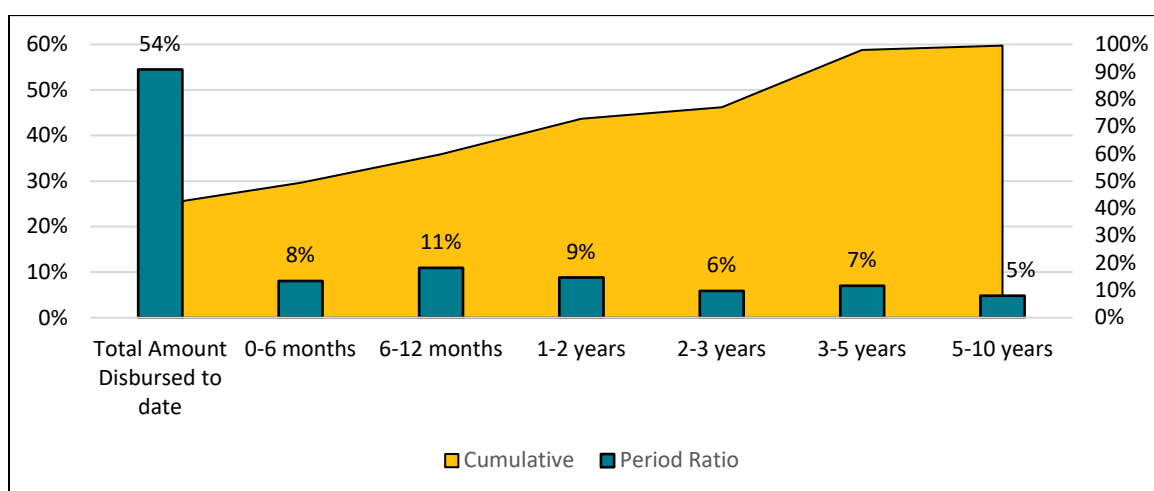
Country	Funding approved by FIP Sub-Committee	Funding approved by MDBs	Cumulative disbursement	Change in disbursement (from Jan 1 to June 30, 2020)	Disbursement ratio
Brazil	6.5	6.5	5.3	0.4	81%
Burkina Faso	4.5	4.5	3.7	1.1	82%
DRC	6.0	6.0	2.8	0.6	46%
Ghana	5.5	5.5	4.3	0.5	78%
Global Component	5.0	5.0	4.9	0.1	98%
Indonesia	6.5	6.5	4.2	1.1	65%

Country	Funding approved by FIP Sub-Committee	Funding approved by MDBs	Cumulative disbursement	Change in disbursement (from Jan 1 to June 30, 2020)	Disbursement ratio
Mexico	6.0	6.0	1.8	0.3	30%
Mozambique	4.5	4.5	2.8	0.8	63%
Peru	5.5	5.5	3.9	0.0	70%
Total	50.0	50.0	33.7	4.8	67%

7.3 FIP expected disbursement profile

36. As of June 30, 2020, 46 percent of FIP MDB-approved funds were not yet disbursed. Of these undisbursed funds, approximately 89 percent is expected to be disbursed in the next five years. Figure 19 shows the expected disbursement profile for FIP. The disbursement profile is based on MDBs' best estimates of their disbursement schedules based on current project information.

Figure 19: FIP expected disbursement profile (as of June 30, 2020)



8. Conclusion

37. The impact of the COVID-19 shock on disbursements is expected to be transitory and to last for up to 24 months before disbursements return to their general levels. Before the pandemic, projects in SREP were beginning to enter a phase of sustained increase in annual disbursements as projects reached advanced stages of implementation.

38. Despite the effects of the pandemic on CIF activities, more than 85 percent of undisbursed MDB-approved funds (or approximately USD 2.5 billion) is expected to be disbursed over the next five years. This assumes successful acceleration of ongoing vaccination efforts and sustained progression toward reopening some economies.

39. CTF and PPCR have projects that are relatively mature, based on their portfolios' average age of projects, and are expected to continue to disburse relatively faster than SREP and FIP once the pandemic clears.

Annex A: CTF actual disbursements by project (public sector) in USD millions

Country	Project Name	MDB	Funding (USD million)	TFC/SC Approval Date	MDB Board Approval Date	Change in Disbursement (Jan 1- June30 2020)	Cumulative Disb. as of June 30, 2020.	Disbursement Ratio
Colombia	Technological Transformation Program for Bogota's Integrated Public Transport System	IADB	18.5	Jul-13	Oct-13	-	18.5	100%
India	Development Policy Loan to Promote Inclusive Green Growth and Sustainable Development in Himachal Pradesh	IBRD	100.0	Nov-13	May-14	-	100.0	100%
India	Solar Park Transmission	ADB	50.0	Apr-16	Mar-17	-	50.0	100%
MENA Region	Ouarzazate I Concentrated Solar Power Project	IBRD	97.0	Jun-11	Nov-11	-	96.8	100%
MENA Region	Ouarzazate I Concentrated Solar Power Project	AFDB	100.0	Jun-11	May-12	-	100.0	100%
MENA Region	Noor II and III Concentrated Solar Power Project	AFDB	119.0	Jun-14	Dec-14	-	119.0	100%
MENA Region	Noor II and III Concentrated Solar Power Project	IBRD	119.0	Jun-14	Sep-14	-	119.0	100%
Mexico	Renewable Energy Program, Proposal III	IADB	0.5	Nov-11	Nov-11	-	0.5	100%
South Africa	Eskom Renewable Support Project	AFDB	42.3	Nov-10	May-11	-	42.3	100%
South Africa	Eskom Renewable Support Project	IBRD	34.9	Nov-10	Oct-11	-	34.9	100%
Indonesia	Geothermal Clean Energy Investment Project	IBRD	125.0	Dec-10	Jul-11	-	124.3	99%
Turkey	SME Energy Efficiency Project / Renewable Energy Integration-TA	IBRD	1.0	Nov-15	Dec-15	-	1.0	99%
MENA Region	Technical Assistance Program	IBRD	9.5	Oct-14	Oct-14	1.3	9.0	95%
Morocco	Clean and Efficient Energy Project	IBRD	24.0	Jun-14	Apr-15	-	21.7	91%
Colombia	Renewable Energy Financing for Non-Interconnected Zones(NIZs)	IADB	1.0	Nov-15	Feb-16	0.3	0.8	86%
Egypt	Wind Power Development Project	IBRD	150.0	May-10	Jun-10	0.6	124.9	83%
Mexico	Support to FIRA for the Implementation of an Energy Efficiency Financing Strategy for the Food Processing Industry	IADB	1.6	Aug-14	Dec-14	-	1.3	81%
Colombia	Energy Efficiency Financing Program for the Services Sector	IADB	0.8	Jun-13	Sep-13	-	0.5	67%
Mexico	Ecocasa Program (Mexico Energy Efficiency Program Part II)	IADB	2.0	Aug-12	Dec-12	-	1.3	66%
India	Solar Rooftop PV	IBRD	125.0	Dec-15	May-16	-	80.1	64%
Philippines	Market Transformation through Introduction of Energy Efficient Electric Vehicles Project	ADB	13.1	Oct-12	Dec-12	-	7.5	57%
Mexico	Geothermal Financing and Risk Transfer Facility	IADB	2.8	Apr-14	May-14	-	1.5	54%
Morocco	One Wind Energy Plan	AFDB	125.0	Oct-11	Jun-12	-	59.6	48%
Vietnam	M&E TA: Mainstreaming Climate Change Mitigation into National Infrastructure	ADB	1.0	Aug-15	Dec-15	0.1	0.4	47%
India	Rajasthan Renewable Energy Transmission Investment Program (Multi-tranche Financing Facility / MFF)	ADB	194.9	Jul-13	Sep-13	-	73.5	38%
Chile	Technical Assistance for Sustainable Geothermal Development Project	IBRD	2.9	Jun-15	Oct-16	-	1.1	37%
Turkey	Geothermal Development Project	IBRD	2.8	Sep-15	Nov-16	-	0.5	19%
India	Solar Rooftop PV	ADB	174.8	May-16	Sep-16	-	26.0	15%
India	Shared Infrastructure for Solar Parks - Phase I	IBRD	25.0	Jan-16	Mar-17	-	3.6	14%
Haiti	Modern Energy Services for All	IBRD	1.4	Oct-15	Oct-17	-	0.2	12%
Turkey	DPSP III: Energy Efficiency in Public Buildings	IBRD	3.8	Jun-19	Nov-19	-	0.1	3%

Country	Project Name	MDB	Funding (USD million)	TFC/SC Approval Date	MDB Board Approval Date	Change in Disbursement (Jan 1- June30 2020)	Cumulative Disb. as of June 30, 2020.	Disbursement Ratio
Vietnam	Sustainable Urban Transport for Ho Chi Minh City Mass Rapid Transit Line 2 Project	ADB	49.0	Sep-13	Feb-14	-	0.5	1%
Vietnam	Ha Noi Sustainable Urban Transport Program - Project 1: Ha Noi Metro System Line 3	ADB	50.0	Oct-14	Dec-15	0.0	0.3	1%
Vietnam	Ha Noi Sustainable Urban Transport Program - Project 2: Strengthening Sustainable Urban Transport for Hanoi Metro Line 3	ADB	49.0	Oct-14	Dec-14	0.0	0.6	1%
Turkey	Impact Assessment of Clean Technology Fund in Renewable Energy and Energy Efficiency Market in Turkey	IBRD	0.1	Aug-12	May-09	-	-	0%
MENA Region	Noor-Midelt Phase 1 Concentrated Solar Power Project	AFDB	25.0	Jun-17	Jun-17	-	-	0%
MENA Region	Morocco - Noor Midelt I	IBRD	25.0	Jun-17	Jun-18	-	-	0%
South Africa	Restructure: Eskom Renewables Support Project Component 2	IBRD	215.0	Jun-18	Nov-18	-	-	0%
India	Innovations in Solar Power and Hybrid Technologies	IBRD	21.8	Aug-17	Mar-19	-	-	0%
India	Innovations in Solar Power and Hybrid Technologies	IBRD	28.0	Aug-17	Mar-19	-	-	0%
Indonesia	DPSP III: Indonesia Geothermal Resource Risk Mitigation Project (GREM)	IBRD	2.5	Feb-19	Sep-19	-	-	0%
Indonesia	DPSP III: Indonesia Geothermal Resource Risk Mitigation Project (GREM)	IBRD	40.0	Feb-19	Sep-19	-	-	0%
Honduras	DPSP III: Upgrade of the El Cajón Hydropower Plant to Facilitate the Integration of Renewable Energy	IADB	16.4	Mar-20	Oct-20	-	-	0%

Annex B: PPCR actual disbursements by project (public sector) in USD million

Country	Project Name	MDB	Funding (USD million)	TFC/SC Approval Date	MDB Board Approval Date	Change in Disbursement (Jan 1- June30 2020)	Cumulative Disb. as of June 30, 2020.	Disbursement Ratio
Bangladesh	Climate Change Capacity Building and Knowledge Management	ADB	0.32	Jun-11	Aug-11	(0.00)	0.32	100%
Mozambique	Roads & Bridges Management and Maintenance Project - APL2	IBRD	14.64	Oct-13	Dec-13	(0.00)	14.64	100%
Mozambique	Climate Change Technical Assistance	IBRD	1.75	May-12	Jun-12	(0.00)	1.75	100%
Nepal	Mainstreaming Climate Change Risk Management in Development	ADB	5.15	Oct-11	Dec-11	-	5.15	100%
Pacific Region	Implementation of the Strategic Program for Climate Resilience (SPCR): Pacific Region	ADB	3.25	Feb-13	Apr-13	-	3.25	100%
Yemen	Climate Information System and PPCR Program Coordination	IBRD	1.59	Mar-13	Sep-13	-	1.59	100%
Tajikistan	Improvement of Weather, Climate, and Hydrological Delivery project	IBRD	7.00	Mar-11	May-11	-	7.00	100%
Tajikistan	Environmental Land Management and Rural Livelihoods Project / Environmental Land Management and Rural Livelihoods - AF	IBRD	11.45	Feb-13	Mar-13	-	11.45	100%
Tajikistan	Building Climate Resilience in the Pyanj River Basin Project	ADB	21.55	Jun-13	Jul-13	0.00	21.55	100%
Mozambique	Sustainable Land & Water Resources Management Project (SLWRMP)	AFDB	15.75	Aug-12	Oct-12	-	15.75	100%
Bangladesh	Coastal Embankment Improvement Project Phase I (CEIP-I)	IBRD	25.00	Apr-13	Jun-13	-	25.00	100%
Niger	Community Action Project for Climate Resilience (CAPCR)	IBRD	63.00	Nov-11	Jan-12	0.00	62.82	100%
Zambia	Zambia Strengthening Climate Resilience (PPCR Phase II) Project	IBRD	36.00	Feb-13	May-13	0.00	35.78	99%
Tonga	Climate Resilience Sector Project	ADB	19.25	Oct-13	Dec-13	0.00	18.96	98%
Mozambique	Climate Resilience: Transforming Hydro-Meteorological Services	IBRD	15.00	Jan-13	Apr-13	0.00	14.70	98%
Bangladesh	Coastal Climate Resilient Infrastructure Project	ADB	30.00	Sep-12	Sep-12	-	27.12	90%
Tajikistan	Building Capacity for Climate Resilience	ADB	6.00	Apr-12	Jun-12	0.00	5.33	89%
Nepal	Building Resilience to Climate-Related Hazards	IBRD	31.00	Aug-12	Jan-13	0.00	26.98	87%
Niger	Water Resources Mobilization and Development Project (PROMOVARE)	AFDB	22.00	Jul-12	Sep-12	-	19.00	86%
Cambodia	Provincial Roads Improvement Project - Climate Proofing of Roads in Prey Veng, Svay Rieng, Kampong Chhnang and Kampong Speu Provinces	ADB	17.00	Nov-11	Dec-11	0.00	14.51	86%
Nepal	Building Climate Resilience of Watersheds in Mountain Eco-Regions	ADB	23.54	Aug-13	Sep-13	-	19.62	83%
Samoa	Enhancing Climate Resilience for West Coast Road Project	IBRD	14.80	Oct-12	Dec-12	0.00	12.20	82%
Bolivia	Multipurpose Drinking water and irrigation program for the municipalities of Batallas, Pucarani and El Alto	IADB	42.50	Oct-15	Dec-15	0.00	34.43	81%
Bangladesh	Coastal Towns Infrastructure Improvement Project	ADB	40.40	Dec-13	Jun-14	0.00	32.62	81%
Cambodia	Mainstreaming Climate Resilience into Development Planning / Technical Assistance: Mainstreaming Climate Resilience into Development Planning of Key Vulnerable Sectors	ADB	10.00	Aug-12	Oct-12	0.00	7.94	79%
Samoa	Enhancing the Climate Resilience of Coastal Resources and Communities	IBRD	14.60	Oct-13	Dec-13	0.00	11.58	79%
Mozambique	Cities and Climate Change	IBRD	15.75	Dec-13	Oct-14	-	12.31	78%
Jamaica	Adaptation Program and Financing Mechanism for the Pilot Program For Climate Resilience Jamaica	IADB	17.90	Sep-14	Dec-14	0.00	13.92	78%
Zambia	Strengthening Climate Resilience in the Kafue Sub-Basin	AFDB	38.00	Sep-13	Oct-13	-	29.54	78%
Cambodia	Enhancement of Flood and Drought Management in Pursat Province	ADB	9.80	Nov-12	Dec-12	0.00	7.53	77%
Haiti	Strengthening Hydro-Meteorological Services Project	IBRD	5.00	Mar-15	Jun-15	-	3.70	74%

Country	Project Name	MDB	Funding (USD million)	TFC/SC Approval Date	MDB Board Approval Date	Change in Disbursement (Jan 1- June30 2020)	Cumulative Disb. as of June 30, 2020.	Disbursement Ratio
Caribbean	Investment Plan for the Caribbean Regional Track	IADB	10.39	Mar-15	May-15	0.00	7.56	73%
Cambodia	GMS Southern Economic Corridor Towns Development Project	ADB	9.40	Oct-12	Dec-12	0.00	6.66	71%
Cambodia	Climate resilient Rural Infrastructure in Kampong Cham Province(as part of Rural Roads Improvement Project (RRIP-II))	ADB	16.00	Sep-15	Dec-15	0.00	10.90	68%
Mozambique	Baixo Limpopo Irrigation and Climate Resilience	AFDB	15.75	May-12	Sep-12	-	10.54	67%
Saint Vincent	Disaster Vulnerability and Climate Risk Reduction	IBRD	15.00	May-11	Jun-11	-	10.00	67%
Niger	Climate Information Development and Forecasting Project (PDIPC)	AFDB	13.00	May-12	Sep-12	-	8.50	65%
Dominica	Disaster Vulnerability Reduction Project (DVRP)	IBRD	21.00	Mar-14	May-14	-	12.96	62%
Cambodia	Climate Proofing of Agricultural Infrastructure and Business-focused Adaptation	ADB	9.50	Mar-13	Jun-13	-	5.79	61%
Cambodia	Promoting Climate-Resilient Agriculture in Koh Kong and Monduliri Provinces as part of the Greater Mekong Subregion Biodiversity Conservation Corridors Project	ADB	7.40	Sep-14	Mar-15	0.00	3.70	50%
Bolivia	Climate Resilience - Integrated Basin Management Project	IBRD	45.50	Oct-13	Jul-14	-	21.10	46%
Saint Lucia	Disaster Vulnerability Reduction Project	IBRD	27.00	Apr-14	Jun-14	0.00	12.32	46%
Grenada	Disaster Vulnerability and Climate Risk Reduction Project / Additional Financing to the Regional Disaster Vulnerability Reduction Project (RDVRP)	IBRD	25.00	May-11	Jun-11	-	10.67	43%
Haiti	Climate Proofing of Agriculture in the Centre-Artibonite Loop	IADB	4.50	Oct-15	Dec-15	-	1.87	42%
Jamaica	Improving Climate Data and Information Management Project	IBRD	6.80	May-15	Jul-15	0.00	2.48	36%
Niger	Niger Community Action Project for Climate Resilience	IBRD	9.60	Apr-18	Apr-19	0.00	2.68	28%
Papua New Guinea	Building Resilience to Climate Change in Papua New Guinea Project / Additional Financing to Building Resilience to Climate Change in Papua New Guinea	ADB	24.25	Jul-15	Oct-15	0.00	5.93	24%
Cambodia	Flood-resilient Infrastructure Development in Pursat and Kampong Chhnang Towns as part of the Integrated Urban Environmental Management in the Tonle Sap Basin Project	ADB	5.00	Oct-14	Nov-15	0.00	1.20	24%
Zambia	Private Sector Support to Climate Resilience in Zambia	IBRD	14.60	Apr-18	Jun-18	-	3.40	23%
Haiti	Centre Artibonite Regional Development Project	IBRD	8.00	Jan-14	May-14	0.00	1.86	23%
Pacific Region	Pacific Resilience Program (PREP)	IBRD	5.79	May-15	Jun-15	0.00	0.94	16%
Jamaica	Promoting Community-based Climate Resilience in the Fisheries Sector of Jamaica	IBRD	4.88	Oct-17	Mar-18	-	0.50	10%
Haiti	Municipal Development and Urban Resilience Project	IBRD	7.00	May-17	Jun-17	0.00	0.41	6%
Papua New Guinea	Climate Proofing Alotau Provincial Wharf, Additional Financing to Building Resilience to Climate Change in Papua New Guinea (BRCC)	ADB	5.00	Sep-17	Sep-18	0.00	0.09	2%
Rwanda	BDRP: Rwanda NDC deep dive: Advancing Financial Innovation to Scale up Climate Action	IBRD	2.85	Jul-20	Sep-20	-	-	0%
Rwanda	BDRP: Rwanda Urban Development Project II	IBRD	2.38	Jul-20	Oct-20	-	-	0%
India	BDRP: Strengthening Climate Resilience of Women Engaged in Poultry	ADB	0.20	Oct-20	Nov-20	-	-	0%

Annex C: SREP actual disbursements by project (public sector) in USD million

COUNTRY	PROJECT TITLE	MDB	Funding (USD million)	TFC/SC Approval Date	MDB Board Approval Date	Change in Disbursement (Jan 1- June 2020)	Cumulative Disb. as of June 30, 2020.	Disbursement Ratio
Armenia	Geothermal Exploratory Drilling Project (GEDP)	IBRD	6.30	Mar-15	Jun-15	-	6.30	100%
Maldives	Preparing Outer Island Sustainable Electricity Development Project / Technical Assistance: Capacity Development of the Maldives Energy Authority	ADB	12.69	Jul-14	Sep-14	0.28	12.69	100%
Honduras	Strengthening the Renewable Energy Policy and Regulatory Framework Program (FOMPIER), Part I	IADB	0.02	Oct-12	Dec-12	-	0.02	100%
Mongolia	Capacity Building and Regulatory Support Technical Assistance	IBRD	1.20	Aug-16	Aug-16	0.19	1.09	91%
Mali	Rural Electrification Hybrid Systems	IBRD	14.90	Oct-13	Dec-13	0.81	12.15	82%
Kenya	Menengai Geothermal Development Project	AFDB	25.00	Nov-11	Dec-11	5.38	19.80	79%
Pacific Region	Sustainable Energy Industry Development Project	IBRD	1.92	May-15	Sep-15	0.28	1.48	77%
Solomon Islands	Solar Power Development Project	ADB	6.20	Jun-16	Nov-16	0.22	4.55	73%
Mali	Project for Scaling Up Renewable Energy in Mali	AFDB	1.50	Sep-14	Oct-14	-	1.04	69%
Honduras	Grid-Connected RE Development Support (ADERC) - Transmission Phase I	IADB	7.00	Aug-17	Sep-18	-	3.50	50%
Nepal	Biogas Extended Program	IBRD	7.90	Feb-14	Aug-14	0.24	2.25	28%
Tanzania, United Republic of	Renewable Energy for Rural Electrification	IBRD	9.00	Apr-16	Jun-16	-	2.25	25%
Liberia	Renewable Energy for Electrification in North and Center Liberia Project-Mini Grids	IBRD	25.00	Dec-15	Jan-16	0.63	6.09	24%
Ethiopia	Geothermal Sector Development Project (GSDP)	IBRD	24.50	Apr-14	May-14	-	5.90	24%
Nepal	South Asia Sub-regional Economic Cooperation Power System Expansion Project: Rural Electrification Through Renewable Energy	ADB	31.20	Jul-14	Nov-16	0.81	6.33	20%
Maldives	Accelerating Sustainable Private Investments in Renewable Energy (ASPIRE) Program	IBRD	11.68	Apr-14	Jun-14	0.05	2.37	20%
Vanuatu	Energy Access Project (Small Hydropower Project)	ADB	7.00	Nov-15	Sep-17	0.65	1.32	19%
Rwanda	Renewable Energy Fund	IBRD	48.98	Apr-17	Jun-17	8.25	8.90	18%
Nepal	Nepal Private Sector – Led Mini-Grid Energy Access Project	IBRD	5.61	Jul-17	Jan-19	0.89	0.89	16%
Honduras	Strengthening the RE Policy and Regulatory Framework (FOMPIER) Phase II	IADB	0.83	Mar-18	Apr-18	-	0.11	13%
Mongolia	Upscaling Rural Renewable Energy - Solar PV	IBRD	12.40	Feb-17	Jun-17	-	0.75	6%
Vanuatu	Rural Electrification Project	IBRD	6.77	Feb-17	May-17	0.03	0.41	6%
Mali	Mini Hydropower Plants and Related Distribution Networks Development Project	AFDB	8.70	Apr-18	Sep-18	0.06	0.48	5%
Haiti	Renewable Energy for the Metropolitan Area	IBRD	6.00	Jun-17	Dec-17	-	0.20	3%
Solomon Islands	Electricity Access and Renewable Expansion Project – 2	IBRD	7.10	Mar-18	Jul-18	-	0.20	3%
Honduras	ERUS Universal Energy Access Program (PAUE)	IADB	6.55	Aug-17	Nov-18	-	0.15	2%
Haiti	Renewable Energy and Access for All	IBRD	13.62	Jun-17	Oct-17	-	0.30	2%
Bangladesh	Off-Grid Solar PV-Solar Irrigation	ADB	22.44	Jul-17	Jul-18	0.02	0.02	0%

COUNTRY	PROJECT TITLE	MDB	Funding (USD million)	TFC/SC Approval Date	MDB Board Approval Date	Change in Disbursement (Jan 1- June 2020)	Cumulative Disb. as of June 30, 2020.	Disbursement Ratio
Kenya	Electricity Modernization Project	IBRD	7.50	Jan-15	Mar-15	-	-	0%
Nicaragua	Nicaragua Geothermal Exploration and Transmission Improvement Program under the PINIC	IADB	7.50	Aug-16	Sep-16	-	-	0%
Mali	Segou Solar Park	AFDB	25.00	Nov-16	Jun-17	-	-	0%
Honduras	Grid-Connected RE Development Support (ADERC) - Transmission Phase II	IADB	5.00	Jun-18	Sep-18	-	-	0%
Kenya	PSSA: Kopere Solar Park	AFDB	11.60	Dec-18	Feb-19	-	-	0%
Bangladesh	Scaling Up Renewable Energy	IBRD	29.25	Aug-17	Mar-19	-	-	0%
Cambodia	National Solar Parks Program	ADB	14.00	Apr-18	May-19	-	-	0%

Annex D: FIP actual disbursements by project (public sector) in USD million

Country	Project Name	MDB	Funding	TFC/SC Approval Date	MDB Board Approval Date	Change in Disb (Jan 1- June30 2020)	Cum Disb. as of June 30, 2020.	Disb Ratio
Lao People's Democratic Republic	Scaling-up Participatory Sustainable Forest Management	IBRD	12.83	Apr-13	May-13	-	12.83	100%
Mexico	Forests and Climate Change Project	IBRD	40.35	Nov-11	Jan-12	-	40.35	100%
Congo, the Democratic Republic of the	Improved Forested Landscape Management Project (IFLMP)	IBRD	36.90	Mar-14	Jun-14	-	36.90	100%
Brazil	Sustainable production in areas previously converted to agricultural use project (under the low carbon emission agriculture plan)	IBRD	10.62	Apr-14	Jul-14	-	10.51	99%
Global	Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Program Framework and Funding Proposal for the DGM Project for the Global Component	IBRD	4.72	Jun-14	Mar-15	0.05	4.63	98%
Burkina Faso	Gazetted Forests Participatory Management Project for REDD+ (PGFC/REDD+)	AFD B	11.50	Oct-13	Nov-13	-	10.07	88%
Ghana	Engaging Local Communities in REDD+/Enhancement of Carbon Stocks	AFD B	9.75	Sep-13	Jan-14	-	8.46	87%
Mexico	Financing Low Carbon Strategies in Forest Landscapes	IADB	15.00	Sep-12	Nov-12	-	12.89	86%
Mexico	Support for Forest Related Micro, Small, and Medium-sized Enterprises (MSMEs) in Ejidos	IADB	2.88	Mar-13	Apr-13	-	2.46	85%
Burkina Faso	Dedicated Grant Mechanism for Indigenous Peoples and Local Communities in Burkina Faso	IBRD	4.50	Jun-15	Sep-15	-	3.67	82%
Brazil	Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Funding Proposal for the DGM Project for Brazil	IBRD	6.50	Jun-14	Mar-15	0.38	5.27	81%
Ghana	DGM for Indigenous Peoples and Local Communities	IBRD	5.50	Sep-16	Apr-17	0.50	4.28	78%
Ghana	Enhancing Natural Forest and Agroforest Landscapes Project	IBRD	29.50	Dec-14	Feb-15	1.00	22.45	76%
Brazil	Forest Information to Support Public and Private Sectors in Management Initiatives	IADB	6.75	Oct-13	Dec-13	-	4.90	73%
Brazil	Development of systems to prevent forest fires and monitor vegetation cover in the Brazilian Cerrado	IBRD	9.25	Jul-15	Mar-16	-	6.50	70%
Peru	Dedicated Grant Mechanism in Peru	IBRD	5.50	Jun-15	Sep-15	-	3.85	70%
Indonesia	Strengthening Rights and Economies of Adat and Local Communities Project	IBRD	6.33	Dec-16	Mar-17	1.10	4.09	65%
Mozambique	DGM for Indigenous Peoples and Local Communities	IBRD	4.50	Aug-17	Dec-17	-	2.85	63%
Mozambique	Mozambique Forest Investment Project (MozFIP)	IBRD	22.00	Jan-17	Mar-17	3.30	13.25	60%
Lao People's Democratic Republic	Protecting Forests for Sustainable Ecosystem Services	ADB	12.84	May-16	Aug-16	1.74	7.46	58%
Burkina Faso	Decentralized Forest and Woodland Management	IBRD	16.50	Oct-13	Jan-14	-	8.05	49%
Congo, the Democratic Republic of the	Forest-Dependent Community Support Project	IBRD	6.00	Jun-15	Mar-16	-	2.78	46%
Brazil	Investment Plan Coordination Project	IBRD	1.00	Mar-15	Nov-17	0.06	0.46	46%
Indonesia	Promoting Sustainable Community-Based Natural Resource Management and Institutional Development	IBRD	17.35	Oct-15	Apr-16	2.72	7.18	41%
Congo, the Democratic Republic of the	Integrated REDD+ Project in the Mbuji-Mayi/Kananga and Kisangani Basins	AFD B	21.50	Aug-13	Sep-13	-	8.46	39%
Indonesia	Community-Focused Investments to Address Deforestation and Forest Degradation(CFI-ADD+)	ADB	17.00	Jul-16	Sep-16	0.51	5.44	32%
Mexico	DGM for Indigenous Peoples and Local Communities	IBRD	6.00	May-17	Sep-17	0.26	1.82	30%

Country	Project Name	MDB	Funding	TFC/SC Approval Date	MDB Board Approval Date	Change in Disb (Jan 1- June30 2020)	Cum Disb. as of June 30, 2020.	Disb Ratio
Cote d'Ivoire	Forest Investment Project	IBRD	15.00	Dec-17	Jan-18	-	3.60	24%
Burkina Faso	Climate change mitigation and poverty reduction through the development of the cashew sector in Burkina Faso (Wouol project)	AFD B	4.00	Dec-16	Feb-17	-	0.96	24%
Brazil	Integrated Landscape Management in the Cerrado Biome	IBRD	21.00	Jun-18	Oct-18	-	3.92	19%
Brazil	Environmental Regularization of Rural Lands in the Cerrado of Brazil	IBRD	24.48	Jun-14	Jul-15	-	2.21	9%
Peru	Integrated Land management in Atalaya, Ucayali Region	IBRD	5.80	May-18	Jan-19	-	0.52	9%
Cote d'Ivoire	Forest Cover Recovery and Resilience Improvement Project in the Center of Côte d'Ivoire	AFD B	9.00	Aug-18	Nov-18	-	0.32	4%
Peru	Forest Investment Program Peru	IADB	19.50	Dec-17	Sep-18	0.21	0.35	2%
Cote d'Ivoire	Dedicated Grant Mechanism for Cote D'Ivoire	IBRD	4.50	Mar-19	Jan-20	-	-	0%
Global	Phase 2 of the Dedicated Grant Mechanism (DGM) Global Project	IBRD	2.30	Jan-20	Jul-20	-	-	0%