

CLIMATE INVESTMENT FUNDS

Joint CTF-SCF/TFC.21/Inf.2

May 20, 2019

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Washington DC
Monday, June 3, 2019

CIF DISBURSEMENT REPORT

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1. Introduction

1. This semi-annual report provides an update as of December 31, 2018 on disbursements by the Climate Investment Funds (CIF), namely the Clean Technology Fund (CTF) and the Strategic Climate Fund (SCF), composed of the Pilot Program for Climate Resilience (PPCR), Forest Investment Program (FIP), and Scaling-up Renewable Energy Program in Low Income Countries (SREP). The report was prepared by the CIF Administrative Unit in collaboration with the multilateral development banks (MDBs). Further analyses on projects and pipeline tracking are presented in the June 2019 semi-annual operational reports (SAR) for each CIF program.
2. In this report, “disbursement” refers to CIF funds transferred by MDBs to recipient countries or private sector implementing entities. The disbursed funds tracked in this report are project funds and project preparation grants (PPG)¹. MDB Project Implementation and Supervision (MPIS) fees are not included as part of the disbursements. Guarantees are considered 100 percent disbursed once the guarantee product becomes effective and can be drawn by beneficiaries, regardless of actual transfer of funds.
3. The report begins with a review of disbursements at the aggregate CIF level and narrows down to CTF and SCF in Section 3 and Section 4, respectively. Each SCF program is analyzed separately in Sections 5 to 7. Disbursements in public sector projects per program are presented in the Annexes. Private sector projects are not presented due to confidentiality issues associated with the projects.

2. Over all CIF portfolio disbursements

4. As of December 31, 2018, CIF cumulative disbursements amounted to USD 3.16 billion representing 52 percent of the USD 6.1 billion funds approved by MDBs for projects. CIF total MDB approved funds, however, marginally decreased from USD 6.2 billion in the last semester mainly due to cancellations of some projects in CTF² that were more than approvals in the reporting period.
5. For the six months between July 1, 2018 and December 31, 2018³ (first semester of FY19) CIF overall disbursements increased by USD 253.3 million. Disbursements in the first semester of FY19 represent about 58 percent of previous year’s total disbursements (July 1, 2017 – June 30, 2018). Figure 1 and Figure 2 show a summary of the CIF portfolio of MDB-approved funds and the cumulative disbursements by CTF and SCF as of the end of the first semester of FY19.

¹ For SREP, the disbursement figures also include Investment Plan Preparation Grant (IPPG) as IPPG is part of the country’s funding envelope.

² See CTF SAR for a complete list of cancelled projects.

³ Fiscal Year (FY) follows the World Bank fiscal year (July 1 – June 30). The first semester of FY19 ended on December 31, 2018.

Figure 1: CIF MDB-approved funds as of June and December 2018 by trust fund (in USD millions)⁴

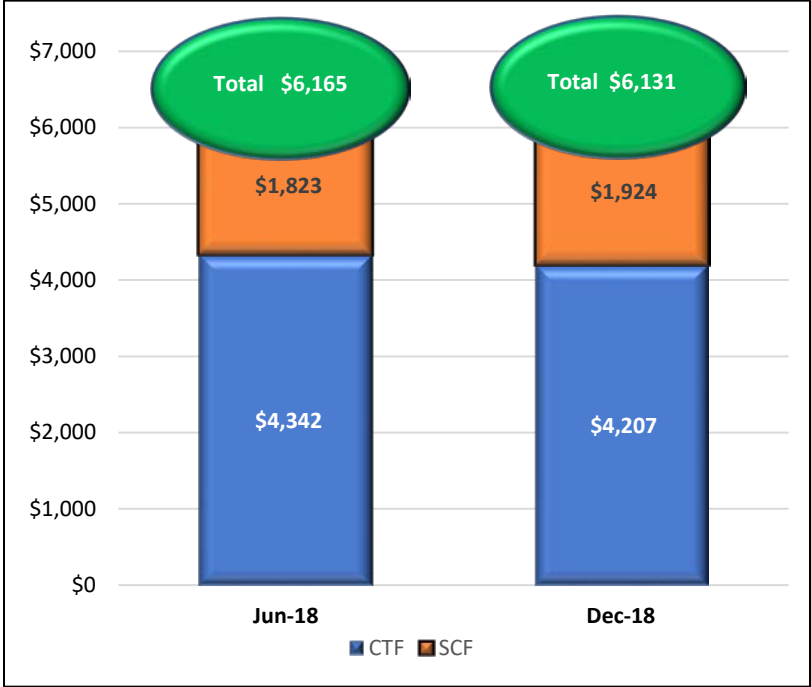
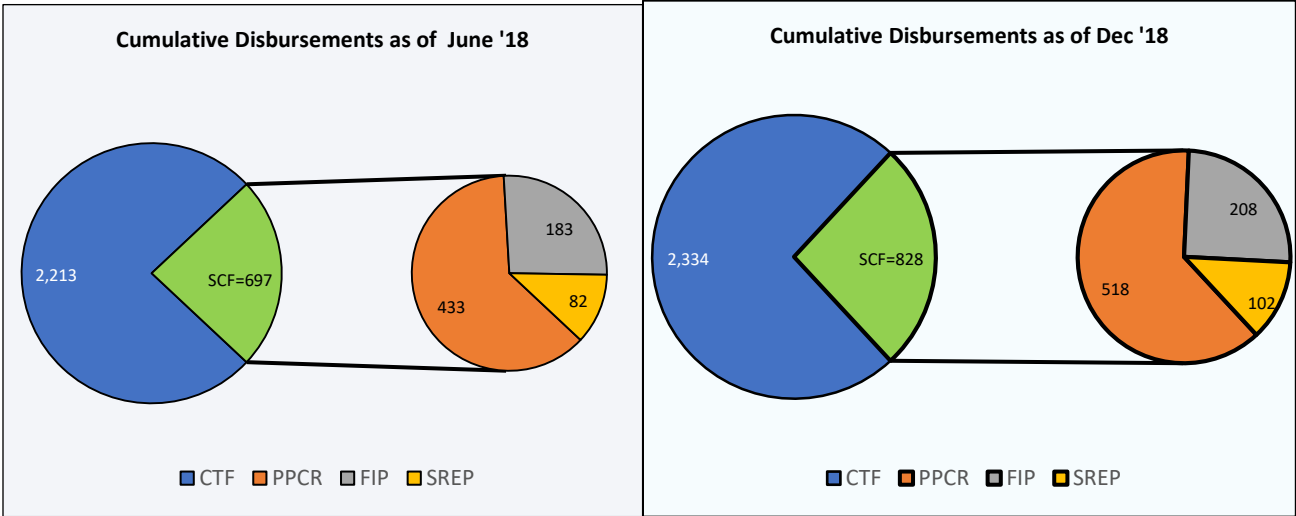


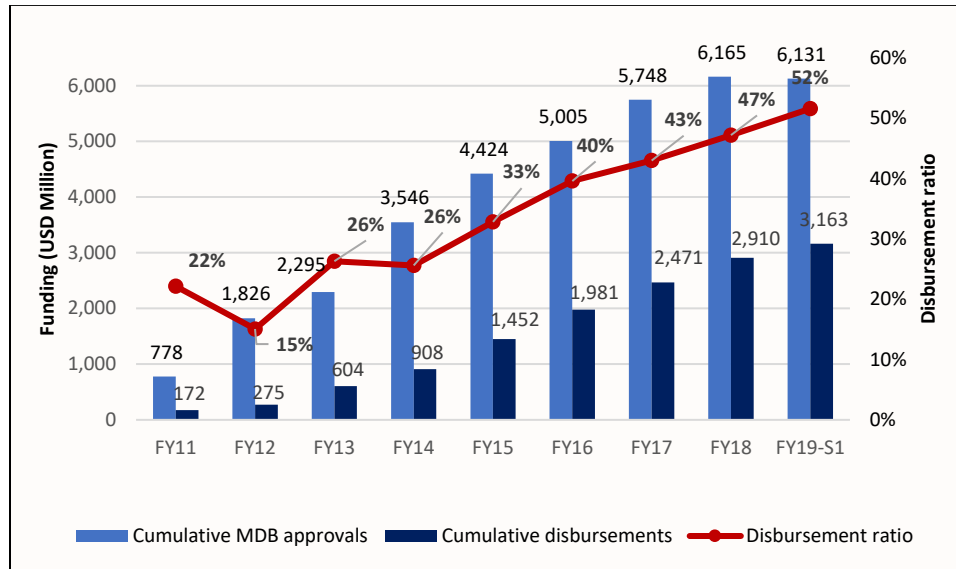
Figure 2: CIF disbursed funds as of June and December 2018 by programming window (in USD millions)



⁴ MDB approvals do not include MPIS. For PPCR and FIP, Investment Plan Preparation Grant (IPPG) is not included in the table.

- The CIF portfolio's aggregate cumulative disbursement ratio for MDB-approved funds reached 52 percent in December 2018 driven by increased disbursements across all programs. The CIF aggregate portfolio ratio was also enhanced, in part, by the decline in MDB board approvals in the CTF portfolio. Figure 3 shows the trend in CIF disbursement ratios since FY 11.

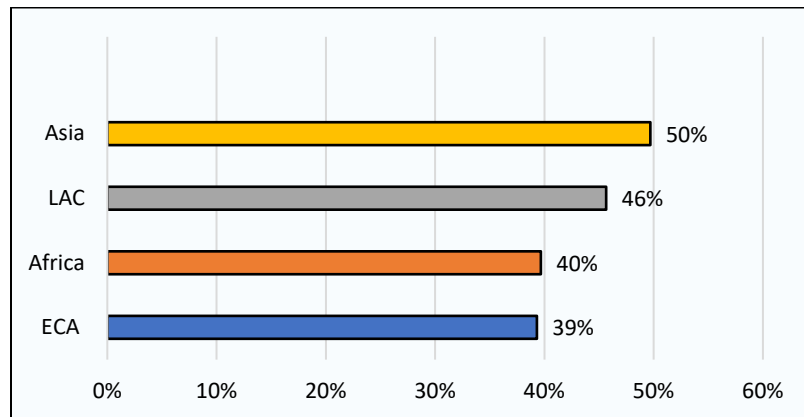
Figure 3: Trends in CIF disbursement ratio



2.1 CIF disbursements by region

- Projects in the MENA region, which represent approximately 10 percent of the aggregate CIF portfolio and are mainly CTF projects, had a combined disbursement ratio of 64 percent as of December 31, 2018. Four of the top six projects (by funds approved by MDBs) were fully disbursed as at the end of 2018. Most of the funding relates to the Ouarzazate Concentrated Solar Power Project which had fully disbursed USD 440 million as at the review date.
- The Asia Region, which accounts for the largest share of CIF funding (approximately one third), disbursed 50 percent of MDB approved funds. In CTF, 28 percent of Asian projects had disbursed more than 75 percent of MDB approved funds, while 25 percent of projects in PPCR had disbursed more than 75 percent.

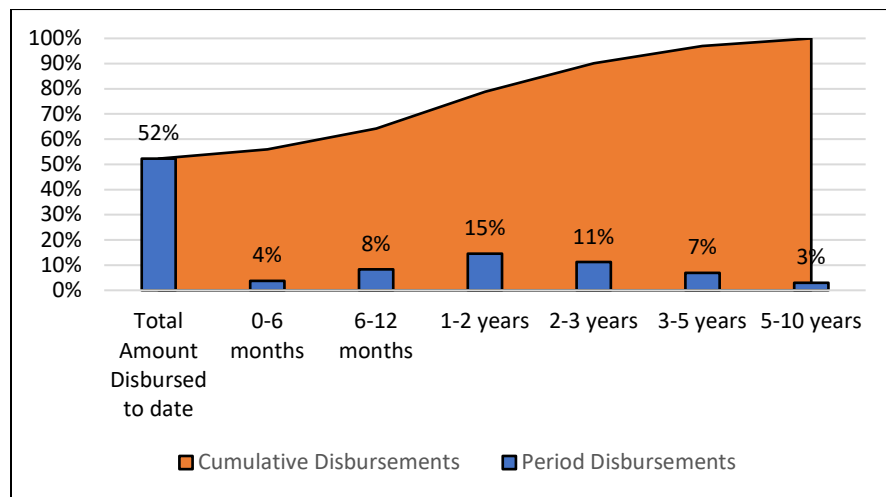
Figure 4: Share of disbursements in MDB approved funding per region⁵ (as of December 31, 2018)



2.2 CIF expected disbursement profile

9. It is expected that 93 percent of the undisbursed aggregate CIF MDB-approved funds shall be disbursed within the next five years. Only 7 percent of the funds shall be disbursed beyond the five-year timeframe. Figure 5 shows the expected trajectory of disbursements of outstanding MDB approved funds.

Figure 5: CIF expected disbursement profile of MDB-approved funds⁶



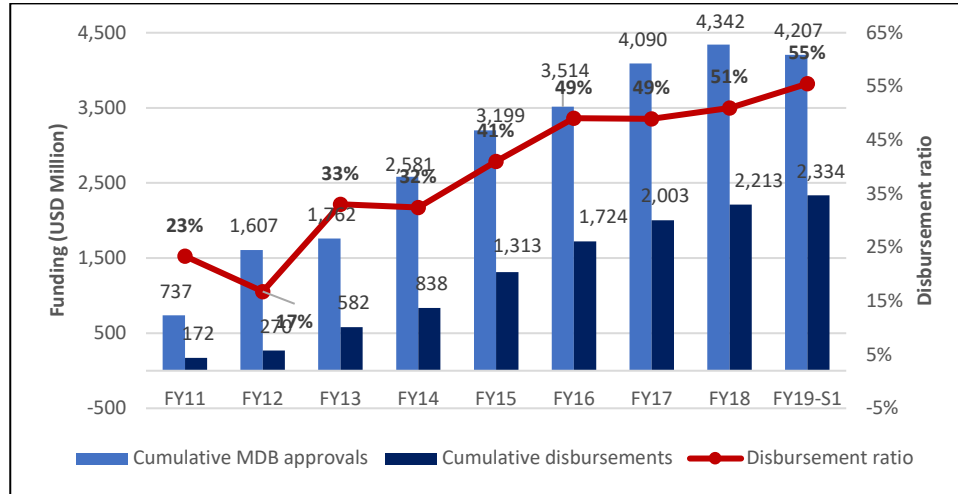
⁵ These ratios are based on aggregate portfolio data. Progress of individual projects may differ significantly from these averages.

⁶ Based on MDBs' best estimates using current project information. The disbursement profile may change as circumstances in individual projects evolve.

3. CTF portfolio disbursements

10. CTF’s MDB-approved funds amounted to USD 4.21 billion. This includes MDB approvals and cancellations⁷ that occurred during the reporting period. Cumulative disbursements increased by 5.5 percent from USD2.21 billion to USD2.33 billion over this period.
11. The increase in disbursements during the review period resulted in a significant increase in the disbursement ratio from 51 percent to 55 percent. Figure 6 shows CTF disbursement trends since FY11.

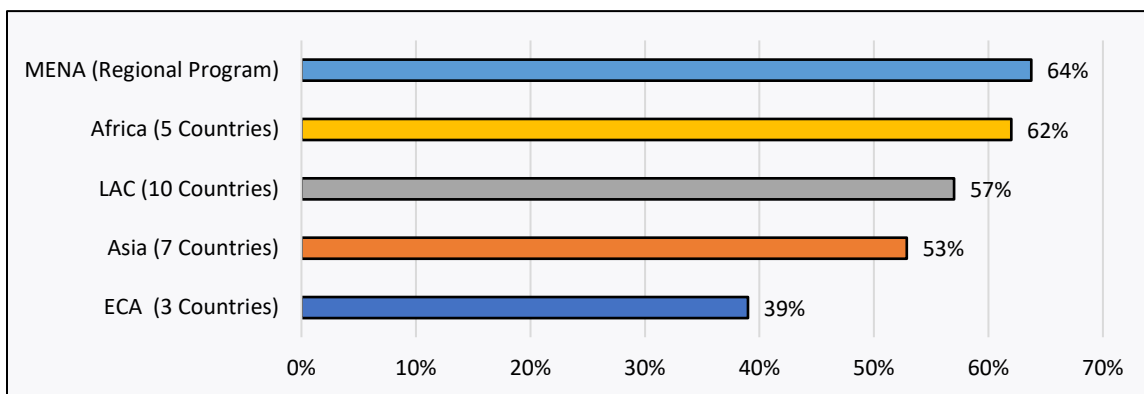
Figure 6: Trends in CTF disbursement ratio



3.1 CTF disbursements by region

12. As of December 31, 2018, projects in Latin America and the Caribbean Region disbursed 57 percent of CTF MDB-approved funds, while projects in the Asia Region had, in aggregate, disbursed 53 percent of MDB-approved funds. Projects in the Africa and Europe & Central Asia Regions had disbursed 62 percent and 39 percent of MDB approved funds, respectively. Figure 7 shows a breakdown of the cumulative disbursement by region.

Figure 7: Share of disbursements in MDB approved funding per region (as of December 31, 2018)



⁷ See CTF SAR for complete list of cancellations and approvals.

13. Projects under CTF investment plans disbursed USD 2.3 billion as of December 31, 2018, while projects under CTF Dedicated Private Sector Programs (DPSP) disbursed USD \$50.7 million. Table 1 and Table 2 show a breakdown of investment plan and DPSP project disbursements by recipient country.

Table 1: CTF investment plan disbursements by country/region (as of December 31, 2018 in USD million)

Country	Funding approved by CTF Committee	Funding approved by MDBs	Sum of cumulative disbursement	Disbursement ratio
Chile	100.7	100.7	56.6	56%
Colombia	148.5	98.9	66.6	67%
Egypt	152.8	152.8	75.2	49%
India	775.0	725.0	335.4	46%
Indonesia	447.0	447.0	276.0	73%
Kazakhstan	128.5	125.5	23.1	18%
MENA-CSP	545.5	495.5	440.4	89%
Mexico	500.0	464.2	302.9	65%
Morocco	149.7	149.7	74.1	50%
Nigeria	29.3	2.3	1.3	70%
Philippines	134.5	136.7	9.6	7%
South Africa	426.2	159.8	156.4	98%
Thailand	110.5	110.5	85.7	78%
Turkey	332.7	329.7	272.3	83%
Ukraine	289.9	289.9	77.0	27%
Vietnam	183.8	183.8	27.0	15%
Total	4,371.1	3,947.3	2,279.6	59%

Table 2: DPSP ⁸ disbursements by country/region (as of December 31, 2018 in USD million)

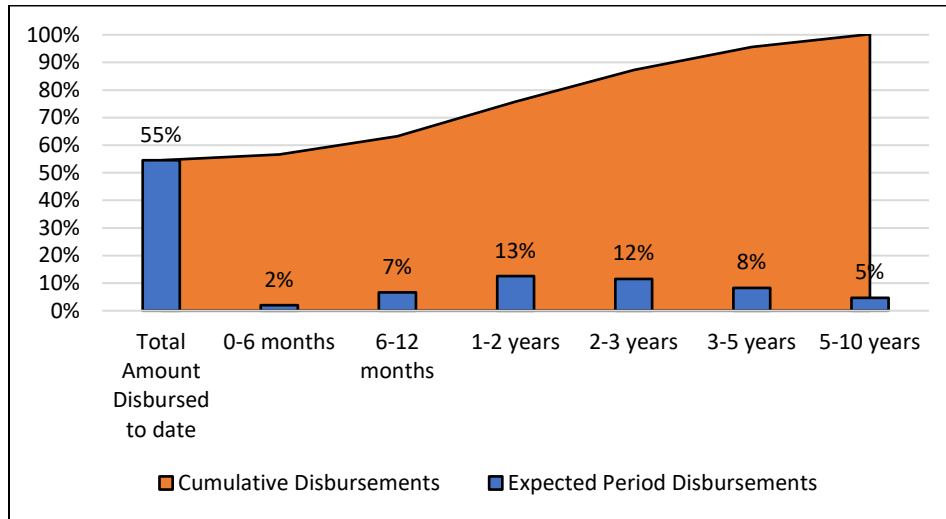
Country	Funding approved by CTF Committee	Funding approved by MDBs	Sum of Cumulative Disbursements	Disbursement ratio
Chile	20.0	20.0	0.0	0%
Colombia	20.5	20.5	4.0	20%
DPSP-Regional	145.8	115.8	24.7	21%
Global	34.2	34.2	1.2	4%
Haiti	16.0	16.0	0.0	0%
Honduras	19.5	19.5	19.5	100%
Kenya	30.0	30.0	0.0	0%
Mexico	20.0	20.0	0.8	4%
Nicaragua	9.5	9.5	0.0	0%
Turkey	63.9	63.9	0.5	1%
Total	379.4	317.3	50.7	16%

3.2 CTF expected disbursement profile

14. As of December 31, 2018, 45 percent of CTF MDB-approved funds were undisbursed. Of these funds, it is anticipated that 93 percent shall be disbursed within the next five years. Only 7 percent of the undisbursed funds are outside the five-year timeframe of disbursements. Figure 8 shows the anticipated disbursement profile for CTF funds that are MDB approved.
15. The disbursement profile is based on MDBs' best estimates of their disbursement schedules. The estimates are informed by current information on projects in their portfolios.

⁸ TFC approvals and MDB approvals do not include MPIS (fee) amount.

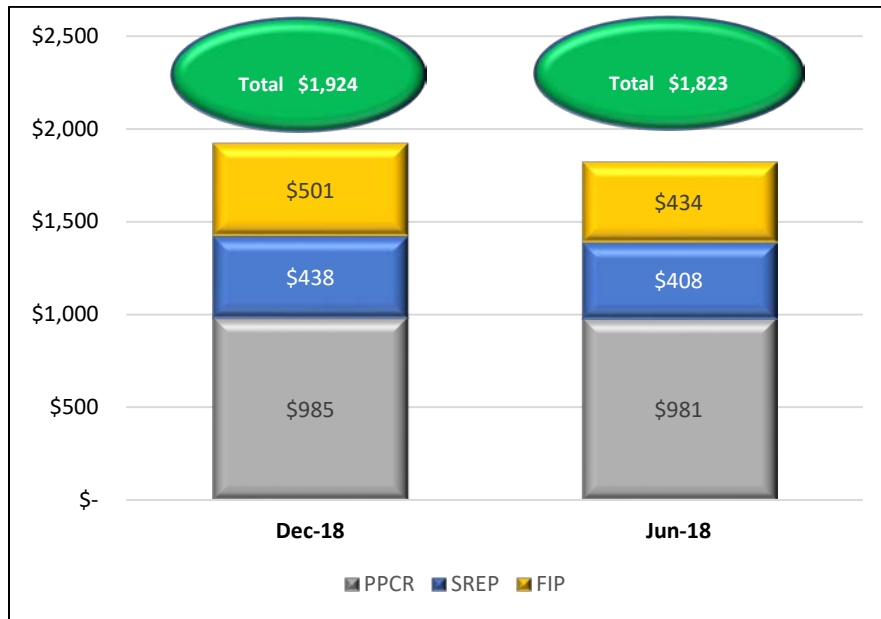
Figure 8: CTF expected disbursement profile⁹



4. SCF portfolio disbursements

16. Disbursements under SCF programs increased by 17 percent from USD 770 million to USD 828 million, resulting in a cumulative disbursement ratio of 43 percent of MDB-approved funds. SCF aggregate MDB-approved funds increased by 6 percent from USD 1.8 billion to USD 1.9 billion during the first semester of FY19 (see Figures 9).

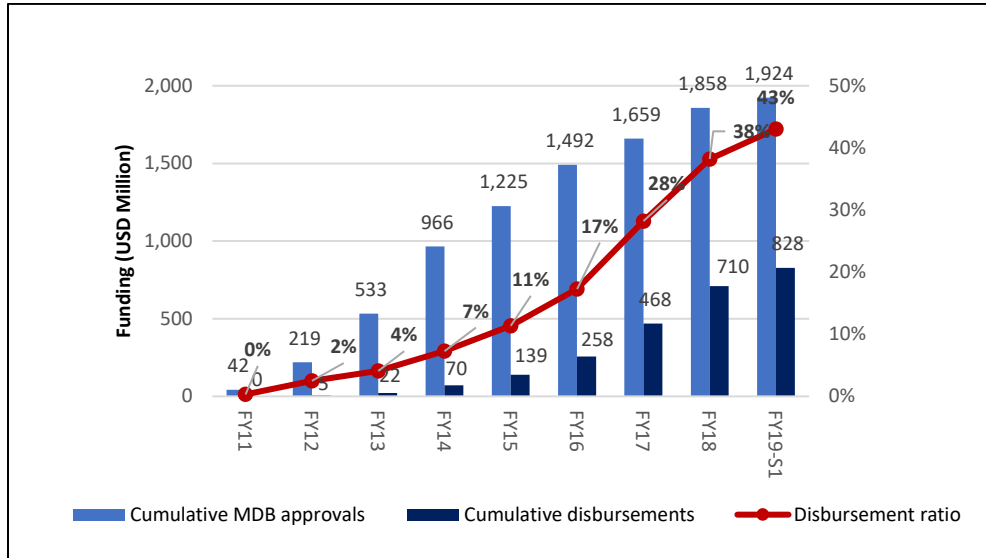
Figure 9: MDB-approved SCF funds in June and December 2018 (in USD millions)



⁹ The profile may change as circumstances of underlying projects evolve.

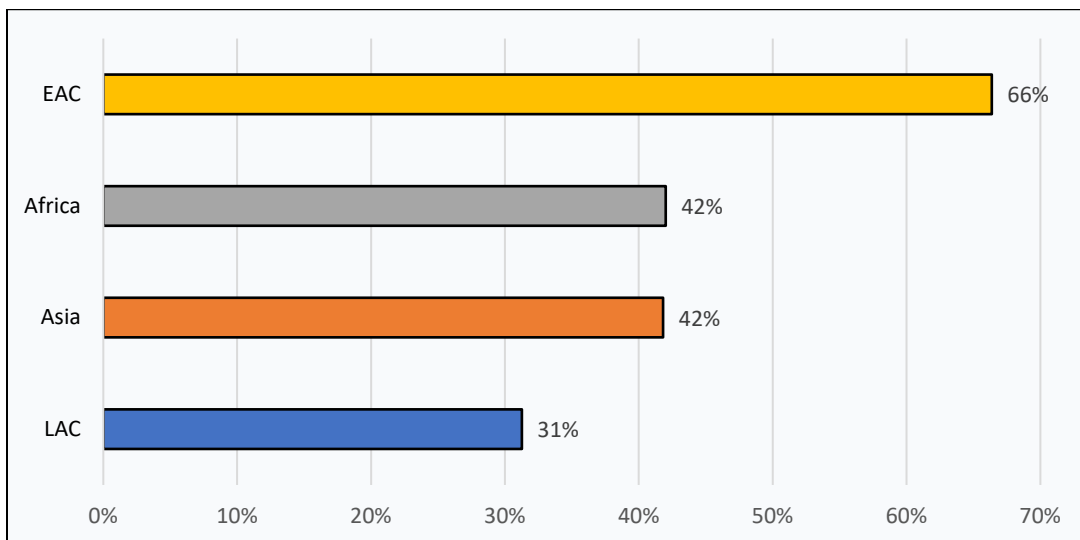
17. The SCF aggregate disbursement ratio increased from 38 percent to 43 percent in the reporting period due to sustained increases in disbursements across all programs. Figure 10 shows the trend of the disbursement ratio since FY11.

Figure 10: Trends in SCF disbursement ratio



18. As at December 31, 2018, SCF projects in Europe & Central Asia Region had disbursed 66 percent of funds approved by MDBs, while projects in Africa and Asia Regions had disbursement ratios of 42 percent each. Figure 11 shows the disbursement ratios by region.
19. Projects in Europe and Central Asia Region are mainly PPCR projects in Tajikistan and SREP projects in Armenia. As at December 31, 2018, more than 70 percent of the projects in Tajikistan were either fully disbursed or disbursed at least 80 percent of MDB-approved funds.

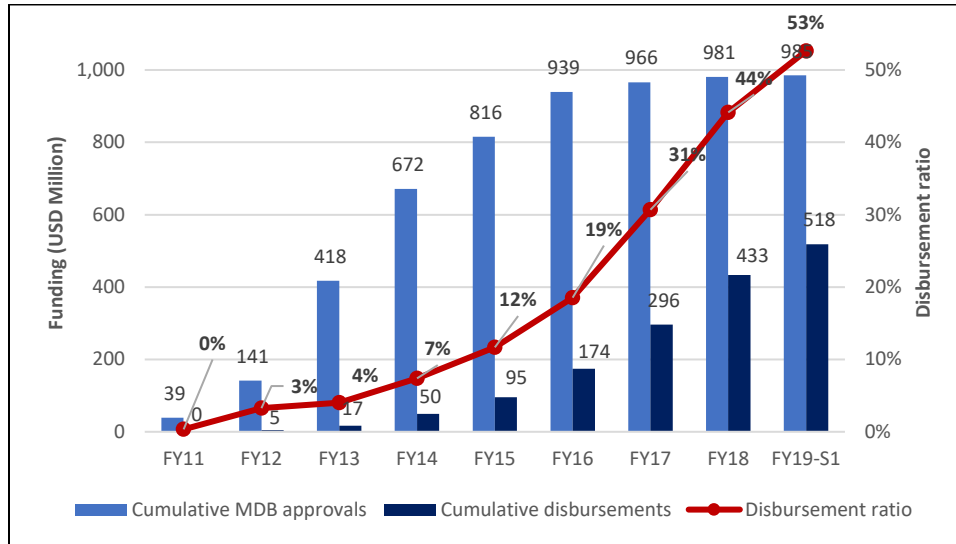
Figure 11: Share of disbursements in MDB approved funding per region (as of December 31, 2018)



5. PPCR portfolio disbursements

20. Disbursements in PPCR increased by USD 85 million during the semester, resulting in a corresponding 20 percent increase in cumulative disbursements from USD 433 million to USD 518 million. MDB-approved funds marginally increased from USD 981 million to USD 985 million. As a result, PPCR’s cumulative disbursement ratio increased from 44 percent to 53 percent during the reporting period. Figure 12 shows the trend in the cumulative disbursement ratio since FY11.

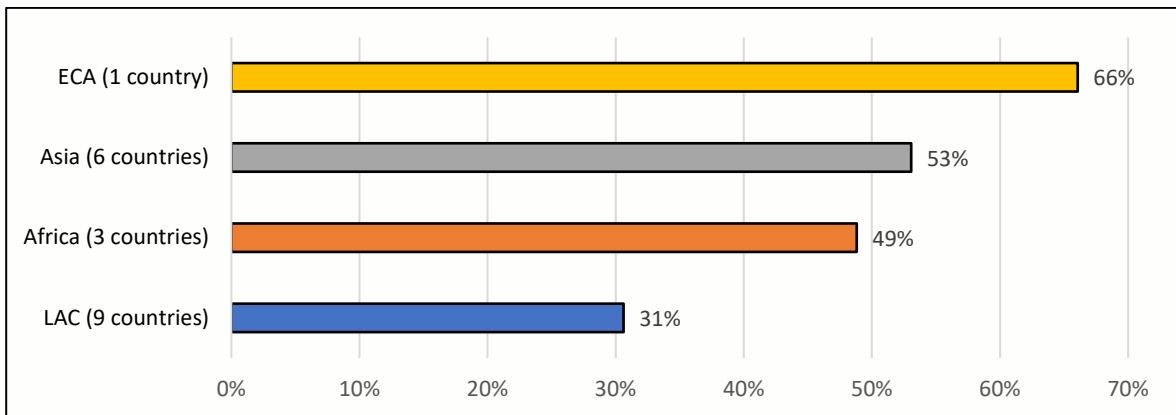
Figure 12: Trends in PPCR disbursement ratio



5.1 PPCR disbursements by region

21. As of December 31, 2018, PPCR projects in the Asia and Africa Regions had disbursed 53 percent and 49 percent of MDB-approved funds, respectively. Projects in Latin America and the Caribbean Region disbursed 31 percent. Figure 13 shows a breakdown of share of disbursements in MDB approved funds by region. Disbursements in Europe and Central Asia are due to projects in Tajikistan.

Figure 13: Share of disbursements in MDB approved funding per region (as of December 31, 2018)



22. Projects under PPCR Strategic Programs for Climate Resilience (SPCRs) disbursed USD 511.2 million as of December 31, 2018, while PPCR Private Sector Set Aside (PSSA) projects disbursed USD 7.2 million. Table 3 and Table 4 show a breakdown of SPCR and PSSA project disbursements by recipient country.

Table 3: PPCR SPCR disbursements by country/region (in USD million)

Country	Funding approved by PPCR Committee	Funding approved by MDBs	Cumulative disbursement (as of Dec 31, 2018)	Change in disbursement (from Jul 1 to Dec 31, 2018)	Disbursement ratio (as of Dec 31, 2018)
Bangladesh	109.7	109.7	81.51	8.69	74%
Bolivia	90.5	90.5	19.70	12.33	22%
Cambodia	91.0	91.0	41.14	9.42	45%
Dominica	21.0	21.0	4.27	0.00	20%
Grenada	25.0	25.0	18.50	0.00	75%
Haiti	24.5	24.5	2.74	0.23	11%
Jamaica	30.0	30.0	10.95	3.20	37%
Caribbean	10.6	10.6	2.48	0.30	23%
Saint Lucia	27.0	27.0	8.69	0.09	32%
St. Vincent & The Grenadines	15.0	15.0	11.12	1.68	74%
Mozambique	90.0	90.0	64.18	22.00	71%
Nepal	85.8	85.8	42.72	3.92	50%
Niger	110.0	100.4	79.24	6.21	79%
Papua New Guinea	29.8	29.8	2.90	1.60	10%
Pacific	9.5	9.5	4.19	3.42	44%
Samoa	29.9	29.9	10.19	1.55	34%
Tonga	19.9	19.9	15.45	3.23	77%
Tajikistan	57.7	57.7	43.05	3.31	75%
Yemen	1.6	1.6	1.16	-	73%
Zambia	91.0	91.0	46.99	7.61	52%
Total	969.69	960.09	511.19	88.36	53%

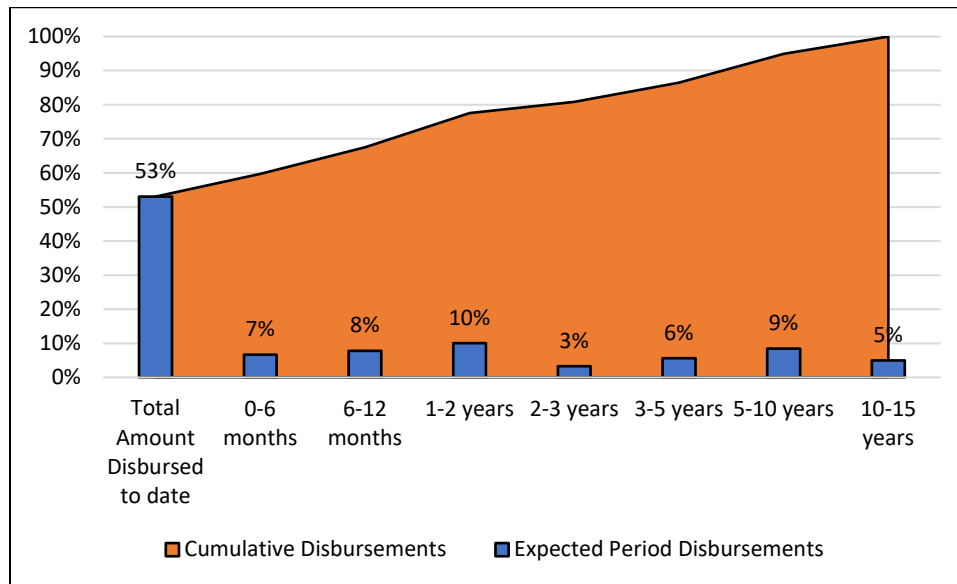
Table 4: PPCR PSSA disbursements by country/region (in USD million)

Country	Funding approved by PPCR Sub-Committee	Funding approved by MDBs	Cumulative disbursement (as of Dec 31, 2018)	Change in disbursement (from Jul 1 to Dec 31, 2018)	Disbursement ratio (as of Dec 31, 2018)
Bolivia	14.0	4.0	2.0	2.0	50%
Jamaica	5.8	5.8	0.0	0.0	0%
Saint Lucia	0.8	0.8	0.2	0.2	30%
Tajikistan	15.0	15.0	5.0	0.0	33%
Total	35.6	25.6	7.2	2.2	28%

5.2 PPCR expected disbursement profile

23. Undisbursed funds were 47 percent of MDB-approved funds as at December 31, 2018. Of these undisbursed funds, about 75 percent are expected to be disbursed within the next five years. Figure 14 shows the expected disbursement profile for PPCR outstanding funds.
24. The disbursement profile is based on MDBs' best estimates of their disbursement schedules based on current project information.

Figure 14: PPCR expected disbursement profile

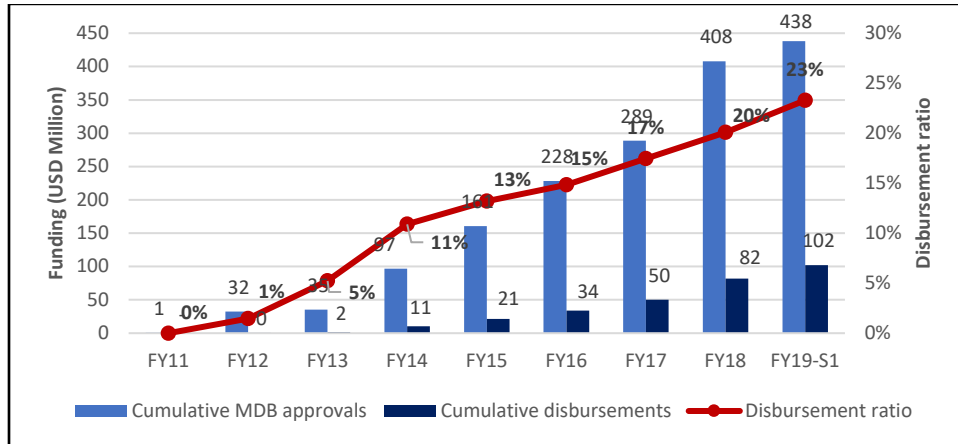


6. SREP portfolio disbursements

25. Disbursements in SREP increased by USD 22 million, from USD 82 million to USD 102 million during the reporting period.

26. MDB-approved amounts increased from USD 408 million to USD 438 million during the reporting period. As a result, the disbursement ratio increased from 20 percent to 23 percent as disbursements grew faster than MDB approvals. Figure 15 shows the trend in the cumulative disbursement ratio since FY11.

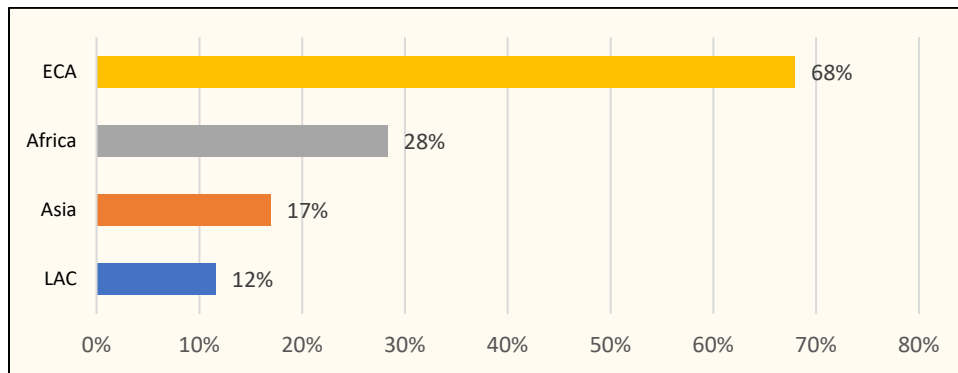
Figure 15: Trends in SREP disbursement ratio



6.1 SREP disbursements by region

27. As of December 31, 2018, the Africa and Asia Regions disbursed 28 percent and 17 percent of MDB-approved funds, respectively. Ten out of 12 projects in Africa reported disbursements, with four projects having disbursed more than 70 percent of MDB-approved funds. These include the Menengai Geothermal project in Kenya, which disbursed 72 percent of MDB-approved funds. The Europe and Central Asia Region disbursement ratio is 68 percent due to one project in Armenia. Figure 16 shows a breakdown of disbursements by region.

Figure 16: Share of disbursements in MDB approved funding per region (as of December 31, 2018)



28. Projects under SREP investment plans disbursed USD 95.7 million as of December 31, 2018, while SREP PSSA projects disbursed USD 5.9 million. Table 5 and Table 6 show a breakdown of SREP investment plan and PSSA project disbursements by beneficiary country.

Table 5: SREP investment plan disbursements by country (in USD million)

Country	Funding approved by SREP Sub-Committee	Funding approved by MDBs	Change in disbursement (from Jul 1 to Dec 31, 2018)	Cumulative disbursement (as of Dec 31, 2018)	Disbursement. ratio (as of Dec 31, 2018)
Armenia	13.7	11.0	0.1	9.3	68%
Bangladesh	52.2	25.2	0.0	0.4	2%
Cambodia	2.0	2.0	-	0.3	14%
Ethiopia	29.7	29.7	-	11.0	37%
Ghana	1.5	1.5	0.5	0.5	34%
Haiti	19.6	19.6	-	-	0%
Honduras	22.9	9.7	0.0	1.8	19%
Kenya	32.5	32.5	1.5	18.0	55%
Kiribati	0.3	0.3	0.1	0.2	73%
Lesotho	0.9	0.9	-	0.3	32%
Liberia	50.0	26.5	0.4	5.0	19%
Madagascar	0.3	0.3	0.0	0.3	93%
Maldives	25.9	25.9	6.5	14.9	57%
Mali	39.8	20.3	2.6	8.7	43%
Mongolia	29.9	29.9	1.2	2.9	10%
Nepal	39.8	39.8	1.7	5.1	13%
Nicaragua	7.5	7.5	-	-	0%
Pacific Region	2.0	2.0	0.5	1.0	49%
Rwanda	50.0	50.0	0.0	5.9	12%
Solomon Islands	7.4	7.4	-	0.7	9%
Tanzania	40.0	15.5	0.3	8.5	55%
Uganda	4.2	4.2	-	-	0%
Vanuatu	14.0	14.0	0.3	0.9	7%
Yemen	0.3	0.3	-	0.1	19%
Zambia	0.3	0.3	-	0.1	27%
Total	486.7	376.1	15.8	95.7	25%

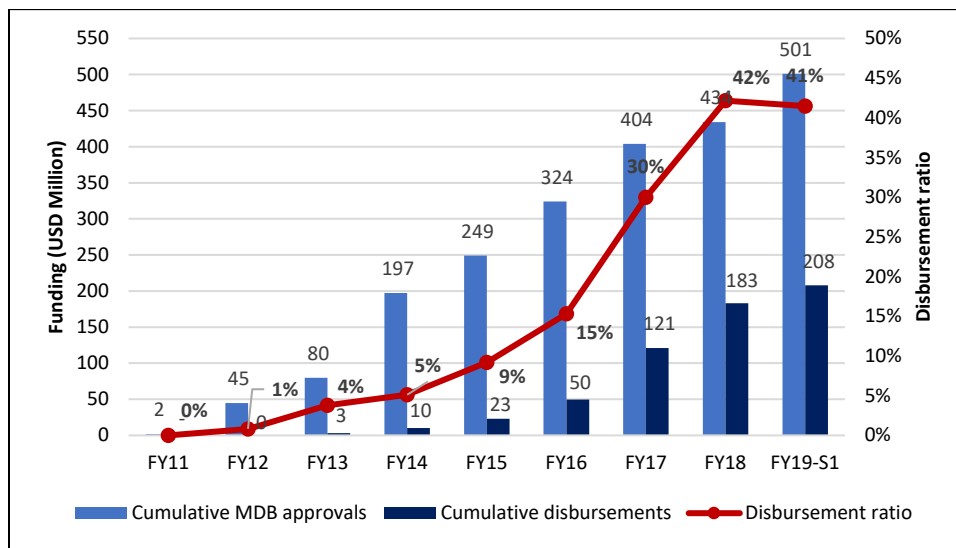
Table 6: SREP PSSA disbursements by country (in USD million)

Country	Funding approved by SREP Sub-Committee	Funding approved by MDBs	Change in disbursement (from Jul 1 to Dec 31, 2018)	Cumulative disbursement (as of Dec 31, 2018)	Disbursement. ratio (as of Dec 31, 2018)
Honduras	20.5	20.5	2.2	5.7	28%
Kenya	0.4	0.4	0.2	0.2	51%
Mali	25.0	25.0	-	-	0%
Total	45.9	45.9	2.5	5.9	13%

7. FIP portfolio disbursements

29. During the semester under review, FIP disbursements¹⁰ increased by USD 24 million, from USD 183 million to USD 208 million. The cumulative disbursement ratio, however, marginally decreased from 42 percent to 41 percent as MDB approvals grew faster than disbursements. Figure 17 below the trend in the cumulative disbursement ratio since FY11.

Figure 17: Trends in FIP disbursement ratio



7.1 FIP disbursements by country

30. Projects under FIP investment plans disbursed USD 178.4 million as of December 31, 2018, while projects under FIP PSSA and the Dedicated Grant Mechanism for Indigenous Peoples and Local Communities (DGM) disbursed USD 10.4 million and USD 19 million, respectively. Tables 7, 8, and 9 show a breakdown of FIP investment plan, PPSA and DGM project disbursements by recipient country.

¹⁰ FIP disbursements include project funding and PPGs.

Table 7: FIP investment plan disbursements by country¹¹ (in USD million)

Country	Funding approved by FIP Sub-Committee	Funding Approved by MDBs	Sum of cumulative disbursement (as of Jun 30, 2018)	Change in disbursement (Jul 1 to Dec 31, 2018)	Sum of cumulative disbursement (as of Dec 31, 2018)	Disbursement ratio (as of Dec 31, 2018)
Brazil	91.0	91.0	15.0	3.0	18.0	20%
Burkina Faso	30.0	30.0	8.9	2.2	11.1	37%
Cote d'Ivoire	24.0	24.0	0.0	0.0	0.0	0%
DRC	60.0	60.0	31.8	5.6	37.4	62%
Ecuador	0.4	0.4	0.0	0.0	0.0	0%
Ghana	60.0	40.1	21.5	4.4	25.9	65%
Guatemala	0.5	0.5	0.0	0.0	0.0	0%
Indonesia	35.4	35.4	1.2	2.0	3.1	9%
Lao PDR	29.8	29.8	15.5	3.9	19.3	65%
Mexico	60.0	60.0	50.9	3.2	54.1	90%
Mozambique	24.0	24.0	8.1	0.0	8.1	34%
Nepal	0.5	0.5	0.0	0.0	0.0	0%
Peru	50.0	37.8	1.5	0.0	1.5	4%
Republic of Congo	0.4	0.4	0.0	0.0	0.0	0%
Total	465.9	433.9	154.2	24.3	178.4	41%

Table 8: FIP PSSA disbursements by country (in USD million)

Country	Funding approved by FIP Sub-Committee	Funding approved by MDBs	Change in disbursement (Jul 1 to Dec 31, 2018)	Sum of cumulative disbursement (as of Dec 31, 2018)	Disbursement ratio (as of Dec 31, 2018)
Brazil	3.0	3.0	0.0	0.0	0%
Burkina Faso	4.0	4.0	0.0	0.1	3%
Ghana	10.3	10.3	0.0	10.3	100%
Total	17.3	17.3	0.0	10.4	60%

¹¹ Investment plan preparation grant is not included in the figures for both DGM commitment and disbursement.

Table 9: DGM disbursements by country (in USD million)

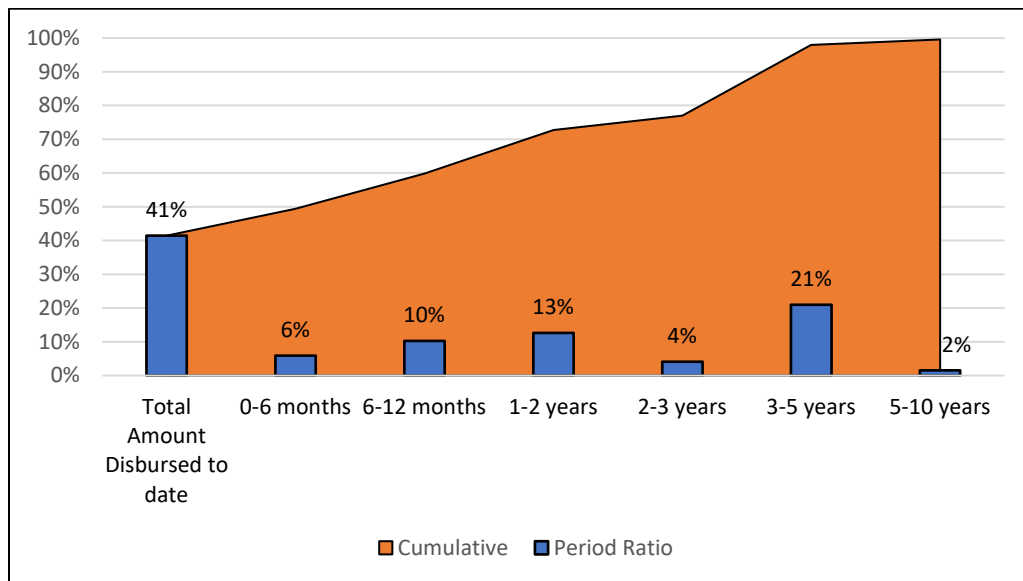
Country	Funding approved by FIP Sub-Committee	Funding approved by MDBs	Sum of cumulative disbursement (as of Jun 30, 2018)	Change in disbursement (Jul 1 to Dec 31, 2018)	Sum of cumulative disbursement (as of Dec 31, 2018)	Disbursement ratio (as of Dec 31, 2018)
Brazil	6.5	6.5	2.0	0.6	2.6	40%
Burkina Faso	4.5	4.5	1.9	0.5	2.4	53%
DRC	6.0	6.0	1.3	0.4	1.7	28%
Ghana	5.5	5.5	1.0	0.4	1.4	25%
Global Component	5.0	5.0	3.1	0.9	4.1	81%
Indonesia	6.5	6.5	2.4	0.0	2.4	37%
Mexico	6.0	6.0	0.5	0.5	1.0	17%
Mozambique	4.5	4.5	0.3	0.0	0.3	7%
Peru	5.5	5.5	2.2	0.9	3.1	56%
Grand Total	50.0	50.0	14.8	4.2	19.0	38%

7.2 FIP expected disbursement profile

31. As of December 31, 2018, 59 percent of MDB-approved funds were not yet disbursed. Of these outstanding funds, approximately 97 percent is expected to be disbursed in the next five years. Only about 3 percent is outside the five-year timeframe. Figure 18 shows the expected disbursement profile for FIP.

32. The disbursement profile is based on MDBs’ best estimates of their disbursement schedules based on current project information.

Figure 18: FIP expected disbursement profile



Annex A: CTF actual disbursements

CTF disbursements by project (public sector) in USD millions

COUNTRY	PROJECT TITLE	MDB	TFC approval date	MDB board approval date	MDB approved funding (USD million)	Change in disbursement (Jul 1 to Dec 31, 2018)	Cumulative disbursement Dec 31, 2018	Disbursement ratio (as of Dec 31, 2018)
MENA-CSP	Noor II and III Concentrated Solar Power Project	AfDB	Jun-14	Dec-14	119.00	-	119.00	100%
MENA-CSP	Noor II and III Concentrated Solar Power Project	IBRD	Jun-14	Sep-14	119.00	-	119.00	100%
India	Development Policy Loan to Promote Inclusive Green Growth and Sustainable Development in Himachal Pradesh	IBRD	Nov-13	May-14	100.00	-	100.00	100%
MENA-CSP	Ouarzazate I Concentrated Solar Power Project	AfDB	Jun-11	May-12	100.00	-	100.00	100%
Turkey	Private Sector Renewable Energy and Energy Efficiency Project	IBRD	Mar-09	May-09	100.00	-	100.00	100%
Mexico	Renewable Energy Program, Proposal III	IDB	Oct-11	Nov-11	70.00	-	70.00	100%
India	Proposed Loan Power Grid Corporation of India Limited Solar Power Transmission Sector Project Guaranteed by India	ADB	Apr-16	Mar-17	50.00	5.53	50.00	100%
Mexico	Efficient Lighting and Appliances Project	IBRD	Sep-10	Nov-10	50.00	-	50.00	100%
India	Partial Risk Sharing Facility for Energy Efficiency	IBRD	Jul-14	Feb-15	25.00	-	25.00	100%
Colombia	Energy Efficiency Financing Program for the Services Sector	IDB	Jun-13	Sep-13	10.00	0.05	10.00	100%
Mexico	Renewable Energy Program, Proposal III	IDB	Oct-11	Nov-11	0.54	(0.00)	0.54	100%
Colombia	Technological Transformation Program for Bogota's Integrated Public Transport System	IDB	Jul-13	Oct-13	40.00	-	39.95	100%
MENA-CSP	Ouarzazate I Concentrated Solar Power Project	IBRD	Jun-11	Nov-11	97.00	(0.16)	96.84	100%
India	Rajasthan Renewable Energy Transmission Investment Program (Multi-tranche Financing Facility / MFF)	ADB	Jul-13	Sep-13	1.91	0.05	1.91	100%
Indonesia	Geothermal Clean Energy Investment Project	IBRD	Dec-10	Jul-11	125.00	0.80	124.31	99%
Mexico	"Ecocasa" Program (Mexico Energy Efficiency Program Part II)	IDB	Aug-12	Dec-12	49.51	(0.00)	49.51	100%
Morocco	Clean and Efficient Energy Project	IBRD	Jun-14	Apr-15	23.95	21.74	21.74	91%
South Africa	Eskom Renewable Support Project - Wind	AfDB	Nov-10	May-11	50.00	-	42.33	85%
Turkey	Renewable Energy Integration-TA	IBRD	Nov-15	Dec-15	1.00	0.06	0.83	83%

COUNTRY	PROJECT TITLE	MDB	TFC approval date	MDB board approval date	MDB approved funding (USD million)	Change in disbursement (Jul 1 to Dec 31, 2018)	Cumulative disbursement Dec 31, 2018	Disbursement ratio (as of Dec 31, 2018)
Colombia	Energy Efficiency Financing Program for the Services Sector	IDB	Jun-13	Sep-13	0.75	-	0.56	74%
Mexico	"Ecocasa" Program (Mexico Energy Efficiency Program Part II)	IDB	Aug-12	Dec-12	2.00	0.05	1.41	70%
South Africa	Eskom Renewable Support Project - Wind	IBRD	Nov-10	Oct-11	50.00	-	34.93	70%
Vietnam	Distribution Efficiency Project	IBRD	Jun-12	Sep-12	30.00	-	20.84	69%
Mexico	Support to FIRA for the Implementation of an Energy Efficiency Financing Strategy for the Food Processing Industry	IDB	Aug-14	Dec-14	1.57	1.05	1.08	69%
MENA-CSP	Technical Assistance Program	IBRD	Oct-14	Oct-14	9.52	0.56	5.22	55%
Egypt	Wind Power Development Project	IBRD	May-10	Jun-10	149.75	13.59	73.60	49%
India	Grid-Connected Rooftop Solar Program	IBRD	Dec-15	May-16	125.00	-	61.20	49%
Turkey	Renewable Energy Integration Project	IBRD	Jan-14	May-14	50.00	8.44	23.29	47%
Philippines	Market Transformation through Introduction of Energy Efficient Electric Vehicles Project	ADB	Oct-12	Dec-12	8.30	3.86	3.86	47%
Morocco	One Wind Energy Plan	AfDB	Oct-11	Jun-12	125.00	0.14	51.62	41%
Mexico	Geothermal Financing and Risk Transfer Facility	IDB	Apr-14	May-14	2.80	0.30	1.12	40%
Colombia	Renewable Energy Financing for Non-Interconnected Zones(NIZs)	IDB	Nov-15	Feb-16	0.98	0.08	0.37	38%
Colombia	Renewable Energy Financing for Non-Interconnected Zones(NIZs)	IDB	Nov-15	Feb-16	9.27	3.50	3.50	38%
Colombia	Strategic Public Transportation Systems (SETP) Program	IDB	Aug-11	Sep-11	20.00	1.58	7.39	37%
India	Rajasthan Renewable Energy Transmission Investment Program (Multi-tranche Financing Facility / MFF)	ADB	Jul-13	Sep-13	198.00	2.71	70.17	35%
Mexico	Urban Transport Transformation Project	IBRD	Oct-09	Mar-10	200.00	0.00	62.14	31%
Turkey	Geothermal Development Project	IBRD	Sep-15	Nov-16	1.80	-	0.53	30%
Chile	Technical Assistance for Sustainable Geothermal Development Project	IBRD	Jun-15	Oct-16	2.86	0.14	0.79	28%
India	Solar Rooftop Investment Program Guaranteed by India	ADB	May-16	Sep-16	100.00	-	25.00	25%
Ukraine	Second Urban Infrastructure Project (UIP-2)	IBRD	Apr-14	May-14	50.00	3.87	9.05	18%

COUNTRY	PROJECT TITLE	MDB	TFC approval date	MDB board approval date	MDB approved funding (USD million)	Change in disbursement (Jul 1 to Dec 31, 2018)	Cumulative disbursement Dec 31, 2018	Disbursement ratio (as of Dec 31, 2018)
Vietnam	M&E TA: Mainstreaming Climate Change Mitigation into National Infrastructure	ADB	Aug-15	Dec-15	0.95	0.11	0.16	17%
India	Solar Rooftop Investment Program Guaranteed by India	ADB	May-16	Sep-16	4.75	0.35	0.51	11%
DPSP-Regional	Utility Scale Renewable Energy: Geothermal - Sustainable Energy Facility for the Eastern Caribbean	IDB	Sep-15	Oct-15	19.05	2.00	2.00	10%
Ukraine	District Heating Energy Efficiency Project	IBRD	Dec-13	May-14	50.00	2.22	5.10	10%
Colombia	Efficient Energy Demand Management in Non-Interconnected Zones-San Andrés, Providencia and Santa Catalina Archipelago Pilot Program	IDB	Dec-15	Sep-16	10.00	0.45	0.61	6%
Philippines	Market Transformation through Introduction of Energy Efficient Electric Vehicles Project	ADB	Oct-12	Dec-12	5.00	0.10	0.24	5%
Indonesia	Geothermal Energy Upstream Development Project	IBRD	Mar-16	Feb-17	49.00	2.10	2.10	4%
Mexico	Geothermal Financing and Risk Transfer Facility	IDB	Apr-14	May-14	20.00	-	0.82	4%
India	Shared Infrastructure for Solar Parks	IBRD	Jan-16	Mar-17	48.00	-	1.51	3%
Vietnam	Ha Noi Sustainable Urban Transport Program - Project 2: Strengthening Sustainable Urban Transport for Hanoi Metro Line 3	ADB	Oct-14	Dec-14	48.95	0.29	0.51	1%
Vietnam	Sustainable Urban Transport for Ho Chi Minh City Mass Rapid Transit Line 2 Project	ADB	Sep-13	Feb-14	48.95	0.04	0.34	1%
Turkey	Geothermal Development Project	IBRD	Sep-15	Nov-16	39.80	-	0.53	1%
Ukraine	Second Power Transmission Project	IBRD	Nov-14	Dec-14	48.43	-	0.22	0%
Vietnam	Ha Noi Sustainable Urban Transport Program - Project 1: Ha Noi Metro System Line 3	ADB	Oct-14	Dec-15	50.00	0.05	0.17	0%
Colombia	Clean Energy Development Project	IBRD	Aug-17	Oct-17	40.00	-	-	0%
Colombia	Utility Scale RE-Geothermal-Financing and Risk Transfer Program for Geothermal Power	IDB	Nov-15	Jul-16	0.20	-	-	0%
Colombia	Utility Scale RE-Geothermal-Financing and Risk Transfer Program for Geothermal Power	IDB	Nov-15	Jul-16	9.33	-	-	0%
Dominica	Geothermal Risk Mitigation	IBRD	Jun-17	Nov-17	0.95	-	-	0%
Dominica	Geothermal Risk Mitigation	IBRD	Jun-17	Nov-17	9.00	-	-	0%
Egypt	Wind Energy Scale Up Program (IPPs)-200MW Wind farm in the Gulf of Suez	AfDB	Sep-17	Nov-17	48.95	-	-	0%
Haiti	Modern Energy Services for All	IBRD	Oct-15	Jul-17	14.50	-	-	0%

COUNTRY	PROJECT TITLE	MDB	TFC approval date	MDB board approval date	MDB approved funding (USD million)	Change in disbursement (Jul 1 to Dec 31, 2018)	Cumulative disbursement Dec 31, 2018	Disbursement ratio (as of Dec 31, 2018)
India	Shared Infrastructure for Solar Parks	IBRD	Jan-16	Mar-17	2.00	-	-	0%
India	Innovations in Solar Power and Hybrid Technologies	IBRD	Aug-17	Dec-17	21.81	-	-	0%
India	Innovations in Solar Power and Hybrid Technologies	IBRD	Aug-17	Dec-17	28.00	-	-	0%
St. Lucia	Renewable Energy Sector Development Project	IBRD	Jul-17	Apr-18	0.95	-	-	0%
MENA-CSP	Morocco-Phase II of Midelt or Tata	AfDB	Jun-17	Sep-17	25.00	-	-	0%
MENA-CSP	Morocco-Phase II of Midelt or Tata	IBRD	Jun-17	Sep-17	25.00	-	-	0%
Nigeria	Abuja Mass Transit Project	AFDB	Jul-17	Dec-17	49.00	-	-	0%
Nicaragua	Geothermal Exploration and Transmission Improvement Program under the PINIC	IDB	Aug-16	Sep-16	9.52	-	-	0%
Philippines	Renewable Energy Development (PHRED)	IBRD	Aug-13	May-16	44.00	-	-	0%
Philippines	Cebu Bus Rapid Transit Project	IBRD	Nov-12	Sep-14	25.00	-	-	0%
Philippines	Metro Manila BRT-Line 1 Project	IBRD	Jan-16	Mar-17	23.90	-	-	0%

Annex B: PPCR actual disbursements

PPCR disbursements by project (public sector) in USD million

COUNTRY	PROJECT TITLE	MDB	PPCR funding (USD million)	SC approval Date	MDB board approval date	Change in disbursement (Jul 1 to Dec 31, 2018)	Cumulative Disbursement (as at Dec 31, 2018)	Disbursement. ratio (as of Dec 31, 2018)
Bangladesh	Climate Change Capacity Building and Knowledge Management	ADB	0.32	Jun-11	Aug-11	-	0.32	100%
Tajikistan	Improvement of Weather, Climate, and Hydrological Delivery project	IBRD	7.00	Mar-11	May-11	0.15	7.00	100%
Tajikistan	Environmental Land Management and Rural Livelihoods Project	IBRD	9.45	Feb-13	Mar-13	-	9.45	100%
Tajikistan	Environmental Land Management and Rural Livelihoods - AF	IBRD	2.00	May-15	Jun-15	0.02	2.00	100%
Mozambique	Sustainable Land & Water Resources Management Project (SLWRMP)	AFDB	15.75	Aug-12	Oct-12	2.99	14.84	94%
Mozambique	Roads & Bridges Management and Maintenance Project - APL2	IBRD	15.75	Oct-13	Dec-13	4.71	14.68	93%
Niger	Community Action Project for Climate Resilience (CAPCR)	IBRD	63.00	Nov-11	Jan-12	1.25	57.46	91%
Bangladesh	Coastal Climate Resilient Infrastructure Project	ADB	30.00	Sep-12	Sep-12	2.80	26.67	89%
Tajikistan	Building Climate Resilience in the Pyanj River Basin Project	ADB	21.55	Jun-13	Jul-13	1.80	19.02	88%
South Pacific-Regional Track	Implementation of the Strategic Program for Climate Resilience (SPCR): Pacific Region	ADB	3.69	Feb-13	Apr-13	3.25	3.25	88%
Mozambique	Climate Change Technical Assistance	IBRD	2.00	May-12	Jun-12	-	1.75	88%
Cambodia	Mainstreaming Climate Resilience into Development Planning	ADB	7.00	Aug-12	Oct-12	2.44	5.96	85%
Grenada	Disaster Vulnerability and Climate Risk Reduction Project	IBRD	16.20	May-11	Jun-11	-	13.67	84%
St. Vincent & The Grenadines	Disaster Vulnerability and Climate Risk Reduction	IBRD	10.00	May-11	Jun-11	-	8.12	81%
Tajikistan	Building Capacity for Climate Resilience	ADB	6.00	Apr-12	Jun-12	1.34	4.85	81%
Bangladesh	Coastal Embankment Improvement Project Phase I (CEIP-I)	IBRD	25.00	Apr-13	Jun-13	-	19.98	80%
South Pacific-Tonga	Climate Resilience Sector Project	ADB	19.25	Oct-13	Dec-13	3.23	14.75	77%
Niger	Climate Information Development and Forecasting Project (PDIPC)	AFDB	13.00	May-12	Sep-12	2.60	9.67	74%

COUNTRY	PROJECT TITLE	MDB	PPCR funding (USD million)	SC approval Date	MDB board approval date	Change in disbursement (Jul 1 to Dec 31, 2018)	Cumulative Disbursement (as at Dec 31, 2018)	Disbursement ratio (as of Dec 31, 2018)
Nepal	Mainstreaming Climate Change Risk Management in Development	ADB	7.16	Oct-11	Dec-11	0.00	5.15	72%
Zambia	Strengthening Climate Resilience (PPCR Phase II) Project	IBRD	36.00	Feb-13	May-13	2.52	25.59	71%
Cambodia	Provincial Roads Improvement Project - Climate Proofing of Roads in Prey Veng, Svay Rieng, Kampong Chhnang and Kampong Speu Provinces	ADB	17.00	Nov-11	Dec-11	2.03	11.72	69%
Nepal	Building Resilience to Climate-Related Hazards	IBRD	31.00	Aug-12	Jan-13	1.64	19.51	63%
Bangladesh	Coastal Towns Infrastructure Improvement Project	ADB	40.40	Dec-13	Jun-14	5.08	24.85	62%
Mozambique	Baixo Limpopo Irrigation and Climate Resilience	AFDB	15.75	May-12	Sep-12	-	9.51	60%
Caribbean-St. Vincent & The Grenadines	Additional Financing to the Regional Disaster Vulnerability Reduction Project (RDVRP)	IBRD	5.00	Feb-14	May-14	1.68	3.00	60%
Nepal	Building Climate Resilience of Watersheds in Mountain Eco-Regions	ADB	23.54	Aug-13	Sep-13	2.27	13.97	59%
Grenada	Additional Financing to the Regional Disaster Vulnerability Reduction Project (RDVRP)	IBRD	8.80	Jan-15	Jun-15	-	5.00	57%
Niger	Water Resources Mobilization and Development Project (PROMOVARE)	AFDB	22.00	Jul-12	Sep-12	1.85	12.41	56%
Zambia	Private Sector Support to Climate Resilience in Zambia	AFDB	17.50	Sep-13	Oct-13	2.58	9.69	55%
Mozambique	Climate Resilience: Transforming Hydro-Meteorological Services	IBRD	15.00	Jan-13	Apr-13	1.43	8.20	55%
Cambodia	Climate Proofing of Agricultural Infrastructure and Business-focused Adaptation	ADB	5.00	Mar-13	Jun-13	0.23	2.62	52%
Cambodia	Climate resilient Rural Infrastructure in Kampong Cham Province(as part of Rural Roads Improvement Project (RRIP-II))	ADB	16.00	Sep-15	Dec-15	2.20	8.27	52%
Jamaica	Adaptation Program and Financing Mechanism for the Pilot Program for Climate Resilience Jamaica	IDB	17.90	Sep-14	Dec-14	3.20	8.93	50%
Cambodia	Enhancement of Flood and Drought Management in Pursat Province	ADB	9.80	Oct-12	Dec-12	0.70	4.62	47%
South Pacific-Samoa	Enhancing the Climate Resilience of Coastal Resources and Communities	IBRD	14.60	Oct-13	Dec-13	0.64	6.66	46%

COUNTRY	PROJECT TITLE	MDB	PPCR funding (USD million)	SC approval Date	MDB board approval date	Change in disbursement (Jul 1 to Dec 31, 2018)	Cumulative Disbursement (as at Dec 31, 2018)	Disbursement ratio (as of Dec 31, 2018)
Zambia	Private Sector Support to Climate Resilience in Zambia	AFDB	20.50	Sep-13	Oct-13	2.50	9.35	46%
Cambodia	Climate Proofing of Agricultural Infrastructure and Business-focused Adaptation	ADB	4.50	Mar-13	Jun-13	0.21	1.79	40%
Cambodia	Technical Assistance: Mainstreaming Climate Resilience into Development Planning of Key Vulnerable Sectors	ADB	3.00	Oct-15	Jan-16	(0.00)	1.18	39%
Mozambique	Cities and Climate Change	IBRD	15.75	Dec-13	Oct-14	6.02	6.02	38%
Caribbean-Saint Lucia	Disaster Vulnerability Reduction Project	IBRD	15.00	Apr-14	Jun-14	-	5.31	35%
Caribbean-Saint Lucia	Disaster Vulnerability Reduction Project	IBRD	12.00	Apr-14	Jun-14	0.09	3.38	28%
Caribbean-Jamaica	Improving Climate Data and Information Management Project	IBRD	6.80	May-15	Jul-15	-	1.61	24%
Cambodia	GMS Southern Economic Corridor Towns Development Project	ADB	9.40	Oct-12	Dec-12	0.73	2.19	23%
Bolivia	Multipurpose Drinking water and irrigation program for the municipalities of Batallas, Pucarani and El Alto	IDB	42.50	Oct-15	Dec-15	9.63	9.73	23%
Caribbean-Regional Track	Investment Plan for the Caribbean Regional Track	IDB	10.39	Mar-15	May-15	0.30	2.27	22%
South Pacific-Samoa	Enhancing Climate Resilience for West Coast Road Project	IBRD	14.80	Oct-12	Dec-12	0.91	3.04	21%
Dominica	Disaster Vulnerability Reduction Project (DVRP)	IBRD	21.00	Mar-14	May-14	-	4.27	20%
Cambodia	Promoting Climate-Resilient Agriculture in Koh Kong and Monduliri Provinces as part of the Greater Mekong Subregion Biodiversity Conservation Corridors Project	ADB	7.40	Sep-14	Mar-15	0.53	1.50	20%
Haiti	Climate Proofing of Agriculture in the Centre-Artibonite Loop	IDB	4.50	Oct-15	Dec-15	-	0.79	18%
Caribbean-Haiti	Strengthening Hydro-Meteorological Services Project	IBRD	5.00	Mar-15	Jun-15	0.23	0.85	17%
Bolivia	Climate Resilience - Integrated Basin Management Project	IBRD	45.50	Oct-13	Jul-14	2.70	7.47	16%
Caribbean-Haiti	Centre Artibonite Regional Development Project	IBRD	8.00	Jan-14	May-14	-	1.10	14%

COUNTRY	PROJECT TITLE	MDB	PPCR funding (USD million)	SC approval Date	MDB board approval date	Change in disbursement (Jul 1 to Dec 31, 2018)	Cumulative Disbursement (as at Dec 31, 2018)	Disbursement ratio (as of Dec 31, 2018)
South Pacific-Regional Track	Pacific Resilience Program (PREP)	IBRD	5.79	May-15	Jun-15	0.17	0.53	9%
South Pacific-Papua New Guinea	Building Resilience to Climate Change in Papua New Guinea Project	ADB	24.25	Jul-15	Oct-15	0.75	2.05	8%
Cambodia	Flood-resilient Infrastructure Development in Pursat and Kampong Chhnang Towns as part of the Integrated Urban Environmental Management in the Tonle Sap Basin Project	ADB	10.00	Oct-14	Nov-15	0.32	0.63	6%
Yemen	Climate Information System and PPCR Program Coordination	IBRD	19.00	Mar-13	Sep-13	(0.43)	1.16	6%
Caribbean-Haiti	Municipal Development and Urban Resilience Project	IBRD	7.00	May-17	Jun-17	-	-	0%
Caribbean-Jamaica	Promoting Community-based Climate Resilience in the Fisheries Sector of Jamaica	IBRD	4.80	Oct-17	Nov-17	-	-	0%
South Pacific-Papua New Guinea	Additional Financing to Building Resilience to Climate Change in Papua New Guinea	ADB	4.80	Jul-17	Dec-17	-	-	0%
Zambia	Private Sector Support to Climate Resilience in Zambia	IBRD	16.60	Nov-17	Dec-18	-	-	0%

Annex C: FIP actual disbursements

FIP disbursements by project (public sector) in USD million

COUNTRY	PROJECT TITLE	MDB	FIP funding (USD million)	SC approval date	MDB board approval date	Change in disbursement (Jul 1 to Dec 31, 2018)	Cumulative disbursement (as at Dec 31, 2018)	Disbursement ratio (as of Dec 31, 2018)
Mexico	Forests and Climate Change Project	IBRD	42.00	Nov-11	Jan-12	-	40.35	96%
Lao PDR	Scaling-up Participatory Sustainable Forest Management	IBRD	12.83	Apr-13	May-13	1.20	12.02	94%
Brazil	Sustainable production in areas previously converted to agricultural use project (under the low carbon emission agriculture plan)	IBRD	10.62	Apr-14	Jul-14	0.70	9.03	85%
DRC	Improved Forested Landscape Management Project (IFLMP)	IBRD	36.90	Mar-14	Jun-14	3.80	30.01	81%
Global	Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Program Framework and Funding Proposal for the DGM Project for the Global Component	IBRD	4.72	Jun-14	Mar-15	0.94	3.78	80%
Mexico	Financing Low Carbon Strategies in Forest Landscapes	IDB	15.00	Sep-12	Nov-12	2.98	11.28	75%
Ghana	Enhancing Natural Forest and Agroforest Landscapes Project	IBRD	29.50	Dec-14	Feb-15	3.00	18.95	64%
Ghana	Engaging Local Communities in REDD+/Enhancement of Carbon Stocks	AFDB	9.75	Sep-13	Jan-14	1.41	6.13	63%
Burkina Faso	Gazetted Forests Participatory Management Project for REDD+ (PGFC/REDD+)	AFDB	11.50	Oct-13	Nov-13	1.93	6.54	57%
Peru	Dedicated Grant Mechanism in Peru	IBRD	5.50	Jun-15	Sep-15	0.90	3.10	56%
Burkina Faso	Dedicated Grant Mechanism for Local Communities	IBRD	4.50	Jun-15	Sep-15	0.52	2.38	53%
Brazil	Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Funding Proposal for the DGM Project for Brazil	IBRD	6.50	Jun-14	Mar-15	0.65	2.63	40%
Indonesia	DGM for Indigenous Peoples and Local Communities	IBRD	6.33	Dec-16	Mar-17	-	2.28	36%
DRC	Forest-Dependent Community Support Project	IBRD	6.00	Jun-15	Mar-16	0.36	1.69	28%
Brazil	Forest Information to Support Public and Private Sectors in Management Initiatives	IDB	16.45	Oct-13	Dec-13	1.13	4.63	28%

COUNTRY	PROJECT TITLE	MDB	FIP funding (USD million)	SC approval date	MDB board approval date	Change in disbursement (Jul 1 to Dec 31, 2018)	Cumulative disbursement (as at Dec 31, 2018)	Disbursement ratio (as of Dec 31, 2018)
Brazil	Development of systems to prevent forest fires and monitor vegetation cover in the Brazilian Cerrado	IBRD	9.25	Jul-15	Mar-16	0.68	2.59	28%
Mozambique	Mozambique Forest Investment Project (MozFIP)	IBRD	22.00	Jan-17	Mar-17	-	6.11	28%
Brazil	Investment Plan Coordination Project	IBRD	1.00	Mar-15	Nov-17	-	0.27	27%
DRC	Integrated REDD+ Project in the Mbuji-Mayi/Kananga and Kisangani Basins	AfDB	21.50	Aug-13	Sep-13	1.78	5.79	27%
Lao PDR	Protecting Forests for Sustainable Ecosystem Services	ADB	12.84	May-16	Aug-16	2.69	3.26	25%
Ghana	DGM for Indigenous Peoples and Local Communities	IBRD	5.50	Sep-16	Apr-17	0.38	1.38	25%
Mexico	DGM for Indigenous Peoples and Local Communities	IBRD	6.00	May-17		0.49	1.00	17%
Burkina Faso	Decentralized Forest and Woodland Management	IBRD	16.50	Oct-13	Jan-14	0.32	2.58	16%
Indonesia	Community-Focused Investments to Address Deforestation and Forest Degradation(CFI-ADD+)	ADB	17.00	Jul-16	Sep-16	1.47	1.85	11%
Mozambique	DGM for Indigenous Peoples and Local Communities	IBRD	4.50	Aug-17		-	0.32	7%
Brazil	Environmental Regularization of Rural Lands in the Cerrado of Brazil	IBRD	32.48	Jun-14	Jul-15	0.50	1.26	4%
Burkina Faso	Climate change mitigation and poverty reduction through the development of the cashew sector in Burkina Faso (Wouol project)	AfDB	4.00	Dec-16	Jan-17	-	0.11	3%
Guatemala	Sustainable Forest Management	IDB	1.25	Jan-18	Mar-18	0.02	0.02	2%
Brazil	Integrated Landscape Management in the Cerrado Biome	IBRD	25.00	Jun-18	Oct-18	-	-	0%
Cote d'Ivoire	Forest Cover Restoration Project (FCRP)	IBRD	20.70	Aug-18	Nov-18	-	-	0%
Cote d'Ivoire	Tai National Park Management Support Project (PAGT)	AfDB	3.30	Oct-17	Nov-17	-	-	0%
Indonesia	Promoting Sustainable Community-Based Natural Resource Management and Institutional Development	IBRD	17.35	Oct-15	Apr-16	-	-	0%

Annex D: SREP actual disbursements

SREP Disbursements by project (public sector) in USD million

COUNTRY	PROJECT TITLE	MDB	SREP funding (USD million)	SC approval date	MDB board approval date	Cumulative disbursement FY19-S1	Disbursement ratio
Maldives	Preparing Outer Island Sustainable Electricity Development Project	ADB	12.00	Jul-14	Sep-14	10.84	90.3%
Armenia	Geothermal Exploratory Drilling Project (GEDP)	IBRD	8.55	Mar-15	Jun-15	6.88	80.4%
Kenya	Menengai Geothermal Development Project	AFDB	25.00	Nov-11	Dec-11	18.03	72.1%
Maldives	Technical Assistance: Capacity Development of the Maldives Energy Authority	ADB	0.40	Jul-14	Mar-15	0.28	69.2%
Mongolia	TA-Strengthening Renewable Energy Regulations	IBRD	1.20	Aug-16	Aug-16	0.75	62.2%
Pacific Region	Sustainable Energy Industry Development Project	IBRD	1.92	May-15	Sep-15	0.90	46.8%
Mali	Rural Electrification Hybrid Systems	IBRD	15.24	Oct-13	Dec-13	5.83	38.2%
Mali	Project for Scaling Up Renewable Energy in Mali	AFDB	1.50	Sep-14	Oct-14	0.54	36.3%
Nepal	South Asia Sub-regional Economic Cooperation Power System Expansion Project: Rural Electrification Through Renewable Energy	ADB	11.20	May-14	Jul-14	3.01	26.9%
Tanzania	Rural Electrification Expansion Project	IBRD	9.00	Apr-16	Jun-16	2.25	25.0%
Ethiopia	Geothermal Sector Development Project (GSDP)	IBRD	24.50	Apr-14	May-14	5.90	24.1%
Rwanda	Renewable energy Fund	IBRD	48.94	Apr-17	Jun-17	5.27	10.8%
Nepal	Biogas Extended Program	IBRD	7.90	Feb-14	Aug-14	1.35	17.1%
Maldives	Accelerating Sustainable Private Investments in Renewable Energy (ASPIRE) Program	IBRD	11.68	Apr-14	Jun-14	1.95	16.7%
Liberia	Renewable Energy for Electrification in North and Center Liberia Project-Mini Grids	IBRD	25.00	Dec-15	Jan-16	4.15	16.6%
Mongolia	Upscaling Rural Renewable Energy - Solar PV	IBRD	12.40	Feb-17	Jun-17	0.75	6.0%

COUNTRY	PROJECT TITLE	MDB	SREP funding (USD million)	SC approval date	MDB board approval date	Cumulative disbursement FY19-S1	Disbursement ratio
Vanuatu	Rural Electrification Project	IBRD	6.77	Feb-17	May-17	0.38	5.6%
Vanuatu	Energy Access Project	ADB	7.00	Nov-15	Sep-17	0.32	4.5%
Bangladesh	Off-Grid Solar PV-Solar Irrigation	ADB	24.00	Jul-17	Jul-18	-	0.0%
Honduras	Grid-Connected RE Development Support (ADERC)-Transmission	IDB	7.00	Aug-17	Aug-17	-	0.0%
Honduras	Sustainable Rural Energization (ERUS)	IDB	6.55	Aug-17	Aug-17	-	0.0%
Haiti	Renewable Energy and Access for All	IBRD	8.62	Jun-17	Oct-17	-	0.0%
Haiti	Renewable Energy for the Metropolitan Area	IBRD	11.00	Jun-17	Dec-17	-	0.0%
Kenya	Electricity Modernization Project	IBRD	7.50	Jan-15	Mar-15	-	0.0%
Cambodia	Policy Support and Public Awareness	ADB	3.00	Sep-17	Dec-17	-	0.0%
Liberia	Renewable energy for Electrification in Eastern Liberia Project-Stand-Alone PV	AFDB	23.50	Jun-17	Sep-17	-	0.0%
Mali	Development of Micro/Mini Hydroelectricity for Rural Electrification in mali (PDM-Hydro)	AFDB	8.70	Sep-17	Sep-17	-	0.0%
Mongolia	Upscaling Rural Renewable Energy	ADB	14.60	Dec-17	Sep-18	-	0.0%
Nicaragua	Nicaragua Geothermal Exploration and Transmission Improvement Program under the PINIC	IDB	7.50	Aug-16	Sep-16	-	0.0%
Nicaragua	Integral Development of Rural Areas Project	IDB	7.50	Sep-17	Aug-17	-	0.0%
Nepal	South Asia Sub regional Economic Cooperation Power System Expansion Project	ADB	20.00	Mar-16	Nov-16	-	0.0%
Solomon Islands	Renewable Energy Access Project	IBRD	6.55	Sep-17	Jul-18	-	0.0%
Solomon Islands	Solar Power Development Project	ADB	6.20	Jun-16	Nov-16	-	0.0%
Tanzania	Geothermal Development	AFDB	24.55	Jul-17	Jul-17	-	0.0%
Honduras	Support for the National Electricity Transmission Program	IDB	5.00	Jun-18	Sep-18	-	0.0%

