

CLIMATE INVESTMENT FUNDS

Joint CTF-SCF/TFC.21/4
May 15, 2019

Joint Meeting of the CTF and SCF Trust Fund Committees
Washington, DC
June 3, 2019

Agenda Item 6

FY20 CIF BUSINESS PLAN AND BUDGET

PROPOSED DECISION

The Joint meeting of the Clean Technology Fund (CTF) and Strategic Climate Fund (SCF) Trust Fund Committees has reviewed Joint CTF-SCF/TFC.21/4, *FY20 CIF Business Plan and Budget* and welcomes the business plan and notes that the proposed FY20 CIF budget provides administrative resources for the expected work program of the CIF's operating structure: The CIF Administrative Unit as the central coordinating unit of the CIF partnership, the Trustee as administrator of the financial assets of the CIF trust funds, and the six MDBs as the implementing partners.

The SCF Trust Fund Committee approves:

- i. Scenario 2 under *Cost-Saving Measures in the SCF* - to convene one set of SCF Committee meetings per year with one annual program report, rather than the current two meetings per year.
- ii. cost savings realized by opting for Scenario 2 (see the decision i) above), of approximately USD 1.2 million, expected to be available between FY20-FY22, be allocated to the Evaluation and Learning (E&L) Initiative, as presented in the E&L Initiative table below.

The CTF Trust Fund Committee approves:

- iii. USD 4.8 million of CTF funding to be allocated to the E&L Initiative between FY20-FY22 as presented in the E&L Initiative table below.

The Joint meeting of the CTF and SCF Trust Fund Committees approves:

- iv. The business plan and administrative budget contained in the document Joint CTF-SCF.21/4, *FY20 CIF Business Plan and Budget*, including the budget scenario 2, as detailed in the below Budget Commitment Table and supported by tables¹ in the document and Annex 1.
- v. The allocation of USD 6.0 million to the CIF Administrative Unit budget for the Evaluation and Learning Initiative for FY20-FY22, as indicated in the E&L Initiative table below.
- vi. Based on Scenario 2, the commitment and transfer by the Trustee of the amounts detailed in the below Budget Commitment Table and supported by tables¹ in the document and Annex 1, to the CIF Administrative Unit, Trustee and MDBs respectively, from available resources in the CTF and SCF Trust Funds.

¹ Tables 1, 3 and 4 in the document, and Tables 6 and 9 in Annex 1

E&L Initiative - Funding Allocation by year (USD '000)

	Total	CTF	Total SCF	FIP	PPCR	SREP
E&L Initiative	6,000.0	4,800.0	1,200.0	264.0	492.0	444.0
Year 1	2,500.0	2,000.0	500.0	110.0	205.0	185.0
Year 2	2,500.0	2,000.0	500.0	110.0	205.0	185.0
Year 3	1,000.0	800.0	200.0	44.0	82.0	74.0

FY20 Budget Commitment Details (USD '000)

	CTF	SCF	Total
Administrative Services	8,556.8	12,423.1	20,979.9
Multi-Year Activities:	2,546.0	1,596.0	4,142.0
Country Engagement	546.0	1,096.0	1,642.0
E&L Initiative Extension Budget: Year 1	2,000.0	500.0	2,500.0

The Joint meeting of the CTF and SCF Trust Fund Committees requests

- vii. the CIF Administrative Unit to take necessary action to prepare revisions to the Governance Framework and Rules of Procedure documents, to include changing the membership term of CIF Trust Fund Committees and Sub-Committees, from the current eighteen months to three years to coincide with the frequency of holding SCF meetings; and to follow already established procedures for approving such changes.

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1. Introduction

1. This document presents the business plan and budget request for the 2020 fiscal year² (FY20) for administrative expenses and multi-year activities to support the services provided by the partnership of the Climate Investment Funds (CIF), which comprises the CIF Administrative Unit, the African Development Bank (AfDB), the Asian Development Bank (ADB), the European Bank for Reconstruction and Development (EBRD), the Inter-American Development Bank (IDB), the International Finance Corporation (IFC), and the International Bank for Reconstruction and Development (IBRD) in its capacity as the host of the CIF Administrative Unit, a CIF implementing entity, and Trustee.
2. The FY20 Business Plan and Budget is presented in three sections:
 - Section 1 provides an overview of strategic work undertaken in FY19 and strategic focus for FY20
 - Section 2 provides the status of the CIF portfolio and expected FY20 activities
 - Section 3 provides an analysis on the use of resources for the FY19 budget and the proposed FY20 budget request

2. Strategic context

3. Harnessing over a decade of operational experience, CIF continues to promote climate action and deliver significant climate finance to developing countries to support high impact investments in renewable energy, energy efficiency, sustainable transport, climate resilience, and sustainable forest management. CIF continues to support planning and investments that leverage the strengths of an inclusive stakeholder approach and the expertise of the multilateral development banks (MDBs)³.
4. As one of the largest multilateral climate finance mechanisms globally, CIF has continued its role as a key player in delivering climate finance at scale. Through support to 72 countries, 74 investment plans and strategic programs for climate resilience (SPCRs) have been endorsed and it is expected that by the end of FY19, a total of USD 7.6 billion⁴ corresponding to 94 percent of CIF contributions will be committed to over 300 projects. CIF is on track to commit 100 percent of available funding for programming by the end FY20, with expected considerations for cancellations and reprogramming.
5. FY19 was a special year for CIF as it marked the tenth anniversary of CIF operations. Efforts in FY19 included delivering the body of evidence on the impact and lessons of CIF activities to stakeholders and the broader international finance community. As a learning laboratory, cutting-edge evaluation is critical in documenting this impact and leveraging CIF lessons on how the CIF business model is conducive to transformational change. Knowledge generated through the CIF Evaluation and Learning (E&L) Initiative, partnership with the Global Delivery Initiative, and other knowledge streams featured prominently in the [CIF Power of 10](#) event and was a driving force in the success of the January 2019 event. A year-long communications and media campaign provided the channel to collect concrete examples of the life-changing transformation that CIF and its partners bring to communities and countries. An essential

² Fiscal Year (FY) refers to the period beginning July 1 each FY to June 30 of the following year. This is in line with the World Bank fiscal year structure.

³ The MDB partners of the CIF are the African Development Bank (AfDB), the Asian Development Bank (ADB), the European Bank for Reconstruction and Development (EBRD), the Inter-American Development Bank (IDB), and the World Bank Group, including the International Finance Corporation (IFC).

⁴ Out of USD 8.1 billion in contributions, excluding costs. See the [CIF website](#).

component of strategic communications in FY19 was to showcase the human side of CIF work and disseminate the wealth of knowledge produced by CIF and its partners and reach a wider audience through a range of media channels.

6. Building on previous analysis and supported by significant evidence on CIF's contribution to transformational change and the uniqueness of the CIF delivery model, in FY19, significant analysis was carried out by the MDBs and the CIF Administrative Unit to develop detailed program proposals in four areas – three of which will be presented in June 2019: namely Large-Scale Renewable Energy Integration, Climate Smart Urbanization and Acceleration of Low Carbon Transition in the Industrial Sector. In addition, and to feed into the overall strategic work being carried out, the CIF Administrative Unit has commissioned an analysis of the operational efficiency of the CIF and an analysis to identify innovative blended finance instruments and business models of relevance to the CIF's new program proposals with the intent to support further innovation in the deployment of climate finance by the MDBs.
7. In addition to these strategic areas of focus, additional due diligence with the key stakeholders, including the MDBs and the Trustee was done vis-à-vis the CTF 2.0 Technical Proposal which facilitated the further enhancement of both its financial and business models. This included refinements to the MDBs liabilities to address feedback received from legal counsel teams; review of the CTF 2.0 base case portfolio to allow for higher use of subordinated debt instruments and an update to the cash flow financial analysis and risk-adjusted capital analysis using the 2017 audited financial information as well as deployment of a higher share of subordinated instruments, different interest rate sensitivities and fair value impacts on cash flow, profitability and capital.
8. In FY20, the focus will be on: 1) operationalizing the decisions of the joint meeting on the future of the CIF, 2) active program management through portfolio monitoring and analytics, 3) deepen awareness, learning and evidence gathering, and 4) implementing the CIF Technical Assistance (TA) Facility for Clean Energy Investment.
9. **Implementing decisions on the future of CIF:** Activities in this area in FY20 will depend on decisions taken at the joint meeting in June 2019. In addition to the three new program proposals to be discussed in June 2019, a fourth program proposal where CIF concessional finance could make an impact will continue to be further developed for review at the next round of CIF Committee meetings. In FY20 it is also expected that the analysis on specific tools, approaches, business models, instruments, and partnerships that can incentivize and further push the boundaries on innovative climate finance will be deepened and completed.
10. **Portfolio monitoring and analysis:** Continued focus will be placed on managing a portfolio of over 300 projects to deliver results and impact as well as glean lessons, and knowledge that will serve the climate finance community at large. In FY20, practices and systems for program management and portfolio monitoring and analytics will be enhanced. This will be achieved by automating previously manual monitoring and reporting systems, such as the annual project results reporting, through the CIF Collaboration Hub (CCH). In addition, this automation of processes will be expanded to the Financial Procedures Agreement (FPA) which will be fully automated in FY20 to enhance financial management procedures. Working closely with MDBs, measures to enhance portfolio quality in the supervision stage of projects will be supported through reporting of interim results, participating in project mid-term reviews, providing guidance during project closure, and conducting reviews and analysis to inform MDB project and portfolio ratings. This will provide richer portfolio and project information and improve reporting to CIF committees.

11. Deepen Awareness, Learning and Evidence Gathering:

- A. **Strategic positioning through learning uptake and communications:** The next decade will be characterized by a single word: urgency. Only 11 years separate the world from irreparable damages to our planet. CIF, as one of the largest players in the climate finance landscape, has a responsibility to share its breadth of experiences and push the boundaries of clean and climate resilience investments. In FY20 CIF will engage more effectively externally to distill CIF knowledge, share CIF activities and results to a larger audience to create and grow communities of practice, provide information for policy makers and beneficiaries, and engage the wider climate finance community.
- B. **Extension of the Evaluation and Learning Initiative:** CIF has an important mandate to generate evidence and enable learning from its vast portfolio of experience for the benefit of the climate finance architecture. In light of current achievements and with the approval of the E&L Initiative Extension Concept Note at the Joint meeting of the CTF and SCF Trust Fund Committees in January 2019, the new phase of E&L Initiative will focus on broader dissemination and application of learning within countries and institutions, and across the wider sector. It will also generate new evidence through additional strategic evaluations on the most critical challenges and themes in climate finance, and further catalyze collaboration for learning across climate finance institutions. Synergies with CIF monitoring and reporting (M&R), knowledge management, and communications activities will maximize efficiencies and leverage opportunities for uptake of lessons across countries, institutions, and stakeholder groups.

12. **Implementation of the Technical Assistance Facility for Clean Energy Investment:** Achieving the objectives of the Paris Agreement as well as SDG 7 will require rapid scaling up of investments in clean and efficient energy technologies, the majority of which will include the private sector as providers of finance, technologies, and expertise. Several barriers, such as lack of a supportive enabling environments, real and perceived risks, and capacity constraints, limit both the supply of investable projects with appropriate risk-return characteristics and the supply of finance to realize them, constraining the wider scale up of clean energy technologies. To mobilize more private sector resources than current levels, governments and other public sector entities must focus on alleviating major barriers and build local capacity. Grant resources, in the form of technical assistance that supports policy reforms and creation of a robust enabling environment, can play a major role in mobilizing additional resources at scale from private and other previously untapped sources of financing.

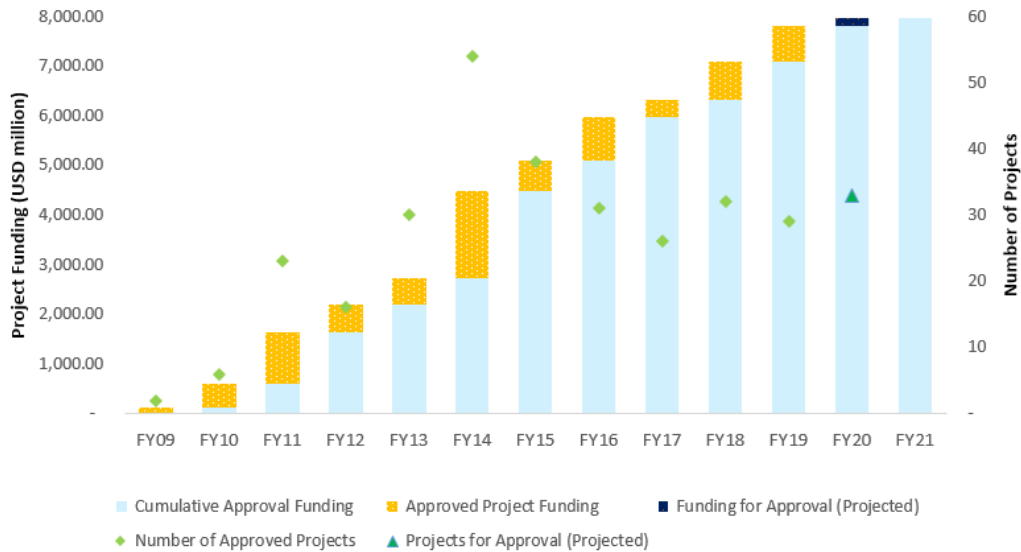
3. Progress of the CIF portfolio

13. CIF is supporting 72 countries to achieve climate-smart sustainable development through the delivery of a portfolio of 308 projects. It is projected that by June 30, 2019, CTF will be supporting 144 projects⁵ in 19 countries, including one regional program in the Middle East and North Africa (MENA), leveraging over USD 48 billion in co-financing from private and public sectors, MDBs, bilateral, and other sources. The three Strategic Climate Fund (SCF) programs—the Forest Investment Program (FIP), Pilot Program for Climate Resilience (PPCR), and Scaling Up Renewable Energy Program in Low Income Countries (SREP)—show continued progress, with resources for 164 projects in 46 countries expected to be approved by June 30, 2019, leveraging over USD 6 billion in co-financing. In addition, disbursements show significant improvement with 59 percent of USD 5.4 billion in MDB-approved CIF resources

⁵ Projections are based on updates to the pipeline as of April 2019.

disbursed as of December 2018. Figure 1 illustrates trends in project approvals from CIF inception to FY21.

Figure 1: Trends in project approvals: CIF Inception to FY21



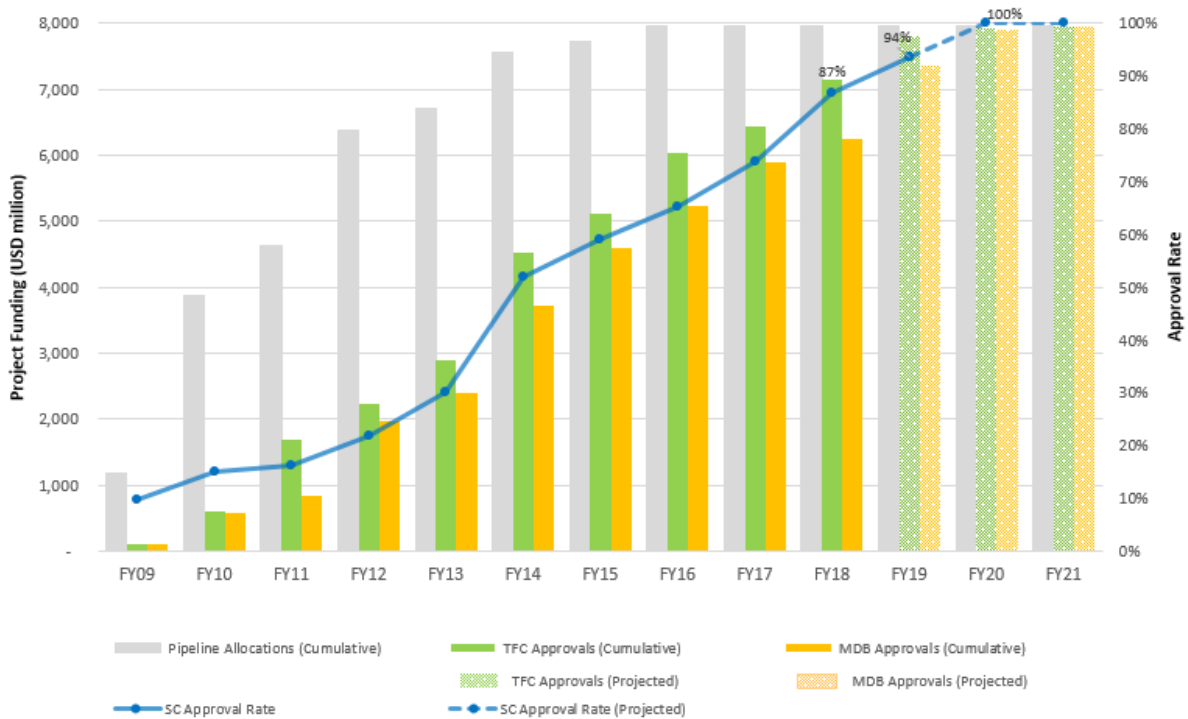
14. In FY19, the investment planning stage was formally completed for the four CIF programs, with endorsement of 74 investment plans and SPCRs. Two SREP investment plans were presented for endorsement in FY19. The SREP investment plan for Kiribati was endorsed at the SREP Sub-Committee meeting in February 2019, and the SREP investment plan for Zambia is expected to be endorsed through decision by mail in May 2019. At present, no new SREP investment plans are expected to be submitted for endorsement. The investment planning phase of all SCF programs has now completed. However, support will continue to be provided by MDBs to make changes to approved investment plans as relevant.

15. FY19 saw significant progress in implementing the Dedicated Private Sector Programs (DPSP) III, which was endorsed in December of 2017 with an indicative allocation of USD 520 million. DPSP III was created to finance innovative projects in energy efficiency, renewable energy plus, sustainable transport, as well as a Business Development Facility (BDF). DPSP III projects and programs focus on new frontiers, such as battery storage and floating solar, to test new business and financial models for scaling up clean energy investments. The BDF provided funding to support MDBs and countries to develop project pipelines to be financed by multiple sources of climate finance and targets sectors and innovative projects that take an extended time to develop. The BDF introduced broader innovation within CTF through proposals in off-shore wind, electric mobility, climate auctions, smart cities and infrastructure, and others.

16. During FY19, concerted efforts to develop a strong pipeline and themes for DPSP III led to the approval of 10 projects and programs by the CTF Trust Fund Committee for a total of USD 443 million. At its meeting in January 2019, the CTF Trust Fund Committee agreed that any remaining CTF resources could be used to fund additional projects and programs under an expanded DPSP III approach.

17. CIF continues to progress towards full commitment of its resources with approximately USD 7.7 billion expected to be programmed by end FY20⁶, corresponding to 100 percent of the current CIF pipeline⁷. In FY20, it is projected that 33 project proposals totaling USD 424.2 million⁸ will be approved by the CTF Trust Fund Committee and SCF Sub-Committees by June 2020, including funding channeled through the Dedicated Grant Mechanism for Local Communities and Indigenous Peoples (DGM), DPSP III, and allocations under the SCF Private Sector Set-Asides (PSSA). This will also include reallocated funding in CTF due to cancellations of projects in FY19.
18. Figure 2 presents the status and projection of the CIF portfolio from FY09 to FY21 and shows the progression towards full commitment of CIF resources by FY20.

Figure 2: CIF portfolio overview FY09–FY21



19. Efforts to manage the CIF portfolio in FY20 will harness its maturity to support knowledge and learning efforts, strengthen systems and portfolio management practices, and use automation to simplify processes and ensure data integrity. In FY20, the CCH will facilitate an integration of both portfolio and results data which will provide access to more detailed portfolio information on CIF projects and programs.

4. CIF budget analysis

20. The FY20 Business Plan and Budget will support the services and activities provided by the CIF partnership—CIF Administrative Unit, Trustee, and MDBs—and is approved on an annual basis by the

⁶ Out of USD 8.1 billion in contributions and investment income earned and net of administrative costs. See the [CIF website](#). This reflects cancellations and other changes that are consistent with a matured portfolio in implementation.

⁷ This excludes costs associated with administrative expenses and MDB Project Implementation Services (MPIS).

⁸ This includes funds expected to be canceled by end FY19.

CTF and SCF Trust Fund Committees. Activities supported by the CIF budget are divided into two areas: administrative services and multi-year activities. Budgeting principles in FY20 and onwards will consider cost saving measures for the SCF, presented herein.

4.1 Cost-saving measures in SCF

21. In preparing this budget proposal, consideration was given to past analytical work undertaken and presented to the SCF Trust Fund Committee on possible SCF cost-saving measures.^{9 10} The following two scenarios are now presented for Committee consideration:
 - Scenario 1: Continue to convene semi-annual SCF Trust Fund Committee meetings with semi-annual program reporting
 - Scenario 2¹¹: Convene one set of SCF Trust Fund Committee meetings per year with one annual program report
22. Under Scenario 1, the total FY20 SCF budget proposed for administrative services is USD 12.94 million, and under Scenario 2 it is USD 12.42 million; a difference of USD 0.52 million (see Annex 1, Table 6).
23. These two scenarios have implications for the three-year extension of the E&L Initiative approved by the CTF and SCF Trust Fund Committees at their joint meeting in January 2019. At that time, the Committees requested the CIF Administrative Unit to present cost-saving opportunities within the SCF's administrative budget and consider increasing the CTF share of funding under the E&L Initiative.
24. Should the SCF Trust Fund Committee approve Scenario 2 (one set of SCF Committee meetings per year), it would result in savings over a three-year period of USD 1.2 million in the SCF budget. It is recommended that these savings are allocated toward funding the E&L Initiative for the next three years (FY20-FY22). Targeting an overall funding level for the E&L Initiative of USD 6 million, in addition to USD 1.2 million in SCF savings, the CTF would be required to fund USD 4.8 million from FY20-FY22. However, should the Committee approve Scenario 1 under the cost-saving measures, and retain the semi-annual meetings and reporting structure, then the SCF would be unable to allocate funding to the E&L Initiative.
25. The analysis and assumptions derived herein do not anticipate any fundamental changes to the SCF. If programs change in the SCF in any substantive ways, including additional contributions or new programming, the administrative costs would have to be reviewed at that time. In addition, this analysis assumes that there will be no additional policies or reporting requirements adopted for SCF. Future requests and requirements from the SCF Trust Fund Committee and Sub-Committees that extend beyond normal business would have specific budget implications.

4.2 Analysis of FY19 budget resources utilization and proposed FY20 budget

26. At their joint meeting in June 2018, the CTF and SCF Trust Fund Committees approved a budget of USD 24.07 million to cover the FY19 estimated expenditures for administrative services (USD 21.62 million) and multi-year activities (USD 2.45 million).

⁹ [Long-term SCF Administrative Costs and Funding Options \(SCF/TFC.IS.1/2\)](#)

¹⁰ [Additional Scenarios for SCF Administrative Costs \(SCF/TFC.IS.2/2\)](#)

¹¹ Should Scenario 2 be approved, it is recommended that the membership term on CIF committees be extended to three-years.

27. In order to achieve the CIF partnership's strategic areas of focus for FY20 and deliver on the administrative services that form the core business of managing CIF operations, as well as other multi-year activities, an FY20 budget of USD 25.63 million is proposed under Scenario 1, which provides for two sets of Trust Fund Committee and Sub-Committee meetings in FY20. A budget of USD 25.12 million is proposed under Scenario 2, which assumes one round of SCF Committee meetings in FY20. Table 1 provides an overview of the approved budget in FY19, including expected utilization by the end of the fiscal year, and provides details of the proposed FY20 budget. Detailed tables are included in Annex 1.

Table 1: FY19 Projected Budget Outcome and FY20 Proposed Budget (USD '000)

	FY19 Approved Budget	FY19 Projected Utilization	FY20 Proposed Budget Scenario 1	FY20 Proposed Budget Scenario 2
	A	B	C	D
Administrative Services:				
Total	21,617.9	21,138.0	21,483.6	20,979.9
Admin Unit	11,295.3	10,995.4	11,180.2	10,983.2
MDBs	7,234.6	7,028.6	7,046.4	6,739.7
<i>ADB</i>	1,084.3	1,009.9	1,081.6	1,066.0
<i>AfDB</i>	1,012.2	1,003.1	1,004.3	1,004.3
<i>EBRD</i>	330.2	330.2	384.0	366.0
<i>IDB</i>	983.0	981.6	934.3	902.5
<i>IBRD</i>	2,745.6	2,684.3	2,625.7	2,448.4
<i>IFC</i>	1,079.3	1,019.6	1,016.5	952.5
Trustee	2,288.0	2,314.0	2,457.0	2,457.0
<i>External Audit Fee</i>	800.0	800.0	800.0	800.0
Multi-Year Activities (funds to be utilized in multi years):				
	Approved Budget for Activities Beginning in FY19	Expected Utilization at Activity Completion	Proposed Budget for Activities Beginning in FY20 Scenario 1	Proposed Budget for Activities Beginning in FY20 Scenario 2
Total	2,453.3	2,453.3	4,142.0	4,142.0
Learning and Knowledge Exchange	1,368.3	1,368.3	-	-
Support for Country Programming	540.0	540.0	-	-
Country Engagement	-	-	1,642.0	1,642.0
Special Initiatives	545.0	545.0	-	-
E&L Initiative Extension: Year 1	-	-	2,500.0	2,500.0
Summary				
	FY19 Approved Budget	FY19 Projected Utilization	FY20 Proposed Budget Scenario 1	FY20 Proposed Budget Scenario 2
Total	24,071.2	23,591.3	25,625.6	25,121.9
Administrative Services	21,617.9	21,138.0	21,483.6	20,979.9
Multi-year Activities	2,453.3	2,453.3	4,142.0	4,142.0

28. The proposed FY20 annual administrative budget, which supports CIF's core administrative services, remains on par with FY19 levels. The increase in multi-year activities is associated with year 1 funding for the proposed extension of the E&L.
29. CIF's low costs, when compared to similar funds, point to the efficiency of its operations. An analysis of CIF operational efficiency, obtained by comparing the volume of approved funding for projects and programs to the CIF cumulative administrative and operational budget from FY09 – FY20, shows that the cumulative administrative costs USD 0.03¹² per dollar of CIF funding approved.

4.3 Administrative services

30. Administrative services represent the services provided by the CIF Administrative Unit, the focal point teams of the MDBs, and the Trustee to deliver on the CIF mandate. The budget for administrative services supports a sizeable portion of the CIF work plan, covering the following seven target areas:
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations
 2. Investment plan development, update, and revision
 3. Development and approval of CIF funding of programs and projects
 4. Knowledge management and communications
 5. Monitoring and evaluation, including stakeholder engagement
 6. Gender mainstreaming
 7. Managing resources and risk management
31. Table 2 provides a breakdown of approved FY19 costs associated with the target areas under the CIF administrative services, expected utilization by end FY19, and the proposed budget for FY20. To support CIF administrative services, a budget of USD 21.48 million is proposed under Scenario 1 with two rounds of SCF meetings held in FY20. Under Scenario 2 with one round of SCF meetings held in FY20, the proposed budget is reduced by 2.33 percent to USD 20.98 million.

¹² Administrative costs from FY09-FY20 is 3 percent of all approved CIF funding

Table 2: Administrative services: FY19 projected budget outcome and FY20 proposed budget by target area (USD '000)

Target Area	FY19 Approved Budget	FY19 Projected Utilization	FY20 Proposed Budget Scenario 1	FY20 Proposed Budget Scenario 2
Total	21,617.9	21,138.0	21,483.6	20,979.9
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations	7,714.1	7,412.2	7,959.1	7,541.6
2. Investment plan development, update and revision	418.4	504.8	293.1	288.7
3. Development and approval of CIF funding of programs and projects.	934.8	953.8	854.0	855.0
4. Knowledge management and communications	4,332.8	4,267.5	4,004.7	3,965.1
5. Monitoring and evaluation; stakeholder engagement in review of IP implementation	2,850.2	2,786.3	3,178.2	3,161.3
6. Gender mainstreaming	1,339.9	1,118.9	1,101.6	1,099.4
7. Managing resources and risk	4,027.7	4,094.5	4,092.9	4,068.7
of which External Audit Fee	800.0	800.0	800.0	800.0

32. CIF administrative services in FY19 and FY20 share the following cost characteristics:

- a. The proposed FY20 budget remains firmly aligned with projections provided for SCF administrative costs until FY28.
- b. Potential savings from Scenario 2 will be realized from convening one set of SCF Committee meetings per year resulting in less time devoted in the areas of policy development, program coordination, semi-annual reporting, and all costs associated with convening Committee meetings which fall within target area 1 of the administrative services.
- c. Budget utilization in FY19 remained within the overall approved envelope with marginal underrun related to finalizing recruitment to fulfil strategic staffing of the CIF Administrative Unit.
- d. Costs associated with investment planning fell significantly and will continue to fall over time. Lingering costs in FY20 are associated with expected changes to endorsed investment plan envelopes through restructuring, funding reprioritization within the investment plan, and other changes.
- e. Knowledge management will continue to be an area of priority in FY20 and while there is a decrease in the proposed FY20 core administrative budget to support knowledge management work, a significant portion of the CIF knowledge work will be supported through the proposed E&L extension budget.
- f. Activities related to M&R are projected to increase in FY20 compared to FY19 resulting from more effort in portfolio M&R analytics.
- g. Gender mainstreaming continues to be an area of importance for CIF. Following guidance from the Trust Fund Committees (TFC), CIF gender activities at the country level will be enhanced in FY20. Consequently, the reduction in the core administrative budget for this line item, is due to the country-level gender work which will be financed mostly through the country engagement budget.¹³

¹³ Previously referred to as country programming budget. See Section 3.4.

33. To follow is an overview of activities delivered in FY19 and planned for FY20.
34. **Policy development, working with the committees and managing relations:** In FY19, in addition to regular meetings and participation in international events, collective strategic effort was given to completing important analytical work, such as the cost savings analysis of the SCF budget, developing new program proposals for the future of CIF which involved, in addition to strategizing on future operating models for the CIF, series of scoping workshops, identifying emerging pipeline and market trends, and preparation of the proposed frontier program proposals. Upgrades to the CCH were advanced through the development of results and sub-projects modules and automation of the Financial Procedures Agreements (FPA) which will be completed in early FY20.
35. Further analytical work on CTF 2.0 continued in FY19. The CIF Administrative Unit, working closely with the MDBs and the Trustee, conducted detailed due diligence with key stakeholders that facilitated further refinement of both the financial and business model for this novel approach.
36. This target area actively supported the finalization of the CIF TA Facility for Clean Energy Investment which culminated in its approval and launch in December 2018 and January 2019, respectively.
37. As the primary budget category to support the administration of CIF and its programs, activities to support the governance and engagement with CIF stakeholders will continue in FY20. This support will be in the form of further analysis on, or implementation of, decisions taken at the June 2019 joint meeting on the future of the CIF, organization of the Trust Fund Committee and Sub-Committee meetings, and further enhancements to the CCH.
38. **Investment plan development, update, and revision:** The intensity of investment planning reduced in FY19¹⁴ with an accompanying reduction in budget resources allocated to this category. Efforts in PPCR were concentrated on continuing technical assistance to the 10 countries with endorsed SPCRs without funding. In FY20, changes are foreseen to reprioritize funding within the scope of endorsed investment plans due to changes in country priorities and other factors. MDBs, in close coordination with countries, will continue support toward resource mobilization for unfunded SPCRs and IPs, including through coordination with the Green Climate Fund (GCF) and other funding sources.
39. **Development and approval of CIF funding:** It is expected that technical changes to the maturing portfolio of approved projects and project restructuring, which was an area of effort in FY19, will continue in FY20. In addition, as CIF projects complete implementation or reach mid-term, it is anticipated that countries will propose new activities to be funded using cost savings from completed projects in their investment plan¹⁵. MDBs will also support countries in developing and submitting proposals for the TA Facility for Clean Energy Investments. Details of the status of the CIF portfolio is provided in Section 2.
40. **Knowledge management and communications:** In FY19, knowledge from analytical work undertaken across CIF, including from E&L reports, GDI and DIME studies, MDBs, and others, was effectively communicated within in the CIF community and externally, including through the CIF@10 event. MDBs and the CIF Administrative Unit developed various knowledge products to share CIF knowledge within

¹⁴ See section 2 (Progress of the CIF portfolio) of this document for further updates on investment planning.

¹⁵ Changes to approved CIF projects are subject to the pipeline management policies for each CIF program.

their organizations and more widely among other stakeholders in international fora (see Annex 2 for details). Virtual knowledge exchanges were also put into practical action in FY19 through CIFnet Community of Practice, an online knowledge platform, as well as through webinars, online “brown-bag lunches,” and other events. A major focus in FY20 is wider dissemination and deeper country and institutional engagement of lessons from E&L, monitoring and reporting, and other CIF analytical work. These knowledge activities were a cost driver for MDBs in FY19 and will continue to be in FY20.

41. CIF communications plays a critical role in supporting and amplifying the impact of the knowledge, results, and learning agenda. In FY19 CIF communications had a key focus: connect people to the work of CIF and its strategic role in helping countries and the international community meet their climate goals. This was achieved by showcasing the human side of CIF work and disseminating the wealth of knowledge produced by CIF and its partners. The CIF@10 campaign provided the channel to collect concrete examples of the life-changing transformation that CIF and its partners bring to communities and countries. Supported by MDB institutions and partners, CIF produced and documented success stories across its portfolio and delivered them across a range of media. This led to a significant increase in social media engagements, news articles, and awareness about CIF’s work ¹⁶. FY20 activities will include: 1) an improved website, with a better user experience, more integration with CIF’s social media channels, and improved navigation to provide CIF’s wealth of knowledge and lessons learned, 2) expansion of testimonials initiated with CIF@10, 3) delivery of visual products that will deeply enhance understanding of practices and programs, and 4) more intensive social media strategy, including the launch of an Instagram account to engage younger audiences.
42. **Monitoring and reporting; stakeholder engagement in review of IP implementation:** With further development of the CCH in FY19, monitoring and reporting is set to improve significantly. In response to requests for more granular results data, the CIF Administrative Unit and MDBs are supporting task teams in reporting on project-level indicators through the CCH to advance automation efficiencies. Historical results are also captured in the CCH. MDBs are responding by supplementing staff resources dedicated to M&R to promote real-time results data update. As projects undergo changes, including completion or cancellation, automation ensures that these changes are immediately available in the CCH at the time of MDB input. CIF stakeholders, supported by the CIF Administrative Unit and MDBs, will continue to support the process of participatory M&R at investment plan level.
43. Following the stocktaking exercises of PPCR, FIP and SREP, the revised frameworks have generated much richer results information than was previously available from the MDBs and the recipient countries in the annual results reporting. Key improvements of the systems were bridging the important gap of interim results, revising indicators for enhanced effectiveness, and providing more precise indicator definitions and better M&R guidance. The new SREP framework and toolkit was presented and officially launched at the pilot countries meeting in Rwanda in September 2018. Available CTF completion implementation reports (ICRs) were collected from the MDBs to provide further insight and analytical in-depth information feeding into the CTF results report. An M&R capacity building support mission was conducted in St. Lucia for PPCR. Collaboration with the GCF portfolio and monitoring team was focused on indicator development as well as core guiding documents and frameworks. New results pages for the CIF website were developed for all four programs, including actual results achieved as well as targets and results stories.

¹⁶ Interest and uptake measured by the following metrics in FY19: news articles: +101 percent; Twitter +15.7 percent followers - engagement +22.66 percent. Facebook: total post +33 percent; fans +0.9 percent - engagement +37.08 percent

44. In FY20, there will be an increased focus on improving the annual results reporting further. Activities will be developed to further deepen portfolio monitoring and analytics from the portfolios, including extracting lessons and learning from projects reaching completion. Another area of additional work will be M&R capacity building, with a number of FIP and PPCR M&R capacity building workshops planned to further strengthen recipient countries in need of training in this field. Deepened collaboration with other institutions M&R teams, such as that of the GEF and the GCF, is also expected to take place in FY20. As part of support to the CIF's knowledge work, an integrated approach will continue with a focus on GDI, DIME and SDGs as well as dissemination and uptake of these learning products.
45. To enhance the roles of observers in the governance of the CIF Trust Fund Committees, and in the broader mainstreaming of climate change in development policy, in FY19, regional stakeholder consultations were held in Brussels for CSOs in the Europe and Central Asia and brought together 17 European CSO representatives, CIF Indigenous Peoples and Local Communities (IPLC), CIF CSO observers, client country representatives, climate experts, and academics. In addition, in the margins of the World Bank- IMF Spring meetings Civil Society Policy Forum, a multisectoral half-day workshop was held to focus on the need to strengthen civil society involvement in climate finance negotiations and implementation. During FY19, CIF organized other national, regional, and global consultations and workshops in the margins of CIF committee meetings and global climate events to address priority knowledge and capacity gaps.
46. Taking into account the pivotal role of the CIF multilateral development partners, donors both bilateral and multilateral, the CIF will organize a series of targeted consultations to identify mutually appropriate approaches for strengthening their role in scaling up adoption of CIF's best practices and to better mainstreaming CIF lessons and experiences. Stakeholder surveys will be conducted in early FY20 to inform tailored capacity support programs for CIF stakeholders with focus on private sector actors in climate finance. CIF will continue to support the institutionalization and eventual autonomy of the Stakeholder Advisory Network (SAN) which comprises observers from across major climate finance institutions. The network is designed to promote cross-fertilization of knowledge and processes. In addition, activities related to the traditional knowledge and technology research analysis will be completed and disseminated in FY20.
47. **Gender mainstreaming:** Implementation of the CIF Gender Action Plan Phase 2 and CIF Gender Policy grew as an area of joint effort in FY19. There is now a considerable body of work, partnership, and demand from countries and MDBs, upon which future gender equality efforts in the CIF will be built. As the 2019 Transformational Change study¹⁷ concluded, through the Gender Program, CIF has *“improved its mainstreaming of gender considerations and is advancing women’s voice, skills and livelihoods in ways that are starting to bring about systemic change”*. The above notwithstanding, there are areas that could be strengthened, including the need for enhanced reporting on gender results from implementation; more regular upstream pipeline support on gender to operations; and enhanced capacity-building at country level and within MDBs.
48. Analytical work and knowledge sharing on gender in the CIF continued throughout the year and was supported by the CIF Administrative Unit and the MDBs through several gender studies of the E&L Initiative, as well as studies funded through the country programming. Some E&L studies on gender in the CIF have had broad reach in terms of MDB uptake and application in other countries and/or

¹⁷ [Evaluation of transformational change in the Climate Investment Funds.](#)

programming (as in the case of findings from EBRD's investigations on ClimADAPT¹⁸ in Tajikistan). Through the FIP Mexico study on gender, the World Bank's Mexico Country Office in collaboration with the EMBED Mind, Behavior, and Development Unit of the World Bank, worked to investigate behavioral norms around women's participation in forest programs. A second phase of this study is now underway.

49. Learning activities in FY19 included gender sessions delivered at both the SREP and CTF pilot countries meetings, as well as a gender panel at the CIF@10 anniversary event in Morocco in order to share lessons on effective design mechanisms and policy linkages in the context of renewable energy, as well as resilience programs. In addition, a regional learning event on gender and sustainable forest management was co-organized with IDB in Chetumal, Mexico for five countries in the Latin America and Caribbean region in March 2019. Planned training to be delivered by the CIF administrative unit to EBRD headquarters and regional staff in June 2019 on gender and climate change will support capacity-building on gender integration as applied to CIF programming. Annex 3 provides additional details of CIF gender work in FY19 and FY20.
50. In FY20, CIF Gender activities will focus on deepening upstream gender support to pipeline operations; enhanced gender monitoring and reporting; expanded capacity-building efforts; and commencement of a formal process to develop the *CIF Gender Action Plan Phase 3*. Full engagement through this process of the CIF Gender Working Group, MDBs, countries, observer structure and other key parties, is envisioned. The CIF Gender Working Group will also hold its second in-person global meeting in FY20. In addition, side events and other international engagements will allow for sharing of CIF's portfolio lessons on gender-responsive programming. Country-specific activities will also continue, as well as other activities through the country engagement multiyear category.
51. **Risk and resource management:** CIF Administrative Unit and MDB activities have been significantly automated through the CCH. Starting in FY20, MDBs will meet their reporting requirements defined in the FPAs through a module in the CCH. In this target area, MDBs continue to adjust their internal systems to respond to CIF reporting requirements and provide significant support to the Annual Financial Statement preparation and audits.
52. Risk management will continue support to the CIF programs and CIF Committee members by obtaining information from a variety of sources, formulating risk assessments, and reporting via each CIF program's risk dashboard. This will be supported by the semi-annual risk report, pertaining to each program's strategic, operational, financial and compliance, legal, and reputational risks. In FY20 strong emphasis will be directed to implementation risk, resource availability risk, currency risk, fraud, sexual exploitation and abuse, and credit risk. Efforts to identify and assess new risks will be ongoing, with immediate focus on implementation risk for private sector projects, credit risk for SCF programs, and interest rate risk via outgoing variable rate loans.
53. The Trustee, collaborating with the CIF Administrative Unit and the MDBs, provides a range of services, including financial management of CIF contributions and other resources, investment management of trust fund balances, accounting and financial reporting, legal services, and the execution of CIF transactions, such as commitment and transfer of CIF resources following decisions of the CIF Committees. Details of Trustee activities in FY19 and FY20 are provided in Annex 4.

¹⁸ Results from the study were disseminated by EBRD at ODI in London; at COP24's Gender Day; and internally at EBRD, among other venues.

4.4 Multi-year activities

54. Multi-year activities may extend over multiple fiscal years and are typically designed for specific initiatives or purposes. In FY19 CIF implemented three categories of multi-year activities: 1) Learning and Knowledge Exchange, 2) Support for Country Programming, and 3) Special Initiatives. Annex 5 provides an update on multi-year activities prior to FY19. In FY20, the proposed multi-year budget category will have two categories: 1) Country Engagement and 2) Special Initiatives.
55. To follow is an update on multi-year activities approved in FY19. This section also introduces the CIF country engagement approach, which begins in FY20, and provides details of proposed special initiatives beginning in FY20.

4.4.1 FY19 support to learning and knowledge exchange

56. In FY19, USD 1.37 million was provided through the learning and knowledge exchange category of the multi-year budgets to fund learning opportunities, which included the CIF Power of 10 event in Morocco, the GDI case studies, and pilot country meetings. These activities were completed in FY19 within approved budget resources, in FY19. An update on the status of activities is provided below.
57. **CIF Power of 10 event:** The CIF Power of 10 campaign was an unprecedented communications campaign. The year-long activity generated a wealth of content, including a [full-length documentary](#) highlighting CIF's unique approach to climate finance, nearly 20 videos, over a dozen feature stories, and impressive engagement on social media. Known as "CIF@10," the campaign culminated in a high-level capstone event in Ouarzazate, Morocco—home to the Noor Ouarzazate CSP facility—from January 28-30, 2019. The event made it possible to take stock of the unique experiences of the CIF over the past 10 years of delivering climate finance and learning about CIF impact on the ground. The portrait gallery showcasing the human impact of CIF supported work showcased at the event will now take to the road as a traveling exhibition. The CIF@10 capstone two-day event also provided the opportunity for over 300 international participants to experience an expo, a rich program of 15 simultaneous thematic learning sessions.
58. **GDI case studies:** CIF was the first climate fund to join forces with the Global Delivery Initiative (GDI) to strengthen knowledge sharing and help countries address global challenges with local responses. In FY19 six CIF-GDI case studies were conducted in Ghana, Honduras, Kenya, Nepal, Thailand, and Zambia, covering the four CIF programs (CTF, PPCR, SREP, and FIP). The studies reflect CIF priorities in climate resilience, sustainability forest management, energy transition and access. They contribute to the body of knowledge on delivery “know-how” of channeling climate finance through CIF. The case studies provide valuable insights and lessons from CIF projects, focusing on unexpected complex delivery problems throughout implementation and how they were resolved.
59. These are GDI’s first case studies in the area of climate change, and, as such, they are adding knowledge and learning previously not available through this partnership. They have been widely shared through the GDI’s library and with the 50 organizations in the GDI partnership. Through a virtual reality video, CIF events, and a two-day GDI-CIF learning event scheduled for June 6-7, 2019, the results and outcomes of these studies will be further disseminated.
60. The two-day learning event aims to share lessons learned from these case studies, especially challenges arising in implementation of climate change projects/programs and how they have been tackled. The event will look beyond individual case studies to understand how practitioners on the front lines of

climate change work from diverse institutional perspectives, including MDBs, bilateral organizations, governments, the private sector, and civil society, and how these have sought to embed adaptive management toward transformational change in climate change interventions.

61. **Pilot countries meetings:** Approximately 80 participants attended the SREP pilot countries meeting in Kigali, Rwanda, from September 18-20, 2019 including SREP national focal points, representatives from the MDBs, private sector, SREP Sub-Committee members and observers, representatives from the Government of Rwanda, and other relevant stakeholders. The objective was to engage SREP pilot countries on issues and challenges related to the design and implementation of SREP investment plans and other renewable energy and energy access-related programs and activities through a field trip and other technical activities. Major themes included stocktaking and future frontiers of SREP, renewable energy and energy access, financing renewable energy projects and role of the private sector, multi-tier framework (MTF) on energy access, gender, results, evaluation and learning.
62. The CTF pilot countries meeting took place in February 2019, in the margins of the CIF@10 event in Ouazazate. The event was designed to further learning and foster dialogue among CTF countries on successes and lessons learned related to the implementation of CTF investment plans and projects in renewable energy, energy efficiency, and sustainable transport. The event was attended by CTF national focal points and provided an overview of CTF operations during the past decade, results on the ground, gender inclusive approaches, and evaluation and learning.
63. **CIF gender conference:** A global gender conference was initially proposed for approval in the FY19 budget and was to have been submitted for approval by mail. However, following discussions on design options with the CIF Gender Working Group in July 2018, the consensus was to focus on sector-specific, regional learning events, rather than large global knowledge conferences. It was recognized that the inter-MDB Global Gender Summit to be held in Kigali in December 2019 features climate change as one of three key themes and will showcase CIF projects from several MDBs.

4.4.2 FY19 support to country programming

64. The multi-year country programming budget encompasses five broad categories of activities to support CIF pilot countries: 1) Investment Plan Preparation Mission Support, 2) Stakeholder Reviews, 3) Gender, 4) Monitoring and Reporting, 5) Knowledge Management, and 6) Investment Plan Update. USD 540,000 was approved to cover these activities in FY19, which included the following:
 - a. Funding was provided to Zambia towards the preparation of their SREP investment plan.
 - b. A gender activity was approved to support a study of the impacts of climate change on the women and men of the Caribbean PPCR countries.
 - c. In Mozambique, a gender mainstreaming activity titled “Mainstreaming Gender into Sustainable Integrated Landscape Management: Building Evidence from Mozambique” was approved.
 - d. M&R support was provided to the FIP program in Mozambique
 - e. A knowledge product entitled “Participatory Analysis of Good Practices in Community-based Natural Resources Management (CBNRM) in Mozambique” was approved.
 - f. Funding was provided to support a stakeholder meeting in Lao PDR following completion of the Sustainable Forest Management Scaling Up (SUFORD-SU) Project.
 - g. A FIP knowledge exchange event on gender with Mexico, Peru, Guatemala, and Brazil was organized to strengthen the capacity of executing agencies to develop gender activities in their projects.
 - h. M&R support was provided to Niger.

- i. Gender support was provided to PPCR Niger for “Niger PPCR: Strengthening gender, in particular women’s livelihood capacity.”
- j. A regional and country knowledge activity was approved for Niger on “Enhancing Food and Fodder Bank Management.”

4.4.3 FY19 support to special initiatives

65. Special Initiatives are multi-year initiatives approved for implementing a specific program or activity of CIF. In FY19, a budget of USD 545,000 was approved to cover the implementation of an action plan on portfolio, risk management, and financial reporting requirements; further development of the CCH; and analysis of strategic directions for CIF. All special Initiatives are well into implementation and will be completed in FY20.
66. The Review of the Project Portfolio, Financial and Risk Management and Financial Reporting Requirements of the Climate Investment Funds, undertaken in FY18 included recommendations to: 1) develop a legal framework for MDB information sharing to clarify roles and responsibilities among the Trustee, MDBs, and CIF Administrative Unit and 2) pursuing further automation of workflow processes. In response to this, two activities were proposed in FY19 as special initiatives. The CIF continues to deliver on its commitment to implement the recommendations in the review and provides the following update:
67. **Legal framework for MDB information sharing:** The *CIF Financial, Risk, Portfolio and Operational Reporting Framework*¹⁹ was presented to the Trust Fund Committee in FY18 as a key milestone in the continued efforts to improve CIF information sharing and reporting practices. In FY19 the CIF Administrative Unit, MDBs and Trustee worked together to integrate the key findings from the Reporting Framework and develop a legal framework as a tripartite agreement among the CIF Administrative Unit, MDBs and the Trustee to clarify roles and responsibilities and to improve information sharing practices. Work on the agreement progressed in FY19 and bilateral agreements will be pursued and finalized in FY20 between the CIF Administrative Unit and the MDBs, and the MDBs and Trustee
68. **Further development of the CIF Collaboration Hub (CCH) (Phase II)** In response to the recommendations of the *Review of portfolio, financial and risk management, and reporting practices of the CIF*, and working in close collaboration with the MDBs and Trustee, FY19 saw the design, development and automation of three new modules in the CCH for 1) results reporting for four programs ; 2) input of sub-project information under private sector programs; and 3) submission of annexes under the MDB’s FPAs. User testing and training will be concluded in June 2019, with the launch of the new modules anticipated for early FY20. These modules will be available for use by the MDBs and other CIF partners (subject to MDBs information disclosure policies) in early FY20. Further minor enhancements to the CCH will continue in FY20 as part of the annual maintenance budget.
69. **Strategic directions of CIF:** A request was made by the joint meeting to prepare the necessary technical and informational documents to support the discussion of the future of CIF at the joint meetings in January 2019 and June 2019. Ahead of the January 2019 meeting, the CIF Administrative Unit worked closely with the MDBs to prepare the [Strategic Directions for CIF](#) paper which described the successes and lessons learned from CIF experience to date, as well as six challenge areas that could potentially benefit from the CIF business model. During the ensuing discussion, recipients and several donors expressed overarching support for CIF to continue in a modified fashion, using an updated strategic

¹⁹ [Review of portfolio, financial and risk management and reporting practices of the CIF](#)

approach by identifying critical areas or sectors that help advance the agenda to meet the Paris Agreement goals. TFC members also expressed interest in a range of the sectors presented, including urbanization and the energy transition. Many also noted preference for a strong private sector and resilience component for all future CIF programming areas. Based on these suggestions, the CIF Administrative Unit worked closely with the MDBs to develop new CIF program proposals, which are included in the updated Strategic Directions for the CIF paper. This paper also includes analysis on how CIF’s business model could deliver impact and push boundaries to drive innovation in the short term. The paper will be presented and discussed at the Joint Meeting of the CTF and SCF TFCs in June 2019. Requirements for any future analysis will be determined during the discussions in June 2019 and will be based on guidance of the Trust Fund Committees.

4.4.4 Proposed FY20 multi-year activities

70. In FY20, two groups of multi-year activities are proposed: country engagement for USD 1.64 million and a special initiative for the extension of the E&L initiative for USD 2.5 million (year 1 costs). Details of proposed activities are summarized in Table 3 below.

Table 3: Summary of CIF multiyear activities in FY20 (USD ‘000)

	Total	CTF	Total SCF	FIP	PPCR	SREP
E&L Initiative Extension	2,500.0	2,000.0	500.0	110.0	205.0	185.0
Proposed E&L Budget: Year 1	2,500.0	2,000.0	500.0	110.0	205.0	185.0
Multi-Year Proposed Total Budget	1,642.0	546.0	1,096.0	332.0	632.0	132.0
CIF program-focused country engagement activities	950.0	450.0	500.0	200.0	200.0	100.0
Development of additional GDI case-studies	192.0	96.0	96.0	32.0	32.0	32.0
<i>M&R capacity building to CIF countries</i>	200.0	-	200.0	100.0	100.0	-
<i>MDB-supported country engagement activities</i>	300.0	-	300.0	-	300.0	-

4.4.5 CIF country engagement

71. With the majority of CIF projects now approved, and an increasing number of projects completing implementation, it is expedient to revisit the current strategy for engaging with countries through activities implemented under the country programming budget and other learning and knowledge sharing windows, such as the pilot countries meetings. Beginning in FY20, two multi-year budget windows, the learning and knowledge exchange and the country programming budget, will be combined to one category known as Country Engagement.

72. Through the country engagement budget window, the CIF Administrative Unit, supported by MDB focal point teams, will collaborate with other partner organizations to convene thematic-focused learning events to address implementation challenges on specific topics. This modality will take advantage of other sector conferences and meetings organized by MDBs, government agencies, international organizations, professional associations, and other relevant platforms to organize side events and dialogues and bring together experts and practitioners, CIF project Task Team Leaders, MDB focal point teams, CIF Administrative Unit, and other stakeholders.

73. A budget of USD 1.64 million is proposed for activities to be implemented by the CIF Administrative Unit in collaboration with the MDBs in FY20 and beyond. These funds will be allocated from projected reserves²⁰ for the following activities.

²⁰ Based on analysis of long-term costs for the CIF presented in March 2018, reserves for country programming budget and learning and knowledge exchange were set aside by CIF program until FY28.

74. **CIF program-focused country engagement activities (USD 0.95 million):** Planned activities and events will be used to further disseminate and engage countries, MDBs, and others in learning from CIF knowledge work, including lessons from E&L studies, M&R reports and other analytical work. Funding will be prioritized for learning activities that meet country-facing learning priorities identified in each CIF program.
75. PPCR country engagement will continue to focus on improving the knowledge base for adaptation actions and on building networks. It will take advantage of external flagship events to give more visibility to PPCR work and will explore partnerships with other organizations to facilitate learning not only from PPCR but from the experiences and lessons from other related initiatives. Examples could be organizing specific thematic sessions in the Adaptation Futures Conference where selected PPCR countries will be participating. In FY20, PPCR will also focus on knowledge sharing and learning among the small island developing states (SIDS) who are involved in the Caribbean and Pacific PPCR programs. With the SIDS being particularly vulnerable to climate change and disasters, countries from the Caribbean and the Pacific can offer lessons and insights on how to address specific climate vulnerability issues and manage climate and disaster risks based on the projects and programs they are implementing under PPCR. The CIF Administrative Unit will collaborate with SIDS-focused programs such as the Small Islands States Resilience Initiative (SISRI) to identify opportunities for sharing experiences, best practices, and implementation lessons among SIDS.
76. FIP country engagement activities will focus on providing FIP countries with opportunities to better learn from each other and share experiences and best practices resulting from implementing their projects, particularly as the FIP portfolio is now well into its implementation phase. Depending on country demand, the CIF Administrative Unit will seek to organize specific thematic sessions that are common among different FIP countries at a regional level (e.g., land tenure, forest governance, or payment for environmental services). Efforts will be made to take advantage of external flagship events and to explore partnerships with other organizations to facilitate learning beyond FIP. One of such examples could be the International Union of Forest Research Organizations (IUFRO) World Conference proposed to be held in Brazil in September 2019. Based on the positive feedback received from the last FIP-FCPF Joint Learning Day organized in Lao PDR in 2017, options will be sought for further collaboration with FCPF and other relevant organizations, such as CIFOR, the Global Landscapes Forum, and other climate funds.
77. CTF and SREP country engagement efforts will focus on key thematic and technical areas as well as measures to strengthen implementation reviews of the CTF portfolio. Target technical areas of learning include:
- a. Battery storage: CTF and SREP have both supported battery storage projects, and demand from countries is growing rapidly. The CIF Administrative Unit will collaborate with other relevant organizations including ESMAP to provide opportunities for CTF and SREP countries to learn about the state-of-the-art technologies and policy and regulatory issues and to interact with the industry, MDBs, and other relevant stakeholders.
 - b. Sustainable cooling: This is at the nexus of development, energy, and climate change, but has long been considered a blind spot. The CIF Administrative Unit will team up with other organizations including the World Bank working on sustainable cooling and endeavor to raise awareness on the issues and challenges and help countries explore opportunities and solutions.
 - c. Multi-tier framework (MTF) on energy access: In collaboration with ESMAP, CIF has supported MTF surveys and capacity building in 10 SREP countries. Three MTF reports have been completed for three SREP countries, and the rest are expected to finish by the end of 2019. In collaboration with ESMAP and other relevant organizations, CIF will organize learning events to

share the MTF outcomes, experiences, and lessons learned among the participating countries as well as other countries that face energy access challenges.

- d. **De-risking solar:** Despite the promise that solar energy holds for increasing energy access, fighting poverty, and mitigating climate change, many developing countries, particularly in Africa, still face challenges in scaling up its deployment. The CIF Administrative Unit will build on the existing efforts by MDBs and development organizations to help governments and the private sector better understand the issues, risks, and opportunities. CIF will collaborate with other organizations and initiatives to organize learning events to benefit especially low-income countries that face institutional, financial, and market challenges.

78. **Development of additional GDI case studies (USD 0.19 million):** In tune with the maturing CIF portfolio in implementation, in FY20 CIF will continue to contribute to this practical learning by carrying out additional GDI case studies in the coming year. These case studies will help to uncover crucial knowledge on project implementation that can help recipient countries and practitioners on the ground learn valuable insights as well as to apply adaptive management in real-time during project implementation. GDI looks at learning from the perspective of the practitioners and un-packs the “black-box” of implementation. This body of knowledge will provide an important lens into CIF projects and help other development organizations and governments deploy substantial resources and frontier technical solutions to address critical development challenges.
79. **M&R capacity building to CIF countries (USD 0.2 million):** The M&R capacity building support to CIF recipient countries is another important area where clear capacity gaps have been identified at country level that are being actively addressed. M&R systems are country-driven and implemented through a national participatory process, entirely managed by the CIF countries through their PPCR or FIP Country Focal Point and supported by the MDBs. This process is inclusive in nature and entails targeted national stakeholder consultations, which increases national ownership and utility of monitoring indicators as well as provides an important opportunity to learn and apply adaptive management to project implementation and national planning systems.
80. **MDB-coordinated country engagement activities (USD 0.3 million):** Activities under this sub-category will be implemented by the MDBs through the focal point teams for each MDB. Using the existing governance and reporting framework of the country programming budget, MDBs will work with the CIF Administrative Unit to respond to country demand for support in the areas of country systems for results reporting, south-south learning, or gender mainstreaming. Activities in this category will be closely supported by the CIF Administrative Unit, MDB teams, and the CIF gender working group. Stakeholder reviews of investment plan/SPCR implementation will support countries that are at IP mid-term or completion and will involve a broad range of stakeholders including non-state actors. South-south learning exchanges in this category will be implemented using the CIF art of knowledge exchange approach²¹ to knowledge sharing, learning, and enhanced cooperation amongst recipient countries through virtual means and cross-visits. In FY20, a budget of USD 0.3 million is requested to supplement available resources to cover PPCR activities in this sub-category.
81. From FY20 and onwards, it is proposed that all available amounts and future reserves for future country programming be allocated through MDBs to support CIF countries in strengthening the programmatic approach through the activities outlined in the MDB-coordinated country engagement sub-category. The principles and guidelines for country engagement activities are summarized in Annex 6.

²¹ [The Art of Knowledge Exchange: A results focused planning guide for climate change practitioners](#)

4.4.6 Special initiatives

82. **The Evaluation & Learning Initiative:** To build on the achievements of the E&L Initiative over the last three years, a [concept note](#) for a three-year extension of the E&L Initiative was presented and broadly endorsed by the Joint meeting of the CTF and SCF Trust Fund Committees in January 2019. In FY20, the Initiative will leverage current E&L reports for maximum impact through increased dissemination and uptake activities in partnership with MDBs, countries, and other funds. It will also begin to scope and undertake additional strategic evaluations on critical themes in climate finance, as determined through stakeholder consultations, and deepen learning partnerships and other forms of collaboration across climate finance institutions.
83. At the joint meeting in January 2019, the CIF Administrative Unit was requested to present cost saving opportunities within SCF’s administrative budget and consider CTF taking a greater share of funding for this initiative. The concept note presented three possible funding options for consideration: 1) USD 3 million, 2) USD 6 million, and 3) USD 9 million. The joint meeting approved an extension of activities with option 1 (USD 3 million) as a starting point but noted its strong ambition to reach higher scenarios (USD 6 million or USD 9 million), given the significant value of E&L activities and provided that funding would be available to do so. In keeping with this request the document entitled, *Evaluation and Learning Special Initiative: FY19 Annual Report and FY20-22 Business Plan*, to be discussed at this set of meetings, presents a funding scenario of USD 6.0 million.
84. Consequently, considering the SCF cost-saving measures proposed in Section 3.1 of this document, should the SCF Trust Fund Committee agree with Scenario 2 (one set of SCF Committee meetings per year), savings of USD 1.2 million over a 3-year period would be realized. It is recommended that these savings be allocated towards partial funding of the E&L Initiative for the next three years (FY20-FY22). In addition, funding of USD 4.8 million is proposed to be provided by the CTF. Table 4 provides a breakdown of expected funding allocation by year to the E&L extension.

Table 4: Funding allocation to E&L extension by year (USD ‘000)

	Total	CTF	Total SCF	FIP	PPCR	SREP
E&L Initiative Extension	6,000.0	4,800.0	1,200.0	264.0	492.0	444.0
Year 1	2,500.0	2,000.0	500.0	110.0	205.0	185.0
Year 2	2,500.0	2,000.0	500.0	110.0	205.0	185.0
Year 3	1,000.0	800.0	200.0	44.0	82.0	74.0

85. **Technical Assistance Facility for Clean Energy Investment:** The CIF TA Facility for Clean Energy Investment, launched with support from Denmark, aims to create and enhance investment-enabling framework conditions which are particularly relevant to increasing predictability and security for investors. The key priorities are renewable energy, including power generation, systems integration (e.g., smart grids and storage), and energy efficiency in buildings and industry.
86. The facility was approved in July 2018. In approving the TA facility, the CTF and SCF Trust Fund Committees requested that the facility be included in the CIF Administrative Budgets as a special initiative budget for the Facility, to be funded from available resources in the SCF Trust Fund. Denmark has provided an initial transfer of USD 4.6 million, eq. allocated to the SCF programs as defined in Table 5 below.

Table 5: Estimated allocations to TA Facility in FY20 (USD ‘000)

Estimated allocations as of April 31, 2019	FIP	PPCR	SREP	Total SCF
Technical Assistance Facility for Clean Energy Investment Mobilization	1,013.3	1,888.4	1,704.2	4,605.9

87. The Facility will be supported by an Advisory Group²², comprising CIF contributor and recipient countries and MDBs, established to review funding proposals and provide strategic guidance. It is currently under implementation with the first call for proposals planned to be issued before the end of FY19.
88. Existing TA often focuses either on relatively “upstream” energy policy analysis and advice or on project-specific regulatory and capacity constraints. The intention of this Facility is to enable MDBs to complement their investment-oriented technical support by taking an integrated approach to the elements in the “value chain” from policy through development of investable projects.
89. This initiative will complement existing efforts at multi- and bi-lateral levels, such as those through the MDBs, IEA, IRENA and others, to support the clean energy transition in emerging economies and developing countries with an aim to unlock large scale private investments. It is aligned with and will complement international cooperation taking place in several forums including:
- Clean energy investment and green finance in the context of Clean Energy Ministerial and G20
 - Other international organizations, such as the IEA’s Clean Energy Transition Program, OECD’s work with partner countries on climate and clean energy investments, IRENA, and GGGI
 - Investment-focused initiatives by MDBs, such as Invest4Climate and NDC Invest
 - International Partnership for Green Growth and the Global Goals 2030 (P4G)
 - The Paris Agreement, especially related to the development and implementation of NDCs, as well as the objective of making finance flows consistent with low-emissions development
 - Financing for implementation of SDGs (SDG7 on energy)
90. The first call for proposal is planned to be issued before the end of FY19.

²² First Advisory Group includes Denmark and UK (contributor countries), Brazil and Kenya (recipient countries), and World Bank and Inter-American Development Bank (MDBs).

Annex 1: Details of FY19 budget utilization and FY20 budget request

Table 1: FY19 Projected Budget Outcome and FY20 Proposed Budget (USD '000)

Target Area	FY19 Approved Budget					FY19 Projected Utilization				
	A					B				
	Admin Unit	MDBs	Trustee	External Audit Fee	FY19 Approved Budget	Admin Unit	MDBs	Trustee	External Audit Fee	FY19 Projected Utilization
Total	11,295.3	7,234.6	2,288.0	800.0	21,617.9	10,995.4	7,028.6	2,314.0	800.0	21,138.0
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations	5,321.6	1,682.4	710.0	-	7,714.1	5,183.9	1,600.3	628.0	-	7,412.2
2. Investment plan development, update and revision	47.0	371.4	-	-	418.4	45.8	458.9	-	-	504.8
3. Development and approval of CIF funding of programs and projects.	217.2	777.6	-	-	994.8	211.1	742.7	-	-	953.8
4. Knowledge management and communications	2,654.7	1,678.1	-	-	4,332.8	2,587.3	1,680.1	-	-	4,267.5
5. Monitoring and evaluation; stakeholder engagement in review of IP implementation	1,762.4	1,087.8	-	-	2,850.2	1,711.7	1,074.6	-	-	2,786.3
6. Gender mainstreaming	755.3	524.6	-	-	1,279.9	734.1	384.8	-	-	1,118.9
7. Managing resources and risk	537.1	1,112.5	1,578.0	800.0	4,027.7	521.5	1,087.1	1,686.0	800.0	4,094.5

Target Area	FY20 Proposed Budget Scenario 1					FY20 Proposed Budget Scenario 2				
	C					D				
	Admin Unit	MDBs	Trustee	External Audit Fee	FY20 Proposed Budget	Admin Unit	MDBs	Trustee	External Audit Fee	FY20 Proposed Budget
Total	11,180.2	7,046.4	2,457.0	800.0	21,483.6	10,983.2	6,739.7	2,457.0	800.0	20,979.9
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations	5,653.4	1,618.6	687.0	-	7,959.1	5,456.4	1,398.2	687.0	-	7,541.6
2. Investment plan development, update and revision	-	293.1	-	-	293.1	-	288.7	-	-	288.7
3. Development and approval of CIF funding of programs and projects.	43.3	810.8	-	-	854.0	43.3	811.7	-	-	855.0
4. Knowledge management and communications	2,264.7	1,740.0	-	-	4,004.7	2,264.7	1,700.5	-	-	3,965.1
5. Monitoring and evaluation; stakeholder engagement in review of IP implementation	1,993.9	1,184.3	-	-	3,178.2	1,993.9	1,167.4	-	-	3,161.3
6. Gender mainstreaming	691.2	410.4	-	-	1,101.6	691.2	408.2	-	-	1,099.4
7. Managing resources and risk	533.7	989.2	1,770.0	800.0	4,092.9	533.7	965.1	1,770.0	800.0	4,068.7

Table 2: Administrative Services - FY19 Projected Budget Outcome by Fund Program (USD '000)

	CTF		SCF		Total	
	FY19 Approved Budget	FY19 Projected Utilization	FY19 Approved Budget	FY19 Projected Utilization	FY19 Approved Budget	FY19 Projected Utilization
Total	8,358.4	8,345.0	13,259.4	12,793.0	21,617.9	21,138.0
Admin Unit	4,626.7	4,506.5	6,668.7	6,488.9	11,295.3	10,995.4
MDBs	1,936.8	1,909.5	5,297.8	5,119.1	7,234.6	7,028.6
Trustee	1,395.0	1,529.0	893.0	785.0	2,288.0	2,314.0
External Audit of MDBs and Trust Funds	400.0	400.0	400.0	400.0	800.0	800.0

Table 3: Administrative Services - FY19 Approved Budget and Projected Utilization for Trustee by Fund Program and Target Area (USD '000)

Trustee Services	CTF		SCF		TOTAL	
	FY19 Approved Budget	FY19 Projected Utilization	FY19 Approved Budget	FY19 Projected Utilization	FY19 Approved Budget	FY19 Projected Utilization
Total Trustee Costs	1,395.0	1,529.0	893.0	785.0	2,288.0	2,314.0
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations	390.0	338.0	320.0	290.0	710.0	628.0
7. Managing resources and risk	1,005.0	1,191.0	573.0	495.0	1,578.0	1,686.0
Additionally, External Audit of MDBs and Trust Funds	400.0	400.0	400.0	400.0	800.0	800.0

Table 4: Administrative Services - FY19 Approved Budget and Projected Utilization for Administrative Unit by Fund Program and Target Area (USD '000)

	CTF		SCF		TOTAL	
	FY19 Approved Budget	FY19 Projected Utilization	FY19 Approved Budget	FY19 Projected Utilization	FY19 Approved Budget	FY19 Projected Utilization
Total Administrative Services	4,626.7	4,506.5	6,668.7	6,488.9	11,295.3	10,995.4
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations	2,421.9	2,360.5	2,899.8	2,823.4	5,321.6	5,183.9
2. Investment plan development, update and revision	-	-	47.0	45.8	47.0	45.8
3. Development and approval of CIF funding of programs and projects.	87.6	85.2	129.5	125.9	217.2	211.1
4. Knowledge management and communications	1,001.9	977.3	1,652.8	1,610.0	2,654.7	2,587.3
5. Monitoring and evaluation; stakeholder engagement in review of IP implementation	493.7	479.6	1,268.7	1,232.1	1,762.4	1,711.7
6. Gender mainstreaming	301.4	293.0	454.0	441.1	755.3	734.1
7. Managing resources and risk	320.2	310.8	216.9	210.6	537.1	521.5

Table 5: Administrative Services - FY19 Approved Budget and Projected Utilization for MDB by Target Area (USD '000)

	ADB		AFDB		EBRD	
	FY19 Approved Budget	FY19 Projected Utilization	FY19 Approved Budget	FY19 Projected Utilization	FY19 Approved Budget	FY19 Projected Utilization
TOTAL MDB Administrative Services	1,084.3	1,009.9	1,012.2	1,003.1	330.2	330.2
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations	172.4	142.5	212.4	212.4	151.3	132.8
2. Investment plan development, update and revision	93.0	90.6	79.3	73.3	-	2.5
3. Development and approval of CIF funding of programs and projects.	115.1	103.8	131.2	131.2	-	26.5
4. Knowledge management and communications	367.0	352.4	183.5	183.5	27.5	27.5
5. Monitoring and evaluation; stakeholder engagement in review of IP implementation	186.2	183.9	163.7	163.7	43.5	38.0
6. Gender mainstreaming	61.8	57.4	44.3	41.1	26.5	29.0
7. Managing resources and risk	88.8	79.3	197.9	197.9	81.5	74.0

	IDB		IBRD		IFC	
	FY19 Approved Budget	FY19 Projected Utilization	FY19 Approved Budget	FY19 Projected Utilization	FY19 Approved Budget	FY19 Projected Utilization
TOTAL MDB Administrative Services	983.0	981.6	2,745.6	2,684.3	1,079.3	1,019.6
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations	193.3	192.4	569.4	572.0	383.7	348.4
2. Investment plan development, update and revision	63.7	47.6	135.5	245.0	-	-
3. Development and approval of CIF funding of programs and projects.	164.1	174.2	240.2	192.3	127.0	114.8
4. Knowledge management and communications	184.4	195.9	744.6	754.7	171.1	166.2
5. Monitoring and evaluation; stakeholder engagement in review of IP implementation	111.7	115.6	415.8	416.3	167.1	157.1
6. Gender mainstreaming	101.7	95.9	235.9	120.3	54.4	41.1
7. Managing resources and risk	164.2	160.0	404.1	383.8	176.0	192.1

Table 6: FY20 Proposed Budget by Fund Program and Budget Category (USD '000)

Scenario 1	CTF	SCF	Total
Total Proposed Budget	11,584.8	14,040.8	25,625.6
Administrative Services			
Sub-total	8,538.8	12,944.8	21,483.6
Trustee	1,556.0	901.0	2,457.0
External Audit of MDBs and Trust Funds	400.0	400.0	800.0
Admin Unit	4,622.3	6,557.9	11,180.2
MDBs	1,960.5	5,085.9	7,046.4
Multi-Year Activities:			
Sub-total	3,046.0	1,096.0	4,142.0
Country Engagement	546.0	1,096.0	1,642.0
Special Initiatives			
E&L Initiative Extension Budget: Year 1	2,500.0	-	2,500.0

Scenario 2	CTF	SCF	Total
Total Proposed Budget	11,102.8	14,019.1	25,121.9
Administrative Services			
Sub-total	8,556.8	12,423.1	20,979.9
Trustee	1,556.0	901.0	2,457.0
External Audit of MDBs and Trust Funds	400.0	400.0	800.0
Admin Unit	4,622.3	6,360.9	10,983.2
MDBs	1,978.5	4,761.3	6,739.7
Multi-Year Activities:			
Sub-total	2,546.0	1,596.0	4,142.0
Country Engagement	546.0	1,096.0	1,642.0
Special Initiatives			
E&L Initiative Extension Budget: Year 1	2,000.0	500.0	2,500.0

Table 7: Administrative Services - FY20 Proposed Budget for Trustee and Audit Fee by Fund Program and Target Area (USD '000)

Trustee Services	CTF			SCF			TOTAL		
	FY19	FY20	FY20	FY19	FY20	FY20	FY19	FY20	FY20
	Projected	Proposed	Proposed	Projected	Proposed	Proposed	Projected	Proposed	Proposed
		Scenario 1	Scenario 2		Scenario 1	Scenario 2		Scenario 1	Scenario 2
Total Trustee Costs	1,529.0	1,556.0	1,556.0	785.0	901.0	901.0	2,314.0	2,457.0	2,457.0
Policy development, working with the TFCs/SCs, and managing	338.0	379.0	379.0	290.0	308.0	308.0	628.0	687.0	687.0
Managing resources	1,191.0	1,177.0	1,177.0	495.0	593.0	593.0	1,686.0	1,770.0	1,770.0
Trustee Service Components	CTF			SCF			TOTAL		
	FY19	FY20	FY20	FY19	FY20	FY20	FY19	FY20	FY20
		Scenario 1	Scenario 2		Scenario 1	Scenario 2		Scenario 1	Scenario 2
Total Trustee Costs	1,529.0	1,556.0	1,556.0	785.0	901.0	901.0	2,314.0	2,457.0	2,457.0
Financial and Program Management	630.0	542.0	542.0	300.0	378.0	378.0	930.0	920.0	920.0
Investment Management	661.0	735.0	735.0	295.0	315.0	315.0	956.0	1,050.0	1,050.0
Accounting and Reporting	164.0	180.0	180.0	164.0	180.0	180.0	328.0	360.0	360.0
Legal Services	74.0	99.0	99.0	26.0	28.0	28.0	100.0	127.0	127.0
Additionally, External Audit of MDBs and Trust Funds	400.0	400.0	400.0	400.0	400.0	400.0	800.0	800.0	800.0

Table 8: Administrative Services - FY20 Proposed Budget for Admin Unit by Fund Program and Target Area (USD '000)

	CTF			SCF			TOTAL		
	FY19 Projected	FY20 Proposed	FY20 Proposed	FY19 Projected	FY20 Proposed	FY20 Proposed	FY19 Projected	FY20 Proposed	FY20 Proposed
		Scenario 1	Scenario 2		Scenario 1	Scenario 2		Scenario 1	Scenario 2
Total Admin Unit for Administrative Services	4,506.5	4,622.3	4,622.3	6,488.9	6,557.9	6,360.9	10,995.4	11,180.2	10,983.2
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations	2,360.5	2,421.1	2,421.1	2,823.4	3,232.3	3,035.3	5,183.9	5,653.4	5,456.4
2. Investment plan development, update and revision	-	-	-	45.8	-	-	45.8	-	-
3. Development and approval of CIF funding of programs and projects.	85.2	21.4	21.4	125.9	21.8	21.8	211.1	43.3	43.3
4. Knowledge management and communications	977.3	881.9	881.9	1,610.0	1,382.8	1,382.8	2,587.3	2,264.7	2,264.7
5. Monitoring and evaluation; stakeholder engagement in review of IP implementation	479.6	653.0	653.0	1,232.1	1,340.9	1,340.9	1,711.7	1,993.9	1,993.9
6. Gender mainstreaming	293.0	315.6	315.6	441.1	375.6	375.6	734.1	691.2	691.2
7. Managing resources and risk	310.8	329.2	329.2	210.6	204.4	204.4	521.5	533.7	533.7

Table 9: Administrative Services - FY20 Proposed Budget for MDB by Fund Program (USD '000)

	CTF			PPCR		
	FY19 Projected Utilization	FY20 Proposed Budget	FY20 Proposed Budget	FY19 Projected Utilization	FY20 Proposed Budget	FY20 Proposed Budget
		Scenario 1	Scenario 2		Scenario 1	Scenario 2
Total	1,909.5	1,960.5	1,978.5	1,914.3	1,846.5	1,750.8
ADB	255.8	293.6	311.6	320.7	301.8	301.8
AfDB	154.5	150.1	150.1	246.6	237.0	237.0
EBRD	222.0	251.0	251.0	76.5	91.5	77.5
IDB	258.3	248.0	248.0	231.7	224.3	214.7
IBRD	522.5	525.3	525.3	854.8	807.0	757.0
IFC	496.4	492.5	492.5	183.9	184.8	162.7

	FIP			SREP		
	FY19 Projected Utilization	FY20 Proposed Budget	FY20 Proposed Budget	FY19 Projected Utilization	FY20 Proposed Budget	FY20 Proposed Budget
		Scenario 1	Scenario 2		Scenario 1	Scenario 2
Total	1,570.5	1,490.6	1,417.7	1,634.4	1,748.9	1,592.8
ADB	171.0	160.4	160.4	262.4	325.8	292.2
AfDB	254.3	233.8	233.8	347.7	383.4	383.4
EBRD	-	-	-	31.7	41.5	37.5
IDB	246.0	231.6	221.6	245.5	230.4	218.3
IBRD	766.8	788.5	736.0	540.3	504.9	430.1
IFC	132.4	76.2	65.9	206.7	262.9	231.3

Table 10: Administrative Services - FY20 Proposed Budget for MDB by Target Area (USD '000)

	ADB			AFDB		
	FY19 Projected Utilization	FY20 Proposed Budget	FY20 Proposed Budget	FY19 Projected Utilization	FY20 Proposed Budget	FY20 Proposed Budget
		Scenario 1	Scenario 2		Scenario 1	Scenario 2
TOTAL MDB for Administrative Services	1,009.9	1,081.6	1,066.0	1,003.1	1,004.3	1,004.3
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations	142.5	174.9	179.2	212.4	217.8	217.8
2. Investment plan development, update and revision	90.6	98.1	100.7	73.3	42.5	42.5
3. Development and approval of CIF funding of programs and projects.	103.8	113.9	114.9	131.2	69.6	69.6
4. Knowledge management and communications	352.4	349.7	326.3	183.5	181.4	181.4
5. Monitoring and evaluation; stakeholder engagement in review of IP implementation	183.9	199.6	199.6	163.7	229.2	229.2
6. Gender mainstreaming	57.4	60.8	60.8	41.1	61.1	61.1
7. Managing resources and risk	79.3	84.4	84.4	197.9	202.7	202.7

	EBRD			IDB		
	FY19 Projected Utilization	FY20 Proposed Budget	FY20 Proposed Budget	FY19 Projected Utilization	FY20 Proposed Budget	FY20 Proposed Budget
		Scenario 1	Scenario 2		Scenario 1	Scenario 2
TOTAL MDB for Administrative Services	330.2	384.0	366.0	981.6	934.3	902.5
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations	132.8	132.5	125.5	192.4	181.5	174.1
2. Investment plan development, update and revision	2.5	15.5	13.5	47.6	45.0	40.0
3. Development and approval of CIF funding of programs and projects.	26.5	31.5	31.5	174.2	138.0	138.0
4. Knowledge management and communications	27.5	49.5	49.5	195.9	162.2	156.1
5. Monitoring and evaluation; stakeholder engagement in review of IP implementation	38.0	59.0	57.0	115.6	128.6	123.7
6. Gender mainstreaming	29.0	18.5	18.5	95.9	115.8	113.6
7. Managing resources and risk	74.0	77.5	70.5	160.0	163.1	157.0

	IBRD			IFC		
	FY19 Projected Utilization	FY20 Proposed Budget	FY20 Proposed Budget	FY19 Projected Utilization	FY20 Proposed Budget	FY20 Proposed Budget
		Scenario 1	Scenario 2		Scenario 1	Scenario 2
TOTAL MDB for Administrative Services	2,684.3	2,625.7	2,448.4	1,019.6	1,016.5	952.5
1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations	572.0	602.8	425.5	348.4	309.0	276.0
2. Investment plan development, update and revision	245.0	91.9	91.9	-	-	-
3. Development and approval of CIF funding of programs and projects.	192.3	301.3	301.3	114.8	156.5	156.5
4. Knowledge management and communications	754.7	829.0	829.0	166.2	168.2	158.2
5. Monitoring and evaluation; stakeholder engagement in review of IP implementation	416.3	386.2	386.2	157.1	181.7	171.7
6. Gender mainstreaming	120.3	121.0	121.0	41.1	33.3	33.3
7. Managing resources and risk	383.8	293.6	293.6	192.1	167.9	156.9

Table 11: Details of FY20 costs by Entity by Fixed and Variable Costs (USD '000)

Scenario 1

Entity	Fixed Cost		Variable Cost		Total
	CTF	SCF	CTF	SCF	
Total	6,232.8	8,248.0	2,305.9	4,696.8	21,483.6
CIF Admin Unit	3,404.8	4,752.0	1,217.5	1,805.9	11,180.2
MDBs	1,272.0	2,595.1	688.4	2,490.9	7,046.4
ADB	9.8	12.9	283.9	775.0	1,081.6
AfDB	28.8	137.8	121.3	716.4	1,004.3
EBRD	153.0	44.5	98.0	88.5	384.0
IDB	89.9	235.5	158.0	450.8	934.3
IBRD	525.3	1,681.6	-	418.9	2,625.7
IFC	465.2	482.8	27.3	41.3	1,016.5
Trustee	1,556.0	901.0	-	-	2,457.0
External Audit Fee	-	-	400.0	400.0	800.0

Scenario 2

Entity	Fixed Cost		Variable Cost		Total
	CTF	SCF	CTF	SCF	
Total	6,232.8	8,008.1	2,324.0	4,415.0	20,979.9
CIF Admin Unit	3,404.8	4,752.0	1,217.5	1,608.9	10,983.2
MDBs	1,272.0	2,355.1	706.5	2,406.1	6,739.7
ADB	9.8	12.9	301.9	741.4	1,066.0
AfDB	28.8	137.8	121.3	716.4	1,004.3
EBRD	153.0	44.5	98.0	70.5	366.0
IDB	89.9	212.6	158.0	442.0	902.5
IBRD	525.3	1,528.6	-	394.6	2,448.4
IFC	465.2	418.8	27.3	41.3	952.5
Trustee	1,556.0	901.0	-	-	2,457.0
External Audit Fee	-	-	400.0	400.0	800.0

Table 12: Breakdown of FY20 MDB Costs by Target Area (USD '000)

Scenario 1

MDBs	1. Policy development, working with the TFCs/SCs, and managing relations		2. Investment plan development, update and revision.		3. Development and approval of CIF funding of programs and projects		4. Knowledge management and Communications		5. Monitoring and evaluation, stakeholder engagement in review of IP implementation		6. Gender mainstreaming		7. Managing resources and risk	
	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost
Total	942.5	676.1	133.6	159.5	561.2	249.6	763.2	976.8	605.0	579.3	181.8	228.6	679.8	309.4
ADB	-	174.9	-	98.1	-	113.9	-	349.7	-	199.6	-	60.8	22.7	61.7
AfDB	16.2	201.6	25.2	17.3	31.2	38.4	24.2	157.2	24.0	205.2	12.8	48.2	32.9	169.7
EBRD	66.0	66.5	6.0	9.5	31.5	-	15.0	34.5	18.5	40.5	11.5	7.0	49.0	28.5
IDB	53.4	128.2	21.8	23.2	40.8	97.2	39.6	122.7	38.0	90.6	16.4	99.4	115.6	47.5
IBRD	544.9	57.9	80.6	11.3	301.3	-	535.3	293.7	345.3	40.9	107.9	13.1	291.6	2.0
IFC	262.0	47.0	-	-	156.5	-	149.2	19.0	179.2	2.5	33.3	-	167.9	-

Scenario 2

MDBs	1. Policy development, working with the TFCs/SCs, and managing relations		2. Investment plan development, update and revision.		3. Development and approval of CIF funding of programs and projects		4. Knowledge management and Communications		5. Monitoring and evaluation, stakeholder engagement in review of IP implementation		6. Gender mainstreaming		7. Managing resources and risk	
	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost	Fixed Cost	Variable Cost
Total	749.1	649.1	128.6	160.1	561.2	250.5	750.4	950.0	592.3	575.1	179.6	228.6	666.0	299.1
ADB	-	179.2	-	100.7	-	114.9	-	326.3	-	199.6	-	60.8	22.7	61.7
AfDB	16.2	201.6	25.2	17.3	31.2	38.4	24.2	157.2	24.0	205.2	12.8	48.2	32.9	169.7
EBRD	66.0	59.5	6.0	7.5	31.5	-	15.0	34.5	18.5	38.5	11.5	7.0	49.0	21.5
IDB	45.9	128.2	16.8	23.2	40.8	97.2	36.8	119.3	35.3	88.4	14.2	99.4	112.8	44.2
IBRD	391.9	33.6	80.6	11.3	301.3	-	535.3	293.7	345.3	40.9	107.9	13.1	291.6	2.0
IFC	229.0	47.0	-	-	156.5	-	139.2	19.0	169.2	2.5	33.3	-	156.9	-

Annex 2: Synopsis of CIF knowledge products completed in FY19

1. Evaluation and Learning (E&L) Initiative:

- [Learning about transformational change from the CIF's experience](#)
- [Evaluation of transformational change in the Climate Investment Funds](#)
- [Transformational change in the Climate Investment Funds: a synthesis of evidence](#)
- [Summary of Findings](#) from the independent evaluation and evidence synthesis of transformational change in the CIF
- [Learning review of the Dedicated Grant Mechanism \(DGM\) for indigenous peoples and local communities in the Forest Investment Program \(FIP\) of the Climate Investment Funds \(CIF\)](#)
- [Learning review of the Dedicated Grant Mechanism \(DGM\) for indigenous peoples and local communities in the Forest Investment Program \(FIP\) of the Climate Investment Funds \(CIF\) – Summary document](#)
- [Evaluation of the Climate Investment Funds' Programmatic Approach](#)
- Evaluation of the Climate Investment Funds' Programmatic Approach – [Summary document](#)
- [The Clean Technology Fund and Concessional Finance - Lessons Learned and Strategies Moving Forward](#)
- [Scaling up rooftop solar in the MSME sector in India](#)
- Scaling up rooftop solar in the MSME sector in India – [Summary document](#)
- [CLIMADAPT: Gender sensitive climate resilient investments in Tajikistan](#)
- Walk a mile in her shoes – Using a behavioral lens to improve program uptake in rural Mexico – [English brief](#)
- Walk a mile in her shoes – Using a behavioral lens to improve program uptake in rural Mexico – [Spanish brief](#)
- Journey for forest landscape programs in Mexico – Identifying women's behavioral bottlenecks – [English infographic](#)
- Journey for forest landscape programs in Mexico – Identifying women's behavioral bottlenecks – [Spanish infographic](#)
- Evaluation and Learning Partnership on financing forest-related enterprises: Learning from the Forest Investment Program and other initiatives

2. [A new story to spark the future of climate action](#)

3. Completed GDI Case Studies for [Ghana](#), [Honduras](#), [Kenya](#), [Nepal](#), [Thailand](#) and [Zambia](#)

4. DIME Impact Evaluation – Early Evidence Series:

- [Monitoring Irrigation](#);
- [Leveraging Irrigation to boost agricultural production and improve livelihoods](#);
- [Designing effective payment for environmental services](#);
- [Innovative Dry Forest Mapping](#); and
- [Overview of leveraging innovation to improve forest policy interventions](#).

5. [CIF Transformational Change Learning Partnership. Pioneering joint learning to catalyze low-carbon, climate resilient development](#)

6. [Harnessing low-cost, low carbon power: The Geothermal Dialogues](#)

7. [Partnering to develop climate resilience: knowledge strategies in Caribbean and Latin America](#)
8. [Shared learning and knowledge exchange: Empowering indigenous people and local communities](#)
9. [Art of knowledge exchange: A results-focused planning guide for climate change practitioners](#)
10. [Improving sustainable forest management: A Brazil-Mozambique knowledge exchange](#)
11. **Knowledge for Resilience series:**
 - [Building resilience through decentralized water resource management in the Caribbean. Supporting infographic.](#)
 - [Innovative or ancient? Increasing water resilience in Nepal](#)
 - [Minimizing first-mover adaptation costs: Caribbean](#)
 - [Decentralized water resources management](#)
 - [The market matures for microfinance: Tajikistan](#)
 - [Microfinance for adaptation: from readiness to resilience](#)
12. [How to implement stakeholder mapping into the programmatic approach of the Climate Investment Funds](#)
13. [A case study of the Brazil Forest Investment Program: An innovative approach to forest investments in the Cerrado Biome \(2012-2018\)](#)
14. Brazil DGM project Case Study (to be completed by June 2019)
15. [Rooftop solar in India: looking back, looking ahead](#)
16. [Facilitated e-course for the e-Platform on Climate Services for Resilient Development](#)
17. [Towards a climate-smart Africa – 2018 mid-year review AfDB/CIF](#)
18. Stakeholder-led Forest Governance Assessment in Cote d’Ivoire (to be published in May 2019)
19. Climate Investment Funds - Sub-national Climate Action and Readiness for Climate Finance (ADB: expected by June 2019)
20. 2018 AfDB CIF Annual report [in preparation, ready May 2019]
21. [Adaptation Benefit Mechanism \(CIF-supported initiative\)](#)
22. [Renewable Energy Portal in Mali](#)
23. **AfDB Press Releases:**
 - Investir durablement dans l’avenir énergétique du Mali [LINK](#)
 - Climate Investment Funds holds its ten-year anniversary summit at the world’s largest solar plant in Morocco [LINK](#)

- CIF@10 - Celebrating 10 Years of Climate Action [LINK](#)
- Mali: Renewable Energy Week [LINK](#)
- African Development Bank Supports Ghana's Renewable Energy Sector with \$1.5 Million Grant [LINK](#)

24. [Taking Action on Gender Gaps in Forest Landscapes](#)
25. A Spanish language version of the publication on [*Gender and Sustainable Forest Management: Entry Points for Design and Implementation*](#)
26. [Cambodia – Beyond Connections: Energy Access Diagnostic Report Based on the Multi-Tier Framework](#)
27. [Ethiopia – Beyond Connections: Energy Access Diagnostic Report Based on the Multi-Tier Framework](#)
28. [Rwanda – Beyond Connections: Energy Access Diagnostic Report Based on the Multi-Tier Framework.](#)

Annex 3: Summary of CIF Gender program in FY19 and planned FY20 activities

Background

- 1. Under the CIF's Gender Action Plan Phase 1 (FY15-16), and the Phase 2 Plan (FY17-20) now under implementation, there has been great improvement of CIF performance on gender across all CIF programs.**²³ Gender-responsive design examples can now be found throughout the portfolio, including in private sector activities, with expected results in such impact areas as: enhanced workforce development and job creation for women in renewable energy (e.g., Colombia and Haiti); improved outreach and household demand-side management in district heating and off-grid investments (Maldives, Ukraine, and Kazakhstan), and optimizing energy linkages for productive use applications (e.g., Nepal). In forests, CIF investments support women's enhanced role in local resource governance and non-timber forest enterprise development (Burkina Faso and Lao PDR) and foster mainstreaming of gender planning and budgeting in the national forest agency in Mexico, along with enhancing women's skill development and employment in forest-based enterprises. Adaptation program investments of CIF feature significant direct benefits for women's economic opportunities and voice across such areas as water management, agribusiness, and adaptive social protection (Tajikistan, Cambodia, Niger and Zambia).
- 2. Still, overall levels of gender integration in the CIF, while improving, require additional focused support from CIF Administrative Unit and the CIF Gender Working Group of MDB representatives, in order to reach operational outcomes that go beyond women's participation alone, to deeper levels of impact** in terms of both the goals set out in the *CIF Gender Action Plan Phase 2* around 'women's improved asset position, voice, and livelihoods status', and the related transformational change sought on gender that looks to see institutional change in norms, behaviors, institutions, and policy for more inclusive climate action outcomes on the ground in the medium-term.
- 3. It is worth noting here the findings from the 2019 Transformational Change study of the CIF** which found that through the Gender Program, CIF has "*improved its mainstreaming of gender considerations and is advancing women's voice, skills and livelihoods in ways that are starting to bring about systemic change*". This was found to be the case at both individual and community levels - with evidence of e.g., women's participation in planning processes, training, construction employment, as well as improved incomes and land access, coupled with key empowerment contributions regarding shifts around local aspirations for women's participation and leadership, and potential for influence of more equitable community gender norms over time. The study also cited national examples from the CIF portfolio of gender-responsive design contributing to institutional changes and market-related outcomes that could lead to scaling and transformative outcomes over time. These included, e.g., ADB PPCR Cambodia processes of climate planning with Ministry of Women's Affairs; gender in the Mexico CONAFOR support under FIP; women-focused **loan products in both the Turkey CTF project and Tajikistan PPCR project of EBRD (i.e., ClimADAPT); as well as national and local government staff training in gender-sensitive planning**

²³ *CIF Portfolio Performance on Gender across programs*: As of December 2018, 74 percent of CIF investment plans (IPs) had sector-specific gender analysis compared to a 2014 baseline at the start of the Gender Program of 44 percent; while IPs with women-specific activities increased from 41 percent to 76 percent of the portfolio; and sex-disaggregated indicators found to be present in 67 percent of IPs compared to a 35 percent baseline. For projects, the share that had sector-specific gender analysis grew from 24 percent to 60 percent, while the share that had women-specific activities grew from 31 percent of the portfolio to 63 percent, and the share with presence of sex-disaggregated indicators grew from 35 percent to 67 percent from 2014 to December 2018.

under Zambia PPCR and Nepal SREP programs. Still, to date, there are only ‘interim signals’ of transformational change on gender along the dimensions laid out by the study, however.

4. **Overall, and as suggested also by recent Trust Fund Committee discussions, some challenging areas remain for the CIF in area of gender, including the need for enhanced reporting on gender results from projects under implementation, as well as more regular upstream pipeline support on gender to operations, and to capacity-building at country levels, and within MDBs.** The completed recruitment of a F-level gender specialist in the CIF Administrative Unit as of Q3 of FY19 will help strengthen support to gender activities.
5. Fulfilling the *CIF Gender Policy* (January 2018) and the directives set forth by the Joint Meeting of the CTF and SCF Trust Fund Committees in June and December 2018, will require enhanced efforts from CIF Administrative Unit, with the CIF Gender Working Group, **to ensure more systematic integration of gender considerations in project design and implementation, enhancements to delivery of Investment Plans, and inputs to project mid-term review processes to help identify any needed implementation corrections to enhance gender outcomes.** Such efforts do not in any way minimize the foundational element of the CIF business model which holds MDB policies and procedures as having primacy in the operational context.
6. **To this end, CIF Administrative Unit will be strengthening its upstream inputs to pipeline projects under preparation, and providing implementation support as needed to approved projects across all four CIF programs, in collaboration with MDBs and the CIF Gender Working Group** to help ensure that gender considerations are better integrated in planned programming by MDBs. Lessons in good design from similar projects in related sub-sectors will be shared, along with other technical resources, and direct technical support, to help teams link gender-informed sector-specific problem analysis to identified actions and gender-responsive monitoring (in line with areas examined *ex post* under the CIF gender scorecard indicator process).
7. **CIF’s learning offerings to countries on sector-specific gender technical knowledge areas will be expanded, to include not only the individual gender sessions within specific program meetings, but also stand-alone regional and multi-regional/ global trainings on key sectors** (starting with sustainable forest management, and then gender and renewable energy). These are being aligned to CIF project preparation schedules, and in response to country demand and will be co-designed by CIF Administrative Unit, MDBs, and countries.
8. **Internal lessons learned will also be strengthened in FY20 through the finalization of a CIF Gender Portfolio Review, assessing both quality of design and of implementation of the CIF portfolio.** The Review is intended to highlight trends over time in gender-responsiveness of programming, as well as good practice elements in design at investment plan and project levels. A related exercise following up with MDBs on Trust Fund Committee approval comments uptake and application will also be implemented during FY20.
9. **The deepened emphasis on gender technical support to CIF operations necessarily requires a more active and robust use of the CIF Gender Working Group (GWG) as part of the CIF partnership.**

GWG members are calling for another GWG global meeting to be organized in FY20 as the first one in London in 2017 was found to be highly useful by MDBs, and indeed a key form of inter-MDB learning itself. (Separately, an inter-MDB Global Gender Summit is being organized by AfDB in December 2019, which also offers an opportunity to showcase CIF work on gender, as climate change is one of the three conference themes).

- 10. More broadly, efforts will be made to strengthen the CIF Gender Community of Practice, starting with the CIF GWG and moving to country focal points and other key contacts.** CIF Administrative Unit's Gender Team is making full use of all functional teams of CIF Administrative Unit to spread internal and external learning on gender (e.g., via online learning community platforms through Knowledge Management, and by serving as co-adviser to several E&L studies focused on gender aspects of CIF implementation). The team will also collaborate with CIF's communications team for blog and social media outputs to help ensure widespread dissemination of lessons.

Summary of FY19 Activities

- 11. Learning activities organized by CIF Administrative Unit and MDBs were a key focus in FY19.** This included organization of gender sessions and panels featuring country representatives and external experts at SREP (September 2018) and CTF Pilot Countries Meetings (January 2019), and at the CIF@10 Gender Panel in Ouarzazate, Morocco also in January 2019. In addition, IDB, together with Mexico's forest agency CONAFOR, and CIF Administrative Unit, organized a 46-person 2-day gender and sustainable forest management workshop for FIP countries in Latin America including Mexico, Peru, Guatemala, Brazil, and Ecuador, in Chetumal, Mexico in March 2019.²⁴ A 90 second video was also produced at the time showing how women in two ejidos in Quintana Roo state, Mexico are employed in forest value chains, including in a sawmill and in a non-timber forest product cooperative that transforms the local "*ramon*" seed into tea, flour and other products then sold to consumers. Learning activities under CIF Gender for the remainder of FY19 include a gender and climate change training to be delivered by CIF Administrative Unit to EBRD HQ and regional hub staff in two training events in June 2019, at the MDB's request.
- 12. Analytical work and knowledge sharing continued throughout the year, including under several gender studies of the E&L Initiative, as well as country programming studies** such as that undertaken by AfDB on gender integration in FIP Ghana and CTF Morocco, and by World Bank on gender outcomes in the FIP DGM in Peru and Brazil. IDB will present its recently-completed technical note on gender and forestry in a BBL that also highlights lessons from the recent regional FIP exchange in Mexico. CIF collaborated with the World Bank, PROFOR, and FCPF on a working paper on good practices in gender and sustainable forest management, titled "Taking Action on Gender Gaps in Forest Landscapes." The paper drew on lessons from a diverse range of projects including the FIP Cote d'Ivoire program (which includes dedicated gender elements, including provisions for half of sub-projects identified under the program to be targeted to women). It was presented at the World Bank Land and Poverty Conference in Washington DC in March 2019.

²⁴ A Spanish language version of the CIF publication on [Gender and Sustainable Forest Management: Entry Points for Design and Implementation](#) was disseminated to participants.

13. **Some E&L studies on gender in the CIF have had broad reach in terms of MDB uptake and application in other countries and/or programming** (as in the case of findings from EBRD’s investigations on ClimADAPT in Tajikistan and earlier on their energy efficiency work in Eastern Europe and Central Asia). EBRD also in 2019 produced a toolkit on the Tajikistan study on how to integrate gender considerations in climate finance that will guide the EBRD’s work on gender mainstreaming in the Green Economy Financing Facilities (GEFFs) across 10 EBRD countries of operations, co-financed by the GCF. Content included reference to: (a) collection and analysis of gender-disaggregated data of FI operations (customer base, type of loans, PFI human resources etc.) with a view to strengthening the GEFFs’ impact and ensuring quick disbursement of funds through targeted marketing and outreach activities to men and women sub-borrowers; (b) screening of technologies from a gender perspective and feeding this information in marketing strategies; (c) delivery of gender training to PFIs loan officers to address unconscious gender bias in lending operations.
14. **In the case of the FIP Mexico study on gender supported by E&L**, the World Bank’s Mexico Country Office in collaboration with the EMBED Mind, Behavior, and Development Unit of the World Bank, has investigated behavioral norms around women’s participation in forest programs. The second phase of the study is now underway, with a randomized trial of messaging designed to induce expanded formal participation of women in productive forest project activities through attention to clear messaging and procedures appealing to women’s sense of identity and self-efficacy. Lessons learned will have implications for future scale-up in Government of Mexico forest programs which still strive to improve gender outcomes in productive forests for women, at the level of *ejidos* and adjacent communities. This study approach from FIP Mexico is now being replicated by other forest programs (e.g., by World Bank’s FCPF) in countries in Central America and stands as evidence of impact at both country level in terms of integration into national planning, as well as at MDB level where lessons are being shared sector-wide in a programmatic fashion.
15. **At COP24, AfDB led an advocacy event “From Policy to Action: Integrating Gender into National Climate Actions in Africa”** to discuss interlinkages between gender and climate change and to ensure concrete integration of gender into current renewable energy programs. EBRD also presented results of its E&L gender study on private sector adaptation finance in Tajikistan on Gender Day at COP24, in an exhibition organized by the gender focal point of UNFCCC. Also, under PPCR, a gender session supported by IDB took place in Kingston, Jamaica, in a stakeholder workshop for PPCR Jamaica projects that looked at gender activities in two IDB projects in the country.

Overview of Proposed FY20 Activities

16. **CIF Gender activities in FY20 will focus on: i) deepening gender upstream support to pipeline operations; ii) enhanced gender monitoring and reporting on implementation and program results, in collaboration with MDBs; iii) an expanded capacity-building effort with particular sector-specific themes and regional trainings (including on gender in forest based value chain development); and iv) commencement of a formal process to develop the CIF Gender Action Plan Phase 3.** Full engagement through this process of the CIF Gender Working Group, MDBs, countries, observer structure and other key parties, is envisioned, along with alignment to new program themes or business models that may arise through deliberations on the future of the CIF. The workplan for FY20 overall includes heightened attention to the workings of the CIF Gender Working

Group and strengthening their linkage to regular CIF MDB focal point processes to enhance alignment. The CIF Gender Working Group will also hold its second in-person global meeting in FY20.

- 17. Overall, the CIF Gender work program** will continue its strategic focus on *Gender Action Plan Phase 2* objectives of (i) mainstreaming gender in CIF policies and programs and (ii) deepening knowledge, learning, and technical support on gender in the CIF. CIF Gender Action Phase 2 implementation is fully underway. Since the start of Phase 2 in January 2017, significant achievement of planned activities has been made including preparation and approval of the *CIF Gender Policy*; expansion of gender M&R efforts; and growth in the CIF Gender analytical and learning agenda undertaken by CIF Administrative Unit and the MDBs. Technical support has also been offered in response to demand from MDBs and countries.
- 18. Gender activities will continue to drive implementation of the CIF Gender Action Plan, Phase 2 and enhanced roll-out of the CIF Gender Policy with MDBs and CIF countries. Areas of focus in FY20 as alluded above will include**, upstream support to MDB and country teams on gender integration in projects; regional and global sector-specific learning events e.g., gender and sustainable forest management with a focus on value chain development and policy entry points in national settings, as well as other capacity-building events for MDB staff and client country representatives. Finally, CIF in FY20 will explore design of support efforts on women’s climate leadership at multiple scales, including in climate planning processes at local and national levels. This effort will draw on lessons learned from PPCR processes and the recent WEDO E&L study on engagement of women’s organizations and national gender institutions in climate action to enhance women’s voice in resilience efforts. The objective of this work is to support efforts towards longer-term institutional changes in gender-responsive climate practice, including in national climate planning, in line with lessons from the recent transformational change study.
- 19. Knowledge management and E&L studies will continue in FY20, along with gender technical support and assessment by MDBs through country engagement budget support**, advised CIF Administrative Unit. Other CIF Gender activities in FY20 will include development of a technical note on gender and climate-smart agri-business; and one on gender inclusion in climate-smart cities. Further, collaborative efforts with E&L study teams working on dissemination of gender-related studies will continue in FY20, including: i) gender and forests (with World Bank Environment and Behavior Change unit staff); ii) institutional transformation through inclusion of women's organizations (with WEDO, CIF observer); and iii) gender in adaptation finance and hydropower delivery (with EBRD CIF and Gender teams), for distillation of lessons for practical application.
- 20. Country programming on gender by MDBs will continue at its current robust levels**, including new work in Uganda by AfDB on women’s economic empowerment and waste management. World Bank gender and forests case studies in Brazil and Peru (FIP), as well as the Caribbean (PPCR) study will be finalized in FY20. IDB technical support on gender and sustainable forest management in Guatemala (FIP) will also continue in collaboration with the National Forest Institute (INAB), National Council for Protected Areas (CONAP) and other local forest governance platforms for local communities and indigenous peoples. Other IDB learning support on gender to CIF countries includes work with institutional actors under IDB’s project of FIP Peru, and a planned PPCR gender study and regional exchange on gender for countries in the Caribbean. Country-specific activities will also continue, such as support to Cameroon’s FIP program to develop specific actions for gender technical

integration; and support to Niger PPCR's work on gender and strategic planning in adaptive social protection.

- 21. Finally, monitoring and reporting systems for reporting on CIF Gender indicators will continue to be strengthened**, in collaboration with the CIF M&R team and MDBs, including enhanced use of MDB gender reporting data. Regular reporting on gender 'quality at entry' of IPs and projects will continue for reporting in CIF program semi-annual reports, with an emphasis on presenting trends over time for the portfolio as a whole.

- 22. Side events and international engagement at COP25, and the inter-MDB Global Gender Summit in Kigali, Rwanda in December 2019** will allow for sharing of CIF's portfolio lessons on gender-responsive programming such as that of EBRD's ClimADAPT project. A series of portraits of women from CIF projects in Africa is planned by AfDB, as well as rollout of lessons from AfDB's evaluative work in Ghana (FIP) and Morocco (CTF).

Annex 4: Report on Trustee activities in FY19 and FY20

CIF - FY20 Estimated Administrative Costs - Trustee

1. Updates on completed or ongoing activities in FY 19:

- **SCF and CTF Financial and Program Management:** The World Bank in its capacity as trustee (the “trustee”) continued to process contributions (new and encashment of already deposited Promissory Notes), make cash transfers to and receive reports from MDBs, reconcile transactions and data with MDBs, maintain the existing CTF cash flow model and the new cash flow model for SCF that will, among other things, track reflows from MDBs.
- **CTF 2.0:** The trustee continued to support work by the CIFAU to develop and assess the financial, legal and other implications of proposals for the use of CTF reflows. From the Trustee perspective, significant additional work would be required if CTF2.0 is to be explored further (e.g. requiring amendments to existing agreements between the Trustee and contributors, MDBs, etc.).

2. Explanation for deviation from expected budget utilization for FY 19:

- Costs related to required reviews of CTF2.0 implications resulted in higher costs in FY19. Higher trust fund balances also resulted in higher investment management costs.

3. Details/description of planned activities in FY20:

- **SCF and CTF Financial and Program Management:** These activities are expected to continue apace in FY20. Estimates do not include any assumptions related to the Sunset Clause discussions or decision by the TFCs.
- **Investment management:** From FY20, it is expected that investment management fees will be calculated as a flat fee of 4.5 basis points (i.e. 0.045 percent) of the average annual balance of the undisbursed cash in the Trust Fund. The projected average annual balance over the next fiscal year is estimated at USD 1.634 billion for CTF and USD 700 million for SCF. This fee is expected to be increased across all World Bank Financial Intermediary Funds (from 3.5 basis points to 4.5 basis points), reflecting general increased costs for Treasury services since the fee was last reviewed in 2003. In keeping with the pace of evolving industry trends and to continue delivering first class asset management service for trust funds, additional resources are needed for adding more complex investment options, process implications of regulatory requirements imposed on counterparties and markets, increased cost of compliance, systems etc. Finally, fees charged for asset management services are found to be lower than average for fixed income industry market pricing, according to recent independent review of investment management services.
- **External audit costs:** These amounts do not represent trustee staff time and expenses, but rather amounts transferred to MDBs and paid to external auditors. These flow-through costs are paid by the trustee from trust fund resources to: i) the MDBs in their role as implementing entities to cover their costs for external audit of their CIF trust funds, and ii) the external auditors of the World Bank for the audits of the financial statements of the CTF and SCF trust funds, prepared by the trustee. Actual costs in FY19 are expected to amount to just under USD 800,000, to be confirmed at the end of FY19 when all

invoices have been received from MDBs (noting that some invoices are not received until well after the close of MDBs’ respective fiscal years). These costs are estimated to remain constant in FY20, so an estimate of USD 800,000 in FY20 is retained (assuming no additional requirements in FY20 as a result of decisions related to the Sunset Clause, or CTF 2.0). Details of the Trustee budget outcome and proposed FY20 budget is provided below.

Table 4.1 Breakdown of Trustee budget utilization in FY19 and proposed budget for FY20

Trustee Component Service	CTF			SCF			TOTAL	
	FY19 Budget	FY19 Estimated Actuals	FY20 Estimated Budget	FY19 Budget	FY19 Estimated Actuals	FY20 Estimated Budget	FY19 Budget	FY20 Estimated Budget
Financial and Program Management	510,000.0	630,000.0	542,000.0	463,000.0	300,000.0	378,000.0	973,000.0	920,000.0
Investment Management	595,000.0	661,000.0	735,000.0	210,000.0	295,000.0	315,000.0	805,000.0	1,050,000.0
Accounting and Reporting	180,000.0	164,000.0	180,000.0	180,000.0	164,000.0	180,000.0	360,000.0	360,000.0
Legal Services	110,000.0	74,000.0	99,000.0	40,000.0	26,000.0	28,000.0	150,000.0	127,000.0
Total Costs	1,395,000.0	1,529,000.0	1,556,000.0	893,000.0	785,000.0	901,000.0	2,288,000.0	2,457,000.0

Annex 5: Update on multi-year activities approved prior to FY19

I. The Evaluation & Learning Initiative:

1. In May 2015, the Joint CTF-SCF Trust Fund Committee endorsed a proposal to enhance the generation of knowledge from evaluation for learning in the CIF, with initial resources of approximately USD 9 million over three years to support learning through evaluative and evidence-based activities within the CIF. In FY19, the Initiative completed several studies related to its priority themes of transformational change, private sector investment, local stakeholder engagement and benefit, and the CIF design and approach, helping to inform a range of strategic and operational discussions and decisions. This includes:
 - An [Independent Evaluation](#) and [Evidence Synthesis](#) on Transformational Change in the CIF, implemented alongside a [multi-stakeholder learning process](#), informing future strategies and investments for CIF and its implementing institutions as well as other climate funds.
 - Several other strategic or thematic evaluations on key topics, including the [CIF Programmatic Approach](#); the [use of concessional finance in CTF](#); [the Dedicated Grant Mechanism \(DGM\) for Indigenous Peoples and Local Communities](#) in the FIP; and PPCR knowledge briefs on [resilience microfinance](#) and [water resources management](#).
 - Twenty-one demand-driven studies being implemented by CIF entities and Observers, funded through an innovative Call for Proposals modality, on a wide range of operationally and strategically-relevant topics.
 - Multiple examples of findings and lessons being used for a range of strategic purposes, including discussions on future CIF strategies within CIF Trust Fund Committees (TFC), strategic initiatives of MDBs and other cases of learning uptake at multiple levels.

II. DIME engagement:

2. In May 2015, the Joint CTF and SCF Trust Fund Committees allocated funding of USD 1.8 million to projects in Mozambique and Burkina Faso with the objective of promoting evidence-based learning in the CIF. The benefiting projects in the initiative are undertaking impact evaluations with support from the World Bank's Development Impact Evaluation Initiative (DIME). Due to the long-term nature of impact evaluations, the funding was approved as a multi-year special initiative. Both impact evaluations have advanced to complete their mid-line surveys and generate insights and learning for the CIF. In January eight impact evaluation briefs - as part of the new **Impact Evaluation – Early Evidence Series** – were produced and disseminated at the CIF@10 anniversary event in Morocco.
3. The briefs are intended as interim knowledge products as the evaluations progress. For the Burkina Faso project one brief provides an overview of the evaluation and the other two more technical briefs deep dive into the areas of “innovative dry forest mapping” and “designing effective payment for environmental services”. These three are also available in French. In the context of this work, the Burkina Faso DIME team wrote a forest cover mapping paper that got accepted for publication in a peer reviewed journal a few months back. The article was published in Science Direct / Development Engineering on “Satellite-based tree cover mapping for forest conservation in the drylands of Sub Saharan Africa (SSA): Application to Burkina Faso gazetted forests” (available [here](#)). The Burkina Faso evaluation will conduct its end line final survey at the end of 2019 with analysis and lessons to be shared in 2020. For the Mozambique impact evaluation there are two briefs; one is an overview of the impact evaluation on “leveraging irrigation to boost agricultural productivity and improve livelihoods” and the

other one is a deep dive into “irrigation monitoring”. The Mozambique evaluation is expected to be finalized in 2020 with a full array of lessons expected to be shared in 2021. All eight briefs have been uploaded to the CIF website and are also included in the knowledge center searchable app for CIF@10. Of the USD 1.8 million approved for this activity, USD 1 million has been utilized, with USD 0.65 million of expenses planned for FY20.

III. Multi-Tier Access Framework to support investment planning in SREP countries

4. In partnership with ESMAP, the Multi-Tier Access Framework (MTF) is an important tool to measure progress toward reaching the goal of universal access to modern energy services. This special initiative is a part of a larger ESMAP initiative to carry out a global MTF survey to establish a baseline for the SE4ALL universal access to energy goal. The MTF survey is being carried out in countries with the largest access deficit, including some SREP countries where survey results are processed using the MTF diagnostic tool and technical assistance is provided to disseminate results and build understanding and capacity on how to use the survey results moving forward. USD 1.5 million was approved for this collaboration. USD 1.1 million of these resources have been used to conduct the surveys and the balance of USD 0.4 million has been committed in FY19 to complete country diagnostics, in-country workshops, and dissemination linked to capacity building.
5. The MTF survey instruments have been completed and piloted through this special initiative, which is being implemented in 12 SREP pilot countries: Bangladesh, Cambodia, Ethiopia, Haiti, Honduras, Kenya, Liberia, Madagascar, Rwanda, Tanzania, Uganda, and Zambia. Final reports have been launched already for a first group of SREP countries (Cambodia, Ethiopia and Rwanda²⁵) and some others will be published by June 2019, including Kenya and Liberia. More details by country are provided in the June 2019 SREP Semi-Annual Operational Report.

IV. Strategic analysis (CTF 2.0)

6. At the last CTF Trust Fund Committee meeting in February, an update on the state of the due diligence related to the development of a new financing modality was provided to the meeting. The detailed due diligence conducted during the first half of the FY with the key stakeholders, including the MDBs and the Trustee had facilitated further refinement of both financial and business models. These revisions included the following:
 - *Refinements to the MDBs’ liabilities:* had been made to address feedback received from the legal counsel from the Trustee and the MDB teams;
 - *Private sector portfolio composition:* based on feedback from the private sector arms of the MDBs, the CTF 2.0 base case portfolio was amended to allow for subordinated debt instruments to be offered for 50 percent of the CTF 2.0 private sector portfolio. This change was made to address the concerns of reduced transformational impact expected under the original CTF 2.0 indicative terms. The financial analysis demonstrated that subordinated debt could be accommodated with slight changes to the margins to reflect the higher risk.
 - *The cash flow financial analysis and the risk-adjusted capital analysis:* were updated with 2017 audited financial information from the implementing entities and the Trustee and revised to

²⁵ See Annex 2, # 26-26 for links to the reports.

address requests on deployment of subordinated instruments, interest rate sensitivity, and fair value impacts on cash flow, profitability, and capital.

7. To address accounting and audit considerations that would be required under CTF 2.0 arrangements, a draft set of pro forma financial statements and disclosures for the CTF issuing entity have been prepared and shared with relevant MDB teams. Additional consultations are also being undertaken within IBRD, including the Trustee (Development Finance, Legal, Treasury, Finance and Accounting), among others, with respect to the roles for service providers required for CTF 2.0. A revised Technical Proposal, incorporating the results and refinements highlighted above, will be presented to the Trust Fund Committee as soon as feasible.

V. Collaboration with PROFOR team:

8. Implementation of the use of the PROFOR Governance Toolkit was finalized for both Cote d'Ivoire and Guatemala and the allocated funding was fully committed. In both cases the highly participatory methodology provided the government and relevant stakeholders with an opportunity to openly discuss the most relevant governance challenges facing the forestry sector in their respective countries and produced useful input for the design and implementation of the FIP projects. Final reports will be completed in early FY20.

VI. Support to GHG analysis and harmonization of methodology

9. As of March 2019, the UNFCCC Secretariat had undertaken a review of the CTF portfolio and completed a draft report on the assessment of GHG accounting approaches in the CTF projects. CIF Administrative Unit expects the final report to be completed by the end of FY19. Findings and recommendations will be shared with the MDBs and the IFI Technical Working Group on GHG accounting and harmonization. Further dissemination will be undertaken in FY20 based on demand.

Annex 6: Governance arrangements for MDB-coordinated country engagement activities

1. Funding for country engagement will be provided for eligible activities that support CIF countries in gender mainstreaming activities, monitoring and reporting at IP/SPCR level, and convening of stakeholder reviews of IP/SPCR implementation progress and completion.
2. Activities under this budget category will be implemented by the MDBs through the focal point teams for each Bank. With the majority of CIF projects now approved, and an increasing number of projects completing implementation, it is expedient to revisit the current strategy for engaging with countries through activities implemented under the country programming budget and other learning and knowledge sharing windows such as the pilot countries meetings. Beginning in FY20, two multi-year budget windows - the learning and knowledge exchange and the country programming budget will be combined to one category known as Country Engagement. Activities in this category will:
 - Strengthen the value of the programmatic approach by supporting countries and other stakeholders in integrating CIF lessons and practices into national programs and policies during and after IP/SPCR implementation;
 - Support gender mainstreaming activities at country and regional levels.
 - Support the uptake of CIF knowledge and learning through focused technical knowledge events, south-south exchanges and similar activities proposed by CIF countries and stakeholders;
 - Provide support to participatory monitoring and reporting at investment plan level and activities to integrate CIF results monitoring practices into national systems;
 - Support multi-stakeholder review of IPs during implementation, mid-term, and at IP completion and wider stakeholder engagement in CIF programming.

I. Criteria for Country Engagement Activities

- Activities related to gender mainstreaming should be reviewed by the MDB Gender Working Group representative;
- Activities that show a clear linkage to supporting an endorsed IP/SPCR for which funding was endorsed by a CIF Trust Fund Committee or Sub-Committee²⁶. Countries with IPs/SPCRs endorsed without funding will receive support if they are implementing their IP/SPCRs with funding from other sources;
- Activity is organized in close collaboration with, and led by, relevant country focal points and other participating MDBs, particularly the lead MDB for a specific country. Country focal points must be copied in the submission;
- Proposing MDB is expected to coordinate the proposal with other partner MDBs to ensure there is no duplication of activities.
- MDBs provide semi-annual updates on ongoing activities, particularly knowledge related activities;

²⁶ Activities that support IP implementation at the national coordination level will be prioritized.

- All outputs for approved activities are expected to be submitted to the CIF Administrative Unit within three weeks of completion of the activity for wider dissemination. For reporting purposes, it will be necessary to provide updates to the CIF Administrative Unit;
- Final output is provided to the CIF Administrative Unit to share with country focal points, Committee members, and may be published on the CIF website;
- Proposed activities are consistent with, and relevant to, the objectives of the IP/SPCR of the country;
- Proposed activities are strongly encouraged to include consideration of gender dimensions, in country engagement technical content and processes, and to engage where appropriate with local women’s organizations, and the national Ministry of Women’s Affairs or country equivalent;
- Country-focused activities will be prioritized in this category. Regional activities will also be considered for regional activities related to CIF regional programs.
- Collaboration with local academic institutions is encouraged.

II. Governance arrangements

- All activities are submitted using the prescribed template to the CIF Administrative Unit;
- CIF Administrative Unit reviews proposals, provides comments, and sends accepted proposals to the relevant MDB Committee for approval;
- MDB Committee approval is obtained before Trustee commits funding and commencement of the country engagement activity. Discussions and other submissions made to the CIF Administrative Unit does not constitute an approval of the country engagement activity;
- Country focal points will be copied in all comments from the CIF Administrative Unit to the submitting MDB teams;
- Activities must have written endorsement from country focal point.

III. Funding limits

- Funding per proposed activity should not exceed USD 50,000 per proposal²⁷.

IV. Communications and branding

- Activities funded in part or whole with resources from the CIF should include the CIF logo on the publication or in promotional material produced for an event, and the CIF should be credited in communications relating to the activity. CIF banners and other public relations materials can be provided upon request.
- Pictures and other results materials including impact stories should be collected where possible, during activities.

²⁷ Proposals for more than one CIF program will not be approved for more than the funding limit

Country Engagement Budget Request Template					
1. Country/Region:	2. CIF Program	<input type="checkbox"/> CTF	<input type="checkbox"/> FIP	<input type="checkbox"/> PPCR	<input type="checkbox"/> SREP
3. Category	<input type="checkbox"/> Gender Mainstreaming	<input type="checkbox"/> Stakeholder Review	<input type="checkbox"/> Monitoring and Reporting	<input type="checkbox"/> South-South learning	
4. Activity Title:					
5. Funding Request (in USD)			Previously approved amount(s):		
6. Implementing MDB(s):					
7. National Focal Point:	Name: Contact Information:				
8. MDB Focal Point and Project/Program Task Team Leader (TTL):	Headquarters- Focal Point:			TTL:	
9. Activity Description (including objectives and expected outcomes):					
10. Proposed Activity start date: MM/DD/YYYY			11. Activity Completion Date: MM/DD/YYYY		
<i>[Including outline of the objective, scope, nature and timing of the envisaged activities, the role of each MDB and arrangements for collaboration between MDBs and other development partners]</i>					
12. Target Beneficiaries (disaggregated by gender):					
<i>[For stakeholder review, an initial stakeholder mapping and/or indication of target beneficiaries²⁸ is suggested]</i>					
13. Work plan and Budget:					
Activity	Date	Budget	Funding Source		
14. Communication and Dissemination Plan or follow-up strategy:					
15. Activity Output (s):					
16. Indicate how will this activity complement, or supplement the CIF program under preparation or implementation:					
17. Indicate involvement of country focal point in planning proposed activity (if relevant)					

Attachment (if applicable): Terms of reference for any consultant(s) to be hired.

²⁸ Stakeholder mapping here means a list of identified individuals and groups that would be impacted by or those who may have an influence over investment plan outcomes, and also list of the interests they represent and possibly the agendas they are beholden.