

CLIMATE INVESTMENT FUNDS

JOINT CTF-SCF/TFC18/2
December 14, 2017

Joint Meeting of the CTF and SCF Trust Fund Committees
Washington DC
Friday, December 15th, 2017

Agenda Item 2

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING

1. The meeting will be opened by the Co-Chairs of the joint meeting of the Trust Fund CTF and SCF Committees, Ms. Zoe Norgate from the United Kingdom, representing the contributor countries, and a recipient country member to be elected as a co-chair by the recipient countries.

Agenda Item 2. Election of Co-Chairs

2. The contributor country members agreed to keep the current Co-Chair, Ms. Zoe Noregate from the United Kingdom as their co-chair. The recipient country members elected (to be confirmed) to serve as the co-chair for the recipient countries for an 18-month term starting with this meeting.

AGENDA ITEM 3. ADOPTION OF AGENDA

2. A provisional agenda for consideration by the joint meeting has been circulated as document Joint CTF-SCF/TFC.18/1/Rev.4. The joint meeting is invited to adopt the agenda for the meeting.

AGENDA ITEM 4. SCENARIOS AND ESTIMATES OF CIF ADMINISTRATIVE COSTS FOR 5 YEARS

3. Document CTF-SCF/TFC.18/3, Scenarios and Estimates of CIF Administrative Costs for 5 Years, presents two scenarios for the CIF operations and their implications on the work program of the CIF entities (MDBs, Trustee and the CIF AU) that form the CIF partnership, along with contributor and recipient countries. The paper also examines how evolution of the CIF portfolio translates into the trends of administrative expenses over a 5-year period (FY19-FY23). The paper concludes with recommendations on modalities to conduct CIF meetings in line with foreseen governance requirements.

4. This paper has been submitted to the CTF and SCF Committees in response to a joint meeting of CTF and SCF Trust Fund Committees' request from June 2017 for the CIF Administrative Unit, working with the Trustee and MDBs, to submit implementation scenarios and forecasts of CIF administrative costs for the next 3-5 years.

5. The joint meeting is invited to review the document and seek clarifications during the discussion.

AGENDA ITEM 5. CIF @ 10

6. The CIF administrative unit will make a presentation on the CIF @ 10 initiative. As we approach the 10-year anniversary of the CIF in 2018, the CIF @ 10 initiative will use the year to reflect on what the CIF has delivered, "the results agenda" and what the CIF has learned, "the knowledge agenda." This will provide useful inputs to strategic discussions related to the future

of the CIF and inform the broader debate on complementarity among the different funding entities in the climate finance architecture. The CIF partnership will utilize various knowledge events and outreach approaches to disseminate lessons learned. This will leverage ongoing and planned activities under the CIF knowledge work stream and activities planned for the FY18 under the E&L Initiative. CIF@10 outreach will begin following the December 2017 CIF Trust Fund Committees meeting and run through the 2018 calendar year, culminating with a large outreach event around the December 2018 CIF Trust Fund Committees meeting.

7. The joint meeting is invited to seek clarifications and provide guidance during the discussion.

AGENDA ITEM 6. UPDATE ON ACTION PLAN ON ENHANCEMENTS TO PORTFOLIO, RISK AND FINANCIAL MANAGEMENT

8. Document CTF-SCF/TFC.18/5, the CIF Financial, Risk, Portfolio and Operational Reporting Framework, maps out the recurring information requirements and reporting duties of the CIF AU, Trustee and MDBs with regards to financial, risk, portfolio, and operational reporting, as well as the roles and responsibilities of these stakeholders with regards to information sharing and reporting.

9. This document is one of the key components of the Action Plan for CIF Portfolio, Financial, and Risk Management Reporting, which was developed by the CIF AU, MDBs, and Trustee in May 2017. The Reporting Framework specifies gaps, redundancies, and overlaps with existing CIF reporting practices, as well as suggests opportunities to streamline and improve these practices. The document also documents the roles and responsibilities of the CIF AU, Trustee, and MDBs in the context of portfolio, risk and financial management reporting

10. The joint meeting is invited to review the document and raise questions during the discussion.

Agenda Item 7. REPORT ON RISK MANAGEMENT

11. Document CTF-SCF/TFC.18/6, Risk report of the CTF and the SCF, provides an update on assessments of the significant risk exposures facing the CIF programs and subprograms.

12. The joint meeting is invited to review the document and raise questions during the discussion.

Agenda Item 8. CONCEPT NOTE: PROPOSAL FOR A TA FACILITY FOR CLEAN ENERGY INVESTMENT MOBILIZATION

13. The proposal for a TA Facility for Clean Energy Investment Mobilization, explores the potential to establish a Facility within the CIFs that will focus on technical support for establishing investment-friendly regulation and other investment-relevant framework

conditions for clean energy, including by increasing predictability and security for investors, thereby enabling accelerated scale-up of investments in clean energy at lower costs of capital.

14. A concept note for this Facility will be presented by the Danish Government for information purposes, with a goal to develop a full-scale proposal for consideration by the TFC later in 2018.

15. The joint meeting is invited to review the document and raise questions during the discussion.

AGENDA ITEM 9. OTHER BUSINESS

16. Members and the Co-Chairs may raise any other business under this agenda item.

AGENDA ITEM 10. CLOSING

17. The meeting is scheduled to close at 5:15 pm on Friday, December 15, 2017.