

CLIMATE INVESTMENT FUNDS

April 4, 2016

**[APPROVE BY MAIL]: INDIA: PROPOSED LOAN POWER GRID CORPORATION OF INDIA LIMITED
SOLAR POWER TRANSMISSION SECTOR PROJECT GUARANTEED BY INDIA (CTF) (ADB)-
XCTFIN228A**

COMMENTS RECEIVED FROM THE GERMANY

Dear Mafalda and ADB team,

Thank you for the comprehensive and well-structured proposal for India/Power Grid in support of Indias Solar PV program which GER can fully support.

We have noted that there is a funding gap of 20% of the total project cost, which should be covered according to the ADB proposal by commercial loans and/or bond issues. Given our substantial involvement in the green corridor project in India through KfW, we would be grateful if ADB colleagues could let us know whether additional funding has already been identified or if further funding ist still needed?

Kind regards,
Hans Peter

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