

CLIMATE INVESTMENT FUNDS

October 31, 2016

**Approve by mail: India: Shared Infrastructure for Solar Parks Project (CTF)
(IBRD)(XCTFIN210A)**

COMMENTS RECEIVED FROM THE UNITED KINGDOM

Dear Mafalda,

The UK is pleased to approve the phased funding approach proposed by the Government of India and the World Bank for *India: Shared Infrastructure for Solar Parks Project*.

However there are some minor consistency and data quality issues raised in the proposal which should be addressed, but these should not delay the approval.

- It appears that the project attributes all the GHG emission saving to the CTF funding. We request the World Bank to ensure that GHG emission savings are calculated and attributed to funders in a proportionate and consistent manner, and avoid duplication of reporting between different sub-components of this project.
- The economic rate of return has been halved from 7% in the original proposal to 3.5% in the phased delivery. Can the World Bank team confirm that the ERR has not fundamentally changed from the original proposal.

Regards,

Abu.



Department for
Business, Energy
& Industrial Strategy

Abu Zaki

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