

CLIMATE INVESTMENT FUNDS

September 22, 2016

**[APPROVE BY MAIL]: INDIA: SOLAR POWER TRANSMISSION SECTOR PROJECT (CTF)
(ADB)- XCTFIN228A**

COMMENTS RECEIVED FROM FRANCE

[Approve by mail]: India: Solar Power Transmission Sector Project (CTF) (ADB)- XCTFIN228A

Dear all,

In order to take an informed decision, we request further clarification to understand why the decrease in costs is only passed on fundings provided by ADB and the government of India. There is overall a 29.7% decrease in costs. The government's funding is reduced by 29.7%, ADB's one by 35.2% and CTF funding remains at USD 50 million. Why not reducing both ADB funding and CTF funding by 29.7% (which would make funding amounts of around USD 190 million for ADB and USD 35 million for CTF)?

To better understand the changes proposed, we would need more details on the differences between the activities funded by ADB and CTF fundings.

Thank you for your understanding.

Kind regards,
Ingrid



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