

# CLIMATE INVESTMENT FUNDS



## **Introduction of CIF FY14 Business Plan and Budget**

*CTF AND SCF JOINT COMMITTEES MEETING April 29-30 2013*

- Progress in committing CIF resources
- Priorities going forward
- Summary of proposed FY14 budget
- MDB support for country programming
- Update on administrative costs and project funding

# Progress in committing CIF resources (1) CIF

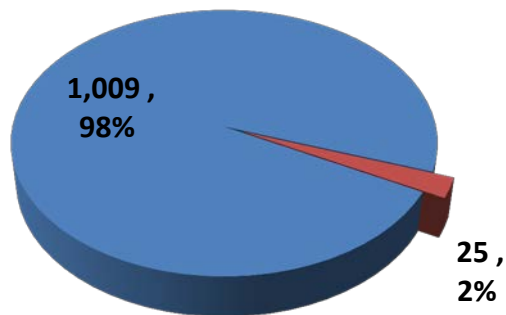
(Amounts expressed in \$ million)

## ➤ *At the investment plan stage*

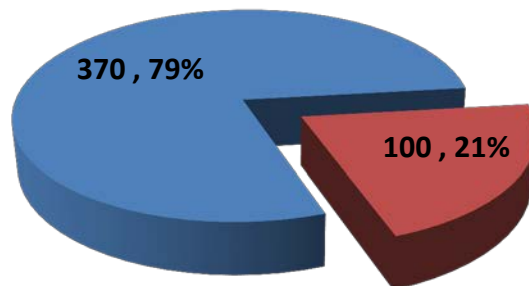
➤ CTF – available funds fully programmed

➤ SCF - 84% of funds programmed

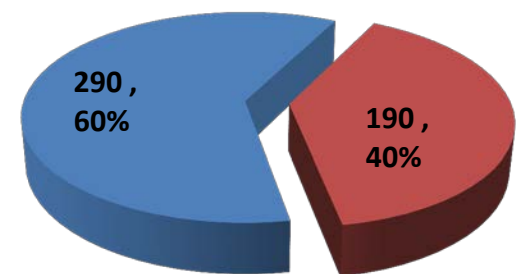
PPCR



FIP



SREP



■ Endorsed Funding - as of 15 Mar 2013

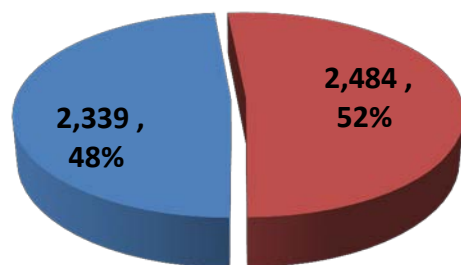
■ Projected IP-SPCR Funding

# Progress in committing CIF resources (2)

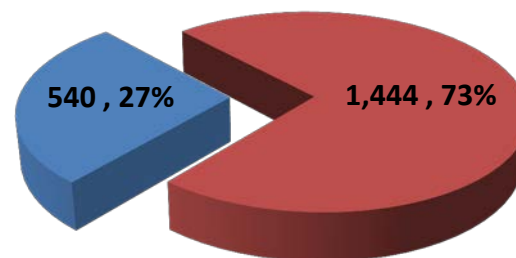
(Amounts expressed in \$ million)

## ➤ *At the project proposal stage*

➤ CTF - 48% on the way toward FY09-15 target

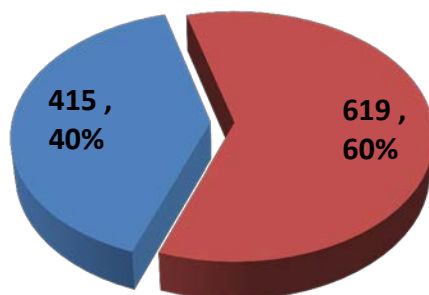


➤ SCF - 27% on the way toward FY09-15 target

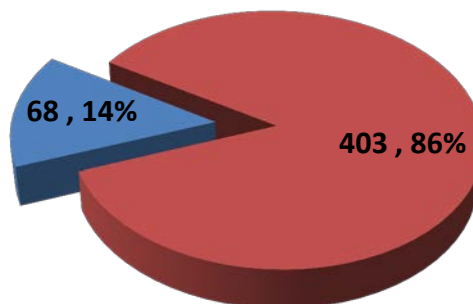


## SCF Programs

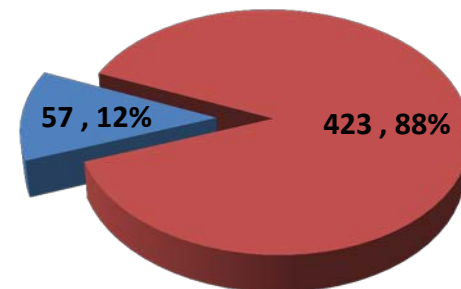
PPCR



FIP



SREP



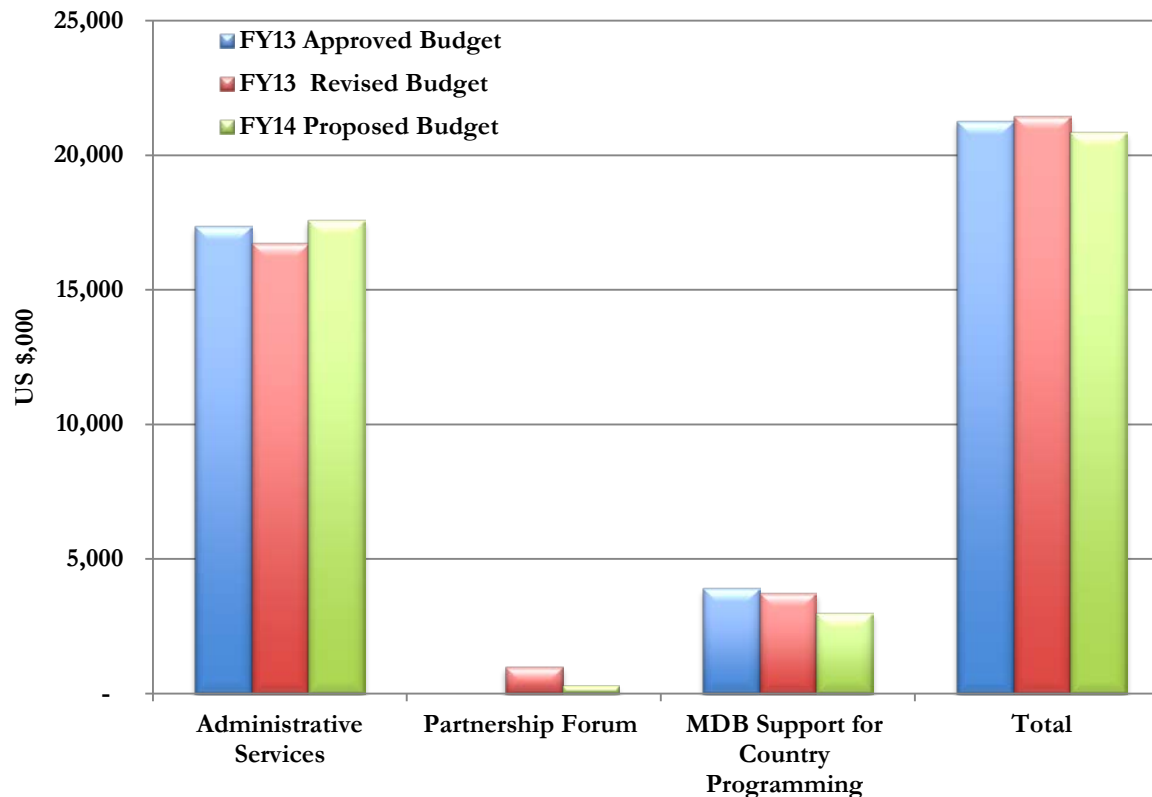
■ Approved Funding - as of 15 Mar 2013

■ Projected Project Funding Approvals

- Full implementation of investment plans through projects and plan revisions.
- Effective pipeline management.
- Monitoring and reporting on results at country program level.
- Sharing of key lessons learned from investment plans and projects.
- Strengthening stakeholder engagement and communication of key messages.

# Overview of proposed \$20.86 million FY14 budget

# CIF



- Proposed budget is 2.0 % below the approved FY13 budget, and 2.8% below the revised FY13 budget
- Reduction of \$598,000 (from revised FY13 budget) results from
  - reduced need for additional funding for country programming support and Partnership Forum
  - a 5% increase in expenditures for administrative services

# The \$837,000 increase in FY14 administrative expenditures over FY13 (revised) results from

CIF

- increased cash-in-hand raising Trustee's investment management costs
- external audit costs rising with larger number of financial transactions
- delayed recruitment by Administrative Unit to replace staff, and additional hiring to strengthen pipeline management and communications
- increased MDB CIF focal point resources to address monitoring and reporting, lessons sharing, new private sector initiatives, and communications



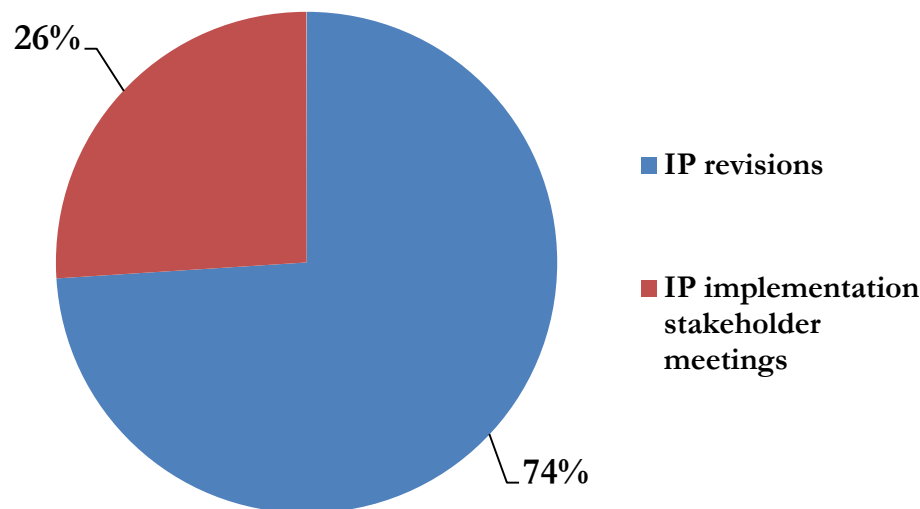
# MDB Support for Country Programming



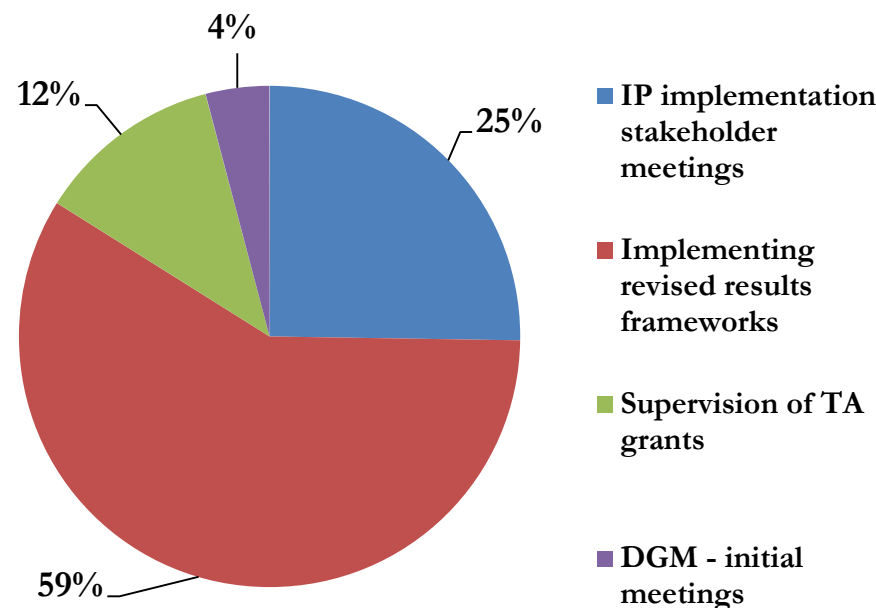
# MDB support will focus on coordination of country program implementation

# CIF

**CTF**  
Total: \$865,000

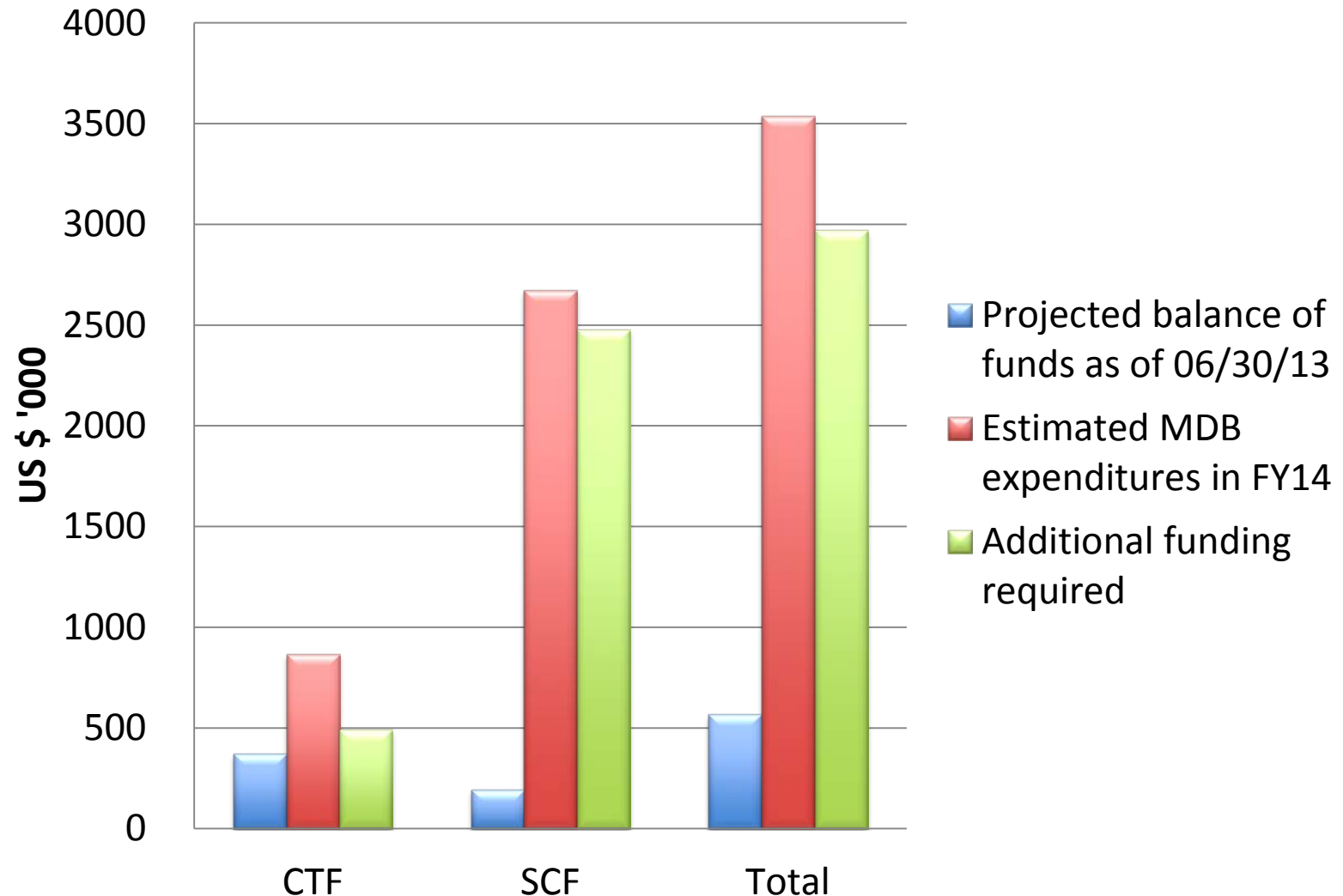


**SCF**  
Total: \$2,675,000



# Additional Funding of \$2.97m Required for MDB FY14 Expenditures for Country Programming (\$'000)

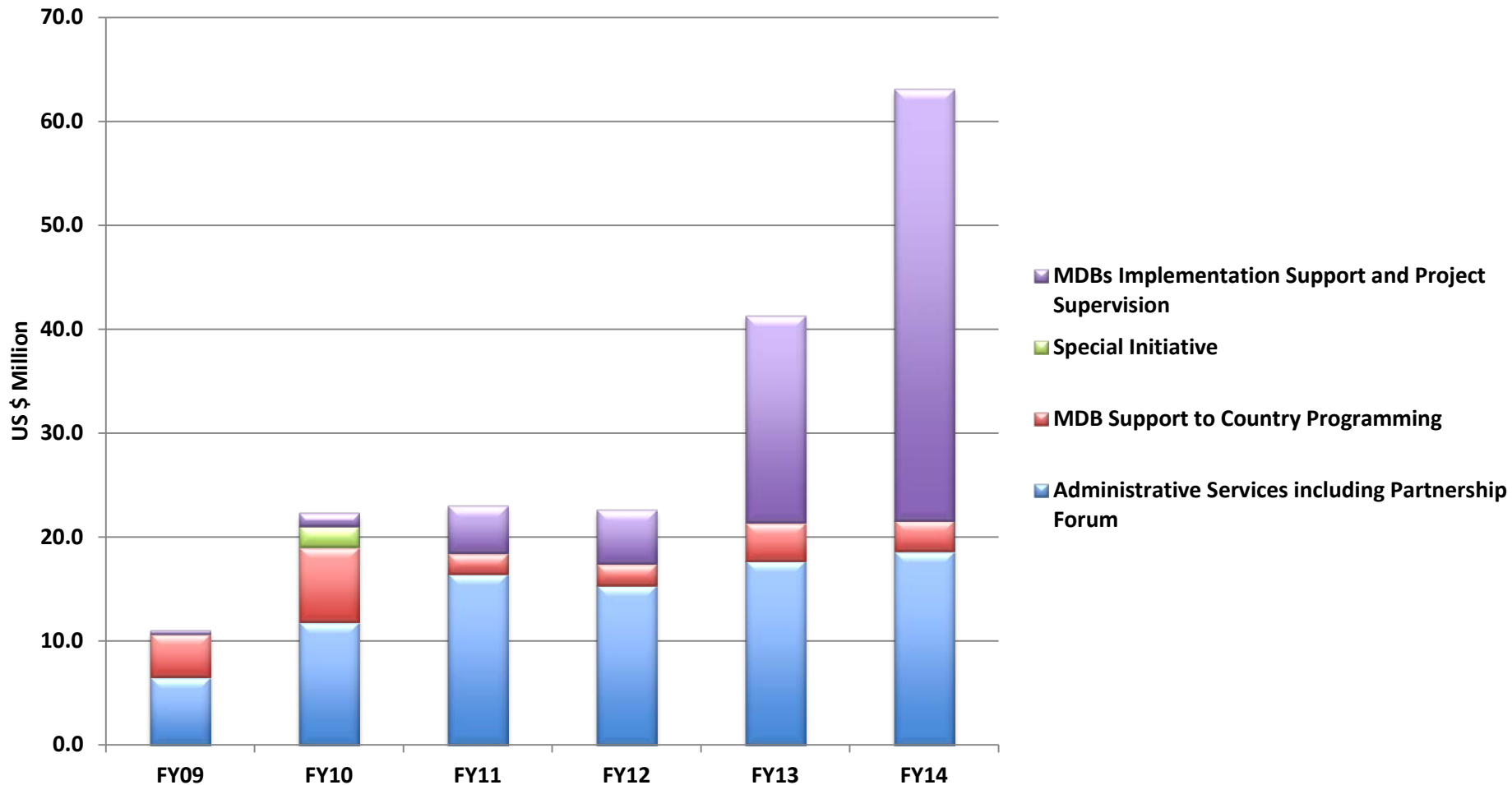
CIF



# **Update on Administrative Costs and Project Funding**

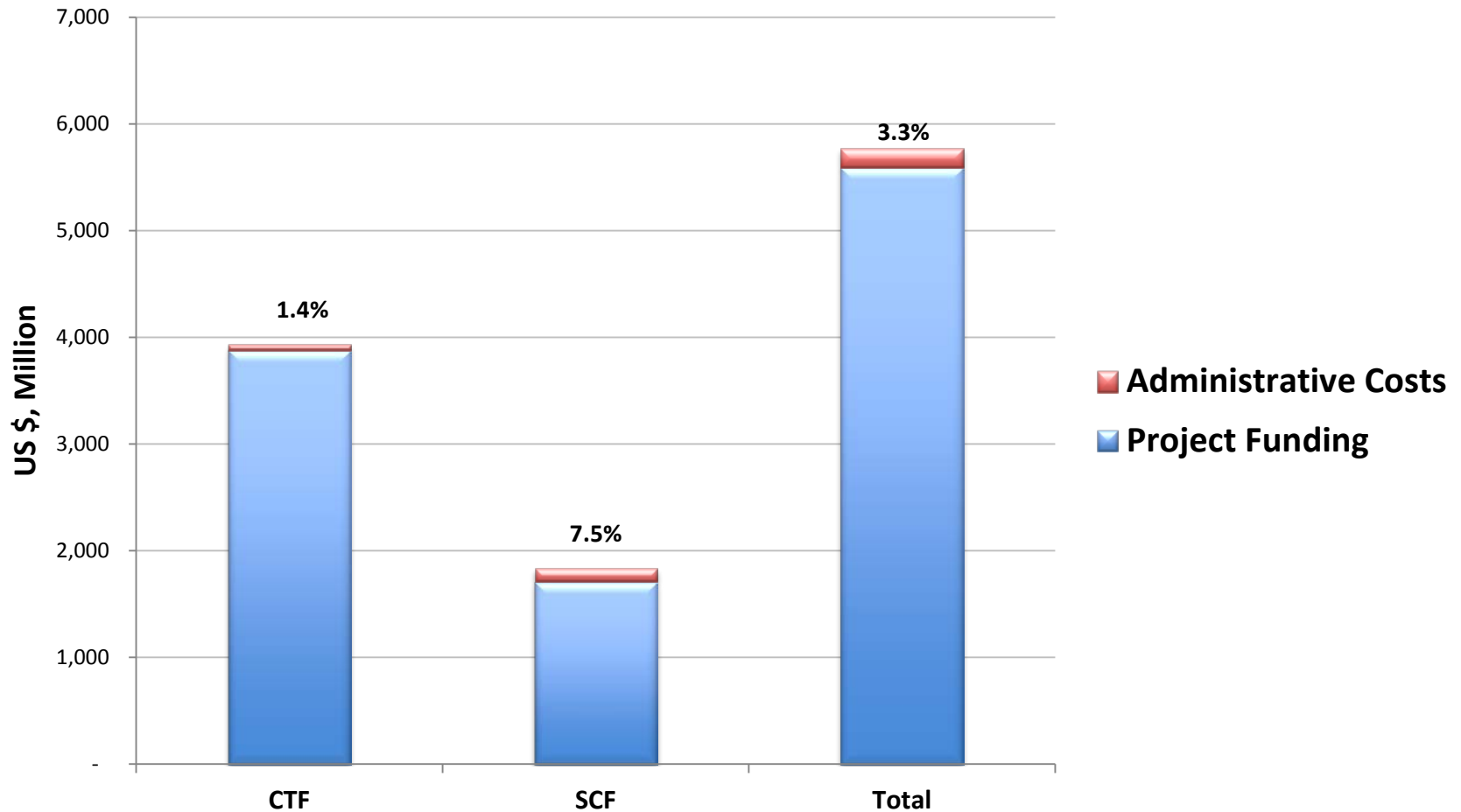
# Projected CIF Program and Project related Administrative Costs FY09-14

# CIF



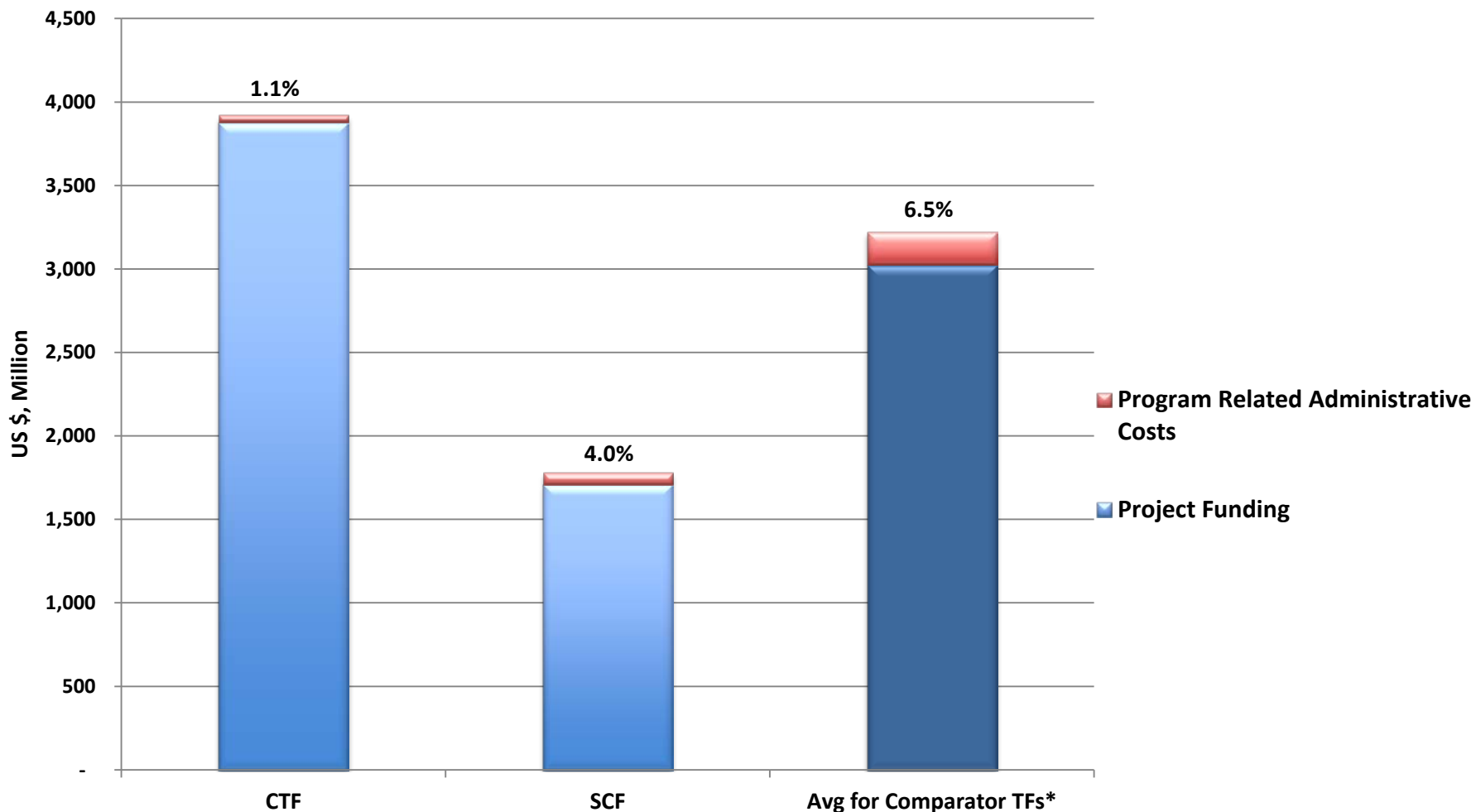
# Program and Project Related Administrative Costs as a Percentage of CIF Project Funding FY09-FY14

CIF



# Comparing CIF Program Related Administrative Costs to those of Comparator Trust Funds

CIF



(\*Details in CTF-SCF/TFC.4/Inf.2 Benchmarking CIF's Administrative Costs)

**Thank you!**