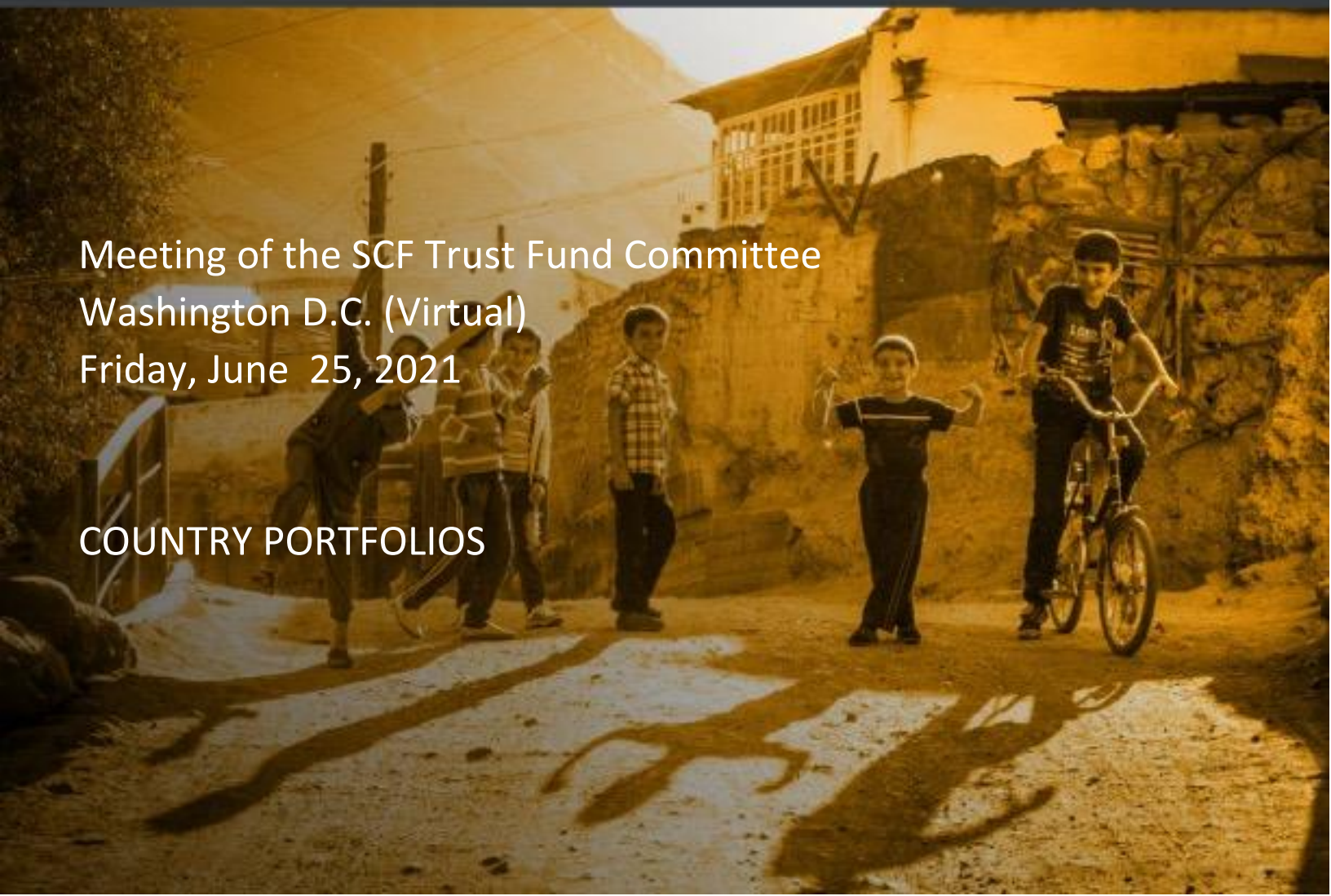




Meeting of the SCF Trust Fund Committee
Washington D.C. (Virtual)
Friday, June 25, 2021

COUNTRY PORTFOLIOS



FOREST INVESTMENT PROGRAM COUNTRY PORTFOLIO REPORT

1. The COUNTRY PORTFOLIO REPORT is an information document which provides project information and status updates for each FIP supported country. The country summary gives a snapshot of the overall endorsed funding, approvals and expected co-financing with a detailed breakdown under the project list. It also provides a brief progress update for each project. Project data is as of March 2021.

2. At the June 2016 meetings, committee members requested for more substantive information on project circumstances, specifically their submission and approval delays as well as reasons for slow disbursement. In response, the Climate Investment Funds Administrative Unit (CIFAU) identified reasons for submission delays and possible causes for low disbursement (see Annex A). Multilateral Development Banks (MDBs) contributed by providing inputs (project-by-project basis) on remedial measures that fast track project clearances. They also shared disbursement deviation information and planned actions to ramp up funds utilization. This report encapsulates these findings, including advanced stage projects' implementation status and additional details.

BRIEF EXPLANATION OF REASONS FOR DELAYS

| REASONS FOR CIF TFC/SC AND MDB APPROVAL DELAY |
|---|
| · Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc. |
| · Political or Social Unrest: Includes civil wars, coup d'états, riots, etc. |
| · Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions. |
| · Government Approval Process: Includes lengthy approvals processes, reviews and pre-approvals in several steps and by multiple ministries or government hierarchies. |
| · Project Design Phase: Includes project design development, recruitment of technical experts, consultations with different stakeholders, negotiations etc. |
| · Safeguards Compliance: Includes fulfilling all safeguards requirements that need to be included in the project documents. |
| · MDB Approval/Review Process: Includes internal delays in project approval or review processes, staffing shortages or administrative problems, etc. |
| · Other |

| REASONS FOR DISBURSEMENT DEVIATION |
|---|
| · Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc. |
| · Political or Social Unrest: Includes situations such as civil wars, coup d'états, riots, etc. |
| · Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions, delays due to new or special processes created internally by the government, etc. |
| · Government Approval Process: Includes lengthy disbursements processes, approval in several steps and by multiple ministries or government hierarchies. Especially loan projects, which need approval by parliament. |
| · Establishment of the Project Management Unit (PMU): Includes recruitment of the PMU staff/ technical team, capacity building, legal establishment of PMU within Government, setting up funding channels, etc. |
| · Procurement/Bidding Issues: Includes implementation of complex and large-scale bidding processes, adhering to MDBs procurement policies, identification of suitable candidates / qualified offers, etc. |
| · Project Restructuring: Includes fundamental changes in project design or other project amendments. |
| · Other |

FIP Country Portfolio Summary Page (March 2021)

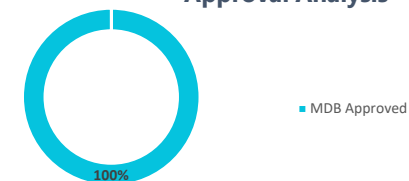
| Country/Region | Endorsement Date | Revised Endorsement Date | Number of Projects | Indicative Pipeline Allocation (\$M) | Committee Approvals (\$M) | Approval Rate | MDB Approval (\$M) | Expected Cofinancing (\$M) | Disbursement as of June 2020 (\$M) |
|-----------------------|-------------------------|---------------------------------|---------------------------|---|----------------------------------|----------------------|---------------------------|-----------------------------------|---|
| Brazil | 5/4/2012 | | 6 | 72.15 | 72.15 | 100% | 72.15 | 41.64 | 29.02 |
| Burkina_Faso | 6/30/2011 | | 2 | 29.97 | 29.97 | 100% | 29.97 | 10.93 | 21.01 |
| Congo | 12/14/2017 | | 2 | 0.00 | 0.00 | 100% | 0.00 | 2.50 | 0.23 |
| Cote_D_Ivoire | 6/16/2016 | | 2 | 24.00 | 24.00 | 100% | 24.00 | 16.74 | 3.92 |
| DRC | 6/30/2011 | | 2 | 59.96 | 59.96 | 100% | 59.96 | 0.60 | 47.67 |
| Ghana | 11/29/2012 | | 3 | 59.47 | 59.47 | 100% | 59.47 | 7.01 | 31.82 |
| Guatemala | 6/9/2017 | | 3 | 23.00 | 23.00 | 100% | 11.20 | 14.75 | 0.14 |
| Indonesia | 11/5/2012 | | 2 | 35.52 | 35.52 | 100% | 35.52 | 6.77 | 15.41 |
| Lao_PDR | 10/31/2011 | | 3 | 29.71 | 29.71 | 100% | 29.71 | 51.37 | 22.25 |
| Mexico | 10/31/2011 | | 3 | 57.93 | 57.93 | 100% | 57.93 | 687.02 | 53.25 |
| Mozambique | 6/16/2016 | | 2 | 23.94 | 23.94 | 100% | 23.94 | 28.81 | 13.25 |
| Nepal | 12/13/2017 | | 1 | 24.00 | 24.00 | 100% | 24.00 | 24.00 | 0.00 |
| Peru | 10/30/2013 | | 2 | 49.93 | 49.93 | 100% | 49.93 | 5.00 | 2.63 |
| DGM | 6/28/2014 | | 14 | 70.28 | 65.78 | 94% | 56.78 | 0.00 | 33.25 |
| PSSA | 11/5/2012 | | 3 | 17.30 | 17.30 | 100% | 17.30 | 46.34 | 1.66 |

FIP Country Portfolio Summary Page

| | |
|-------------------------|---------------|
| Investment Plan | BRAZIL |
| Endorsement Date | May-12 |
| No. of Projects | 6 |

| | |
|--------------------------------------|-------|
| Indicative Pipeline Allocation (\$M) | 72.15 |
| SC Approvals (\$M) | 72.15 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 72.15 |
| Expected Cofinancing (\$M) | 41.64 |
| Disbursement as of June 2020 (\$M) | 29.02 |

Approval Analysis



MDB Approved Projects/Programs

| Project ID | Project Title | MDB | MDB approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|-------------------|---------|-----------------------|------------|-------------------------------------|--|---|
| XFIPBR010A | Environmental Regularization of Rural Lands in the Cerrado of Brazil | IBRD | Jul-15 | 24.48 | 26.43 | Disbursing | Natural Disaster/Epidemic | The project is studying up on ways to supervise activities in the field during social distancing times. The management team at SFB has competent personnel for financial and technical management. The monitoring and evaluations systems are adequate and in line with Bank norms. | Four of the eleven states in the Cerrado biome, have developed their own CAR system, in some cases with scope that goes beyond the registration of land holdings. These are Bahia, Mato Grosso do Sul, São Paulo and Tocantins. Five states make use of the federal SICAR system and of the federal CAR registration module under an agreement with the MMA/MAPA: the Federal District, Goiás, Maranhão, Paraná and Piauí. Two states use sub-modules developed at the federal level, but installed in the information technology of the state with their own data bases: Mato Grosso and Minas Gerais. All states are connected to the national system and, where necessary, data in their systems are replicated in the national system. |
| XFIPBR011A | Sustainable production in areas previously converted to agricultural use project (under the low carbon emission agriculture plan) | IBRD | Jul-14 | 10.70 | 0.51 | Closed | - | - | Project closed Nov 2019. |
| XFIPBR012A | Forest Information to Support Public and Private Sectors in Management Initiatives | IADB | Dec-13 | 5.72 | 8.00 | Disbursing | Government Restructuring | The project completed implementation in December 2020. | This operation supports the Brazilian Forest Service. The project completed implementation in December 2020. Due to administrative constraints, the project canceled \$9.7M. , 94% of the remaining funds were disbursed, achieving most of the planned outcomes and products. The project succeeded in building a comprehensive and unique database on forests and forest information. It collected key data for the national forest inventory, covering 83% of the Cerrado area and improving the National Forest Information System (SNIF) portal. The IDB will request the re-approval of the canceled resources for a Phase II. |
| XFIPBR013A | Development of systems to prevent forest fires and monitor vegetation cover in the Brazilian Cerrado | IBRD | Mar-16 | 9.25 | 6.50 | Disbursing | - | - | Due to the corona virus outbreak in Brazil, the Project is taking measures to reduce the risk that their collaborators and beneficiaries are exposed to the disease. These measures include postponing events and field activities, restricting face to face meetings and scheduling virtual ones whenever possible and needed. For example, the Project canceled the stakeholders' training course scheduled for May, during the MundoGeo Connect event, and most teams are working from home. A 9-months extension of Closing Date, from March 2021 to December 2021, was agreed in November, 2020. The closing date extension will enable the project to deliver one more year of deforestation maps for the Cerrado biome; improve the knowledge of Cerrado vegetation typology; increase communication and training activities; and carry out a broad evaluation of the Project's results and intermediary indicators. |

FIP Country Portfolio Summary Page

| | |
|-------------------------|---------------|
| Investment Plan | BRAZIL |
| Endorsement Date | May-12 |
| No. of Projects | 6 |

| | |
|--------------------------------------|-------|
| Indicative Pipeline Allocation (\$M) | 72.15 |
| SC Approvals (\$M) | 72.15 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 72.15 |
| Expected Cofinancing (\$M) | 41.64 |
| Disbursement as of June 2020 (\$M) | 29.02 |

Approval Analysis



MDB Approved Projects/Programs

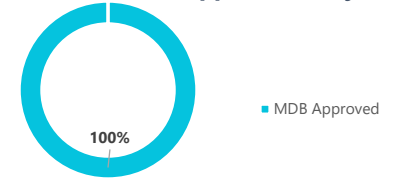
| Project ID | Project Title | MDB | MDB approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|-------------------|---------|-----------------------|------------|-------------------------------------|---|--|
| XFIPBR026A | Investment Plan Coordination Project | IBRD | Nov-17 | 1.00 | 0.20 | Disbursing | - | - | |
| XFIPBR027A | Integrated Landscape Management in the Cerrado Biome | IBRD | Oct-18 | 21.00 | 0.00 | Disbursing | - | - | However, the Covid-19 outbreak affected the Component implementation pace. A series of measures taken by the implementing agencies, state governments and landholders to prevent the spread of the virus and promote social isolation resulted on a slowing down the pace of field activities. Workshops, meeting and events with more than 20 participants are postponed until further notice. Nevertheless, while the technical assistance activities are taking much longer than planned the final results are not expected to be affected. The National Service of Rural Learning (SENAR) has been giving online support to rural producers through its webpage. The institution is sending out instructional podcasts and flyers (in Portuguese) through WhatsApp to raise awareness on COVID-19. |

FIP Country Portfolio Summary Page

| | |
|-------------------------|---------------------|
| Investment Plan | BURKINA FASO |
| Endorsement Date | Jun-11 |
| No. of Projects | 2 |

| | |
|--------------------------------------|-------|
| Indicative Pipeline Allocation (\$M) | 29.97 |
| SC Approvals (\$M) | 29.97 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 29.97 |
| Expected Cofinancing (\$M) | 10.93 |
| Disbursement as of June 2020 (\$M) | 21.01 |

Approval Analysis



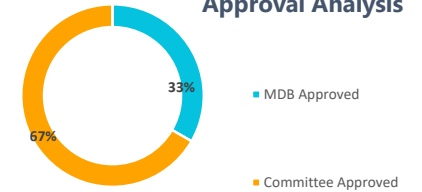
MDB Approved Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|------------|-------------------------------------|---|--|
| XFIPBF014A | Decentralized Forest and Woodland Management | IBRD | Jan-14 | 17.99 | 9.76 | Disbursing | - | - | After an initial phase of social and land tenure assessment, all 32 communes prepared local investment plans for natural resource management (called PDIC/REDD for "Projets de Développement Intégrés Communaux pour REDD+"). In 2018, the field investments started under the supervision of the Communes. The 20 communes that were showing the most progress at the end of 2019 received a second envelop to extend their PDIC/REDD. All PDIC/REDD+ were expected to be completed in 2020, but the COVID pandemic stopped the field work in May and June, resulting in most of the Communes missing the planting season. For that reason, the work related to the second envelop of the PDIC/REDD+ is not fully completed in December 2020. |
| XFIPBF015A | Gazetted Forests Participatory Management Project for REDD+ (PGFC/REDD+) | AFDB | Nov-13 | 11.98 | 1.17 | Disbursing | - | - | The physical implementation is completed. The Project Completion Report is underway. |

FIP Country Portfolio Summary Page

| | |
|-------------------------|---------------------------|
| Investment Plan | CONGO, REPUBLIC OF |
| Endorsement Date | Dec-17 |
| No. of Projects | 2 |

| | |
|--------------------------------------|-------|
| Indicative Pipeline Allocation (\$M) | 24.00 |
| SC Approvals (\$M) | 24.0 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 8.0 |
| Expected Cofinancing (\$M) | 2.50 |
| Disbursement as of June 2020 (\$M) | 0.23 |



Committee Approved Projects/Programs

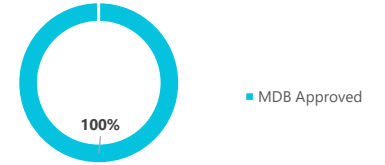
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Delay in MDB Approval | Brief Summary of the Situation | Planned Remedial Actions to Expedite MDB Approval |
|------------|--|------|---------------|---------|-----------------------|--------------------|------------------------------------|---|---|
| XFIPCG044A | Community Agroforestry and Wood Energy Project (PACBE) | AFDB | 3/24/2021 | 8.00 | 2.50 | MDB Board Approval | - | - | - |
| XFIPCG043A | Northern Congo Agroforestry Project | IBRD | 1/14/2021 | 16.00 | | Committee Approved | - | Estimated MDB Approval planned by June 2021 | - |

FIP Country Portfolio Summary Page

Approval Analysis

| | |
|-------------------------|---------------------------------------|
| Investment Plan | CONGO, THE DEMOCRATIC REPUBLIC OF THE |
| Endorsement Date | Jun-11 |
| No. of Projects | 2 |

| | |
|--------------------------------------|-------|
| Indicative Pipeline Allocation (\$M) | 59.96 |
| SC Approvals (\$M) | 59.96 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 59.96 |
| Expected Cofinancing (\$M) | 0.60 |
| Disbursement as of June 2020 (\$M) | 47.67 |



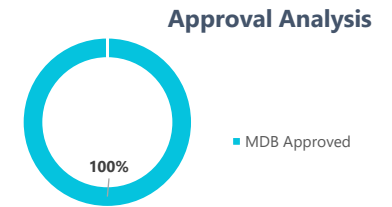
MDB Approved Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|------------|-------------------------------------|---|--|
| XFIPZR001A | Improved Forested Landscape Management Project (IFLMP) | IBRD | Jun-14 | 37.69 | 0.00 | Disbursing | - | - | The parent project (FIP grant) closed on 30 June 2020 as planned (100% disbursement). The PIU (UC-PIF) closed operations across all project components, including inventories and transfer of assets, closure of contracts, and preparation of component level completion reports. The FIP Completion Report is under preparation by the PIU and will be finalized by January 2021. It will support the preparation of the overall project's Implementation Completion Report (ICR) which will be prepared by the Bank in 2022/2023. In the Mai-Ndombe Province, project implementation has progressed although COVID put a strain on activities between March and September 2020. |
| XFIPZR002A | Integrated REDD+ Project in the Mbuji-Mayi/Kananga and Kisangani Basins | AFDB | Sep-13 | 22.27 | 0.60 | Disbursing | - | - | A supervision mission will take place by early March. This mission will give an opportunity to make an exhaustive inventory of the project's situation. New Financial closure Date: December 31, 2022; New Fully Implemented date: December 31, 2022; |

FIP Country Portfolio Summary Page

| | |
|-------------------------|----------------------|
| Investment Plan | COTE D'IVOIRE |
| Endorsement Date | Jun-16 |
| No. of Projects | 2 |

| | |
|--------------------------------------|-------|
| Indicative Pipeline Allocation (\$M) | 24.00 |
| SC Approvals (\$M) | 24.00 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 24.00 |
| Expected Cofinancing (\$M) | 16.74 |
| Disbursement as of June 2020 (\$M) | 3.92 |



MDB Approved Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|------------|-------------------------------------|---|--|
| XFIPCI029A | Forest Investment Project | IBRD | Jan-18 | 15.00 | | Disbursing | - | - | Implementation progress of the FIP has significantly improved where 2 out of the 4 PDO indicators have already been achieved and even surpassed their targets, and 6 out of the 15 intermediate indicators have achieved and in some cases also surpassed their targets. It should be noted that as per the new national Strategy for the Preservation, Rehabilitation and Expansion of Forests (SPREF), 5 of the intermediate indicators will no longer be reported on. The FIP is therefore on track to achieving its Project Development Objective. |
| XFIPCI030A | Forest Cover Recovery and Resilience Improvement Project in the Center of Côte d'Ivoire | AFDB | Nov-18 | 9.00 | 16.74 | Disbursing | - | - | Implementation arrangements for the project are still being coordinated. |

FIP Country Portfolio Summary Page

Approval Analysis

| | |
|-------------------------|--------------|
| Investment Plan | GHANA |
| Endorsement Date | Nov-12 |
| No. of Projects | 3 |

| | |
|---------------------------------------|-------|
| Indicative Pipeline Allocation (\$M)* | 59.47 |
| SC Approvals (\$M)* | 59.47 |
| Approval Rate | 100% |
| MDB Approval (\$M)* | 59.47 |
| Expected Cofinancing (\$M) | 7.01 |
| Disbursement as of June 2020 (\$M) | 31.82 |



MDB Approved Projects/Programs

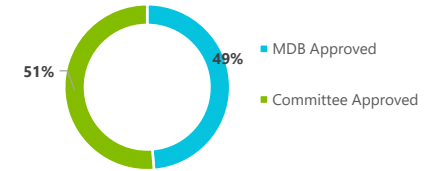
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|--|
| XFIPGH016A | Enhancing Natural Forest and Agroforest Landscapes Project | IBRD | Feb-15 | 29.97 | 3.00 | Disbursing | - | - | The COVID-19 mitigation measures have somewhat impacted implementation by causing delays in certain activities (e.g., consultations on policy work under the Parent Project are postponed and so is reconnaissance for confirmation of mined-out sites for rehabilitation under the Additional Financing). Despite these challenges, marginal progress was still made since the last mission and the Project is still on-track to meet its PDO, hence a Satisfactory rating (see Results Framework). In addition, the nature of project activities in themselves, make them responsive to current COVID-19 needs, such as jobs/community work and support to farmers. Moving forward, the PMU will carefully document challenges and opportunities the Project is facing as a result of the pandemic. These lessons learned will help inform future work plans as well as new operations. The Implementation Progress retains its rating of Moderately Satisfactory. |
| XFIPGH017A | Engaging Local Communities in REDD+/Enhancement of Carbon Stocks | AFDB | Jan-14 | 10.00 | 4.01 | Disbursing | - | - | - |
| XFIPGH045A | Additional Financing for Ghana Forest Investment Program - Enhancing Natural Forest and Agroforest Landscapes Project | IBRD | May-19 | 19.39 | | MDB Board Approval | - | - | See comments for project - XFIPGH016A |

FIP Country Portfolio Summary Page

| | |
|-------------------------|------------------|
| Investment Plan | GUATEMALA |
| Endorsement Date | Jun-17 |
| No. of Projects | 3 |

| | |
|---------------------------------------|-------|
| Indicative Pipeline Allocation (\$M)* | 23.00 |
| SC Approvals (\$M)* | 23.00 |
| Approval Rate | 100% |
| MDB Approval (\$M)* | 11.20 |
| Expected Cofinancing (\$M) | 14.75 |
| Disbursement as of June 2020 (\$M) | 0.14 |

Approval Analysis



MDB Approved Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|--------------------|-------------------------------------|--|---|
| XFIPGT033A | Sustainable Forest Management | IADB | Jan-20 | 9.70 | | Disbursing | Government Approval Process | The team will continue to follow up with government Authorities for the Legislative approval of the Loan (GU-L1165, GU-G1005) in order to conduct the baseline survey for the loan project using the assigned funds from the GU-T1283. | This Program includes a public sector loan, an investment grant and a TA grant. It was approved by IDB Group in January 15 2020, but the approval by the Congress is still pending to start execution. The project will help to reduce the rate of deforestation and CO2e emissions while improving the efficiency of public forest services, improving the effectiveness, returns, and social inclusion of incentive programs; and promoting the sustainable use of forests. |
| PFIPT035A | Green Guarantee for Competitive Landscapes | IADB | 12/19/2019 | 1.50 | 14.75 | MDB Board Approval | - | - | - |

Committee Approved Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Delay in MDB Approval | Brief Summary of the Situation | Planned Remedial Actions to Expedite MDB Approval |
|------------|--|------|---------------|---------|-----------------------|--------------------|------------------------------------|---|---|
| XFIPGT034A | Forest Governance and Livelihoods Diversification in Guatemala | IBRD | | 11.80 | | Committee Approved | - | Estimated MDB Approval planned for May 2021 | - |

FIP Country Portfolio Summary Page

Approval Analysis

| | |
|-------------------------|------------------|
| Investment Plan | INDONESIA |
| Endorsement Date | Nov-12 |
| No. of Projects | 2 |

| | |
|--------------------------------------|-------|
| Indicative Pipeline Allocation (\$M) | 35.52 |
| SC Approvals (\$M) | 35.52 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 35.52 |
| Expected Cofinancing (\$M) | 6.77 |
| Disbursement as of June 2020 (\$M) | 15.41 |



MDB Approved Projects/Programs

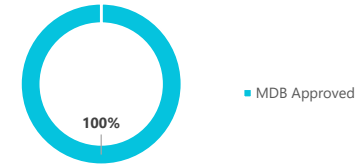
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|------------|-------------------------------------|---|---|
| XFIPI019A | Community-Focused Investments to Address Deforestation and Forest Degradation(CFI-ADD+) | ADB | Sep-16 | 17.48 | 1.70 | Disbursing | - | - | |
| XFIPI020A | Promoting Sustainable Community-Based Natural Resource Management and Institutional Development | IBRD | Apr-16 | 17.85 | 5.07 | Disbursing | - | - | The overall implementation progress and progress towards achieving the PDO are advancing, albeit with accumulating delays. These reflect the late project start, compounded by the impact of COVID-19 restrictions, which have limited implementation of on-the-ground activities and regular monitoring. To-date, three of nine PDO targets and five of eleven intermediate result indicator targets have been achieved, with notable achievements on knowledge management targets. The GoI has proposed an eighteen (18) month extension of the closing date from December 31, 2021 to June 30, 2023 along with other necessary adjustments to address the slow implementation progress and ongoing delays in achievement of the project objectives. The proposed restructuring will be subject to Bank management review and approval. |

FIP Country Portfolio Summary Page

| | |
|-------------------------|----------------------------------|
| Investment Plan | LAO PEOPLE'S DEMOCRATIC REPUBLIC |
| Endorsement Date | Oct-11 |
| No. of Projects | 3 |

| | |
|---------------------------------------|-------|
| Indicative Pipeline Allocation (\$M)* | 29.71 |
| SC Approvals (\$M)* | 29.71 |
| Approval Rate | 100% |
| MDB Approval (\$M)* | 29.71 |
| Expected Cofinancing (\$M) | 51.37 |
| Disbursement as of June 2020 (\$M) | 22.25 |

Approval Analysis



MDB Approved Projects/Programs

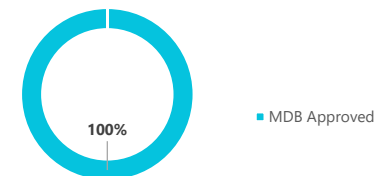
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|------------|-------------------------------------|---|--|
| XFIPLA004A | Protecting Forests for Sustainable Ecosystem Services | ADB | Aug-16 | 13.24 | 20.51 | Disbursing | | | |
| XFIPLA006A | Scaling-up Participatory Sustainable Forest Management | IBRD | May-13 | 13.31 | 26.56 | Disbursing | - | - | The project has already achieved most of its key outcome targets and in doing so has strengthened participatory sustainable forest management and contributed to reduction of carbon emissions from deforestation and forest degradation, as well as diverse livelihoods benefits. Continuing activities, enabled by US\$ 5million in additional financing approved in early 2020, are mainly aimed at further enhancing and strengthening the outcomes already achieved, particularly in relation to village livelihood activities, forest governance, international forest management certification, and development of investment plans to support forest landscape management. |
| PFIPLA005A | Smallholder Forestry Program | IFC | Jul-13 | 3.17 | 4.30 | Disbursing | - | - | Most activities (field based) were unable to be undertaken during the reporting period due to Covid19 restrictions. The project was extended to June 2021. |

FIP Country Portfolio Summary Page

Approval Analysis

| | |
|-------------------------|---------------|
| Investment Plan | MEXICO |
| Endorsement Date | Oct-11 |
| No. of Projects | 3 |

| | |
|--------------------------------------|--------|
| Indicative Pipeline Allocation (\$M) | 57.93 |
| SC Approvals (\$M) | 57.93 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 57.93 |
| Expected Cofinancing (\$M) | 687.02 |
| Disbursement as of June 2020 (\$M) | 53.25 |



MDB Approved Projects/Programs

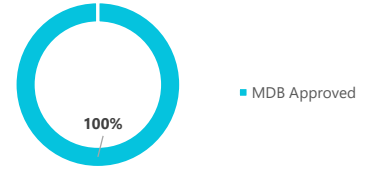
| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|------------|---|---|---|
| XFIPMX007A | Forests and Climate Change Project | IBRD | Jan-12 | 40.35 | 683.00 | Closed | - | - | Project Closed. |
| XFIPMX008A | Financing Low Carbon Strategies in Forest Landscapes | IADB | Nov-12 | 15.00 | | Disbursing | Other - Request of extend the disbursement term | The project has been executed | This project includes: 1) a FIP loan (closed in September 2019) aimed at supporting communities and ejidos by financing low carbon activities in forest landscapes that have an impact in reducing or reversing deforestation processes and forest degradation, and 2) an Investment Grant that had being used to provide credit guarantees for investments from other sources. The project was executed satisfactorily and the project completion report is being finalized. |
| PFIPMX009A | Support for Forest Related Micro, Small, and Medium-sized Enterprises (MSMEs) in Ejidos | IADB | Apr-13 | 2.57 | 4.02 | Closed | - | - | Project Closed. |

FIP Country Portfolio Summary Page

| | |
|-------------------------|-------------------|
| Investment Plan | MOZAMBIQUE |
| Endorsement Date | Jun-16 |
| No. of Projects | 2 |

| | |
|---------------------------------------|-------|
| Indicative Pipeline Allocation (\$M)* | 23.94 |
| SC Approvals (\$M)* | 23.94 |
| Approval Rate | 100% |
| MDB Approval (\$M)* | 23.94 |
| Expected Cofinancing (\$M) | 28.81 |
| Disbursement as of June 2020 (\$M) | 13.25 |

Approval Analysis



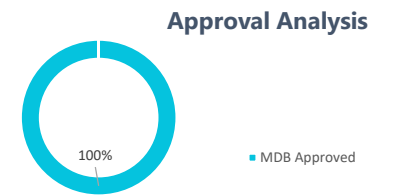
MDB Approved Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|------------|-------------------------------------|---|---|
| XFIPM031A | Mozambique Forest Investment Project (MozFIP) | IBRD | Mar-17 | 22.00 | 25.00 | Disbursing | - | - | In general, the project is progressing well, with all activities ongoing. The PIU, led by FNDS, is operational at central and provincial (Cabo Delgado and Zambézia) levels |
| PFIPM032A | Emissions Reductions in the Forest Sector Through Planted Forests with Major Investors | IFC | Jun-17 | 1.94 | 3.81 | Closed | - | - | Project Closed. |

FIP Country Portfolio Summary Page

| | |
|-------------------------|--------------|
| Investment Plan | NEPAL |
| Endorsement Date | Dec-17 |
| No. of Projects | 1 |

| | |
|--------------------------------------|------|
| Indicative Pipeline Allocation (\$M) | 24.0 |
| SC Approvals (\$M) | 24.0 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 24.0 |
| Expected Cofinancing (\$M) | 24.0 |
| Disbursement as of June 2020 (\$M) | - |



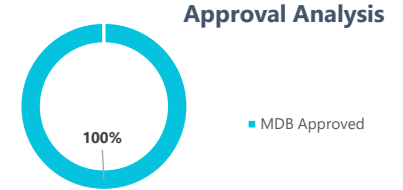
MDB Approved Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|------------------------|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|---------------------------|
| XFIPNP046A | Forests for Prosperity | IBRD | Jul-20 | 24.00 | 24.00 | MDB Board Approval | - | - | - |

FIP Country Portfolio Summary Page

| | |
|-------------------------|-------------|
| Investment Plan | PERU |
| Endorsement Date | Oct-13 |
| No. of Projects | 2 |

| | |
|--|-------|
| Indicative Pipeline Allocation (\$M) | 49.93 |
| SC Approvals (\$M) | 49.93 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 49.93 |
| Expected Cofinancing (\$M) | 5.00 |
| Disbursement as of December 2020 (\$M) | 2.63 |



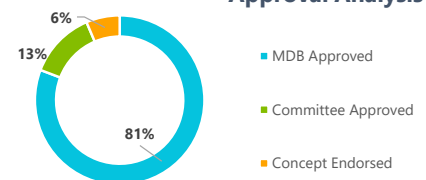
MDB Approved Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|------------|-------------------------------------|--|--|
| XFIPPE023A | Integrated Land management in Atalaya, Ucayali Region | IBRD | Jan-19 | 12.53 | 5.00 | Disbursing | - | - | Project implementation has been affected mainly by (a) initial delays in staffing the Project Implementation Unit (PIU), (b) the Covid-19 pandemic and its associated restrictions, which has posed constraints on the development of procurement processes, and (c) the need to develop a Project Baseline and Final Design study prior to executing the Project main activities, such as land demarcation and small grants for sustainable forest management. Despite current delays in implementation, the Project is expected to achieve its outcomes, and to be back on track by June, 2021, considering progress in PIU staffing, selection of consultancy firm for the Project baseline and final design, and gradual resume of field activities in accordance to safety protocols. |
| XFIPPE033A | Forest Investment Program Peru | IADB | Jan-20 | 36.30 | | Disbursing | Natural Disaster/Epidemic | Protocols for COVID 19 have been developed, and to be able to carry out interventions in the field and speed up execution. | This project aims to reduce GHG emissions from deforestation in the Peruvian Amazon. The operation is formed by a loan \$16.8M and an investment grant \$19.5M. During the report period the following were achieved: workshops of Project Initiation and Socialization in communities; design and update functional structure of the CARs in the Regional Governments; preparation of the Conflict Resolution Mechanism; Sanitary Protocols. The PMT was formed and experts hired. |

FIP Country Portfolio Summary Page

| | |
|-------------------------|------------|
| Investment Plan | DGM |
| Endorsement Date | Jun-14 |
| No. of Projects | 14 |

| | |
|--------------------------------------|-------|
| Indicative Pipeline Allocation (\$M) | 70.28 |
| SC Approvals (\$M) | 65.78 |
| Approval Rate | 94% |
| MDB Approval (\$M) | 56.78 |
| Expected Cofinancing (\$M) | 0.00 |
| Disbursement as of June 2020 (\$M) | 33.25 |



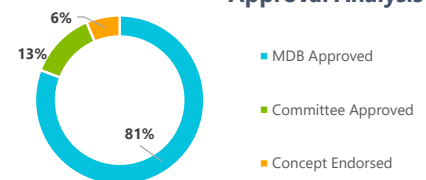
MDB Approved Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|------------|-------------------------------------|---|--|
| XFIPDG201A | Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Funding Proposal for the DGM Project for Brazil | IBRD | Mar-15 | 6.50 | 0.00 | Disbursing | - | - | A series of measures taken by the national and state governments as well as by Indigenous Peoples and traditional communities themselves to prevent contagion and promote social isolation have slowed down community subprojects' activities again. These measures are particularly restrictive among Indigenous Peoples because of their historical vulnerability to respiratory diseases. The suspension of social distancing measures is not expected before May 2021, and even that may be optimistic based on current disease models and community transmission across Brazil. Therefore, it is expected that undergoing activities of community subprojects under Component 1 may face some delay as they enter the late stages of implementation. Technical Assistance and supervision of community subprojects are now happening remotely. During the upcoming year the priorities will be ensuring strategic collaboration between NEA and subprojects to address the impact of COVID19 outbreak. |
| XFIPDG202A | Dedicated Grant Mechanism for Indigenous Peoples and Local Communities in Burkina Faso | IBRD | Sep-15 | 4.50 | 0.00 | Disbursing | - | - | |
| XFIPDG203A | Forest-Dependent Community Support Project (Congo, the Democratic Republic of the) | IBRD | Mar-16 | 6.00 | 0.00 | Disbursing | - | - | The main realizations as of November 2020 are the following: - the participation of Indigenous Peoples in the land tenure reform and land use planning reforms; - the review by the National Assembly of the Law on the rights of Indigenous Peoples; - the identification and launching of 5 micro-projects; - alphabetization programs in all 19 territories; - on-going work to secure 5 community forest concessions; - deployment of a grievance redress mechanism based on the Indigenous Peoples' own organizations to strengthen their representativeness. Unfortunately, early 2020, due in part to the COVID-19 pandemic, the implementation slowed down dramatically in the first semester of 2020, especially as all field related activities and capacity building workshops were canceled between March and July 2020. However, the project was able to carry most of the delayed actions in September and October and resume progress. |
| XFIPDG204A | DGM for Indigenous Peoples and Local Communities (Ghana) | IBRD | Apr-17 | 5.50 | 0.00 | Disbursing | - | - | In terms of the community grants, 37 of 38 boreholes are completed, with 12 completed in the last six months. The final 1 remaining solar powered borehole may have to be abandoned because there is no water in the community and an alternative project will be launched. Three communities are still waiting for implementation of their solar lighting subprojects. In terms of the CBO grants, these have all been implemented and currently the project continues to provide technical support and monitoring. Setbacks related to beekeeping have been resolved and the CBOs have started to implement these new practices. Most trees planted for individuals, riverain, firebreaks etc have been planted and currently given the dry season, efforts are underway to try to ensure the survival of these trees from fire outbreaks and water depletion. This has been a challenge and already, several hectares of trees planted were destroyed by hunters, who set fires to smoke out wild game. |
| XFIPDG205A | Strengthening Rights and Economies of Adat and Local Communities Project (Indonesia) | IBRD | Mar-17 | 6.48 | 0.00 | Disbursing | - | - | Although the project is meeting most of its interim targets and has made important strides toward achievement of objectives, a number of activities such as the development of participatory community investment plans continued to experience delays, primarily due to the impacts of COVID-19 and associated restrictions. Selection of the third and final call for proposal – that will mainly contribute to the achievement of community investment targets – is currently at the final selection stage and contract signing is expected to conclude by the end of December 2020. The existing 49 subprojects that are currently being carried out by the IPLCs to strengthen capacity, enhance tenure security and improve livelihoods are on track toward achieving the intended objectives; an additional 14 subprojects are ready for full implementation in early 2021. However, given the accumulation of project implementation delays exacerbated by the impact of COVID-19 and the risks to successful achievement. |

FIP Country Portfolio Summary Page

| | |
|-------------------------|------------|
| Investment Plan | DGM |
| Endorsement Date | Jun-14 |
| No. of Projects | 14 |

| | |
|--------------------------------------|-------|
| Indicative Pipeline Allocation (\$M) | 70.28 |
| SC Approvals (\$M) | 65.78 |
| Approval Rate | 94% |
| MDB Approval (\$M) | 56.78 |
| Expected Cofinancing (\$M) | 0.00 |
| Disbursement as of June 2020 (\$M) | 33.25 |



MDB Approved Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---|------|---------------|---------|-----------------------|--------------------|-------------------------------------|---|---|
| XFIPDG207A | DGM for Indigenous Peoples and Local Communities (Mexico) | IBRD | Sep-17 | 6.00 | 0.00 | Disbursing | - | - | The NEA has set up a Grievance Redress Mechanism (GRM) and the project's website is online. Subproject call for proposals have been completed and the results are published on the project's website. |
| XFIPDG208A | Dedicated Grant Mechanism in Peru | IBRD | Sep-15 | 5.50 | 0.00 | Disbursing | - | - | Since the last ISR, the Project achieved important progress in pursuit of the objectives of each Project component, especially in subgrants for recognition of native communities and sustainable forest management. Due to the Covid-19 pandemic and mobilization restrictions, Project activities have been delayed. The National Steering Committee and the National Executing Agency have complied with specific activities of the action plan agreed with the Bank to overcome some shortcomings in Project implementation, including measures to address constraints posed by the pandemic and ensure that the Project continue implementation with the necessary health and safety measures. |
| XFIPDG209A | Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Program Framework and Funding Proposal for the DGM Project for the Global Component | IBRD | Mar-15 | 5.00 | 0.00 | Disbursing | - | - | The project officially closed on December 31, 2020. Overall, the implementation has achieved the Project Development Objective (PDO) and project end indicators. The Second Phase of the DGM project has been declared effective on November 11, 2020 project implementation process has started. |
| XFIPDG214A | DGM for Indigenous Peoples and Local Communities (Mozambique) | IBRD | Dec-17 | 4.50 | 0.00 | Disbursing | - | - | Project management. Overall project implementation is slower than expected. Capacity building. While capacity building activities on the ground have been delayed, preparation of training materials has been completed. Capacity building activities in the communities implementing community projects will begin in January 2021. A "training of trainers" approach is being taken. Trainers will identify community-level facilitators who will then replicate these trainings more broadly in the community. Community projects. 7 projects have been approved by the National Steering Committee for the value chains of chicken, cereal processing, coconut wood and timber. The proposals and business plans for 13 projects are under development and will undergo evaluation and the approval process by the National Committee in February 2021. |
| XFIPDG211A | Dedicated Grant Mechanism for Cote D'Ivoire | IBRD | Jan-20 | 4.50 | 0.00 | MDB Board Approval | - | - | |
| XFIPDG216A | Phase 2 of the Dedicated Grant Mechanism (DGM) Global Project | IBRD | Jul-20 | 2.30 | 0.00 | MDB Board Approval | - | - | The project became effective on November 11, 2021. |

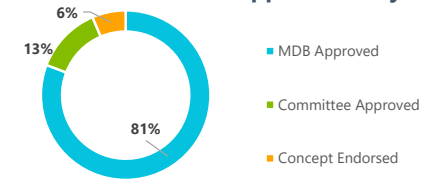
Committee Approved Projects/Programs

| Project ID | Project Title | MDB | Expected Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Delay in MDB Approval | Brief Summary of the Situation | Planned Remedial Actions to Expedite MDB Approval |
|------------|--|------|------------------------|---------|-----------------------|--------------------|------------------------------------|--|---|
| XFIPDG213A | DGM for Indigenous Peoples and Local Communities (IPLC) (Guatemala) | IBRD | | 4.50 | 0.00 | Committee Approved | - | Estimated MDB Approval planned for June 2021 | |
| XFIPDG210A | DGM: Support to Indigenous Peoples and Local Communities for Sustainable Resources Management (Congo, Republic of) | IBRD | Jan-21 | 4.50 | 0.00 | Committee Approved | - | | |

FIP Country Portfolio Summary Page

| | |
|-------------------------|------------|
| Investment Plan | DGM |
| Endorsement Date | Jun-14 |
| No. of Projects | 14 |

| | |
|--------------------------------------|-------|
| Indicative Pipeline Allocation (\$M) | 70.28 |
| SC Approvals (\$M) | 65.78 |
| Approval Rate | 94% |
| MDB Approval (\$M) | 56.78 |
| Expected Cofinancing (\$M) | 0.00 |
| Disbursement as of June 2020 (\$M) | 33.25 |



MDB Approved Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|---------------|-----|---------------|---------|-----------------------|--------|-------------------------------------|---|---------------------------|
|------------|---------------|-----|---------------|---------|-----------------------|--------|-------------------------------------|---|---------------------------|

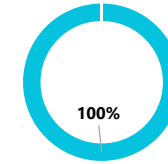
Projects/Programs For Committee Approval

| Project ID | Project Title | MDB | Expected Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Delay in MDB/Committee Approval | Brief Summary of the Situation | Planned Remedial Actions to Expedite MDB/Committee Approval |
|------------|--|------|------------------------|---------|-----------------------|------------------|--|--------------------------------|---|
| XFIPDG215A | Dedicated Grant Mechanism for Indigenous Peoples and Local Communities (Nepal) | IBRD | | 4.50 | 0.00 | Concept Endorsed | - | - | - |

FIP Country Portfolio Summary Page

| | |
|-------------------------|-------------|
| Investment Plan | PSSA |
| Endorsement Date | Nov-12 |
| No. of Projects | 3 |

| | |
|--------------------------------------|-------|
| Indicative Pipeline Allocation (\$M) | 17.30 |
| SC Approvals (\$M) | 17.30 |
| Approval Rate | 100% |
| MDB Approval (\$M) | 17.30 |
| Expected Cofinancing (\$M) | 46.34 |
| Disbursement as of June 2020 (\$M) | 1.66 |



Approval Analysis

■ MDB Approved

MDB Approved Projects/Programs

| Project ID | Project Title | MDB | Approval Date | Funding | Expected Co-Financing | Status | Reason/s for Disbursement Deviation | Planned Actions to Expedite Disbursements | Implementation Highlights |
|------------|--|------|---------------|---------|-----------------------|------------|-------------------------------------|---|---|
| PFIPBR501A | Macauba Palm Oil in Silvicultural System | IADB | Jul-17 | 3.00 | 2.97 | Disbursing | - | - | This equity operation (Development of a Macauba-Based Silvopastoral System and Value Chain) involves contracts for planting this species for biodiesel production. 260 Has were planted for a total of 762 Has. A partnership for intercropping was signed. Macauba pulp sold as feed to local ranchers. The oil mill capacity increased from 200 to 500 kg/h with new machine. Negotiations with APAC (prison) concluded & seed extraction by the inmates began in July 2020. |
| XFIPBF503A | Climate change mitigation and poverty reduction through the development of the cashew sector in Burkina Faso (Wouol project) | AFDB | Feb-17 | 4.00 | 6.97 | Disbursing | - | - | The project has made the most progress to date in upstream interventions, such as plantations developed (106 percent of target reached), and support for improved agricultural techniques (100 percent of targeted farmers trained on organic practices). As of December 2020, FIP funds reached a cumulative disbursement rate of 41 percent. It is important to note, however, that AfDB co-financing had reached a cumulative disbursement rate of 77 percent by the same period. AfDB estimates that 50 percent of FIP funds will have been disbursed by December 31, 2021 and the other 50 percent disbursement should be achieved by the end of 2022. |
| PFIPGH504A | Public-Private Partnership for restoration of degraded forest reserve through VCS and FSC certified plantations | AFDB | Sep-16 | 10.30 | 36.40 | Disbursing | - | - | - |