



Forest Investment Program

First Design Meeting

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RECAP - Climate Investment Funds (CIF)

- Approved by the Board on July 1
- September 26 pledging meeting – 10 donor countries took part

US\$6.1 billion pledged



RECAP - CIF Design Principles

- Utilize MDBs to deliver financing at scale
- Complement other multilateral financial mechanisms, (GEF , Adaptation Fund, etc.)
- Include a “sunset clause”
- Balanced representation in decision-making bodies
- No “conditionality” – do not interfere with UNFCCC negotiations
- Provide coherence and avoid proliferation of multiple small initiatives



Forest Investment Program within the CIF

Partnership Forum

Clean Technology Fund

Finance technologies for transformational change at scale; Unleash potential of public and private sectors to achieve GHG reductions

Strategic Climate Fund

Targeted programs with dedicated funding to pilot new approaches with potential for scaling up

Pilot
Program for
Climate
Resilience

Forest
Investment
Program

Other
Potential
Programs



Preparing FIP - What do we know

- There is a clear investment gap for achieving the climate change potential of forests (Mapping Document)
- Existing instruments are not designed to close the gap – there is a clear niche for FIP
- There are diverging views on what investments should cover: strictly focus on carbon or make it part of the development agenda?
- Recognizing the causes of deforestation people should be at the center of any solution
- We have to act fast and smart



How to interact with forest stewards?

- We plan to engage with indigenous and forest dependent peoples at three levels:
 - Strategic dialogue on policies and strategies
 - Consultations on specific projects/processes, including FIP
 - Engagement during implementation: “Growing Forest Partnership”
- Examining implications of UN Declaration on the Rights of Indigenous Peoples
- Take the time necessary to undertake meaningful consultations



What the 1st FIP Design Meeting should achieve

- Listen and understand
- Put all aspects on the table
- No decisions – guidance for next steps
- Prepare room for consultations